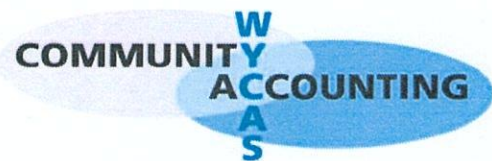


Wooldale Community Association

Charity number 1159314

Annual Report and Financial Statements for the year ended 31 March 2020



West Yorkshire Community Accounting Service

Wooldale Community Association

Annual Report and Financial Statements for the year ended 31 March 2020

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Wooldale Community Association

Trustees' report for the year ended 31 March 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
A.Beaumont	
J.M.Hirst	Treasurer
D.Taylor	
G.Flewers	Secretary
J.Walton	
J.A.Lockwood	Chair
A.Dearnley	
J.Booth	
W.R.Pearson	

Charity number 1159314 Registered in England and Wales

Registered and principal address

Wooldale Community Centre
Robert Lane
Wooldale
Holmfirth
HD9 1XZ

Bankers

HSBC
2 Cloth Hall Street
Huddersfield
HD1 2ES

Independent examiner

Susan Szamakowicz MAAT

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 21 November 2014.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM or by member groups during the year.

Wooldale Community Association

Trustees' report (continued) for the year ended 31 March 2020

Objectives and activities

The charity's objects

To promote the benefits of the inhabitants of Wooldale and the neighbourhood without distinction of sex or of political, religious or other opinions and to provide facilities in the running of a Community Centre in the interests of social welfare for recreation and leisure time occupation for the said inhabitants.

The charity's main activities

The running of a Community Centre.

On 17th February 2017 the ownership of Wooldale Community Centre was transferred from Kirklees Council to the Association under an asset transfer agreement.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

The continued success, over 40 years, in providing a thriving, and well run Community Centre for the benefit of all sections of the general public is, in the opinion of the trustees, confirmation of such public benefit.

Achievements and performance

The Association negotiated an asset transfer with Kirklees to take over the ownership of Wooldale Community Centre with effect from 17th February 2017, and since that date has continued to maintain the Centre in a successful manner.

On 5 March 2020 the Association entered into a 5 year lease with the occupier of a separate section of the building.

Coronavirus (COVID 19)

At the date of signing these financial statements Wooldale Community Association is operating in accordance with the current government guidelines.

As a result whilst the coronavirus has had a financial impact there are no material uncertainties so significant as to cast doubt over the ability of the charity to continue to operate as a going concern.

Financial review

The net income for the year, after transfers, was £2,421, including net income of £4,930 on unrestricted funds and net expenditure of £2,509 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £44,414.

Sufficient reserves are required to ensure the continuing success of the well run and used centre.

Following the acquisition of the freehold land and buildings the trustees consider the reserves should always be in excess of £20,000

Funds in excess of this amount will be used for the development of the Centre.

Signed on behalf of the board of trustees:

Signed..... *J. M. Hirst* (Trustee)

Name..... *J. M. HIRST*

Date..... *4/1/2021*

Wooldale Community Association

Independent examiner's report to the trustees of Wooldale Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2020, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S. Szamakowicz Name: Susan Szamakowicz

Relevant professional qualification or body: MAAT

Date: 17 December 2020

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wooldale Community Association
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:					
Grants and donations	(2)	376	4,191	4,567	1,840
Fundraising		-	-	-	135
Centre usage charges		19,362	-	19,362	20,704
Membership		52	-	52	59
Clothing sales		466	-	466	380
Investment income		504	-	504	344
Building Society interest		76	-	76	103
"100 Club"		570	-	570	377
Total income		<u>21,406</u>	<u>4,191</u>	<u>25,597</u>	<u>23,942</u>
Expenditure on:					
Salaries and NIC	(3)	5,389	-	5,389	5,089
Rent and rates		-	-	-	-
Water rates		411	-	411	564
Utilities		3,677	-	3,677	3,371
Repairs and maintenance		2,369	-	2,369	1,933
Printing, postage and stationery		171	-	171	210
Telephone		390	-	390	409
Advertising and publicity		-	-	-	105
Sundry expenses		254	-	254	232
Insurance		1,266	-	1,266	1,365
Cleaning		1,161	-	1,161	572
Licences		452	-	452	440
Independent examination		365	-	365	350
Legal expenses		691	-	691	-
Depreciation		2,436	4,000	6,436	5,881
Total expenditure		<u>19,032</u>	<u>4,000</u>	<u>23,032</u>	<u>20,521</u>
Net gains/(losses) on investments		(144)	-	(144)	354
Net income		<u>2,230</u>	<u>191</u>	<u>2,421</u>	<u>3,775</u>
Transfers between funds		<u>2,700</u>	<u>(2,700)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>4,930</u>	<u>(2,509)</u>	<u>2,421</u>	<u>3,775</u>
Fund balances brought forward		<u>49,952</u>	<u>238,540</u>	<u>288,492</u>	<u>284,717</u>
Fund balances carried forward	(4)	<u>54,882</u>	<u>236,031</u>	<u>290,913</u>	<u>288,492</u>

