

REGISTERED CHARITY NUMBER: 1071762
REGISTERED COMPANY NUMBER: 03562299

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2020
FOR DEVON ARTS IN SCHOOLS INITIATIVE
KNOWN AS DAISI**

DEVON ARTS IN SCHOOLS INITIATIVE
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FOR THE YEAR ENDED 31 MARCH 2020

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DEVON ARTS IN SCHOOLS INITIATIVE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Name: Devon Arts in Schools Initiative

Also known as:

Daisi

Charity Reg No: 1071762

Company Reg No: 03562299

Principle office: Exeter Library
Castle Street
Exeter
Devon
EX4 3PQ

Trustees: Vicky Allott
Sue Clarke (resigned 23 July 2019)
Nick Conner
Sam Eyre (resigned 23 July 2019)
Sarah Hennessy (resigned 23 July 2019)
Peter Jeffs (resigned 23 July 2019)
Diana Johnson
Hannah Jones
Roger Kirk
Paul Leyland
Clair McColl (appointed 11 September 2019)
Lesley Pattison
Jenny Read (resigned 7 March 2020)
Candy Rowley
Caroline Sparke (appointed 23 July 2019)

Company Secretary: Elizabeth Hill

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JG

Independent Examiner: M Melksham FCCA
Bush & Co Limited
2 Barnfield Crescent
Exeter
EX1 1QT

Key management personnel are made up of all trustees and Elizabeth Hill.

DEVON ARTS IN SCHOOLS INITIATIVE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Charity Constitution

Devon Arts in Schools Initiative (Daisi) has a Memorandum of Association and is a Registered Charity and a Company Limited by Guarantee. Daisi incorporated on 12th May 1998.

The Trustees continue to establish written policies and guidance for procedures.

Recruitment and Appointment of New Trustees

The Trustees shall, when complete, consist of at least 6 and not more than 15 individuals, who are over the age of 18 and all of whom support the Objects.

Potential Trustees are recommended to us or come forward and express an interest in joining the board. They then go through a recruitment process with the Chair of the Board.

The Management Group continues to meet to consider policies and finance to alleviate the pressure on the full board. The Group is currently composed of the Chair, Treasurer, Executive Director, and two other Trustees. The Management Group reports to the full board.

Risk Management

Daisi identifies risk factors in all of its activities, from the individual activity to the organisation's strategic development. These are identified by the Director, or by staff who inform the Director during regular one to one catch ups or staff meetings. These factors are considered carefully through a number of mechanisms, for example through staff discussion, agenda items and discussion at Management Group and Board level, or through papers on specific programmes or approaches being presented to those bodies, followed by discussion and mitigating factors put into action. If risks are predicted with less notice, and are of a significance that requires the attention of the Board, extra meetings and/or email discussions and agreements are put into action. The Board also hold an annual Away Day, which includes all staff, in which opportunities and threats are fully considered resulting in an organisation-wide ownership of a plan of action and its inherent risks.

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objects of Daisi are set out in the Articles of Association as follows:

(a) "for the general benefit of the public and in particular but not so as to limit the generality of the foregoing, the advancement and enrichment of education through the arts and the improvement of lifelong educational opportunities particularly, but not exclusively, for young people for experiencing and participating in arts of high quality, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

(b) The arts shall include all forms of art and cultural activity including (but without prejudice to the generality of the foregoing) theatre, drama, dance, opera, singing, music, video, cinematography, radio, television, fine art, literature, craft, photography and all other activities of an artistic or cultural nature."

In shaping our objectives for the year and planning our activities, the trustees have complied with their duty with respect to 17(5) of the 2011 Charities Act to have due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Daisi relies on grants and on the income from fees and charges to cover its operating costs. The overwhelming majority of Daisi's income from fees and charges comes from publicly-funded schools and education settings and are covered by the organisations' own budgets rather than charges passed on to individuals. Sometimes, for a few specific activities, Daisi does set a participation fee for the individual young people. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the activity for those on low incomes. In some cases, Daisi is able to recover the fee from the young person's school rather than from the individual.

