

REGISTERED CHARITY NUMBER: 1182688

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
CAG TRUST

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

CAG TRUST

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FOR THE YEAR ENDED 31 MARCH 2020

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CAG TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182688

Principal address

21 Wychwood Avenue
Knowle
Solihull
West Midlands
B93 9DF

Trustees

S Thomas
Ms C S Hadley
M A Gibson
Ms R H Billingham

Independent Examiner

Mr M Shabbir FCA, FCCA
Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

Approved by order of the board of trustees on 26/11/2020 and signed on its behalf by:



M.A. GIBSON

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAG TRUST

Independent examiner's report to the trustees of CAG Trust

I report to the charity trustees on my examination of the accounts of CAG Trust (the Trust) for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Shabbir FCA, FCCA
Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

Date: 13/11/2020

CAG TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

| | Notes | Unrestricted fund £ | Restricted fund £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 12,886 | 25,955 | 38,841 | 46,313 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 13,345 | 28,524 | 41,869 | 39,105 |
| NET INCOME/(EXPENDITURE) | | <u>(459)</u> | <u>(2,569)</u> | <u>(3,028)</u> | <u>7,208</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 5,896 | 9,627 | 15,523 | 8,315 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>5,437</u></u> | <u><u>7,058</u></u> | <u><u>12,495</u></u> | <u><u>15,523</u></u> |

The notes form part of these financial statements

CAG TRUST

BALANCE SHEET
31 MARCH 2020

| | Notes | Unrestricted fund £ | Restricted fund £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Cash at bank | | 5,437 | 7,058 | 12,495 | 15,523 |
| NET CURRENT ASSETS | | <u>5,437</u> | <u>7,058</u> | <u>12,495</u> | <u>15,523</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>5,437</u> | <u>7,058</u> | <u>12,495</u> | <u>15,523</u> |
| NET ASSETS | | <u>5,437</u> | <u>7,058</u> | <u>12,495</u> | <u>15,523</u> |
| FUNDS | 4 | | | | |
| Unrestricted funds | | | | 5,437 | 5,896 |
| Restricted funds | | | | 7,058 | 9,627 |
| TOTAL FUNDS | | | | <u>12,495</u> | <u>15,523</u> |

26/11/2020 The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:


..... M. A. GIBSON
Trustee

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 24,997 | 21,316 | 46,313 |
| EXPENDITURE ON | | | |
| Raising funds | 21,835 | 17,270 | 39,105 |
| NET INCOME | <u>3,162</u> | <u>4,046</u> | <u>7,208</u> |

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 2,734 | 5,581 | 8,315 |
| TOTAL FUNDS CARRIED FORWARD | <u>5,896</u> | <u>9,627</u> | <u>15,523</u> |

4. MOVEMENT IN FUNDS

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 5,896 | (459) | 5,437 |
| Restricted funds | | | |
| Restricted fund | 9,627 | (2,569) | 7,058 |
| TOTAL FUNDS | <u>15,523</u> | <u>(3,028)</u> | <u>12,495</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 12,886 | (13,345) | (459) |
| Restricted funds | | | |
| Restricted fund | 25,955 | (28,524) | (2,569) |
| TOTAL FUNDS | <u>38,841</u> | <u>(41,869)</u> | <u>(3,028)</u> |

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.18 £ | Net movement in funds £ | At 31.3.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 2,734 | 3,162 | 5,896 |
| Restricted funds | | | |
| Restricted fund | 5,581 | 4,046 | 9,627 |
| TOTAL FUNDS | <u>8,315</u> | <u>7,208</u> | <u>15,523</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 24,997 | (21,835) | 3,162 |
| Restricted funds | | | |
| Restricted fund | 21,316 | (17,270) | 4,046 |
| TOTAL FUNDS | <u>46,313</u> | <u>(39,105)</u> | <u>7,208</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.18 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 2,734 | 2,703 | 5,437 |
| Restricted funds | | | |
| Restricted fund | 5,581 | 1,477 | 7,058 |
| TOTAL FUNDS | <u>8,315</u> | <u>4,180</u> | <u>12,495</u> |

CAG TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 37,883 | (35,180) | 2,703 |
| Restricted funds | | | |
| Restricted fund | 47,271 | (45,794) | 1,477 |
| TOTAL FUNDS | <u>85,154</u> | <u>(80,974)</u> | <u>4,180</u> |

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

CAG TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

| | 2020 £ | 2019 £ |
|---------------------------------|----------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 38,841 | 46,313 |
| Total incoming resources | 38,841 | 46,313 |
| EXPENDITURE | | |
| Other trading activities | | |
| Member Expenses | 34,667 | 32,374 |
| Equipment & Repairs | 2,332 | 1,667 |
| Premises Expenses | 1,822 | 863 |
| Leaders Expenses & Meetings | 994 | 1,831 |
| Insurance | 746 | 44 |
| Professional Fees | 12 | 12 |
| Sundries | 1,296 | 2,314 |
| | 41,869 | 39,105 |
| Total resources expended | 41,869 | 39,105 |
| Net (expenditure)/income | <u>(3,028)</u> | <u>7,208</u> |

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **28 March 2019 to 31 March 2020**

Charity name: CAG Trust

Charity registration number: 1182688

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The objects of the CIO are to advance in life and relieve the needs of young male persons aged 10 to 18 years in Solihull and surrounding area in particular but not exclusively |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The provision of a range of challenging outdoor sports and adventure activities at weekly meetings and residential trips which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | It is confirmed that the Trustees have had regard to the guidance issued by the Charity Commission on public benefit |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |

| | | |
|-------|--|--|
| | | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | The Charity has been unable to carry out the majority of its activities during the current year in light of the COVID restrictions and limitations on group activities imposed. Activities including group meetings, Duke of Edinburgh award scheme progress and work for members, group meetings and activities and a successful ski trip for members in February 2020 were carried out pre COVID lockdowns and restrictions. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | Please refer to the annual accounts |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Reserves are retained for items of expenditure on equipment and activities in furtherance of the Charity's objectives |
| Amount of reserves held | Para 1.22 | Please refer to the annual accounts |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Please refer to the governing Constitution document |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | CIO |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The Trustees comprise of volunteers and are appointed by the current Trustees following consultation with the wider member and leader group. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | CAG Trust |
| Other name the charity uses | Challenge Adventure Group |
| Registered charity number | 1182688 |
| Charity's principal address | 21 Wychwood Avenue, Knowle, Solihull, B93 9DF |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---|
| 1 | Simon Thomas | | | |
| 2 | Ruth Billingham | | | |
| 3 | Mark Gibson | | | |
| 4 | Caroline Hadley | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| None | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| None | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|------|
| Description of the assets held in this capacity | None |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  | |
| Full name(s) | Mark Adrian Gibson | |
| Position (eg Secretary, Chair, etc) | Chair | |
| Date | 7 January 2021 | |