All incoming resources and resources expended derive from continuing activities.

Wooldale Community Association

Balance sheet

as at 31 March 2020

		2020	2020	2020	2019
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	10,468	234,000	244,468	245,282
Total fixed assets		<u>10,468</u>	<u>234,000</u>	<u>244,468</u>	<u>245,282</u>
Current assets					
Debtors and prepayments	(6)	4,058	-	4,058	4,819
Short term investments	(7)	33,741	-	33,741	13,885
Cash at bank and in hand	(8)	8,964	2,031	10,995	27,706
Total current assets		<u>46,763</u>	<u>2,031</u>	<u>48,794</u>	<u>46,410</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(9)	1,949	-	1,949	2,636
Rent deposits		400	-	400	564
Total current liabilities		<u>2,349</u>	<u>-</u>	<u>2,349</u>	<u>3,200</u>
Net current assets		<u>44,414</u>	<u>2,031</u>	<u>46,445</u>	<u>43,210</u>
Total assets less current liabilities		<u>54,882</u>	<u>236,031</u>	<u>290,913</u>	<u>288,492</u>
Net assets		<u>54,882</u>	<u>236,031</u>	<u>290,913</u>	<u>288,492</u>
Funds					
Unrestricted funds		49,882	-	49,882	44,952
Restricted funds		-	236,031	236,031	238,540
Designated funds	(10)	5,000	-	5,000	5,000
Total funds		<u>54,882</u>	<u>236,031</u>	<u>290,913</u>	<u>288,492</u>

The financial statements were approved by the board of trustees on

Date: 4/1/2021

Signed: J. M. HIRST

(Trustee)

Name J. M. HIRST

Wooldale Community Association

Notes to the accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Fixture and fittings: over 10 years

Wooldale Community Association

Notes to the accounts continued

for the year ended 31 March 2020

1 Accounting policies (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Kirklees Rural District Committee	-	-	-	300
One Community Foundation	-	2,700	2,700	700
Central England Co-operative	-	-	-	540
Wooldale Pre-School	-	1,491	1,491	-
Donations	376	-	376	300
	<u>376</u>	<u>4,191</u>	<u>4,567</u>	<u>1,840</u>

3 Staff costs and numbers

	2020	2019
	£	£
Gross salaries	5,389	5,089
	<u>5,389</u>	<u>5,089</u>

The average number employees during the year was 2, being an average of 0.4 full time equivalent (2019: 2, 0.4 FTE). There were no employees with emoluments above £60,000.

4 Restricted funds

	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
One Community Foundation	-	2700	-	(2,700)	-
Central England Co-operative	540	-	-	-	540
Wooldale Pre-School	-	1,491	-	-	1491
Wooldale Community Centre	238,000	-	4,000	-	234000
	<u>238,540</u>	<u>4,191</u>	<u>4,000</u>	<u>(2,700)</u>	<u>236,031</u>

Fund name

Purpose of restriction

One Community Foundation	Installation of energy saving lighting. The transfer relates to capital purchases which are for unrestricted use.
Central England Co-operative	General donation which has been allocated to children's play area
Wooldale Pre-School	Donations towards the children's play area upgrading.
Wooldale community centre	The asset transfer is subject to the restriction that the building is for community use.

