

Charity Registration No. 1086323

Company Registration No. 04146487 (England and Wales)

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

AGE UK WEST SUSSEX

CONSOLIDATED ACCOUNTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Dixon Robert Ashton Leonard Barnett Robert Page Amanda Latham Peter Worster Linda Dyos	(Appointed 20 November 2019) (Appointed 20 November 2019) (Appointed 20 November 2019)
Secretary	Helen Rice	
Charity number	1086323	
Company number	04146487	
Principal address	Suite 2, 1st Floor Anchor Springs Littlehampton West Sussex BN17 6BP	
Registered office	Suite 2, 1st Floor Anchor Springs Littlehampton West Sussex BN17 6BP	
Auditor	Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Lloyds Bank plc 10 East Street Chichester West Sussex PO19 1HJ	

AGE UK WEST SUSSEX CONSOLIDATED ACCOUNTS CONTENTS

	Page
Trustees' report	1 - 8
Statement of trustees' responsibilities	9
Independent auditor's report	10 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 38

AGE UK WEST SUSSEX CONSOLIDATED ACCOUNTS TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The working name of the charity is now Age UK West Sussex, Brighton and Hove.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's vision is: A world in which older people flourish - and it's mission is to improve the lives of older people in West Sussex and Brighton & Hove. We are passionate and determined about making later life better, and we act with integrity and provide a quality service. We listen to the views of people in later life, their families and carers, to shape the services we provide.

The charity's principal activities are:

- o Providing high quality services for older people in West Sussex and Brighton & Hove;
- o Promoting positive attitudes towards older people and ageing;
- o Influencing and development of public policies that affect older people;
- o Encouraging independence, choice, dignity, wellbeing and opportunities for older people;
- o Working in partnership with Age UK and its partners, the voluntary sector, local authorities and others whose aims we share.

The reports below show the variety and intensity of our work in the last financial year; here I would like to highlight the corporate achievements and challenges for Age UK West Sussex.

As an organisation we put older people at the heart of everything we do, this keeps us in touch with what older people in West Sussex find most important and what services they aspire to or need. We do this through the management of the activity centres including member and volunteer forums; through feedback questionnaires to customers; through our everyday interactions working with older people and meetings under various guises across the county and active engagement with Health and Wellbeing Boards and Hubs. We are implementing engagement meetings across district localities with officers and councillors to work together to ensure a joined up strategy as we are all working to ensure older people flourish across West Sussex. During this year we have further extended the reach of this important work through a successful merger with Age UK Brighton and Hove on 30 June 2019.

In setting plans and priorities for areas of work, the Trustees of Age UK West Sussex, Brighton & Hove have had regard to the guidance from the Charity Commission on the provision of public benefit and Age UK West Sussex, Brighton & Hove meets the definition of a public benefit entity under FRS 102. In particular, the Trustees consider how planned activities contribute to meeting its objectives and how Age UK West Sussex, Brighton & Hove delivers its principal charitable activities – as set out in the Memorandum and Articles of Association.

This includes: providing information and advice; delivering and transforming health and care services; delivering wellbeing programmes; collaborating with the neighbouring Age UK members and the wider Age UK network; campaigning and research. All these public benefit activities are further demonstrated in the Achievements and Performance section of this report.

Over 90% of all staff time is spent on providing high quality services to our client group. In addition, approximately 10% of staff time, of mainly senior managers, is spent on influencing local decision makers and working with partners, mainly local but also with Age UK nationally. The Age UK WSBH team promote positive attitudes and encourage independence as part of their day to day work.

AGE UK WEST SUSSEX CONSOLIDATED ACCOUNTS TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

The time and talents of our volunteers who give both freely and with expertise to older people in the county ensure our services have strength, quality and depth. We continue to increase the ways we support our volunteers with training and on-going support and involve them in decision making within the organisation.

Achievements and performance

Our activities are all designed to improve the lives of people in later life in line with our objectives.

INFORMATION & ADVICE

The Information and Advice Service continues to provide a quality marked advice service across both counties, having achieved the Advice Quality Standard accreditation for a further three years. We provide a Freephone telephone service, home visiting and face to face appointments at local outreach hubs, including dedicated outreach workers in Arun, Mid Sussex, Crawley, and Brighton and Hove. During the period 2019/20, we responded to 5,137 enquiries dealing with 14,144 topics. We are a major partner in the West Sussex County Council (WSCC) Carewise initiative providing advice to people considering accessing care including residential care. In Brighton and Hove, we are one of the key providers for the Ageing Well service. Our main success is supporting people to access additional benefits to pay for their care needs. In this period, we supported residents of West Sussex, and Brighton and Hove to access £5.3 million in additional benefits. Improving lives to increase financial independence and enrich later life is central to this work.

As a result of the merger with Brighton & Hove we are now offering a Welfare Benefits Advice service which is based at the Martlets Hospice, Hove. The project is a partnership between the Martlets and Age UK Brighton and Hove. The aim of the project is to offer a volunteer-based home visiting service, alongside a Welfare Benefits advice clinic, held weekly at the Martlets, to people affected by advanced cancer or other life-limiting illnesses.

HOME FROM HOSPITAL SERVICE

The partnership with Age UK Horsham and Guild Care to provide a countywide Home from Hospital contract continues successfully. Vulnerable people leaving hospital are able to access six weeks of support, provided by volunteers. This includes practical and emotional support to ensure people regain their independence. We deliver the service in Arun, Chichester, Crawley and Mid Sussex and in 2019/20 supported 1,212 people by providing 14,194 hours of volunteer support.

CRISIS SERVICES

Due to the merger with Age UK Brighton and Hove we are now providing a CQC registered Crisis Level 1 service throughout Brighton & Hove. This service provides temporary emergency support when other services are not available. Crisis supports older people who have an accident or are finding it impossible to cope in a domestic emergency. All Crisis carers are carefully selected and trained. Through short visits and telephone calls they can provide practical help with regards to shopping, medication prompts, preparation of a light meal, light households tasks and low level personal care. The service is normally available for a maximum of 7 days only.

NAIL CUTTING

Again, due to the merger, we are now also providing a nail cutting service in Brighton & Hove which is available to people over 50 who have impaired eyesight, reduced mobility because of arthritic changes, or an inability to reach their feet for physical or medical reasons. The service is also for when it would not be safe or practical for someone to take on this task themselves.

