

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2020**

These accounts have been
Prepared by:-



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**THE ABEL FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABEL FOUNDATION
FOR THE YEAR ENDED 28 FEBRUARY 2020**

I report on the accounts of the Trust for the year ended 28 February 2020 which are set out on pages 2-4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L MacGinnis MAAT
Oaktree Accountants Ltd
38 Bridge St
Andover
Hampshire SP10 1BW

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Activities relating to the work of the Charity:

<u>RECEIPTS</u>	Notes	2020	2019
Fundraising & sponsorship		0	0
Collections and Other Giving		31370	27428
Grants		7650	0
		<u>39020</u>	<u>27428</u>
<u>INCOME FROM INVESTMENTS</u>			
Bank interest		71	5
		<u>71</u>	<u>5</u>
TOTAL RECEIPTS		39091	27433
<u>PAYMENTS</u>			
Special Equipment Purchases		10264	1869
Events		1133	2871
Grants		1500	1595
Donation		17	0
T shirts		315	228
Equipment		491	534
Printing and stationery		440	357
Website		166	905
Telephone			150
Advertising		1849	1873
Training		0	180
Just giving subscriptions		226	226
Professional fees		246	380
Fees		83	0
Money penny		534	436
Depreciation		2341	1439
Repairs		76	386
Vehicle expenses		777	363
		<u>20458</u>	<u>13791</u>
TOTAL PAYMENTS		20458	13791
EXCESS OF RECEIPTS OVER PAYMENTS		<u>18633</u>	<u>13642</u>

THE ABEL FOUNDATION

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STATEMENT OF ASSETS AND LIABILITIES AT 28 FEBRUARY 2020

	2020	2019
FIXED ASSETTS		
Office	2017	2460
Laptops	772	941
Motor vehicle	7874	3157
	<u>10663</u>	<u>6558</u>
 MONETARY ASSETS:		
Bank Current Account	25805	18358
Hospice Accounts	42085	35005
Grant Account	100	100
	<u>67990</u>	<u>53463</u>
 TOTAL ASSETS	 <u><u>78653</u></u>	 <u><u>60020</u></u>
 <u>REPRESENTED BY FUNDS</u>	 2020	 2019
Funds at 1/3/2019	60020	46378
Excess of Receipts over Payments	18633	13642
	<u>78653</u>	<u>60020</u>
Funds at 28/02/2020	<u><u>78653</u></u>	<u><u>60020</u></u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2020

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

The receipts and payments account and the statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

Depreciation

Depreciation has been provided on the straight line basis in order to write off the cost of depreciable fixed assets over their expected useful lives. The annual rates applied are:-

Office Equipment	18% reducing balance
Computer Equipment	18% reducing balance
Motor Vehicle	18% reducing balance

2. FIXED ASSETS

**MOTOR COMPUTER OFFICE
VEHICLES EQUIPMENT EQUIPMENT TOTAL**

COST

01/03/2019	3850	1147	3000	7997
Additions in year	6446			6446
28/02/2020	10296	1147	3000	14443

DEPRECIATION

01/03/2019	693	206	540	1439
Charge in year	1729	169	443	2341
28/02/2020	2422	375	983	3780

NET BOOK VALUE

28/02/2020	7874	772	2017	10663
28/02/2019	3157	941	2460	6558

The Abel Foundation

Thank you all, for your continued support for the charity, all the help you offer in volunteering and fundraising takes a lot of pressure off Claire & I managing Abels needs. We achieved a few goals during 2019, the support line is successful, supporting families with medical products, and offering grants to those in need.

Our long-term goal is for our own building.

We have had a busy and successful year, being supported by the local fundraisers and charitable donations from skydivers, runners, events etc. One charity supported Abel with some specialised equipment which was amazing.

The money tins are working well and allocated in multi organisations. We had some small grants in which we supported the needs of the charity.

We will continue to publicise for more trustees, we had 2 resignations due to personal reasons.

Tony Noakes

10/3/2020

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