Wooldale Community Association

Notes to the accounts continued

for the year ended 31 March 2020

5 Tangible assets

	Freehold land	Freehold buildings	Fixtures and fittings	Total
Cost		£	£	£
At 1 April 2019	50,000	200,000	46,575	296,575
Additions	-	-	5,622	5,622
At 31 March 2020	50,000	200,000	52,197	302,197
Depreciation				
At 1 April 2019	-	12,000	39,293	51,293
Charge for year	-	4,000	2,436	6,436
At 31 March 2020	-	16,000	41,729	57,729
Net book value				
At 31 March 2020	50,000	184,000	10,468	244,468
At 31 March 2019	50,000	188,000	7,282	245,282

6 Debtors and prepayments

	2020	2019
	£	£
Debtors	2,821	3,507
Prepayments	1,237	1,312
	4,058	4,819

7 Short term investments

	2020	2019
	£	£
Market value bought forward	13,885	13,531
Additions in year	20,000	-
Add / (deduct): net gain / (loss) on revaluation	(144)	354
Carrying (market) value at end of year	33,741	13,885

8 Cash at bank and in hand

	2020	2019
	£	£
HSBC	1,209	4,720
Yorkshire Building Society	9,771	22,910
Cash	15	76
	10,995	27,706

9 Creditors and accruals

	2020	2019
	£	£
Creditors	804	1,254
Accruals and 100 club monies	1,145	1,382
	1,949	2,636

Wooldale Community Association

Notes to the accounts continued

for the year ended 31 March 2020

10 Designated funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Boiler fund	5,000	-	-	-	5,000
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>

Fund name	Purpose of restriction
Boiler fund	Towards a replacement boiler.

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

Name of trustee	Legal authority	2020 £	2019 £
Jennifer Walton	Governing document	3,629	3,461
		<u>3,629</u>	<u>3,461</u>

Jennifer Walton is a trustee and is paid for her work as a cleaner. (The Charity Commission has confirmed that as she was employed prior to being appointed a trustee, then their formal approval is not required).

No trustee received any other remuneration or benefit during this or the previous year.

Wooldale Community Association

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2020

	2020 Unrestricted funds £	2019 Unrestricted funds £	2020 Restricted funds £	2019 Restricted funds £	2020 Total funds £	2019 Total funds £
Income						
Grants and donations	376	300	4,191	1,540	4,567	1,840
Fundraising	-	135	-	-	-	135
Centre usage charges	19,362	20,704	-	-	19,362	20,704
Membership	52	59	-	-	52	59
Clothing sales	466	380	-	-	466	380
Investment income	504	344	-	-	504	344
Building Society interest	76	103	-	-	76	103
"100 Club"	570	377	-	-	570	377
Total income	21,406	22,402	4,191	1,540	25,597	23,942
Expenditure						
Salaries and NIC	5,389	5,089	-	-	5,389	5,089
Rent and rates	-	-	-	-	-	-
Water rates	411	564	-	-	411	564
Utilities	3,677	3,371	-	-	3,677	3,371
Repairs and maintenance	2,369	1,933	-	-	2,369	1,933
Printing, postage and stationery	171	210	-	-	171	210
Telephone	390	409	-	-	390	409
Advertising and publicity	-	105	-	-	-	105
Sundry expenses	254	232	-	-	254	232
Insurance	1,266	1,365	-	-	1,266	1,365
Cleaning	1,161	572	-	-	1,161	572
Licences	452	440	-	-	452	440
Independent examination	365	350	-	-	365	350
Legal expenses	691	-	-	-	691	-
Depreciation	2,436	1,881	4,000	4,000	6,436	5,881
Total expenditure	19,032	16,521	4,000	4,000	23,032	20,521
Net gains/(losses) on investments	(144)	354	-	-	(144)	354
Net income / (expenditure)	2,230	6,235	191	(2,460)	2,421	3,775
Transfers between funds	2,700	2,000	(2,700)	(2,000)	-	-
Net movement in funds	4,930	8,235	(2,509)	(4,460)	2,421	3,775
Fund balances brought forward	49,952	41,717	238,540	243,000	288,492	284,717
Fund balances carried forward	54,882	49,952	236,031	238,540	290,913	288,492