TAKE HOME AND SETTLE & RELATIVE SUPPORT

This service funded by the statutory sector provides people who live alone with the support needed to be taken home from hospital from A and E departments across West Sussex (including residents of West Sussex from East Surrey hospital). We continue the partnership with Guild Care and Age UK Horsham for this service. This service helps to "unblock" busy A and E departments and allowed us to get 1,776 vulnerable people home more quickly and safely during 2019/20. Incorporated in this service is a relative support advice service to assist patients and their families/carers in making the right decisions on services required post discharge. We successfully supported 990 people while in hospital.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2020**

COMMUNITY LINK SPECIALISTS

Working in partnership with the Clinical Commissioning Group covering Horsham and Mid Sussex, we are providing Community Link Specialists to work within the Communities of Practice supporting patients to identify and navigate personalized innovative opportunities and solutions to self-manage their health and social care needs. The initial pilot was successful in 2017-18 and we have now been awarded a contract to take us through to 2021. During 2019-20 support was provided to 408 clients. We also held a number of support groups including support around scams, eating on a budget and how to cook for one.

PREVENTION ASSESSMENT TEAMS

This service is a multi-disciplinary team operating across West Sussex. Our Community Support workers cover the west and the north of the county supporting vulnerable people with low level needs to remain independent within their communities for as long as possible. We have supported West Sussex County Council with their "Community Lead" Support service which has been hosted in some of our activity centres, our Community Support Workers have led on the Talk Locals which is part of the Community Lead programme.

SOCIAL PRESCRIBING

We are working in partnership with the Regis LCN and Arun PCN to deliver a social prescribing service covering the 9 GP surgeries in the Bognor Regis area. During 2019/20 Regis Social Prescribing supported 668 clients, an increase of 261 from 2018-19, with a practical response to support them to address social issues that can impact upon their health and wellbeing. This helped to reduce the number of GP appointments booked for non-medical issues.

ACTIVITY CENTRES

Throughout 2019/20, the activity centres and clubs (Laburnum, Crawley, Adur, Littlehampton, Haywards Heath and Burgess Hill) have continued to develop and amounts to 50% of the work of Age UK West Sussex. Our Littlehampton services are now being held in various halls across Littlehampton, Rustington & East Preston to offer a wider selection of activities both physical and intellectual which has grown the membership to its highest since September 2016.

We continue to develop our activity programme to promote "keeping active" having recruited a Fitness & Wellbeing Manager to establish links across the county with new working partners and funders, particularly rehabilitation groups.

The Laburnum Gym has undergone a refit and has moved to a larger room in the building, We have updated the equipment and now have a facility that can reach a more varied customer base. The gym is now accessible to people in wheelchairs, those with disabilities, and health conditions as well as those who are able bodied. The facility is now ideal for people who have completed Hospital rehabilitation programmes and now are ready to take the next step to continue their improvement.

The general membership across all the centres has increased by just over 5%. Many social activities such as arts and crafts, knit and natter and card game groups, flower arranging plus language and computer lessons are also offered across the centres. We have also been working with local groups to grow and develop intergenerational projects including art classes, which both the members and the children have enjoyed taking part in.

All of our centres, and some of our Community Clubs, offer home baked lunches along with lighter bites and also cater for members with dietary needs and allergies. We have also recruited an Executive Chef to develop this offer. This new role is to work across the centres to reduce variability, work on ways to improve our offering and generate more business throughout the region.

The centres are a core activity of the charity in providing high quality services, reducing social isolation, encouraging independence, promoting positive attitudes, and offering a wide variety of choice to people in later life throughout West Sussex.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2020**

DAYBREAK SERVICE

The WSCC Carers Short Break contract funds seven of our services, the majority of which are respite services for carers of people with dementia. These include Mondays in Littlehampton, Wednesdays in Haywards Heath, Thursdays in Crawley and Fridays in Bognor Regis. They also fund a group specifically for people with Early onset Dementia which we operate on Wednesdays in Crawley. As part of these services we also operate two carers specific services on Thursdays in Bognor Regis and once monthly in Arundel. We also run a monthly outing for carers and their loved ones once a month alongside the Arundel Carer Drop in service. We secured a new contract with WSCC Carers Short Breaks in April 2019 which is a three year contract with the possibility to extend for an additional two years. We are the lead providers for this contract in Arun, Mid-Sussex and Crawley and our Partners include Crossroads Care, Age UK East Grinstead and West Sussex MIND. We continue to work closely in the delivery of these services and management of their elements of the contract. In addition to the funded services we also provide a non funded respite day in Burgess Hill every Tuesday.

In Brighton and Hove, we also receive funding from the CCG to operate a Monthly Peer support Group for people living with Dementia and those who support them. In addition, this funding covers the leadership and management of the Dementia Action Alliance across Brighton and Hove where we work closely with many other organisations in partnership in order to make Brighton and Hove a Dementia Friendly community. There is due to be a new tender released for community Dementia services in Brighton and Hove later in the year and we are already working closely with commissioners as to how Age UK will be a part of the fundamental delivery of such services.

COMMUNITY CLUBS

The development of community clubs continues in Adur DC with 10 clubs operating between Southwick and Sompting, including two weekly, and a busy monthly, Sunday lunch clubs providing a home-cooked lunch for up to 45 people, as well as social groups plus an outings club taking members to various local places. We have also held additional clubs for short term periods to trial our services in other locations; this is a project we continue to work on and expand our offering in the Adur & Worthing area.

Crawley Borough Council funds a similar service to take activities into different communities in Crawley and we currently offer 20+ clubs. These include chair-based exercise, lunch, cinema, computer lessons, line dancing, a choir as well as painting, craft and social clubs.

These clubs are a showcase for people in later life taking part in activities which increase both wellbeing and positive attitudes to ageing.

HELP AT HOME

We provide Help at Home service across the county including via WSCC contracts covering Crawley, Arun and Chichester. These provide subsidised domestic help to over 250 older people and all three contracts are all performing well. As such it is a highly respected project, not only providing a valuable practical service but also work opportunities to many people returning to paid employment after long breaks or even earning their own money for the first time. During 2019/20 we supported approximately 300 customers to receive a service from 120 home helps who delivered 21,634 hours of practical support in the home.

