

RSGB LIMITED

Charity No. 1153231

Company No. 08405185

Trustees' Report and Unaudited Accounts

31 March 2020

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Road Safety GB

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08405185

Charity No. 1153231

Registered Office

Kemp House
City Road
EC1V 2NX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

L. BROOKER
R.C. HALL
J. HOWLETT
J. PHILLIPS

Key Management Personnel

Business Development Officer

Alan Kennedy

Finance Manager

Jacqueline Bratley

Accountants

Barefoot Accounting Ltd
8 Kettil'stoun Grove
Linlithgow
West Lothian
Scotland
EH49 6PP

Bankers

NatWest Bank
Hoddesdon
43 High Street
Hoddeson
Herts

OBJECTIVES AND ACTIVITIES

- Support wherever possible, policy and practice to reduce casualties amongst vulnerable road users
- Develop appropriate support mechanisms for members

- Seek research opportunities to better understand the most effective ways to reduce road casualties further

The Arility resource [app] is an augmented reality (AR) teaching resource that is delivered via iPad and Android tablets. It was introduced to Road Safety GB in the summer of 2018 by DBBS, an Australian based IT company, with a view to the app being launched in the UK. The app is aimed at 4 to 11-year-old children and covers a range of scenarios aimed at improving road safety behaviours. The original App was designed for the Australian schools, and the imagery and vocabulary were unsuitable for UK schools and children. Therefore, the Academy undertook an extensive work programme, working with colleagues in Australia, to redesign the imagery throughout and to re-write the educational elements. The App is now completely usable in the UK for schools, teachers, children and parents and road safety professionals. The App is free to download on Apple Store and the Play store for both IOS and Android.

CRaSH Incident Reporting System is a new digital platform/system being introduced to the UK Police Forces that enables police officers to capture and upload collision data from the roadside in real time: this delivers dramatic time savings for police officers and helps improve road safety by providing a more accurate view of when and where incidents occur. CRaSH is currently used by 20 police forces in England and Wales and has already delivered savings in the region of £7.5 million per year for the agencies that rely on the system – with the new enhancements expected to deliver further incident reporting savings. Road Safety GB's Director for Research is a CraSH Development Board Member assisting the DfT in the development of the system. Road Safety GB has also acted as an agent in the accounting processes for the distribution of grant funding awarded to participating Police Forces.

The Department for Transport agreed to a bid to enable Road Safety GB to research and evaluate the needs of older drivers and to use those research findings to develop an appropriate training course for ADI's [Approved Driving Instructors], specifically aimed at developing their awareness and understanding of the physical and cognitive issues experienced by many older drivers. This will provide a pool/register of ADI's that can be accessed by local authorities and other service providers that deliver assessment/re-training schemes for older drivers. This will be a 2-year study. A panel of experts has been set up as a reference point for the ongoing research. The panel consists of experience people from Universities, Local and National Government, Police and private sector. The research programme was suspend for a short period of time during the first C-19 lockdown, however, the programme restarted in September 2020 with the training course element being

Manage the Road Safety GB website and Knowledge Centre. Traffic to the Road Safety GB website during 2020 have been very similar to 2019 (Jan to Sep).

The editorial team continue to produce podcasts when possible comprising interviews with prominent individuals and experts discussing a wide range of road safety related issues. These podcasts published on the Road Safety News newsfeed have proved popular and will continue into 2021.qq

The Road Safety GB communications team continues to work closely with the THINK! team and there is a constructive and positive working relationship. The Web and Comm's team regularly cascade information on behalf of the THINK! team, using its email databases. The THINK team also regularly attends board meetings to provide an update of its campaign activity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

RSGB LIMITED
Trustees Annual Report
Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'R.C. Hall', written in a cursive style.