DEVON ARTS IN SCHOOLS INITIATIVE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

Chair's report

In July 2019 Diana Johnson was elected Chair, taking over the role which had been shared by Daisi's Management Group (Sue Clarke, Roger Kirk and Lesley Pattison) since Lesley Pattison stepped down after 12 years as Chair. Sincere thanks are due to Lesley, to the Management Group and to all Trustees for ably and effectively steering Daisi and for contributing their time and wisdom to the organisation's ongoing development. Each and every one is much appreciated.

2019/20 saw further changes to the board. We were sorry to say goodbye to Trustees Sue Clarke, Sam Eyre, Peter Jeffs, and Sarah Hennessy, to whom we owe much gratitude for their long service and support to Daisi. We welcomed a new Treasurer, professional accountant Caroline Sparke, and new Trustee Clair McColl brings added expertise in music education as well as strengthened links to Dorset Music Education Hub. Right at the end of the financial year we were poised to welcome Ned Hoste as a Trustee, thereby bringing much needed expertise in communications.

These changes presented the ideal opportunity to review Daisi's governance, a process undertaken by Diana Johnson and Trustee Hannah Jones. This led to clearer terms of reference for working groups, the setting up of a dedicated Equalities, Diversity and Inclusion group, the introduction of Board Champions for specific aspects of Daisi's work and the re-instatement of the role of Vice Chair (although this latter role had not yet been filled at the time of writing).

An Away Day for all Trustees and staff was held on 7 March 2020 with a view to strengthening whole organisation collaboration and considering future plans of action. I think it is true to say that this day, led by freelance consultant Anna Dinnen, made a significant contribution to mutual appreciation of complementary skills as well as enabling us to celebrate Daisi's many strengths and achievements together.

Daisi continues to operate in a challenging and increasingly uncertain financial environment. During the year – through no fault of our own - we lost the core funding we had regularly received from both Exeter City and Devon County Councils as both local authorities were unable to sustain their arts funding levels. This has meant that Daisi has redoubled our efforts to increase our earned income. We now have in place a suite of accessible and affordable live and online workshops for children and young people in a wide variety of formal education and informal settings.

We are particularly grateful to the Youth Music Foundation for their ongoing support which has enabled Daisi to reach and engage many more children and music leaders in Devon and Torbay. This work will include a North Devon focus in its next phase.

In normal circumstances, no Chair's report would be complete without a heartfelt expression of appreciation to all Daisi's staff. Their skills and commitment make Daisi the valued and effective service it is to teachers, youth leaders and of course to young people themselves, many of them facing challenging circumstances of all kinds.

However, special appreciation is due in that just at the end of the financial year the coronavirus pandemic struck. Within a couple of weeks the office was closed and all staff except the Director were furloughed. The Board of Trustees join me in expressing huge thanks to all staff members for their patience and understanding during the ensuing very troubled times. We owe particular thanks to Liz Hill our Director, for continuing to work from home throughout the pandemic with unflinching fortitude, enterprise and imagination.

DEVON ARTS IN SCHOOLS INITIATIVE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

Although a more detailed report of activity during the pandemic lockdown rightly belongs in the 2020/21 Chair's report, it is worth recording that although we expect the future to remain extremely challenging, Daisy is in a relatively healthy financial position. At the time of writing staff are returning to work, albeit from home. This is due in no small measure to the efforts of our Director in securing existing and new funding partnerships, and the refreshed Management Group (Chair, Treasurer and three Trustees) which has met at regular three weekly intervals since March 2020 to safeguard the sustainability of Daisy during this very troubling period. My sincere thanks to all.

Diana Johnson

Chair.

Director's report

2019-20 was always going to be an active, 'pushing forward' year for Daisy. A transition year in many respects. Transition from Daisy's existing business model to a new model that can sustain the organisation's quality and impact in a world where regular local authority core funding is not available. Transition from our long-term Chair to a new Chair and several new Board members, incorporating a Board Review process. Transition into a new digital strategy, and from the planning to the realizing of a new fundraising strategy. Transition from delivering a busy portfolio of activity projects into building partnerships and resources to kindle new ones. And transition through staff changes into building and bonding a new team dynamic. Within the context of all these aspirations and changes we challenged ourselves at a Board Away Day on 7th March 2020 (facilitated by Anna Dinnen) to reflect on our 25-year journey, and to really sift through our priorities, in order to confidently enter the next phase of Daisy, amplifying our impact and extending our reach. We left the day fizzing with energy to get on with it. Who knew that the biggest challenge of all was yet to come, and that just 1 month later amidst COVID-19 measures we would have taken the emergency action of closing the office, pausing all delivery activity, and soon after, furloughing all staff but one.