The development of our non-subsidised Help at Home service across the county has been a key development and will continue to be so to balance the funding sources for the organisation and to meet the demand from older people for a safe home-based service. This service is now supporting approximately 800 customers.

Helping older people to remain at home and independent is the main feature and success of this project which is growing at pace.

AGE UK WEST SUSSEX

CONSOLIDATED ACCOUNTS

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

COMMUNITY ENGAGEMENT

Age UK West Sussex continues to engage at a very local level directly with older people, and we work with many community groups. We are continuing our involvement with Public Health on topics of interest to older people and are working with other local charities to develop the voice of the voluntary sector in the county. This work meets our objective of influencing and developing local policies that affect older people.

We are planning to expand and develop a full community engagement programme which will design and develop services in the future in a way that ensures we are delivering what people want in the way they want.

FUNDRAISING

Our fundraising activities were maintained again this year mainly thanks to the efforts of centre staff and volunteers in our activities centres who have run a variety of fundraising events both in the centres and their local communities. Also, some individuals and local companies have taken part in various fundraising events to raise funds for us.

We have begun to grow and widen our fundraising activities through developing wider partnerships, Trust funding relationships and a wider communication strategy.

We are hugely grateful to our donors and the community who are relentless in their support.

Financial review

The consolidated results of the charity and its subsidiary are set out in the Statement of Financial Activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure (excluding funded projects); this is to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services. This level of reserves had been achieved at the year end.

The total consolidated funds held at the balance sheet date are £2,860,130 which consist of £445,683 held in restricted funds, £201,054 held in designated funds and £2,213,393 held in general unrestricted funds.

Included in the post Age UK Brighton & Hove merger consolidated figures are Tangible Fixed Assets acquired on the merger of £1,325,049, which includes Freehold property in Brighton with a value of £1,300,000 and Furniture and Equipment of £25,049. Fixed Asset Investments with a value of £2,020 and other net assets of £278,131 were also acquired on the merger. This has led to an increase in reserves of £1,605,200 which is included in donations income.

Designated funds

We are designating funds to be able to respond to the organisational development needs of the business as well as the external demands placed on the charity and developmental areas to allow us to be fit for purpose in the future. Details of funds so designated are included in the Notes to the accounts.

Following the Annual Audit, the trustees intend to revisit the Designated Funds allocation to reflect more closely the new challenges faced by the organisation following the anticipated merger with Age UK Horsham District. Newly designated (if any) funds will be revised annually and reflected in all future budgets. The revised budget scheduled for September 2020 will reflect the revised fund designation for the rest of the current financial year.

Principal funding sources

The principal funding sources for the charity are currently by way of grants from various bodies, and contract income from West Sussex County Council, Arun District Council, Mid Sussex District Council and Crawley Borough Council. We have also received NHS CCG funding from Brighton & Hove and Horsham & Mid Sussex. The income from these sources which amount to about 58% of our total income underpin a major proportion of the work that we do to meet our charitable objectives.

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2020

Risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place or specific actions agreed to manage these major risks. A risk register is updated annually for all risks and updated at each Board meeting.

COVID-19 and its impact has been included within the risk register.

Public sector funding pressure is the key financial risk for Age UK West Sussex. The plan to reduce this risk and uncertainty is to increase income from other sources. To achieve this, we are looking at ways to market our services more directly, and to increase our use of grant making Trusts and community fundraising.

Another key risk identified by the trustees is the reputational issue from sharing a brand with other local Age UK's and our national partner. This is mitigated by regular meetings and involvement by senior staff in decision making bodies within the Age UK network.

Our financial performance going forward will be influenced by the commissioning decisions of West Sussex County Council, and to a lesser extent by district and borough councils. Increasing competition from new voluntary sector entrants into the county may also affect our reach.

Plans for the future

Towards the end of the financial year we recognised the increasing risk caused by the COVID-19 pandemic and put planning in place to respond to an escalation of the situation and ensure the ongoing viability of the organisation. Following the imposition of 'lockdown' on 23 March we had to close our activity centres and working with our leadership team, funders, and other key stakeholders we implemented an alternative operational model to deal with increased community need while minimising the financial impact of the situation on the organisation. Trustees maintained oversight as senior leadership focussed our financial response on securing appropriate government support and emergency grant funding. We have had significant success with donations from individuals and companies both directly and through Age UK's national campaign. We have also utilised opportunities through the furlough scheme and have worked hard at securing trust funding. We have run online events and continue to be well supported by our community. All our services are now reopening and we are in a strong position as we continue to lead older people through this devastating pandemic. Our new ongoing forecasting cycle has been implemented and although original forecasts were showing a potential loss of £50,000 a month this is now greatly reduced due to our swift response combined with sufficient mitigation options and significant free reserve levels that will ensure our continuation as a going concern in any probable scenario.

A large scale strategic planning programme took place across 2019/2020 which allowed us to launch our new strategy in 2020.

The trustees are mindful of the dependence on statutory sector funding as outlined above; however if the service we are able to deliver meets our objectives we will not let an opportunity pass. We will enter into competitive tenders coming from the statutory sector where they are in line with our objectives of providing services to older people especially in the wellbeing and prevention realm.

We aim to increase our work with the NHS mainly through CCG's; the current government's plan to put decision making for health on individuals gives us an opportunity to use CCG funding, following on from our first contract obtained this year.

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2020

We intend to implement our new strategy that puts the diversification of funding at the heart of our plans. We will be prioritising earned income, new partnerships and customer engagement and planning centrally in what we do. We want to ensure our services are relevant and affordable. We are excited to be able to refresh our offering and how we work and are presently focusing on the following;

- A one organisation strategy - centralising core functions and continuing to grow excellent customer service and high level transformation to meet the changing needs of the business. Post merger operational work which will allow us to be operating as one.
- A modernisation strategy - developing increased digital capability to move to paperless and cashless services. Updating workforce practices which incorporate how we work, where we work, when we work and how we provide more efficient and effective services.
- A partnerships and localities strategy - developing new opportunities, putting local regional work at the heart of our business. Growing partnerships that help us deliver pathways for older people throughout the county ensuring we are part of the solution.