R.C. HALL
Trustee
31 March 2020

I report to the charity trustees on my examination of the accounts of RSGB LIMITED for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jon Norton
Association of Accounting Technicians
Barefoot Accounting Ltd
8 Kettil'stoun Grove
Linlithgow
West Lothian
Scotland
EH49 6PP
31 March 2020

RSGB LIMITED
Statement of Financial Activities
for the year ended 31 March 2020

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2020	2020	2020	2019
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	4	83,538	524,689	608,227	150,015
Charitable activities	5	58,504	-	58,504	118,640
Investments	6	6,250	-	6,250	332
Total		148,292	524,689	672,981	268,987
Expenditure on:					
Charitable activities	7	106,395	524,689	631,084	116,260
Other	8	123,142	-	123,142	128,754
Total		229,537	524,689	754,226	245,014
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	(81,245)	-	(81,245)	23,973
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(81,245)	-	(81,245)	23,973
Other gains and losses					
Net movement in funds		(81,245)	-	(81,245)	23,973
Reconciliation of funds:					
Total funds brought forward		302,792	-	302,792	278,819
Total funds carried forward		221,547	-	221,547	302,792

RSGB LIMITED
Summary Income and Expenditure Account
for the year ended 31 March 2020

	2020 £	2019 £
Income	666,731	268,655
Interest and investment income	6,250	332
Gross income for the year	<u>672,981</u>	<u>268,987</u>
Expenditure	753,752	244,360
Depreciation and charges for impairment of fixed assets	474	654
Total expenditure for the year	<u>754,226</u>	<u>245,014</u>
Net (expenditure)/income before tax for the year	(81,245)	23,973
Net (expenditure)/income for the year	<u><u>(81,245)</u></u>	<u><u>23,973</u></u>

RSGB LIMITED
Balance Sheet
at 31 March 2020

Company No. 08405185	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	12	474	-
		<u>474</u>	<u>-</u>
Current assets			
Debtors	13	27,270	48,964
Cash at bank and in hand		1,343,655	4,675,542
		<u>1,370,925</u>	<u>4,724,506</u>
Creditors: Amount falling due within one year	14	(1,149,852)	(4,421,714)
Net current assets		<u>221,073</u>	<u>302,792</u>
Total assets less current liabilities		<u>221,547</u>	<u>302,792</u>
Net assets excluding pension asset or liability		<u>221,547</u>	<u>302,792</u>
Total net assets		<u><u>221,547</u></u>	<u><u>302,792</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		221,547	302,792
		<u>221,547</u>	<u>302,792</u>
Reserves	15		
Total funds		<u><u>221,547</u></u>	<u><u>302,792</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2020

And signed on its behalf by:

R.C. HALL
Trustee
31 March 2020



RSGB LIMITED
Statement of Cash flows
for the year ended 31 March 2020

	2020 £	2019 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(81,245)	23,973
Adjustments for:		
Depreciation of property, plant and equipment	474	654
Dividends, interest and rents from investments	(6,250)	(332)
Decrease/(Increase) in trade and other receivables	21,694	(3,817)
(Decrease)/Increase in trade and other payables	(3,271,862)	4,374,067
Net cash (used in)/provided by operating activities	<u>(3,337,189)</u>	<u>4,394,545</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(948)	-
Dividends, interest and rents from investments	6,250	332
Net cash from investing activities	<u>5,302</u>	<u>332</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(3,331,887)	4,394,877
Cash and cash equivalents at the beginning of the year	4,675,542	280,665
Cash and cash equivalents at the end of the year	<u>1,343,655</u>	<u>4,675,542</u>
Components of cash and cash equivalents		
Cash and bank balances	1,343,655	4,675,542
	<u>1,343,655</u>	<u>4,675,542</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	50% Straightline
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	150,015	150,015
Charitable activities	118,640	118,640
Investments	332	332
Total	<u>268,987</u>	<u>268,987</u>
Expenditure on:		
Charitable activities	116,260	116,260
Other	128,754	128,754
Total	<u>245,014</u>	<u>245,014</u>
Net income	<u>23,973</u>	<u>23,973</u>
Net income before other gains/(losses)	23,973	23,973
Other gains and losses:		
Net movement in funds	<u>23,973</u>	<u>23,973</u>
Reconciliation of funds:		
Total funds brought forward	278,819	278,819
Total funds carried forward	<u>302,792</u>	<u>302,792</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Donations	1,441	-	1,441	30,824
Grants	82,097	524,689	606,786	119,191
	<u>83,538</u>	<u>524,689</u>	<u>608,227</u>	<u>150,015</u>