And yet, all those transitions running up to this world-changing moment had at least stood Daisy in good stead to weather the storm. Following the Director's participation in a Digital Leadership course (run by Cosmic), we had activated our Digital Strategy in Spring 2020. Daisy was therefore, fortunately, able to move our office operations quite seamlessly to work from home, using our new on-line platforms such as Office 365 and Xero accounting. And having spent considerable time in 2019-20 exploring our concept of a Daisy product, we were able to move quickly into developing a new raft of products that can be delivered safely within COVID-19 restrictions, including digital responses.

That does not mean it was easy. Like so many in the arts sector Daisy suffered loss of many hours of work on prospects that could not be furthered in the new COVID-19 environment. We needed to plough time and energy into analyzing our financial position so that we could fully understand the implications of the stoppage of most of our activity delivery, and build our case for support. Daisy will be forever grateful to Arts Council England and the National Lottery Heritage Fund for believing in us and supporting us at this time. Their support enabled Daisy to proceed as a going concern with enough capacity to engage in vital conversations and collaborations during lockdown, enabling us to re-group, assess, adapt, and move forward with how our service could create benefit and opportunity under the new circumstances. We are equally grateful to our funders such as Youth Music, who moved so incredibly swiftly to create the flexibility and the moral support that we needed to adapt our programme. The challenges of loss of income for the freelance artists, so central to Daisy's partnerships, and loss of cultural provision for the vulnerable young people for whom it is so vital, were uppermost in our minds and drove us on our quest to stabilize, and then pick up again as soon as possible with delivering outcomes through new, different ways.

DEVON ARTS IN SCHOOLS INITIATIVE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

Daisi had begun 2019-20 with Diana Johnson shadowing at our March 2019 Board meeting prior to taking on the role of new Chair. We had had a number of staff changes, with Vicci Worthy being promoted to Assistant Director to support with HR and operational leadership, and Emily Nash recently started as Daisi's second ever Apprentice. We had identified some financial vulnerability with no Treasurer and our Finance Officer having departed, but had a new freelance Bookkeeper (Sasha Edmunds) in place, and shortly moved on to recruit Caroline Sparke in the role of Treasurer. Diana led a Governance Review and we also set up our Board Equality, Diversity and Inclusion working group (EDI), to spearhead implementation of our EDI action plan and act as a time limited focal point for EDI policy and practice development, until such time as EDI is fully embedded across all aspects of Daisi governance and work. Shortly after, Kate Wannell joined as Project Manager, putting the final touch to our new, energized, and change-ready staff and Board team. We also engaged employment consultant firm Ellis Whittam to strengthen Daisi's Human Resources processes.

We extend our thanks to the whole team for their skilled, adaptive work. In 2019-20 Daisi was asking everyone to re-assess how they worked and step beyond their comfort zone, and then in March 2020 to keep their heads and remain positive, flexible, supportive and moreover innovative in a time of enormous personal, community and financial stress. Equally thanks go to the superb artists and practitioners with whom we collaborated. For their creative generosity and openness, and their commitment to sharing their arts practice with young people. We also benefited from the expert input of Emma Goad within our Catalyst project research into private giving, and were devastated to learn that Emma passed away in August 2020. We are proud to know that something of Emma will live on in Daisi's future, as it will for so many other organisations who were lucky to work with her.

Key delivery projects during 2019-20 included Youth Music Fund C, year 2 of 4. During the year a particular focus was developing the Music Leaders Network, a space where music practitioners specializing in working with more vulnerable young people could come together to connect and learn with their peers, and begin to articulate a shared pedagogy. This diverse group grew to 18, and sparked a number of new partnerships and a new relationship with the local music education hubs, furthering our ability to influence and grow inclusive practice in the region. In the winter we were delighted to pass our review with Youth Music, meaning our programme was set to continue into year 3. We noted Youth Music's desire for us to 'Turn up the Volume' on the programme's key messages of young people missing out on music and the urgency of combatting this, and we set to work on distilling those messages into evidenced, locally relevant messages that we and our partners can use to help drive change.