Structure, governance and management

The charity is a company limited by guarantee. The charity is established to promote and develop services for older people in any manner which now or hereafter may be deemed by law to be charitable in and around West Sussex.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

John Dixon	
Robert Ashton	
Leonard Barnett	
Robert Page	
David Turner	(Resigned 22 May 2019)
Andrew Machin	(Resigned 22 May 2019)
George Moise	(Resigned 20 November 2019)
Amanda Latham	(Appointed 20 November 2019)
Peter Worster	(Appointed 20 November 2019)
Linda Dyos	(Appointed 20 November 2019)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All serving trustees are familiar with the practical work of the charity. Potential new trustees, who are selected for their strengths and diversity that they will be able to bring to the Board, are invited and encouraged to spend some time at our head office, and if possible at our other bases of activity and outreach localities, to familiarise themselves with the charity and the context within which it operates. New trustees will be made fully aware of:

- The obligations of Trustees;
- The eligibility of Trustees;
- The main documents which set out the operational framework for the charity including the Memorandum and Articles;
- The current financial position, including a copy of the latest published accounts;
- Strategies, plans and objectives;
- The Charity Commission's role and the publications that can be obtained there from such as their guide 'The Essential Trustee'.

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2020

Directors of the charity are appointed following proposal and seconding by the Board of Trustees at a full Annual General Meeting. Board members may also be co-opted during the year.

The trustees of the charity are responsible for the overall strategic direction and control of the charity and receive reports and recommendations from the directors and the operational leadership team. The trustees delegate day to day management of the charity to Helen Rice who is Chief Executive and Company Secretary. They also set the level of remuneration of the CEO. This is normally done at a review day each December, for implementation in the following April. The Chair and other Board members review and benchmark the salary in equivalent local charities and in the statutory sector we work with in making their decisions.

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. The charity is a member of an Association of over 130 independent charities in England that share a commitment to making life fulfilling, enjoyable and productive for all people in later life. The charity has a close relationship with the county council, borough and district councils, and statutory health bodies together with other voluntary organisations both nationally and throughout West Sussex and Brighton & Hove. These close links have proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

Asset cover for funds

Note 26 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Auditor

In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

.....
John Dixon

Trustee

Dated:

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also the directors of Age UK West Sussex for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AGE UK WEST SUSSEX**

Opinion

We have audited the financial statements of Age UK West Sussex (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for audits of small entities, in the circumstances set out in note 33 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF AGE UK WEST SUSSEX**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF AGE UK WEST SUSSEX**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Claire Norwood BSc FCA ATII (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited**

.....

**Chartered Accountants
Statutory Auditor**

Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Notes							
Income and endowments from:							
Donations and legacies	3	1,634,650	44,767	1,679,417	562,980	46,134	609,114
Charitable activities	4	75,122	2,779,064	2,854,186	22,112	2,185,287	2,207,399
Other trading activities	5	75,586	-	75,586	88,552	-	88,552
Investments	6	1,741	-	1,741	924	-	924
Other income	7	1,750	-	1,750	-	-	-
Total income		1,788,849	2,823,831	4,612,680	674,568	2,231,421	2,905,989
Expenditure on:							
Raising funds							
Fundraising costs	8	9,664	1,317	10,981	1,720	1,360	3,080
Trading costs	8	68,756	-	68,756	53,138	-	53,138
		78,420	1,317	79,737	54,858	1,360	56,218
Charitable activities	9	243,251	2,792,142	3,035,393	264,860	2,172,708	2,437,568
Total resources expended		321,671	2,793,459	3,115,130	319,718	2,174,068	2,493,786
Net gains/(losses) on investments	14	309	-	309	-	-	-
Net incoming resources before transfers		1,467,487	30,372	1,497,859	354,850	57,353	412,203

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Net incoming resources before transfers		1,467,487	30,372	1,497,859	354,850	57,353	412,203
Gross transfers between funds	15	(30,000)	30,000	-	(62,671)	62,671	-
Net incoming resources		1,437,487	60,372	1,497,859	292,179	120,024	412,203
Other recognised gains and losses							
Actuarial gain on defined benefit pension schemes		10,000	-	10,000	-	-	-
Net movement in funds		1,447,487	60,372	1,507,859	292,179	120,024	412,203
Fund balances at 1 April 2019		966,960	385,311	1,352,271	674,781	265,287	940,068
Fund balances at 31 March 2020		2,414,447	445,683	2,860,130	966,960	385,311	1,352,271

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK WEST SUSSEX CONSOLIDATED ACCOUNTS BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 Consolidated £	2020 Charity Consolidated £	2019 Consolidated £	2019 Charity £
Fixed assets					
Tangible assets	16	1,414,142	1,413,672	13,589	12,963
Investments	17	2,329	2,330	-	1
		<u>1,416,471</u>	<u>1,416,002</u>	<u>13,589</u>	<u>12,964</u>
Current assets					
Stocks	19	2,478	2,478	2,624	2,624
Debtors	20	127,971	131,584	46,495	44,980
CAFCASH deposits		1,255,904	1,255,904	1,372,526	1,372,526
Cash at bank and in hand		193,336	184,787	49,517	47,890
		<u>1,579,689</u>	<u>1,574,753</u>	<u>1,471,162</u>	<u>1,468,020</u>
Creditors: amounts falling due within one year	21	(133,430)	(132,289)	(132,480)	(133,131)
Net current assets		<u>1,446,259</u>	<u>1,442,464</u>	<u>1,338,682</u>	<u>1,334,889</u>
Total assets less current liabilities		<u>2,862,730</u>	<u>2,858,466</u>	<u>1,352,271</u>	<u>1,347,853</u>
Defined benefit pension liability	23	(2,600)	(2,600)	-	-
Net assets		<u><u>2,860,130</u></u>	<u><u>2,855,866</u></u>	<u><u>1,352,271</u></u>	<u><u>1,347,853</u></u>
Income funds					
Restricted funds	24	445,683	445,683	385,311	385,311
<u>Unrestricted funds</u>					
Designated funds	25	201,054	201,054	327,500	327,500
General unrestricted funds		2,213,393	2,209,129	639,460	635,042
		<u><u>2,860,130</u></u>	<u><u>2,855,866</u></u>	<u><u>1,352,271</u></u>	<u><u>1,347,853</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on

.....
John Dixon
Trustee

Company Registration No. 04146487

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	31		122,261		858,617
Investing activities					
Purchase of tangible fixed assets		(96,805)		-	
Interest and dividends received		1,741		924	
Net cash (used in)/generated from investing activities			(95,064)		924
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			27,197		859,541
Cash and cash equivalents at beginning of year			1,422,043		562,502
Cash and cash equivalents at end of year			1,449,240		1,422,043
Relating to:					
Bank balances and short term deposits			1,449,240		1,422,043

AGE UK WEST SUSSEX

CONSOLIDATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

Age UK West Sussex is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 2, 1st Floor, Anchor Springs, Littlehampton, West Sussex, BN17 6BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts, and described in the Trustees' Report.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are credited as income in the year in which they are receivable. Grants received for specific purposes are accounted for as restricted funds. Grants are not recognised as receivable until all conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of related expenditure as a pre-condition for its use, the grant is treated as deferred income until those restrictions are met.

