

ZIMKIDS
(A Company Limited by Guarantee)
Financial Statements
Year Ended 31 March 2020

Charity registration number: 1127069
Company registration number: 06510122

ZIMKIDS

Financial Statements

Year Ended 31 March 2020

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ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2020

Charity registration number	1127069
Company registration number	06510122
Trustees	Mrs Tanya Ratzer Mr Peter Leech Mrs Kelly Griffin
Contact Person and Secretary to the Board	Mr Peter Leech
Registered office & Principal office	Morden Baptist Church Crown Lane Morden Surrey SM4 5BL
Independent Examiner	Mr Andrew Paul ACA 15 Parsons Close Church Crookham Fleet Hampshire GU52 6HL

ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2020

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK Board of Zimkids, who are trustees for the purposes of charity law and directors for the purposes of company law, and who served during the year, were:

Mrs Kelly Griffin
Mr Peter Leech - Secretary
Mrs Tanya Ratzer - Treasurer

Simbarashe Trust, Zimbabwe

To provide local support for the team in Zimbabwe we have established the 'Simbarashe Trust' with the following trustees:

Pastor John Chinyowa - Chair
John Pybus - Trust Accountant

Zimkids team (Zimbabwe)

Blessing Rusike - Field Director
Kudzanayi Makoni - Self-sufficiency projects manager
Ropafadzo Fombe - Life-skills manager
Pamela Mutambo - Education lead mentor
Etina Washaya - Remedial class teacher and mentor trainer
Violet Zhuwawu - Farming training
Clara Paradzai - Township mentor
Elizabeth Mubazangi - Township mentor
John Namaja - Mutoko Base caretaker

Zimkids UK Fundraising Coordinator

Lauren Powell continues in her part-time salaried post based in London.
Maternity cover May 2019 - March 2020 - Bill Sherrington & Helen Da Costa.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2020

Zimkids UK Support - Nicola Howie deals with day-to-day finance matters.

ACHIEVEMENTS AND PERFORMANCE

In the year to 31 March 2020 Zimkids has:

40 families currently being supported.

3 major sites are being visited and supported; Mutoko, Epworth and Hopley. With occasional emergency visits to different townships, where our teenagers live. We visit both Epworth and Hopley townships at least once a week and our Mutoko families twice a month. We have had some teenagers who have now become young adults and have moved on.

We have deliberately not adopted any new families this season, choosing to focus on the current families in our care. Our heart was to make sure we have done our very best to equip and empower the families to be able to support themselves. This will enable us to pave the way for us to enter into a new season of adopting new families in need of practical and spiritual help.

We haven't had any international visitors this year, especially due to the emergence of the Coronavirus by the end of 2019. However, we have had many local volunteers from Zimbabwe who have been assisting regularly.

PROGRESS WITH OUR OBJECTIVES

We have three objects which have been defined for the purpose of the UK Company and Charity. Each object is linked with the United Nation's Sustainable Development Goals, as pictured below.

RELIEVING POVERTY

1 NO
POVERTY



On the whole we keep food hand-outs to as short a period as possible to prevent a culture of dependency. However, due to the worsening economic climate in Zimbabwe we had to step in and assist with basic food packs for all our families over the Christmas period. Thankfully we were able to provide all 40 families with an essentials food pack each to last them a month.

HIGHLIGHT: In addition to food pack distribution this year it also became necessary to distribute some clothes and carry out some home maintenance for those living in particularly vulnerable conditions. One of our widows in Epworth, Ms. Eneya, was living in a dilapidated one-roomed house in with her five children (Theo aged 20, Taka aged 18, Taku a boy 15 and other two primary aged children). We were able to renovate the room and divide it into two, a bedroom and a kitchen to ensure a better quality living environment for the family.

PROMOTING SELF-SUFFICIENCY

2 ZERO
HUNGER



This year the Hopley community have started running the a 'point of layers chicken project' and the Epworth community have started a peanut butter making project. Within weeks of running these projects, we witnessed the transformation and the impact that these projects have had, especially in the Hopley community.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2020

The demand for eggs is high in Hopley and so the ladies now have a steady income. The project is the first of its kind in Hopley so it is drawing various people's attention, local leaders, other local development groups and the wider community.

