

UK PCEA

REGISTERED COMPANY NUMBER: 11256448
REGISTERED CHARITY NUMBER: 1181416

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REPORT AND FINANCIAL STATEMENTS FOR

(UNAUDITED)

YEAR ENDED 31ST MARCH 2020

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
WELINGBOROUGH
NN9 5YF*

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11256448

Registered Charity number

1181416

Registered office

St Matthew's Church,
Dyson Road,
Stratford, London
E15 4JX.

Trustees

Amos Chege Kamau
Anne Ochola
Anthony Kariuki Kibuchi
Francis Githinji Mwangi
Marion Catherine Waruguru
Peter Muturi Kimani
Stephen Muchemi Njoroge
Timothy Karanja Wanjohi
Veronica Wairimu Crozier

Treasurer

Stephen Njoroge Muchemi

Secretary

Francis Githinji Mwangi

Accountants

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

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Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st March 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 9, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity.

The charity is governed under a memorandum and articles of association dated 15th March 2018 with company registration number 11256448 and UK registered charity no. 1181416.

The objectives of the charity:

To advance the Christian faith in accordance with the statement of beliefs, in the United Kingdom and Other parts of the world in such ways as the trustees from time to time may think fit, and to fulfil such other purposes which are exclusively charitable according to the laws of England and Wales and are connected with the charitable work of the charity.

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Review of the financial position

The charity made a surplus for the year amounting to £67,057. (2019 surplus £60,937)

Approval

The report was approved by the board of trustees on 2020 and signed on their behalf by:

Francis Githinji Mwangi

Trustee

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Independent Examiner's Report
To the Trustees

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I report on the accounts of the church for the year ended 31st March 2020 set out on pages six to eleven

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia CPA, DMS, MBA
J & T Lexington Services Ltd
8 Holme Close, Redhill Grange
Wellingborough
NN9 5YF

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Statement of financial activities for the year ended 31st March 2020 Incorporating the Income and Expenditure Account

	Note	2020 £	2019 £
Incoming Resources			
Incoming resources from generated funds			
Tithes & offerings		97,286	92,709
Other income		7,347	-
Gift aid - accrued		23,936	17,094
Total Incoming Resources	2	128,569	109,803
Resources expended			
<u>Charitable activities</u>			
Rent		13,200	13,200
Travel & Subsistence		11,560	5,907
Printing & Stationery		-	582
Misc expenses		1,847	369
Gifts and Donations		2,809	14,595
Telephone & Postage		-	234
Professional fees		2,054	3,540
Salaries & Wages		2,560	-
Advertising & Publicity		280	263
Events, Conferences & Refreshment		22,417	9,205
Evangelism		3,501	-
Depreciation of fixed assets		318	44
Total resources expended		60,546	47,939
Governance costs	3	966	927
		61,512	48,866
Net incoming/ (outgoing) resources		67,057	60,937
Balance carried forward at 31st March 2020		67,057	60,937

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Balance Sheet as at 31st March 2020

	<u>Note</u>		<u>2019</u> <u>£</u>
Fixed assets			
Tangible fixed assets	4	2,290	324
Current assets			
Debtors	5	23,936	17,094
Cash at bank and in hand		102,734	44,446
		<u>126,670</u>	<u>61,540</u>
Creditors - amounts falling due within one year	6	<u>(966)</u>	(927)
Net current assets/(liabilities)		<u>125,704</u>	<u>60,613</u>
Net assets		<u>127,994</u>	<u>60,937</u>
Represented by:			
Funds of the charity			
Reserves		60,937	-
Net incoming resources		<u>67,057</u>	<u>60,937</u>
Total funds		<u>127,994</u>	<u>60,937</u>

The financial statements were approved by the Trustees on2020 and signed on their behalf by:

Francis Githinji Mwangi **Trustee**

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Notes to the financial statements for the year ended 31st March 2020

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using reducing balance method.

Church equipment and Instruments 25%.

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

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Notes to the financial statements for the year ended 31st March 2020

1. Accounting policies (continued)

f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted	Restricted	Total funds 2020
	£	£	£
Tithes and offerings	97,286	-	97,286
Other income	7,347	-	7,347
Gift aid – received	23,936	-	23,936
	<u>128,569</u>	<u>-</u>	<u>128,569</u>

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Notes to the financial statements for the year ended 31st March 2020

3. Governance costs

	2020	2019
	£	£
Accountancy fees	966	927
	<u>966</u>	<u>927</u>

4. Tangible fixed assets

	Church Instruments & Equipments £	Total £
Cost		
At 1 st April 2019	368	368
Additions	2,284	2,284
At 31 st March 2020	<u>2,652</u>	<u>2,652</u>
Depreciation		
At 1 st April 2019	44	44
Charge for the year	318	318
At 31 st March 2020	<u>362</u>	<u>362</u>
Net book value 2020	<u><u>2,290</u></u>	<u><u>2,290</u></u>
Net book value 2019	<u><u>324</u></u>	<u><u>324</u></u>

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Notes to the financial statements for the year ended 31st March 2020

5. Debtors

	<u>2020</u> £	<u>2019</u> £
HMRC	23,936	17,225
	<u>23,936</u>	<u>17,225</u>

6. Creditors – amounts falling due within one year

	<u>2020</u> £	<u>2019</u> £
Other creditors and accruals	966	927
Accountancy fees		
	<u>966</u>	<u>927</u>

7. Financial commitments

Capital Commitments

The church had no capital commitments as at 31st March 2020.

Operating lease commitments

The church had no operating lease commitment as at 31st March 2020.