

360 LIFE (STOCKPORT CENTRE CHURCH)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

CHARITY NUMBER 1051794

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

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LEGAL & ADMINISTRATIVE INFORMATION

Trustees (also known as the Church Council)

Kevin Todhunter	Pastor	
Hayley Wall	Secretary	
Janet Harrison		Resigned 15 th September 2019
Viktorija Faigt	Treasurer	Appointed 15 th September 2019
Stephen Cole		
Lis English		
Christine Stanford		
Damian Wall		

Holding Trustees

Kevin Todhunter, Stephen Cole, Hayley Wall

Principal Office

Cale Green Life Centre
71 Adswood Road
Cale Green
Stockport
Cheshire
SK3 8HR

Reporting Accountants

Scott Roberts Taylor & Co

Bankers

The Cooperative Bank, Stockport

Website

<https://360life.church>

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees present their report and financial statements for the year ended 31st March 2020.

NAME AND NATURE OF ASSOCIATION

The name of the Association is STOCKPORT CENTRE CHURCH (The Charity). The Charity has two working names: 360Life Church and SCC.

The Charity's registration number is 1051794.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:-

for the benefit of the public:

- a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and
- c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

There have been no material changes to the activities of the Association in the year under review. Up until March 2020 (when the Covid-19 lockdown began), the activities of the charity continued in the same pattern as previous years. A monthly lunch club was started in place of the weekly *Coffee Stop* café. In addition to services held in the church building, the church has established a growing number of small groups meeting in homes.

The church aims to donate at least 10% of its unrestricted income to other charitable organisations.

STRUCTURE AND MANAGEMENT

The church is led by a leadership team, who appoint deacons and other leaders.

The management of the church is vested in the Church Council. The Church Council members are the charity trustees. Appointment as a charity trustee is therefore automatic upon appointment to a position in the Church Council. The Church Council comprises of no fewer than three members and is constituted from the Leadership and Diaconate of the church.

The officers of the church are the chairman (who shall be the Lead Pastor, or in the absence of a Pastor, a member of the leadership team, as appointed by the Church Council), the Secretary and the Treasurer. The Church Council appoints the Secretary and Treasurer.

Decisions in the Church Council are made by simple majority open vote. In the event of a tie, the chairman has a casting vote.

For the purpose of holding the land and building assets of the church, the Church Council will appoint no fewer than 3 church members to be Holding Trustees. The Holding Trustees act on the directions of the Church Council.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

Recruitment/Appointment of Trustees

In line with the constitution, the existing trustees are responsible for identifying and recruiting new trustees. In so doing, consideration is given to respected members who attend regularly, who have the competencies for the role, the ability to contribute to the "team" ethos, and meet other established criteria.

New trustees serve a probationary period, which allows due consideration of a person's suitability, competence, and specialist knowledge and skills. A change in policy is being considered that will mean existing trustees come up for re-election every three years.

ACHIEVEMENTS AND PERFORMANCE

Throughout the year, 360Life Church has consistently delivered public benefit by

- a) advancing the Christian faith through church activities, groups and by proclamation and education
- b) relieved sickness and financial hardship and promoted and preserved good health by the provision of various funds, support groups and counselling
- c) advanced education through children, youth and adult groups, teaching as well as supporting other charitable organisations providing support and services to schools in the UK and providing schools overseas.

During the year, the church awarded grants and benevolent gifts totalling £8,190 (2019: 8,130) to various individuals, charitable organisations and missions, both in the UK and overseas. The beneficiaries all deliver benefits in the UK or overseas in line with the Charity's objectives.

Throughout the year, church members have given voluntary service towards achieving the objectives of the charity. The charity is grateful for the sacrificial contribution of time and effort from every volunteer. The church is also appreciative of the financial support and the generous donations made by members.

In order to safeguard the welfare of children, young people and vulnerable adults, the church operates a Safeguarding Policy. The Safeguarding Policy is reviewed periodically to maintain it in line with current church activities and with best safe-working practice. All children's/youth workers are carefully selected and screened and have an enhanced Disclosure and Barring Service (DBS) disclosure check or its equivalent. Others who have access to children, such as church trustees and other leaders are also carefully screened, including an enhanced DBS disclosure check or its equivalent. Checks are repeated every three years. Children's workers are trained in safe practice and work within approved guidelines. Safeguarding Awareness training is arranged as required.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

FINANCIAL REVIEW

There was no expenditure on building refurbishment this year. The property was commissioned for use in October 2012. Spending on planned maintenance will, of necessity, rise in the next few years.