Profits earned from the projects are being reinvested into the projects to keep them going, and the surplus will be lent within the group at twenty percent interest. Ladies from both projects now have access to a substantial amount of money to support their families. We are encouraging both groups to start individual small projects outside their main community projects.

HIGHLIGHT: Diana lives in the Hopley community with her four children. Faced with the harsh economic climate in Zimbabwe this year, Diana struggled to support her family. She resorted to rummaging for food at dumpsites. This left her family vulnerable to cholera and other diseases. Through our self-sufficiency programme, Diana and other women like her attended business training and project management. Diana is one of the women who are running the chicken project. Diana cannot put into words the joy and gratitude she feels since the start of this project. She is now able to earn enough money to support her family's basic needs. With the surplus from the chicken business, she has managed to start a small firewood and sawdust business. The hunger that used to haunt her family is now a thing of the past!

ENHANCING LIFE & EDUCATION

3 GOOD HEALTH
AND WELL-BEING



4 QUALITY
EDUCATION



This year we have provided education for children through our 'Township Teaching' programme in their respective townships. In addition we have paid some state school fees for some particularly vulnerable children.

Whilst we do not pay school fees for every child, we do partner with each family to encourage them to pay what they can, and then attempt to cover the shortfall.

This year 30 children received some assistance with their fees. Over time, as the family becomes more self-sufficient, we gradually decrease the amount of fees we pay. There are some anomalies, this year we paid 100% of school fees for 19 vulnerable children.

In addition we helped with fees, accommodation and food for our three teenagers now in their second year of Further Education, one at the University of Zimbabwe studying Biochemistry (Peter), one at Harare Institute of Technology studying Financial Engineering (Debrah) and another at Midlands State University studying Media Studies (Nyasha). These students are also giving back by working with us to teach and inspire our younger children.

We have continued to train our mentors to help the children in their communities to comprehend English. In addition, we started some community literacy classes at end of January 2020.

This year we also carried out two residential camps in April 2019; one for our 26 pre-teens (8-12 year olds) and one for our 28 youth (13-20 year olds). An organisation called 'Camps Unlimited' facilitated both camps and helped to create an amazing bond for the kids and the youth. Both groups had an incredible time. Simbarashe Trustee, Pastor John, and Pastor Rusike shared the word of God with the teenagers. It was a powerful time of the youth giving their lives to Christ and acknowledging Him in their day to day lives.

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Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2020

HIGHLIGHTS: 45 of our kids received school bags! Complete with stationery, uniforms and toiletries to last for 2 terms. These school bags made a huge difference for each and every child.

This year we also had some extra time with our ladies in Epworth where we enjoyed a time of bible study and cooking lessons. The ladies had lots of meaningful discussions about the word of God whilst we cooked together. It was a really special time of relationship building.

OPERATIONS

We are so thankful that we were able to buy a new truck! We are now running two decent, off-road vehicles.

We have a permanent base in Harare, through the incredibly generous donation from a Zimbabwean family. We have also now built a second base in Mutoko. On our land there we now have a small brick and cement house, toilets, a shower area and have extended the main building to include a large classroom. John and Linda (our Mutoko resident couple) are taking good care of our base in Mutoko and our families there. John has planted some more vegetables and has put a fireguard around our property.

PUBLIC BENEFIT

The four reports listed above under the heading 'Progress with our Objectives' and the 'Plans for Future' section below both demonstrate how Zimkids' work benefits vulnerable children and families in Zimbabwe to give them a hope for the future. This work is made possible by the consistent stream of support and donations made by individuals and organisations both in Zimbabwe and worldwide.

The Directors have considered this report and concluded:

- ✓ That the aims of the organisation continue to be charitable;
- ✓ That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- ✓ That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- ✓ That there is no detriment or harm arising from their aims or activities.

FINANCIAL REVIEW

For the period ended 31 March 2020, Zimkids accounts now show just the fundraising activities taking place in the UK and the associated grant to Simbarashe Trust in Zimbabwe, activities directly related to helping achieve the Objects set out for Zimkids.

In the period ended 31 March 2020, Zimkids raised a total of £80,264 through donations in the UK.