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Trading and other income are included in the Statement of Financial Activities when receivable.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Trading costs are those costs incurred by the trading company, whose principal activity is soliciting or procuring money and property for the benefit of the charity.

Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

All of the restricted funds expenditure, other than contributions to core funds, are treated as direct charitable activities. Contributions to core funds are allocated to direct charitable and support costs in the same proportions as unrestricted expenditure is analysed. Unrestricted staff costs are treated as 70% support costs and 30% direct charitable. All other unrestricted expenditure is treated as support costs apart from audit and accountancy fees which are treated as governance costs. All support and governance costs are allocated to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost or valuation, net of depreciation and any impairment losses. Each asset is considered on an individual basis with regard to capitalisation. Items costing less than £100 are not usually capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land and buildings	Nil
Charity office furniture & equipment	25% reducing balance basis (straight line basis for computer equipment)
Trading company equipment	25% reducing balance

No depreciation is provided on Freehold buildings as the estimated useful life and residual values of the properties would render a depreciation charge immaterial.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses in net income/(expenditure) for the year.

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date, which is the quoted market price in an active market. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments in subsidiaries are stated at cost. A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.14 Consolidation

These accounts have consolidated the results and balance sheet of the trading subsidiary, Age UK West Sussex Enterprises Limited on a line by line basis. The charitable company's own income and expenditure account is omitted as the exemption under S408 of the Companies Act 2006 has been relied on. The surplus for the charity for the year is £1,508,013.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	18,470	40,194	58,664	25,909	46,134	72,043
Legacies receivable	13,053	2,500	15,553	537,071	-	537,071
Reserves taken over on merger with Age UK Brighton & Hove	1,603,127	2,073	1,605,200	-	-	-
	<u>1,634,650</u>	<u>44,767</u>	<u>1,679,417</u>	<u>562,980</u>	<u>46,134</u>	<u>609,114</u>
Donations and gifts						
Donations and gifts for general purposes	10,093	-	10,093	4,791	-	4,791
Fundraising	8,377	27,279	35,656	21,118	32,436	53,554
Miscellaneous donations	-	12,915	12,915	-	13,698	13,698
	<u>18,470</u>	<u>40,194</u>	<u>58,664</u>	<u>25,909</u>	<u>46,134</u>	<u>72,043</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

4 Charitable activities

	Promoting the relief of the elderly 2020 £	Promoting the relief of the elderly 2019 £
Performance related grants	2,077,075	1,532,970
Activity Centre income - Arun	247,318	249,492
Activity Centre income - Haywards Heath	124,574	102,793
Activity Centre income - Burgess Hill	55,766	48,849
Activity Centre income - Crawley	56,436	61,226
Chichester activities income	2,997	6,012
Help at Home	158,348	130,942
Adur Day Activities	26,919	28,461
Crawley Community Clubs	7,081	7,779
Daybreak Dementia Services	66,757	-
Elderberry Dementia Clubs	-	38,875
Brighton Nailcutting Service	16,398	-
Property rental	14,517	-
	<u>2,854,186</u>	<u>2,207,399</u>
Analysis by fund		
Unrestricted funds	75,122	22,112
Restricted funds	2,779,064	2,185,287
	<u>2,854,186</u>	<u>2,207,399</u>
Performance related grants		
Age UK Income Retainer & shared income	50,605	22,112
Age UK Merger Grant	10,000	-
West Sussex CC - Information and Advice	162,232	180,500
West Sussex CC - Adur Day Activities	40,000	40,000
West Sussex CC - PAT North & West	137,500	137,500
Arun District Council - Arun Activity Centres	140,000	173,773
West Sussex CC - Crawley Activity Centre	46,125	46,125
Crawley Borough Council - Community Development/I&A in Crawley	40,198	39,303
West Sussex CC - Elderberry Dementia Clubs	-	67,993
West Sussex CC - Take Home and Settle/Relative Support	205,775	190,490
West Sussex CC - Haywards Heath Activity Centre	63,402	56,569
Mid Sussex DC - Haywards Heath Activity Centre	17,823	17,389
West Sussex CC - Burgess Hill Activity Centre	69,949	69,949
Mid Sussex DC - Burgess Hill Activity Centre	35,647	34,777
West Sussex CC - Home From Hospital	126,849	124,000
West Sussex CC - Help at Home County Contracts	134,371	131,073
West Sussex CC - Daybreak Dementia Clubs	241,346	-
Dept of Transport - Bus Operators Grants	164	337
NHS Brighton & Hove CCG - Crisis	136,495	-

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

4 Charitable activities

(Continued)

NHS Brighton & Hove CCG - Nailcutting	17,813	-
NHS Brighton & Hove CCG - Dementia Services	16,144	-
NHS Brighton & Hove CCG - Community Engagement	13,960	
Adur Voluntary Action	-	2,600
Impact Initiatives - Ageing Well	38,750	-
Age UK - Warm Homes Programme	20,460	5,000
Age UK - Crawley Activity Centre	-	5,000
Regis Healthcare Group - Social Prescribing	40,799	30,000
NHS Horsham & Mid Sussex CCG - Voluntary Sector Link Workers	142,800	137,100
Southern Co-op - Defibrillator	-	1,000
Arundel Town Council - Social Prescribing	-	1,000
Felpham Parish Council - Social Prescribing	-	1,000
Pagham Parish Council - Social Prescribing	500	-
Barnham & Eastergate Parish Council - Social Prescribing	1,500	-
Adur & Worthing Councils - Adur Clubs	-	7,000
Groundwork UK - Adur Clubs	-	3,000
Groundwork UK - Laburnum Centre	-	4,000
Mid Sussex DC - Garden Room Haywards Heath	-	3,379
Santander - Discovery Day	-	104
Mid Sussex DC - Silver Sunday Lunch	-	370
Southern Housing Group - Adur Christmas Lunches	580	527
The Friends of the Yews	300	-
Sussex Community Foundation - Laburnum Gym	75,883	-
Haywards Heath Town Council	750	-
Derek & Eileen Dodgson Foundation - Brighton Dementia Services	10,000	-
Bassil Shippam for Daybreak Dementia Clubs	300	-
Sompting Big Local - Adur Clubs	2,600	-
Martlets Hospice - Benefits Advice Service	20,455	-
The Childwick Trust	15,000	-
	<u>2,077,075</u>	<u>1,532,970</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Non-charitable trading activities in subsidiary	55,586	88,552
Trading activity income - Age UK grant received for Trading subsidiary	20,000	-
Other trading activities	<u>75,586</u>	<u>88,552</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	37	-
Interest receivable	1,704	924
	<u>1,741</u>	<u>924</u>

