

Chairpersons Maeldune Trust Report to 31 March 2020

Dear Trustees

The attached accounts show twelve months trading to the end of March 2020.

Income

Our trading activities have shown an increase over the previous year of £866.99. However our donations were down by £495.54. We are now charged £5.00 a month for using CAF bank. Our visitor numbers are down by 851. Trend information shows that people are spending less and cutting their spending. We are fortunate that the grant from Maldon Town Council has remained unchanged.

Expenses

Our main expenditure is staff costs and utilities. Heating a Grade 1 Listed building during cold periods to allow our staff and volunteers and visitors to have a comfortable environment is not without its challenges and our heating costs have risen. We have successfully controlled other costs and they have increased by only £1388.78. The year has resulted in a small loss of £981.32. Our loss last year was £509.53. As always, the future years are a challenge. We have a new Manager and staff with long service but our pool of volunteers is decreasing due to competition from other charities and so paid staff costs may rise.

We have the bank statement in for March 2020

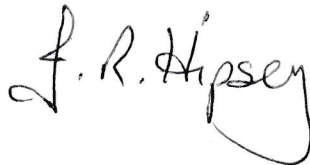
Bank statement 31.03.20	6,827.92
Less cheques to be cleared	1,938.35
Cash Balance at 31.03.20	4,889.57

Visitors

For the year ending March 2020	13642
For the year ending March 2019	14493

We continue to look at ways to improve our exhibitions and bring new and repeat visitors to the Centre. We also seek wherever possible to host community events for the people of Maldon and surrounding areas. School visits looking at the Maldon Embroidery which covers 1000 years of history from the Viking invasion and the battle of Maldon are always welcome.

Jillian Hipsey
Chair of Trustees
21.11.2020



Maeldune Trust

FINANCIAL ACTIVITIES

April 2019 - March 2020

	TOTAL
Income	
Donations	1,078.41
Honey Sales	110.75
MTC Grant	5,500.00
Sales	35,223.34
Total Income	£41,912.50
Cost of Sales	
Artists Fees	20,381.27
Cost of Sales	12.56
Total Artists Fees	20,393.83
Books purchased for Stock	1,184.85
Cards purchased for stock	13.65
Cost of sales	33.49
Maldon Chocolate	101.45
Maldon Salt	315.86
Tiptree Preserves	1,044.89
Total Cost of Sales	£23,088.02
TOTAL	£18,824.48
Expenditures	
Accounting Software	173.27
Bank Charges	60.00
CITRUS HR	648.00
Computer Costs	94.60
Electricity	1,241.55
Insurances	420.00
Office/General Administrative Expenses	361.44
Parking fees	496.04
Payroll Expenditures	13,559.35
Phone Costs	564.02
Photocopy	5.00
Printing, Postage and Stationery	599.46
Refreshments	27.84
Repair and maintenance	5.99
Staff Gifts / Cards	3.00
Water	402.07
Website costs	392.50
Worldpay fees	451.88
Total Expenditures	£19,506.01
NET OPERATING INCOME	£ -681.53
NET INCOME/(EXPENDITURE)	£ -681.53

Independent Examiner's Report to the Trustees of Maeldune Trust

I report on the accounts of the Trust for the year ended 31 March 2020

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In accordance with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to prepare accounting records which accord with the accounting records and to comply with the accounting requirements of the Act.
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name LEO T A BASTEN
Address 41, ST ALBANS ROAD
 COLCHESTER
 ESSEX CO3 3JQ

Date: 17 NOVEMBER 2020

Signature 