5 Income from charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Subscriptions	54,784	54,784	50,929
Fees	3,720	3,720	46,378
Website Grant	-	-	21,333
	<u>58,504</u>	<u>58,504</u>	<u>118,640</u>

6 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Deposit Account Interest	6,250	6,250	332
	<u>6,250</u>	<u>6,250</u>	<u>332</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Projects	-	524,689	524,689	-
Subscriptions	15,674	-	15,674	36,981
Fees	29,358	-	29,358	19,765
Website Grant	61,363	-	61,363	59,514
<i>Governance costs</i>				
	<u>106,395</u>	<u>524,689</u>	<u>631,084</u>	<u>116,260</u>

8 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Employee costs	100,932	100,932	94,900
Motor and travel costs	7,523	7,523	8,403
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	474	474	654
General administrative costs	9,413	9,413	11,997
Legal and professional costs	4,800	4,800	12,800
	<u>123,142</u>	<u>123,142</u>	<u>128,754</u>

9 Net (expenditure)/income before transfers

	2020	2019
This is stated after charging:	£	£
Depreciation of owned fixed assets	474	654

10 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2020	2019
	Number	Number
Number of trustees paid expenses	4	4
	£	£
Total expenses reimbursed to trustees	2,143	2,320

11 Staff costs

Salaries and wages	95,255	89,678
Pension costs	5,417	5,222
	<u>100,672</u>	<u>94,900</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2020	2019
Number	Number
2	1
<u>2</u>	<u>1</u>

NEST

12 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 April 2019	2,823	2,823
Additions	948	948
At 31 March 2020	<u>3,771</u>	<u>3,771</u>
Depreciation and impairment		
At 1 April 2019	2,823	2,823
Depreciation charge for the year	474	474
At 31 March 2020	<u>3,297</u>	<u>3,297</u>
Net book values		
At 31 March 2020	<u>474</u>	<u>474</u>
At 31 March 2019	<u>-</u>	<u>-</u>

13 Debtors

	2020	2019
	£	£
Trade debtors	6,720	6,287
Amounts owed by group undertakings	-	19,955
Prepayments and accrued income	20,550	22,722
	<u>27,270</u>	<u>48,964</u>

14 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	53,340	-
Amounts owed to group undertakings	(7,074)	-
Other taxes and social security	(2,954)	3,799
Other creditors	632	2,100,753
Accruals and deferred income	1,105,908	2,317,162
	<u>1,149,852</u>	<u>4,421,714</u>

15 Movement in funds

	At 1 April 2019	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2020 £
Restricted funds:				
Restricted income funds:				
Arility	-	49,299	(49,299)	-
Crash Investigation	-	431,640	(431,640)	-
Older Driver	-	43,750	(43,750)	-
<i>Total</i>	<u>-</u>	<u>524,689</u>	<u>(524,689)</u>	<u>-</u>
Unrestricted funds:				
General funds	302,792	148,292	(229,537)	221,547
Revaluation Reserves:				
Total funds	<u>302,792</u>	<u>672,981</u>	<u>(754,226)</u>	<u>221,547</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Arility	Development of an app aimed at 4 to 11-year-old children and covers a range of scenarios aimed at improving road safety behaviours
Crash Investigation	Development of a new digital platform/system being introduced to the UK Police Forces that enables police officers to capture and upload collision data from the roadside in real time
Older Driver	Project to evaluate the needs of older drivers and to use those research findings to develop an appropriate training course for ADI's [Approved Driving Instructors]

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	474	-	474
Net current assets	1,302,131	(1,081,058)	221,073
	<u>1,302,605</u>	<u>(1,081,058)</u>	<u>221,547</u>