We also led a session at the South West Peninsula Music Conference (run by the music education hubs for Plymouth, Devon, Torbay and Cornwall) in which we shared our experience of working with 26 schools on developing their musical inclusion practice through identifying their needs and co-designing solutions. This is a key piece of work which we plan to develop and share widely in years 3 and 4, because it is a route to positive impact for significant numbers of young people.

Daisi was also delighted to be successful with our application to Devon County Council (DCC) community grants fund Doing What Matters, which supports the DCC community strategy. Our project Open Up Arts will broker new partnerships with 15 non-formal education settings, introducing more vulnerable young people to creative practice and supporting their wellbeing through connecting to local cultural opportunities. Our new project supported by National Lottery Heritage Fund in Tiverton also brings enriching opportunities to join in and connect with others through creatively exploring local heritage, for a range of school and community groups, as well as reaching out in particular to girls through the unusual link of sport with arts.

DEVON ARTS IN SCHOOLS INITIATIVE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

Daisi completed our lead role on the Torbay Council commissioned Care Homes Leadership Programme, delivering the evaluation and website tool-kit, and presenting on the project at the Care Home Managers Network South West Conference in Torquay. This added to Daisi's track record of successful commission delivery, which will strengthen our ability to secure future commissions. We also continued our close engagement with Torbay networks by joining Imagine This, a partnership of over 42 organisations (spanning social care, health, community and culture) committed to co-designing community-based interventions that provide effective solutions to the problems and challenges young people face.

There were disappointments in the form of unsuccessful applications, including to Spirit of 2012, and to the Foyle Foundation. But also new prospects, such as the developing Daisi-led application to Arts Council England for a youth voice action research project co-designed by the Devon and Torbay Cultural Education Partnership.

In 2019-20 there were 3007 attendances at Daisi participatory workshop sessions, 38% of whom were more vulnerable young people. 251 teachers and youth leaders worked with Daisi to plan projects, and 109 teachers, youth leaders and artists attended CPD sessions. The programme was designed through 53 Daisi partnerships (32 with schools, 21 with others including youth, library, heritage and community settings) and Daisi engaged 58 professional artists to deliver across 78% of Devon and Torbay's local districts. 4 young people undertook work experience with Daisi.

At the end of the year we reflect on how different things are now to what was expected. This is not so unusual for a small, flexible, creative organisation already on the course of change, but none of us could have predicted quite this extent of change. Through the support of our funders, careful use of the government's furlough scheme, and the hard work, commitment, and flexibility of our staff, our Board and our collaborators, we now know we can remain in business for 2020-21. Daisi's challenge will be to keep adapting at this heightened level, consolidating even more new ways of working as well as the business models that will sustain them, to continue to offer and grow arts opportunities for children and their communities during COVID-19 and beyond.

FINANCIAL REVIEW

Total income in the year was £302,766 (2019: 298,628). Total expenditure during the year was £275,448 (2019: £306,782), leaving a small surplus of £27,318 (2019 deficit of £8,154).

Unrestricted net incoming resources was a deficit of £ (46,338) and net incoming resources relating to restricted funds which may only be spent in accordance with the restrictions thereon was a surplus of £73,656.

Daisi's unrestricted "core" funds consist of all overheads and staff costs, less general grants and donations and a nominal management fee charged to each project. There was a deficit in this core fund of £19,857 in the year.

Reserves Policy

The Trustees reviewed Daisi's reserves policy in 2017 within the context of financial and other risks that Daisi faces. This has remained under close review through the Covid-19 pandemic of 2020. The Trustees consider that the £50,000 target balance is still appropriate to cover cashflow fluctuations and provide for an orderly wind-down if the charity was unable to continue trading.

The balance of unrestricted funds less tangible fixed assets was £60,127. Of this, the charity is committed to running projects out of these reserves for which there are designated funds of £5,169. This leaves free reserves of £53,704 as at the year end. This exceeds the policy by £3,704 which will be used to fund the expected future deficits in Daisi's unrestricted core funds.