7 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
Other income	<u>1,750</u>	<u>-</u>

8 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
<u>Fundraising costs</u>						
Other fundraising costs	<u>9,664</u>	<u>1,317</u>	<u>10,981</u>	<u>1,720</u>	<u>1,360</u>	<u>3,080</u>
<u>Trading costs</u>						
Operating trading company undertaking non-charitable trading activity	1,991	-	1,991	2,375	-	2,375
Staff costs	66,609	-	66,609	50,554	-	50,554
Depreciation and impairment	<u>156</u>	<u>-</u>	<u>156</u>	<u>209</u>	<u>-</u>	<u>209</u>
Trading costs	<u>68,756</u>	<u>-</u>	<u>68,756</u>	<u>53,138</u>	<u>-</u>	<u>53,138</u>
	<u>78,420</u>	<u>1,317</u>	<u>79,737</u>	<u>54,858</u>	<u>1,360</u>	<u>56,218</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

9 Charitable activities

	Promoting the relief of the elderly 2020 £	Promoting the relief of the elderly 2019 £
Staff costs	1,785,427	1,552,317
Depreciation and impairment	10,084	-
Activity Centres Catering purchases	55,994	67,598
Activity Centres Overheads	442,601	323,534
Other costs	90,500	68,444
	<u>2,384,606</u>	<u>2,011,893</u>
Grant funding of activities (see note 10)	70,945	17,309
Share of support costs (see note 11)	560,926	401,508
Share of governance costs (see note 11)	18,916	6,858
	<u>3,035,393</u>	<u>2,437,568</u>
Analysis by fund		
Unrestricted funds	243,251	264,860
Restricted funds	2,792,142	2,172,708
	<u>3,035,393</u>	<u>2,437,568</u>

10 Grants payable

	Promoting the relief of the elderly 2020 £	Promoting the relief of the elderly 2019 £
Grants to institutions (27 grants):		
Age UK Horsham District - Community Link Specialist	-	10,992
RedAssure - Welfare and Provision of Carelines	1,280	5,355
Other - Welfare	227	962
Adur District Council - Carelines	603	-
Appello Careline - Carelines	1,191	-
Carers Trust East Midlands - Daybreak Dementia Clubs	46,350	-
Mind Coastal West Sussex - Daybreak Dementia Clubs	6,525	-
Age UK East Grinstead & District - Daybreak Dementia Clubs	14,769	-
	<u>70,945</u>	<u>17,309</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

11 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	220,868	-	220,868	206,010	-	206,010
Depreciation	11,060	-	11,060	7,344	-	7,344
Other costs	328,998	-	328,998	188,154	-	188,154
Audit fees	-	6,922	6,922	-	6,858	6,858
Legal and professional fees - Merger costs	-	11,994	11,994	-	-	-
	<u>560,926</u>	<u>18,916</u>	<u>579,842</u>	<u>401,508</u>	<u>6,858</u>	<u>408,366</u>
Analysed between Charitable activities	<u>560,926</u>	<u>18,916</u>	<u>579,842</u>	<u>401,508</u>	<u>6,858</u>	<u>408,366</u>

In addition to the above there were also audit fees of £1,099 (2019 - £1,081) payable in the subsidiary.

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but two of them were reimbursed a total of £145 travelling expenses (2019- one was reimbursed £239).

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Activity Centres and Clubs	51	45
Other Projects	64	56
Administration	11	9
	<u>126</u>	<u>110</u>

Employment costs

	2020	2019
	£	£
Wages and salaries	1,883,098	1,645,163
Social security costs	127,228	112,290
Other pension costs	59,578	51,428
Operating costs of Defined Benefit Pension Scheme	3,000	-
	<u>2,072,904</u>	<u>1,808,881</u>

During the year there were staff redundancy payments made of £35,726 in the charity (2019 - £2,747) and an extra £20,000 in the trading company (2019 - £0). There was also a staff ex gratia payment on the cessation of employment of £0 (2019 - £19,922).

During the year there was an average of 28 full time employees and 98 part time employees.

The number of employees whose annual remuneration was £60,000 or more were:

	2020	2019
	Number	Number
£70,000 - £80,000	<u>2</u>	<u>1</u>

Contributions totalling £5,760 (2019 - £4,168) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

14 Net gains/(losses) on investments

	Unrestricted funds	Total
	2020	2019
	£	£
Revaluation of investments	<u>309</u>	<u>-</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

15 Transfers

There have been transfers from unrestricted funds to restricted funds of £0 (2019 - £26,671) to fund the 2018/19 deficits on some of the restricted fund projects. There has been a transfer of £30,000 (2019 - £30,000) from designated funds to restricted funds on the Social Prescribing project to cover the deficit on this project. There has been a transfer from unrestricted funds to restricted funds of £0 (2019 - £6,000) due to this amount being eliminated from income and expenditure on consolidation.