Since mid-March 2020, to comply with Government restrictions, the church has held only a small number of services in the church building. Since church services have been mainly online, this will result next year in increased spending on IT and a decrease in expenses associated with operation of Cale Green Life Centre. Since lockdown started just before year end, the accounts for 2019/20 are unaffected by the impact of the pandemic.

The accounts for the period have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and comply with all statutory requirements and the charity's governing document.

The net loss for the year was £14,764.

Reserves Policy

It is the policy of the charity to retain unrestricted funds at a level which equates to approximately 3 months' committed expenditure. This provides sufficient funds to cover outgoings including staff salaries, mortgage payments and committed regular grants. The remainder of the reserve is expended on the objectives of the charity.

TRUSTEES

The following trustees have held office since 1st April 2019:

Kevin Todhunter
Hayley Wall
Janet Harrison
Viktorija Faigt
Stephen Cole
Lis English
Christine Stanford
Damian Wall

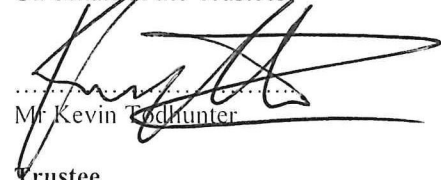
Resigned 15th September 2019
Appointed 15th September 2019

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for the keeping of accounting records and the preparation of financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year end of the surplus or deficit of the charity for that period. The Charities Act 2011 requires the Charity to ensure that the accounting records disclose with reasonable accuracy the financial position of the Charity. In doing so the Trustees are required to select appropriate accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent and to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees,



.....
Mr Kevin Todhunter

Trustee

8th December 2020

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

Report to the trustees of Stockport Centre Church (Charity no. 1051794) on the accounts for the year ended 31st March 2020, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act); and
- To state whether particular matters have come to our attention.

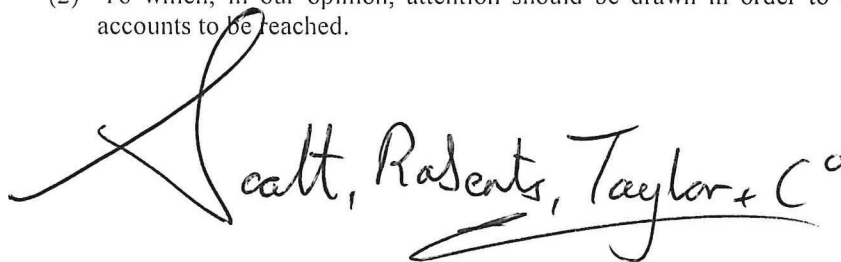
Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 130 of the Charities Act: and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met: or
- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, reading 'Scott, Roberts, Taylor & Co'. The signature is stylized with a large, sweeping initial 'S'.

Scott Roberts Taylor & Co
Accountants & Registered Auditors
Central Buildings
5/7 Corporation Street
Hyde
Cheshire SK14 1AG

8th December 2020

STOCKPORT CENTRE CHURCH - CHARITY NUMBER 1051794**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Restricted Funds £	General Funds £	Total Funds 2020 £	Total Funds 2019 £
Income Resources					
Donations	7	-	107,748	107,748	113,349
Coffee stop grant		-	-	-	500
Earned income	8	-	1,884	1,884	1,192
Love fund		-	-	-	5,897
Holiday funds income		-	1,344	1,344	-
Interest received		-	175	175	62
Miscellaneous income		-	<u>125</u>	<u>125</u>	<u>543</u>
		-	<u>111,276</u>	<u>111,276</u>	<u>121,543</u>
Outgoing Resources					
Church salaries, pensions & NIC	10	-	66,313	66,313	52,631
Donations	9	-	4,725	4,725	2,416
Administrative expenses	9	-	12,200	12,200	7,238
Catering		-	629	629	1,080
Toddlers		-	566	566	502
Soup group		500	49	549	-
Children		-	341	341	575
Safeguarding		-	386	386	149
Small groups		-	4	4	348
Social events		-	134	134	64
Visiting speakers		-	1,919	1,919	3,017
Worship group		-	28	28	-
Youth		-	1,595	1,595	645
Love fund disbursement		1,726	-	1,726	831
Holiday funds distribution		-	1,312	1,312	110
Messy church		-	255	255	164
Special offerings distribution		-	800	800	1,010
Special events		-	83	83	469
New community outreach		-	53	53	-
Mortgage interest		-	3,996	3,996	5,479
Pastoral		-	6,927	6,927	12,988
AOG events		-	78	78	1,412
Leadership team		-	225	225	382
People		-	1,070	1,070	868
Discretionary		-	203	203	-
Mission costs		-	8,190	8,190	8,130
Bank charges and interest		-	36	36	356
Depreciation		-	<u>11,697</u>	<u>11,697</u>	<u>19,768</u>
		<u>2,226</u>	<u>123,814</u>	<u>126,040</u>	<u>120,632</u>
Net incoming resources		(2,226)	(12,538)	(14,764)	911
Transfer between funds		<u>2,018</u>	<u>(2,018)</u>	-	-
Net movement in funds		(208)	(14,556)	(14,764)	911
Total funds brought forward		<u>6,891</u>	<u>425,891</u>	<u>432,782</u>	<u>431,871</u>
Total funds carried forward		<u>6,683</u>	<u>411,335</u>	<u>418,018</u>	<u>432,782</u>