DEVON ARTS IN SCHOOLS INITIATIVE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

Covid – 19

As I write this report, we are in the middle of the Coronavirus Pandemic. This has had a significant impact on Daisy and its delivery. All the staff except for the Chief Officer were furloughed from 8 April 2020. They were then brought back on an individual and part-time basis between June 2020 and end October 2020, as resources allowed. Staff resumed their regular hours from 1 November 2020. The staff have all worked from home since their return.

Our funders have, with the exception of Exeter City Council, continued to fund us and been very supportive of us both locally and nationally.

Daisy is now working towards a transition plan to consider what the service might look like in the medium term. We are also applying for the various Covid-19 funds available so that we can enhance the service and support more clients, particularly those affected by the pandemic.

Taking these factors into account, having reviewed forecasts prepared to December 2021, and considering the reserves position of the charity, the Trustees do not believe that there are any material uncertainties in relation to going concern.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

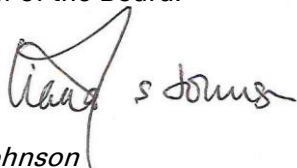
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

STATUS OF REPORT

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, was approved by the Board on 16 November 2020.

On behalf of the Board:



Diana Johnson

Chair/Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEVON ARTS IN SCHOOLS INITIATIVE

I report on the accounts of the Trust for the year ended 31 March 2019, which are set out on pages 9 to 17.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the Act: and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**M Melksham FCCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter**

Date: 16 November 2020

DEVON ARTS IN SCHOOLS INITIATIVE
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Unrestricted funds £	Restricted funds £	Total 2019 £
INCOME FROM:							
Donations and legacies	2	37,243	250,914	288,157	80,748	176,495	257,243
Charitable activities	3	12,947	810	13,757	27,795	12,800	40,595
Investments	4	852	-	852	790	-	790
Total		<u>51,042</u>	<u>251,724</u>	<u>302,766</u>	<u>109,333</u>	<u>189,295</u>	<u>298,628</u>
EXPENDITURE ON:							
Charitable activities		97,380	178,068	275,448	141,776	165,006	306,782
Total		<u>97,380</u>	<u>178,068</u>	<u>275,448</u>	<u>141,776</u>	<u>165,006</u>	<u>306,782</u>
NET INCOME/(EXPENDITURE)		(46,338)	73,656	27,318	(32,443)	24,289	(8,154)
RECONCILIATION OF FUNDS							
Total funds brought forward		106,465	53,541	160,006	138,908	29,252	168,160
TOTAL FUNDS CARRIED FORWARD		<u>60,127</u>	<u>127,197</u>	<u>187,324</u>	<u>106,465</u>	<u>53,541</u>	<u>160,006</u>

**DEVON ARTS IN SCHOOLS INITIATIVE
BALANCE SHEET
AS AT 31 MARCH 2020**

	Notes	£	2020 Total funds £	2019 Total Funds £
FIXED ASSETS				
Tangible assets	9		-	-
CURRENT ASSETS				
Debtors	10	8,056		12,269
Cash at bank and in hand		195,103		170,523
		<u>203,159</u>		<u>182,792</u>
LIABILITIES				
Creditors: Amounts falling due within one year	11	15,835		22,786
NET CURRENT ASSETS			187,324	160,006
TOTAL NET ASSETS			<u>187,324</u>	<u>160,006</u>
FUNDS	14			
Unrestricted funds			60,127	106,465
Restricted funds			127,197	53,541
			<u>187,324</u>	<u>160,006</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2020.

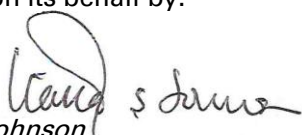
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16 November 2020 and were signed on its behalf by:


Diana Johnson
Chair/Trustee

**DEVON ARTS IN SCHOOLS INITIATIVE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting.

Daisi Arts in Schools Initiative meets the definition of a public benefit entity under FRS102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant uncertainty that affect the carrying value of assets held by the charity.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 50% Straight line basis
Office equipment	- 33% straight line basis

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**DEVON ARTS IN SCHOOLS INITIATIVE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