17 Reconciliation of net debt

	At 1 April 2019 £	Cash flows £	New HP/Finance leases £	At 31 March 2020 £
Cash and cash equivalents	4,675,542	(3,331,887)		1,343,655
	<u>4,675,542</u>	<u>(3,331,887)</u>	-	<u>1,343,655</u>
Net debt	<u>4,675,542</u>	<u>(3,331,887)</u>	-	<u>1,343,655</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings £	2020 Other £	2019 Land and buildings £	2019 Other £
Operating leases with expiry date:				

Pension commitments

	2020 £	2019 £
The pension cost charge to the company amounted to:	<u>5,417</u>	<u>5,222</u>

19 Related party disclosures

Controlling party

RSGB LIMITED
Detailed Statement of Financial Activities
for the year ended 31 March 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Donations	1,441	-	1,441	30,824
Grants	82,097	524,689	606,786	119,191
	<u>83,538</u>	<u>524,689</u>	<u>608,227</u>	<u>150,015</u>
Charitable activities				
Subscriptions	54,784	-	54,784	50,929
Fees	3,720	-	3,720	46,378
Website Grant	-	-	-	21,333
	<u>58,504</u>	<u>-</u>	<u>58,504</u>	<u>118,640</u>
Investments				
Deposit Account Interest	6,250	-	6,250	332
	<u>6,250</u>	<u>-</u>	<u>6,250</u>	<u>332</u>
Total income and endowments	148,292	524,689	672,981	268,987
Expenditure on:				
Charitable activities				
Projects	-	524,689	524,689	-
Subscriptions	15,674	-	15,674	36,981
Fees	29,358	-	29,358	19,765
Website Grant	61,363	-	61,363	59,514
	<u>106,395</u>	<u>524,689</u>	<u>631,084</u>	<u>116,260</u>
Total of expenditure on charitable activities	106,395	524,689	631,084	116,260
Employee costs				
Salaries/wages	95,255	-	95,255	89,678
Pension costs	5,417	-	5,417	5,222
Staff entertainment	260	-	260	-
	<u>100,932</u>	<u>-</u>	<u>100,932</u>	<u>94,900</u>
Motor and travel costs				
Travel and subsistence	7,523	-	7,523	8,403
	<u>7,523</u>	<u>-</u>	<u>7,523</u>	<u>8,403</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures, fittings and equipment	474	-	474	654
Bad debts	3,298	-	3,298	-
Bank charges	717	-	717	1,088
General insurances	1,604	-	1,604	3,938

RSGB LIMITED

Detailed Statement of Financial Activities

Information and publications	47	-	47	-
Software, IT support and related costs	60	-	60	3,632
Stationery and printing	54	-	54	20
Subscriptions	2,538	-	2,538	2,816
Sundry expenses	514	-	514	405
Telephone, fax and broadband	581	-	581	98
	<u>9,887</u>	<u>-</u>	<u>9,887</u>	<u>12,651</u>
Legal and professional costs				
Accountancy and bookkeeping	4,800	-	4,800	4,800
Consultancy fees	-	-	-	8,000
	<u>4,800</u>	<u>-</u>	<u>4,800</u>	<u>12,800</u>
Total of expenditure of other costs	<u>123,142</u>	<u>-</u>	<u>123,142</u>	<u>128,754</u>
Total expenditure	229,537	524,689	754,226	245,014
Net gains on investments	-	-	-	-
	<u>(81,245)</u>	<u>-</u>	<u>(81,245)</u>	<u>23,973</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(81,245)</u>	<u>-</u>	<u>(81,245)</u>	<u>23,973</u>
Other Gains	-	-	-	-
	<u>(81,245)</u>	<u>-</u>	<u>(81,245)</u>	<u>23,973</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	302,792	-	302,792	278,819
Total funds carried forward	<u>221,547</u>	<u>-</u>	<u>221,547</u>	<u>302,792</u>