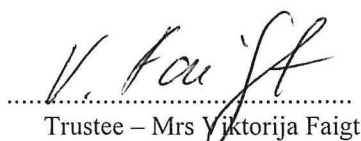
STOCKPORT CENTRE CHURCH - CHARITY NUMBER 1051794**BALANCE SHEET
AT 31 MARCH 2020**

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	2		389,170		399,863
CURRENT ASSETS					
Debtors	3	18,815		18,974	
Cash at bank and in hand	4	<u>94,964</u>		<u>100,521</u>	
		113,779		119,495	
CREDITORS: amounts falling due within one year	5	(<u>5,770</u>)		(<u>3,459</u>)	
NET CURRENT ASSETS			<u>108,009</u>		<u>116,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			497,181		515,899
CREDITORS: amounts falling due after more than one year	6		(<u>79,163</u>)		(<u>83,117</u>)
			<u>418,018</u>		<u>432,782</u>
FUNDS OF THE CHARITY					
Restricted Income Fund	12		6,683		6,891
Designated Fund	11	306,753		321,222	
General Fund	11	<u>104,582</u>		<u>104,669</u>	
			<u>411,335</u>		<u>425,891</u>
			<u>418,018</u>		<u>432,782</u>

Signed on behalf of all the Trustees on 8th December 2020 by:



Trustee – Mr Kevin Todhunter



Trustee – Mrs Viktorija Faigt

Charity No: 1051794

The notes on pages 8 to 13 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1 STATEMENT OF ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

Irrecoverable VAT is charged to the SOFA as incurred.

1.1 INCOMING RESOURCES

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services and time donated by volunteers.

1.2. EXPENDITURE

All expenditure is accounted for an accrual basis and has been included under headings that aggregate all costs relating to the same category. When costs cannot be directly attributed to particular headings, they have been allocated to activities on basis consistent with use of resources. Support costs include allocation of the administrator's salary cost relating to directly supporting the objects of the charity.

1.3 FUNDS OF THE CHARITY

General funds are unrestricted funds which are available for use at the discretion of the trustees in further and of the general objectives of the charity, which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes and also may include funds not really available for immediate use.

Restricted funds are to be used in accordance with specific restrictions imposed by donors, or which have been raised for particular purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

2. TANGIBLE ASSETS

Tangible fixed assets costing more than £100 are capitalised and included on fixed assets at cost.

Depreciation is provided on all tangible assets.

Depreciation is at rates calculated to write off the cost on a straight line basis over their expected useful economic life

Depreciation charges commences in the year following year of "Asset Purchase" or "brought into Use" at the following rates:-

Short term and lease	over life of lease
Building	over 50 years
Fixtures and fittings	over 10 years
Equipment	over 5-10 years
Computer Equipment	over 3 years
Motor vehicles	over 4 years

Expenditure on computer software is written off as incurred.

TANGIBLE FIXED ASSETS

	Land & Buildings	Computer Equipment	Fixtures Fittings & Equipment	Total
	£	£	£	£
Cost:				
At 1 April 2019	438,008	8,430	37,949	484,387
Additions	-	1,004	-	1,004
Disposal	-	-	-	-
At 31 March 2020	<u>438,008</u>	<u>9,434</u>	<u>37,949</u>	<u>485,391</u>
Depreciation:				
At 1 April 2019	52,561	6,277	25,686	84,524
Charge for Year	8,760	927	2,010	11,697
Elimination on disposal	-	-	-	-
At 31 March 2020	<u>61,321</u>	<u>7,204</u>	<u>27,696</u>	<u>96,221</u>
Net book value:				
At 31 March 2019	<u>385,447</u>	<u>2,153</u>	<u>12,263</u>	<u>399,863</u>
At 31 March 2020	<u>376,687</u>	<u>2,230</u>	<u>10,253</u>	<u>389,170</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