16 Tangible fixed assets

	Freehold Land and buildings	Charity office furniture & equipment	Trading company equipment	Total
	£	£	£	£
Cost or valuation				
At 1 April 2019	-	144,204	10,447	154,651
Additions	-	96,805	-	96,805
Taken over on merger with Age UK Brighton & Hove	1,300,000	25,049	-	1,325,049
At 31 March 2020	1,300,000	266,058	10,447	1,576,505
Depreciation and impairment				
At 1 April 2019	-	131,241	9,821	141,062
Depreciation charged in the year	-	21,145	156	21,301
At 31 March 2020	-	152,386	9,977	162,363
Carrying amount				
At 31 March 2020	1,300,000	113,672	470	1,414,142
At 31 March 2019	-	12,963	626	13,589

Land and buildings with a carrying amount of £1.3million were revalued in the accounts of Age UK Brighton & Hove, prior to the merger with Age UK West Sussex, on 18 June 2019 by Stiles Harold Williams, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties. The trustees are not aware of any material changes in the value since this valuation.

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

17 Fixed asset investments

	Listed investments £	Total for Consolidated £	Investment in subsidiary £	Total for Charity £
Cost or valuation				
At 1 April 2019	-	-	1	1
Taken over on merger with Age UK Brighton & Hove	2,020	2,020	-	2,020
Valuation changes	309	309	-	309
	<u>2,329</u>	<u>2,329</u>	<u>1</u>	<u>2,330</u>
At 31 March 2020	2,329	2,329	1	2,330
Carrying amount				
At 31 March 2020	2,329	2,329	1	2,330
	<u>2,329</u>	<u>2,329</u>	<u>1</u>	<u>2,330</u>
At 31 March 2019	-	-	1	1
	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

18 Financial instruments

2020
£

2019
£

Carrying amount of financial assets

Instruments measured at fair value through profit or loss	2,329	-
	<u>2,329</u>	<u>-</u>

19 Stocks

2020
£

2019
£

Activity Centres stock	2,478	2,624
	<u>2,478</u>	<u>2,624</u>

20 Debtors

	2020 Consolidated £	2020 Charity £	2019 Consolidated £	2019 Charity £
Amounts falling due within one year:				
Trade debtors	57,704	57,702	7,046	5,531
Amounts due from subsidiary undertakings	-	3,615	-	-
Other debtors	31,534	31,534	7,989	7,989
Prepayments and accrued income	38,733	38,733	31,460	31,460
	<u>127,971</u>	<u>131,584</u>	<u>46,495</u>	<u>44,980</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

21 Creditors: amounts falling due within one year

	2020 Consolidated £	2020 Charity Consolidated £	2019 Consolidated £	2019 Charity £
Other taxation and social security	30,525	30,525	34,208	34,208
Trade creditors	45,005	45,005	36,616	36,616
Amounts due to subsidiary undertakings	-	-	-	1,803
Other creditors	17,726	17,726	11,800	11,800
Accruals	40,174	39,033	49,856	48,704
	<u>133,430</u>	<u>132,289</u>	<u>132,480</u>	<u>133,131</u>

22 Provisions for liabilities

	Notes	2020 £	2019 £
Retirement benefit obligations	23	2,600	-
		<u>2,600</u>	<u>-</u>

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Total pension contributions payable by the charity to this pension scheme amounted to £59,578 (2019 - £51,428). The creditor at the balance sheet date relating to this scheme is £10,458 (2019 - £10,193).

Defined benefit schemes

The disclosures below are provided in respect of the Age Concern Section of the Age UK Retirement Benefits Scheme.

During the year 2019/20 the charity joined the Age UK Retirement Benefits Scheme when it took over Age UK Brighton and Hove on 30 June 2019. This is a defined benefit scheme, was closed in 2008 to new entrants and there have been no active members in the scheme for many years.

There were no pension contributions to this scheme during the year. However, there was a net interest cost on the scheme of £1,000 (2019 - £0) and administration expenses of £2,000 (2019 - £0).

There is an agreement in place to pay £950 per month until 2021 to fund the deficit.

Valuation

The most recent valuation of the Age UK Retirement Benefits Scheme was carried out as at 31 March 2019, and has been updated to 31 March 2020 by a qualified independent actuary, taking account of experience over the period since 31 March 2019, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligation was measured using the Projected Unit Method.

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

23 Retirement benefit schemes

(Continued)

Key assumptions

	2020	2019
	%	%
Discount rate	2.20	
Expected rate of increase of pensions in payment	2.75	
Expected rate of salary increases	N/A	
RPI inflation	2.80	
CPI inflation	1.80	
	=====	=====

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2020	2019
	Years	Years
Retiring today		
- Males	21.7	
- Females	24.0	
	=====	=====
Retiring in 20 years		
- Males	22.7	
- Females	25.2	
	=====	=====

Amounts recognised in the profit and loss account:

	2020	2019
	£	£
Net interest on defined benefit liability/(asset)	1,000	-
Administrative expenses	2,000	-
	=====	=====
Total costs	3,000	-
	=====	=====

Amounts taken to other comprehensive income:

	2020	2019
	£	£
Actual return on scheme assets	(17,000)	-
Less: calculated interest element	9,000	-
	=====	=====
Return on scheme assets excluding interest income	(8,000)	-
Actuarial changes related to obligations	(2,000)	-
	=====	=====
Total costs/(income)	(10,000)	-
	=====	=====

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

23 Retirement benefit schemes

(Continued)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2020	2019
	£	£
Present value of defined benefit obligations	404,000	-
Fair value of plan assets	(401,400)	-
	<u>2,600</u>	<u>-</u>
Deficit in scheme	<u>2,600</u>	<u>-</u>

Movements in the present value of defined benefit obligations:

	2020
	£
Liabilities taken over on merger on 30 June 2019	408,000
Benefits paid	(12,000)
Actuarial gains and losses	(2,000)
Interest cost	10,000
	<u>404,000</u>
At 31 March 2020	<u>404,000</u>

The defined benefit obligations arise from plans which are wholly or partly funded.