PLANS FOR THE FUTURE

Our future plans for March 2020 to March 2021 are as follows:

Self-Sufficiency - Continue with our self-sufficiency projects and developing the business skills of our ladies in Epworth & Hopley.

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Year Ended 31 March 2020

Enhancing Life - Deliver Hygiene-workshops to equip our families with all the information they need to protect themselves from Coronavirus.

Education - Move to distance learning for our communities, as necessary, to ensure we can continue with our children's vital education.

Mutoko Base - Continue to negotiate with local authorities a basis for activating our teaching and farming training programmes there.

RESERVES POLICY

As a charity, which relies solely on donations to help individuals identified by Zimkids, there is no operation need, other than to cover operational costs, and for the income from investments to meet the needs of a predicted annual budget. Nor is there a required minimum income that has to be achieved.

RISK MANAGEMENT

The Trustees have considered major risks to Zimkids may be exposed and are satisfied that systems are in place to mitigate exposure to these risks.

THANKS

The trustees would like to thank all of our supporters for their ongoing regular donations and support.

CHURCHES

Highlands Presbyterian Church, Harare, Zimbabwe

Morden Baptist Church, Surrey, England

Evangelical Baptist Church of Geneva, Switzerland

West Street Evangelical Church, Carshalton, Surrey, England

BUSINESSES

Crown Lane Studio, Surrey, England

Gibbs Hybrid, Surrey, England

INDIVIDUALS

We are very grateful to all our individual donors who have given their money, time and talents to support our work. There are too many to list here. We are also very thankful for the committed prayer support of so many.

On behalf of the UK Board of Zimkids:

Name: Mrs Tanya Ratzer
Position: Treasurer
Dated: 5 December 2020

Tanya Ratzer

Name: Mr Peter Leech
Position: Secretary
Dated: 5 December 2020

PM Leech

ZIMKIDS

Independent Examiner's Report to the Trustees of ZIMKIDS

Year Ended 31 March 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Paul ACA

*15 Parsons Close
Church Crookham
Fleet
Hampshire
GU52 6HL*

5 December 2020

ZIMKIDS

Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 March 2020

		2020		2019
	Note	Restricted funds £	Unrestricted funds £	Total £
Income and endowments from:				
Donations and legacies	2	4,280	75,984	80,264
Investments	3	0	241	241
Total income and endowments		4,280	76,225	80,505
Expenditure on:				
Raising funds	4	0	4,840	4,840
Charitable activities	5	4,280	65,812	70,092
Total expenditure		4,280	70,652	74,932
Net income / (expenditure)		0	5,573	5,573
Transfers between funds		0	0	0
Net movement in funds	12	0	5,573	5,573
Reconciliation of funds:				
Total funds brought forward	12	0	34,983	34,983
Total funds carried forward	12	0	40,556	40,556

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

ZIMKIDS

Balance Sheet

Year Ended 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	11	2,645	1,312
Cash at bank and in hand		37,911	33,671
		<hr/>	<hr/>
		40,556	34,983
Creditors: amounts falling due within one year		0	0
		<hr/>	<hr/>
Net current assets		40,556	34,983
		<hr/>	<hr/>
Net assets		40,556	34,983
		<hr/>	<hr/>
Charity Funds			
Unrestricted funds	12	40,556	34,983
Restricted funds	12	0	0
		<hr/>	<hr/>
Total charity funds	12	40,556	34,983
		<hr/>	<hr/>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 5 December 2020.

Signed on behalf of the board of trustees



Mrs Tanya Ratzer, Trustee

Date: 5 December 2020



Mr Peter Leech, Trustee

Date: 5 December 2020

The notes on pages 10 to 17 form part of these financial statements.

Company registration number: 06510122

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2020

1 Summary of significant accounting policies

(a) General information and basis of preparation

ZIMKIDS is a charity and company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are noted in the trustees report in detail and include supporting the self-sufficiency, education and relief of poverty in communities in Zimbabwe.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding of cash in bank accounts. This is included upon receipt into the relevant account.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2020

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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Notes to the Financial Statements

Year Ended 31 March 2020

(k) Judgements and key sources of estimation uncertainty

The trustees are required to make judgements (apart from those involving estimates) in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Key assumptions concern the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The trustees do not consider there to be any such judgements and assumptions.