3. DEBTORS	2020	2019
	£	£
Prepayments & Accrued Income	1,261	-
Other Debtor	<u>17,554</u>	<u>18,974</u>
	<u>18,815</u>	<u>18,974</u>
4. CASH AT BANK AND IN HAND	2020	2019
	£	£
Cash at bank	94,779	99,612
Cash in hand	<u>185</u>	<u>909</u>
	<u>94,964</u>	<u>100,521</u>
5. CREDITORS: amounts falling due within one year	2020	2019
	£	£
Mortgage	3,255	2,759
Credit Card	137	-
PAYE/NIC	1,378	-
Accruals and deferred income	<u>1,000</u>	<u>700</u>
	<u>5,770</u>	<u>3,459</u>
6. CREDITORS: amounts falling due after one year	2020	2019
	£	£
Mortgage	<u>79,163</u>	<u>83,117</u>
	<u>79,163</u>	<u>83,117</u>
7. DONATIONS & LEGACIES	2020	2019
	£	£
General offering	88,694	91,235
Special offering	-	1,568
Payroll giving	1,500	1,562
Gift Aid	<u>17,554</u>	<u>18,984</u>
	<u>107,748</u>	<u>113,349</u>
8. EARNED INCOME	2020	2019
	£	£
Fundraising schemes	37	66
Coffee stop income	-	96
Toddlers income	<u>1,847</u>	<u>1,030</u>
	<u>1,884</u>	<u>1,192</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020****9. ANALYSIS OF OUTGOING RESOURCES**

	Restricted Funds	General Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Donations:				
AOG contribution	-	2,532	2,532	2,316
Love Gift	-	<u>2,193</u>	<u>2,193</u>	<u>100</u>
Total	<u>-</u>	<u>4,725</u>	<u>4,725</u>	<u>2,416</u>
Administrative Expenses:				
Insurance	-	1,707	1,707	1,613
Repairs & maintenance	-	2,204	2,204	2,320
Service contracts	-	-	-	480
Utilities	-	2,203	2,203	1,892
Communications	-	541	541	675
Mileage & travel claims	-	328	328	438
Administrator reallocation	-	1,767	1,767	1,369
Accountancy	-	1,395	1,395	966
Website & computer costs	-	454	454	129
Equipment	-	156	156	(4,995)
Cleaning	-	245	245	313
Printing, postage & stationery	-	534	534	353
Legal & professional fees	-	50	50	375
Subscriptions	-	<u>616</u>	<u>616</u>	<u>1,310</u>
Total	<u>-</u>	<u>12,200</u>	<u>12,200</u>	<u>7,238</u>

Details of certain items of Expenditure:

	2020	2019
	£	£
Trustees Expenses		
Number of trustees who were paid expenses	2	2
Fees for examination of audit		
Independent examiners fees	<u>1,000</u>	<u>1,095</u>

STOCKPORT CENTRE CHURCH - CHARITY NUMBER 1051794**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020****10. PAID EMPLOYEES**

	2020 £	2019 £
Staff Costs		
Gross wages, salaries and benefits in kind	58,428	46,332
Employers National Insurance costs	1,139	-
Pension Costs	<u>6,746</u>	<u>6,299</u>
Total	<u><u>66,313</u></u>	<u><u>52,631</u></u>

**Average number of
Employees in the year**

	2020	2019
The parts of the charity in which the employees work		
Church	<u>5</u>	<u>6</u>
Total	<u><u>5</u></u>	<u><u>6</u></u>

Defined Contribution Pension Scheme

	2020 £	2019 £
The costs of the scheme to the charity for the year	6,746	6,299
The amount of any contributions outstanding at the year-end	-	-
The amount of any contribution prepaid at the year-end	<u><u>-</u></u>	<u><u>-</u></u>

11. FUNDS OF THE CHARITY

	At 1 April 2019	Surplus/ (Deficit)	Transferred Between Funds	At 31 March 2020
Restricted Income Fund	6,891	(2,226)	2,018	6,683
General & Designated Fund	<u>425,891</u>	<u>(12,538)</u>	<u>(2,018)</u>	<u>411,335</u>
	<u><u>432,782</u></u>	<u><u>(14,764)</u></u>	<u><u>-</u></u>	<u><u>418,018</u></u>

STOCKPORT CENTRE CHURCH - CHARITY NUMBER 1051794

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

12. RESTRICTED FUND

	2020	2019
	£	£
Love Fund	4,183	5,547
Sabbatical Fund	2,500	-
Voluntary Income	-	844
Coffee Stop Grant	-	<u>500</u>
Total	<u>6,683</u>	<u>6,891</u>