2. VOLUNTARY INCOME

	2020	2019
	£	£
Donations and grants	288,157	257,243

3. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Creating arts opportunities	13,757	40,595

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	852	790

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2020	2019
	£	£
Direct costs of creating arts opportunities	124,012	168,424
Staff costs	123,350	114,343
Office costs	22,886	19,208
Marketing costs	964	243
Depreciation	-	342
Insurance	891	1,073
Bad debt	-	347
Independent examiner fees	3,285	2,742
Bank charges	60	60
	<u>275,448</u>	<u>306,782</u>

6. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 (2019: none)

Trustees expenses

During the year no trustees (2019: none) received reimbursement for expenses (2019: £nil).

**DEVON ARTS IN SCHOOLS INITIATIVE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7. STAFF COSTS

	2020	2019
	£	£
Salaries	115,293	108,181
Social security costs	5,854	4,811
Pension contributions	2,203	1,351
	<u>123,350</u>	<u>114,343</u>

No employee received remuneration above £60,000 during the year ended 31 March 2020 (2019: none)

The aggregate employee benefits to key management personnel for the year ended 31 March 2020 were £44,427 (2019: £43,740).

The average monthly number of employees during the year was as follows:

	2020	2019
Total average monthly number of employees	<u>6</u>	<u>6</u>

8. TAXATION

The company is a registered charity and did not make any taxable profits during the year.

9. TANGIBLE FIXED ASSETS

	Computer equipment £	Office equipment £	Total £
Cost			
Brought forward and carried forward	15,752	6,995	22,747
Depreciation			
Brought forward and carried forward	15,752	6,995	22,747
Net book value			
Brought forward and carried forward	<u>-</u>	<u>-</u>	<u>-</u>

10. DEBTORS

	2020	2019
	£	£
Trade debtors	4,248	8,670
Prepayments	3,808	3,599
	<u>8,056</u>	<u>12,269</u>

**DEVON ARTS IN SCHOOLS INITIATIVE
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11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	4,745	10,918
Social security and other taxes	2,426	2,018
Accruals	4,051	2,450
Deferred income	4,613	7,400
	<u>15,835</u>	<u>22,786</u>

12. LEGAL STATUS

Daisi Arts in Schools Initiative (DAISI) is a company incorporated in England and Wales limited by guarantee with no share capital. The liability of each member under guarantee is limited to £1.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2020	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	74,354	128,805	203,159
Current liabilities	(14,227)	(1,608)	(15,835)
Total net assets	<u>60,127</u>	<u>127,197</u>	<u>187,324</u>

2019	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	129,251	53,541	182,792
Current liabilities	(22,786)	-	(22,786)
Total net assets	<u>106,465</u>	<u>53,541</u>	<u>160,006</u>

**DEVON ARTS IN SCHOOLS INITIATIVE
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14. MOVEMENT IN FUNDS

2020	Balance brought forward £	Income £	Expenditure £	Balance carried forward £
Unrestricted funds				
General funds	106,465	51,042	(97,380)	60,127
Restricted funds				
Youth Music Fund B	2,293	-	-	2,293
Youth Music Fund C	50,067	236,574	(168,023)	118,618
Dance Bridge Challenge Fund 4D	1,181	-	-	1,181
Respect Festival	-	2,100	(2,100)	-
NLHF Tiverton	-	13,050	(7,945)	5,105
	53,541	251,724	(178,068)	127,197
Total funds	160,006	302,766	(275,448)	187,324
2019	Balance brought forward £	Income £	Expenditure £	Balance carried forward £
Unrestricted funds				
General funds	138,908	109,333	(141,776)	106,465
Restricted funds				
Youth Music Fund B	9,723	18,235	(25,665)	2,293
Youth Music Fund C	-	136,333	(165,006)	50,067
Dance Bridge Challenge Fund 4D	1,181	-	-	1,181
Extreme Imagination	-	11,980	(11,980)	-
Art Machina	12,953	4,758	(17,711)	-
Carnival of Animals	3,077	2,589	(5,666)	-
Rivers of the World	2,291	4,000	(6,291)	-
NLHF Greenway	27	11,400	(11,427)	-
	29,252	189,295	(165,006)	53,541
Total funds	168,160	29,868	(306,782)	160,006