2 Income from donations and legacies

	2020 £	2019 £
Gifts – Unrestricted	76,225	69,014
Gifts – Restricted – School bag appeal	3,280	0
Gifts – Restricted – Self Sufficiency Chickens Project	1,000	0

All donations received in 2019 were unrestricted.

3 Income from investments

	2020 £	2019 £
Interest	241	0

All interest received in 2020 and 2019 was unrestricted.

4 Raising funds

	2020 £	2019 £
Fundraising events	4,840	7,267

All fundraising costs in 2020 and 2019 related to staging fundraising events and was unrestricted.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2020

5 Analysis of expenditure on charitable activities

Charitable activities 2020	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total 2020 £
Supporting Zimbabwe projects	1,342		14,262	15,604
Grants to The Simbarashe Trust		50,208		50,208
School bag project grant		3,280		3,280
Self sufficiency chickens project		1,000		1,000
	<hr/>	<hr/>	<hr/>	<hr/>
	1,342	54,488	14,262	70,092
	<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities 2019	Activities undertaken directly 2019 £	Grant funding of activities 2019 £	Support costs 2019 £	Total 2019 £
Supporting Zimbabwe projects	1,460		20,650	22,110
Grants to The Simbarashe Trust		36,586		36,586
	<hr/>	<hr/>	<hr/>	<hr/>
	1,460	36,586	20,650	58,696
	<hr/>	<hr/>	<hr/>	<hr/>

Charitable expenditure in 2020 was from both restricted funds (£65,812) and unrestricted funds (£4,280) All of the charitable expenditure in 2019 was from unrestricted funds.

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2020

6 Allocation of support costs

Support cost 2020	Basis of allocation	Raising funds	Project support	Grants	Total
	£	£	£	£	£
	2020	2020	2020	2020	2020
Governance	100% support		0		0
Staffing costs	100% support		14,262		14,262
Total			14,262		14,262

Support cost 2019	Basis of allocation	Raising funds	Project support	Grants	Total
	£	£	£	£	£
	2019	2019	2019	2019	2019
Governance costs	100% support		180		180
Staffing costs	100% support		20,470		20,470
Total			20,650		20,650

7 Governance costs

	2020 £000	2019 £000
Accountancy support costs	0	180
	<u>0</u>	<u>180</u>

8 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £0 (2019 - £0)

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2019: £Nil).

The trustees did not have any expenses reimbursed during the year (2019 - £Nil).

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2020

10 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

2020 Number	2019 Number
1	1

The total staff costs and employee benefits were as follows:

	2020 £	2019 £
Wages and salaries	13,484	19,318
Defined contribution pension costs	778	1,152
	<u>14,262</u>	<u>20,470</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Debtors

	2020 £	2019 £
Prepayments and accrued income	2,645	1,312
	<u>2,645</u>	<u>1,312</u>

ZIMKIDS

Notes to the Financial Statements

Year Ended 31 March 2020

12 Fund reconciliation

Unrestricted funds

	Balance at 2019 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2020 £
Unrestricted	34,983	76,225	70,652			40,556

	Balance at 2018 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2019 £
Unrestricted	31,932	69,014	65,963			34,983

Restricted funds

	Balance at 2019 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2020 £
School Bag Appeal	0	3,280	3,280			0
Self Sufficiency Chickens Project	0	1,000	1,000			0

	Balance at 2018 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2019 £
School Bag Appeal	0	0	0			0
Self Sufficiency Chickens Project	0	0	0			0

Fund descriptions

Unrestricted funds

The unrestricted funds are given unconditionally and used for the ongoing activities of the charity.

Restricted funds

School Bag Appeal

Christmas 2019 Appeal for School bags raised this amount in December & January, which was sent to Zimbabwe on 21-Jan-2020.

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Notes to the Financial Statements

Year Ended 31 March 2020

Fund descriptions (continued)

Self sufficiency Chickens project

Funding received from a specific donation and passed through to Zimbabwe to grow self sufficiency through the keeping of chickens.

13 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £778 (2019 - £1,152).

14 Related party transactions

There are no related party transactions during the period (2019: £ nil).