Movements in the fair value of plan assets:

	2020
	£
Fair value of assets at 30 June 2019 taken over on merger	387,000
Interest income	9,000
Return on plan assets (excluding amounts included in net interest)	8,000
Benefits paid	(12,000)
Contributions by the employer	11,400
Administration costs	(2,000)
	<u>401,400</u>
At 31 March 2020	<u>401,400</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

23 Retirement benefit schemes

(Continued)

The fair value of plan assets at the reporting period end was as follows:

	2020	2019
	£	£
Equity instruments	59,000	-
Property	28,000	-
Cash	4,400	-
Diversified growth fund	50,000	-
Matching assets (including Gilts and Bonds)	260,000	-
	<u>401,400</u>	<u>-</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

24 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£	£	£	£	£
Welfare donations	18,536	-	(6,318)	-	12,218	-	(3,301)	-	8,917
Information and Advice	-	197,015	(199,387)	2,372	-	186,311	(186,311)	-	-
Community Engagement	-	-	-	-	-	13,960	(13,960)	-	-
PAT Community Support Workers - North & West	-	137,500	(141,851)	4,351	-	137,500	(123,445)	-	14,055
Arun Activity Centre and Clubs	42,848	448,521	(359,213)	6,000	138,156	478,811	(476,902)	-	140,065
Help at Home - Paid for Services	14,092	128,984	(113,973)	-	29,103	154,948	(143,458)	-	40,593
Crawley Activity Centre	-	116,548	(117,708)	1,160	-	106,524	(106,524)	-	-
Chichester Activities	16,712	8,012	(10,713)	-	14,011	5,497	(11,916)	-	7,592
Burgess Hill Activity Centre	12,530	157,920	(145,884)	-	24,566	164,830	(157,522)	-	31,874
Haywards Heath Activity Centre	148,326	193,889	(189,031)	-	153,184	220,192	(211,077)	-	162,299
Elderberry Dementia Clubs / Daybreak Services	6,633	107,578	(116,454)	2,243	-	325,013	(310,013)	-	15,000
Adur Day Activities	5,610	82,122	(75,659)	-	12,073	71,009	(69,009)	-	14,073
Help at Home - County Contracts	-	133,101	(136,351)	3,250	-	137,836	(137,836)	-	-
Crawley Community Clubs	-	36,127	(36,127)	-	-	35,996	(35,996)	-	-
Take Home & Settle	-	191,004	(193,049)	2,045	-	206,319	(206,319)	-	-
Home from Hospital	-	124,000	(135,250)	11,250	-	127,174	(127,174)	-	-
Community Link Specialists	-	137,100	(137,100)	-	-	142,800	(142,800)	-	-
Social Prescribing	-	32,000	(60,000)	30,000	2,000	42,799	(74,799)	30,000	-
Martlets	-	-	-	-	-	20,455	(20,455)	-	-
I & A Ageing Well	-	-	-	-	-	46,934	(46,934)	-	-
Crisis	-	-	-	-	-	136,495	(136,495)	-	-
Nailcutters	-	-	-	-	-	34,211	(34,211)	-	-

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

24 Restricted funds

(Continued)

B & H Dementia Services	-	-	-	-	-	28,217	(17,002)	-	11,215
	<u>265,287</u>	<u>2,231,421</u>	<u>(2,174,068)</u>	<u>62,671</u>	<u>385,311</u>	<u>2,823,831</u>	<u>(2,793,459)</u>	<u>30,000</u>	<u>445,683</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

25 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2018 £	Transfers £	Balance at 1 April 2019 £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Promotion and development of the building, services and position of Brighton	25,000	-	25,000	-	-	25,000
Post Merger developments including new website, social media and press opportunities	22,000	-	22,000	(22,000)	-	-
Strategic Planning to ensure sustainable future planning	10,000	-	10,000	(9,855)	-	145
Legal expenses post merger	5,000	-	5,000	(3,015)	-	1,985
Social Prescribing new business opportunity	60,000	(30,000)	30,000	-	(30,000)	-
Organisational development/modernisation	75,000	-	75,000	(25,850)	-	49,150
Redundancy and maternity pay	95,500	-	95,500	(35,726)	-	59,774
Property development	50,000	-	50,000	-	-	50,000
Office Maintenance	15,000	-	15,000	-	-	15,000
	<u>357,500</u>	<u>(30,000)</u>	<u>327,500</u>	<u>(96,446)</u>	<u>(30,000)</u>	<u>201,054</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

26 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:						
Tangible assets	1,327,421	86,721	1,414,142	11,900	1,689	13,589
Investments	2,329	-	2,329	-	-	-
Current assets/ (liabilities)	1,087,297	358,962	1,446,259	955,060	383,622	1,338,682
Provisions and pensions	(2,600)	-	(2,600)	-	-	-
	<u>2,414,447</u>	<u>445,683</u>	<u>2,860,130</u>	<u>966,960</u>	<u>385,311</u>	<u>1,352,271</u>

27 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £238,020 (2019 - £293,660).

The operating lease payments recognised as an expense in the year are £55,640 (2019 - £55,640).

28 Events after the reporting date

On 1 July 2020 the business and assets of Age UK Horsham District were merged with Age UK West Sussex.

29 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>223,229</u>	<u>210,805</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

30 Investment in subsidiary

The charity controls and owns 100% of the ordinary share capital of a trading subsidiary, Age UK West Sussex Enterprises Limited, a company incorporated in the United Kingdom number 03618876. The principal activity of Age UK West Sussex Enterprises Limited continued to be that of soliciting or procuring money and property for the benefit of Age UK West Sussex, but it ceased trading on 31 January 2020. The amount owed by the subsidiary to Age UK West Sussex at the balance sheet date was £3,431. At 31 March 2020 the trading subsidiary's assets were £9,020, liabilities £4,756 and total funds £4,264. For the year to 31 March 2020 the trading subsidiary's turnover was £55,584, expenditure £68,756, other operating income £20,000 and profit for the year £6,828. Gift aid payable to the parent was £6,984, leaving retained loss for the year of £156. This subsidiary has been consolidated in these accounts.

31 Cash generated from operations	2020	2019
	£	£
Surplus for the year	1,497,859	412,203
Adjustments for:		
Investment income recognised in profit or loss	(1,741)	(924)
Fair value gains and losses on investments	(309)	-
Defined benefit pension scheme net interest and administration expenses	3,000	-
Defined benefit pension scheme contributions by the employer	(11,400)	-
Depreciation and impairment of tangible fixed assets	21,301	7,553
Donations of fixed assets and investments on merger with Age UK Brighton & Hove included in income	(1,327,069)	-
Defined benefit pension liability taken over on merger with Age UK Brighton & Hove deducted from income	21,000	-
Movements in working capital:		
Decrease in stocks	146	1,287
(Increase)/decrease in debtors	(81,476)	423,625
Increase in creditors	950	14,873
Cash generated from operations	122,261	858,617

32 Analysis of changes in net funds

The charity had no debt during the year.

33 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of FRC Ethical Standard 2016 - Provisions Available for Audits of Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.