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14. MOVEMENT IN FUNDS (Continued)

Youth Music Fund C, and Youth Music Fund B

Daisi is supported by Youth Music to break down barriers and develop accessible, inclusive music opportunities for children in challenging circumstances. In 2018-22 Daisi is a member of The Alliance for a Musically Inclusive England (AMIE), a collective of 13 organisations across England working together to promote equity in music education. AMIE includes all the organisations who hold Youth Music's strategic Fund C 2018-22. Daisi's project Soundwaves is about increasing inclusive music practice and opportunities for children in challenging circumstances across Devon and Torbay. We have kept the name Soundwaves running from when the project was supported by previous Youth Music funds (Fund B) into this current 4-year Youth Music fund (Fund C) because across these individual funding contracts we are building on and progressing the body of work.

Dance Bridge Challenge Fund 4D

Supported by the South West Bridge Challenge Fund 4D Dance Dimensions brings together clusters of schools to collaboratively design a project that increases their confidence and ability to offer their young people a quality dance education. It involved 15 schools from 3 clusters: in South Hams, in Cullompton, and within the Cornerstone partnership in Exeter and beyond. Activity included creative dance workshops with the children, professional development for staff, dance writing opportunities, Action research (with University of Exeter), filmmaking and dance, performance opportunities, and site-specific dance experiences (including in a swimming pool!).

4D seeks to encourage upper primary school children to consider dance as a healthy option, especially for those children who are disengaging from sport activities at this time.

Respect Festival

Exeter Respect is the city's annual celebration of diversity where the performing and creative arts engage the wider community in saying no to racism and all forms of prejudice. The Respect ethos is a simple one: racism and prejudice often spring from fear, and fear is often based on ignorance, so let's overcome ignorance by getting to know one another and sharing not shunning our cultures. One of the best ways to get to know someone is to enjoy yourself with them, hence this celebratory event and adoption of the old Commission for Racial Equality slogan: All Different, All Equal!

NLHF Tiverton

200 Years of Tiverton explores the heritage and history of Tiverton and the Heathcoat-Armory family legacy. Supported by the National Lottery Grants for Heritage, Mid Devon District Council, and the Heathcoat Trust. Daisi is working in partnership with the National Trust at Knightshayes, Devon County Council, and the Tiverton Museum of Mid Devon Life. It includes a series of activities and workshops working with artists, professional sports coaches and history experts to actively connect over 500 participants to the rich heritage of Tiverton. The project will be shared online and will culminate at the Mid Devon show.

Extreme Imagination

Daisi project managed this collaboration of Exeter's arts and culture organisations, who came together to produce an exciting programme of events aimed at young people aged 2 – 25. The festival aspires to develop and share young people's passion for writing.

Art Machina

Daisi's Art Machina project is developing young people's digital arts practice using innovative digital media, enabling young people across Devon and Torbay to use contemporary digital creative techniques within their visual arts making.

Art Machina involves a group of professional regional artists, young people, youth leaders and teachers. Partners include i-DAT, SpaceX, Exeter Phoenix and Coombeshead Academy.

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14. MOVEMENT IN FUNDS (Continued)

Carnival of Animals

The Carnival of Animals is a 150th anniversary celebration for the Royal Albert Memorial Museum (RAMM). Daisi collaborated with RAMM to arrange local schools involvement – the children participated in workshops and a masked procession.

Rivers of the World

Rivers of the World is an international art and education project delivered in partnership with the British Council, Exeter City Council and Thames Festival Trust that connects pupils around the globe to their local river through environmental, economic and cultural learning and themes. Rivers of the World encourages young people to explore and reflect on local and global issues and perspectives and to make visual art responses to their local river. Exeter is partnered with Malawi in this section of the project.

NLHF Greenway

Greenway Imagined worked in partnership with the National Trust property Greenway and enabled participants to gain a sense of life at Greenway during the First World War and to make a creative response to it. Drama specialists from Doorstep Arts worked with young people to make a film with support from a professional production company. Splash Holiday Play scheme's young people created a sound sculpture and Galmpton Primary school learnt about their local heritage through poetry. The project culminated in a film screening event at Greenway. The project was supported by National Lottery Heritage Fund.