

Whitwick and District U3A

Financial Statements

Year ended 31 March 2020

Whitwick and District U3A

Contents

Year ended 31 March 2020

	Page
General Information	1
Financial Statements:	
Income and Expenditure and Balance Sheet	2
Chairperson's Report	3
Notes to the Accounts	5
Independent Examiner's Report	6

Whitwick and District U3A

General information

Year ended 31 March 2020

Charity Commission

Registration Number: 1181238

Committee Members:

Chairperson: Pete Johnson

Secretary: Wendy Mills

Treasurer: Phryne Dawe

Membership Secretary: Richard Collier

Groups Co-ordinator: Lynda Hall

Equipment Officer: David Harms

Members: William Blakemore

Berryl Seager

James Cox

Whitwick and District U3A

Financial Statements

Year ended 31 March 2020

Income and Expenditure Account

Income		
Members' events fees		25,835.39
Gift aid		761.43
Subs		5,245.00
Charity		270.55
		<u>32,112.37</u>
Expenditure		
Subs refund	79.00	
Capitation	1,169.00	
Magazine	689.10	
Halls	1,030.50	
Speakers	346.50	
Print/stationery	805.98	
Equipment	82.16	
Refreshments	304.01	
Sundries	566.21	
Booking fees for outside events, etc	29,112.63	
		<u>34,185.09</u>
Excess of expenditure over income		<u><u>(2,072.72)</u></u>

Balance Sheet

As at 31 March 2020

		31 March 2020
Assets	Cash at bank and in hand	14,798.18
	Prepayments and uncleared balances	(1,377.00)
		<u>13,421.18</u>
Represented by:	Balance brought forward	15,493.90
	Excess of expenditure over income	(2,072.72)
		<u><u>13,421.18</u></u>

I approve the financial statements and confirm that I have made available all the relevant records and information for there preparation.

Phryne Dawe
Treasurer
6 June 2020

Whitwick & District U3A

Chairperson's Report to the AGM 2020

This report was due to be written in late March, and at that point I was thinking we had had a good solid year of consolidation. No worries, just a good U3A keeping all its activities going, lots of interest groups for members to enjoy. Membership had levelled off at a sound number and all was well with the world.

The year had seen a string of excellent, varied speakers at monthly general meetings, arranged by our wonderful Speaker Seekers, with everyone no doubt having their own favourites – for me the Fool's Gold performance "Beat the Drum" was a highlight, and the History of Palitoy and Cascelloid stirred memories for many members. Our December gathering had maintained the usual high standard with thanks due to the refreshment team as always. We had plenty of volunteers to undertake all the jobs which keep the wheels turning.

The recently introduced bar-coded membership cards had made registration so much easier, visitors seemed to enjoy coming along and some of them became members. The membership renewal process was in action with payments coming in. Our new Treasurer had got the hang of things and was pulling the accounts together ready to tie up the figures for the end of the financial year. I could report that our finances were in good shape with no need to raise subscriptions and with enough in hand to cover both anticipated expenditure and pretty well any unforeseen cost.

The Committee kept the wheels in motion and we were badgering the membership to come up with my replacement as I was approaching the end of my three year stint. I would have written quite truthfully that I had thoroughly enjoyed being at the helm of such a vibrant organisation and hoped to hand over a U3A in good heart.

BUT

It became clear in March that Covid-19 was a serious problem. I took the decision (before the government) to close down our activities in the interests of our members' safety. That meant quite simply no general meetings and no meetings of interest groups could take place.

We all watched and waited and let the implications sink in. The situation was clearly not going to change for some time. I asked Group Leaders to send contributions for a newsletter so members could keep in touch, and I was pleasantly surprised at how much material was offered. It was also heartening to see how those groups who could keep going remotely actually did so, whilst others simply could not due to the nature of their activities. Alongside the newsletter (called Roundup) there was our website, where our wonderful webmaster posted frequent updates and suggestions.

We were however left with some difficulties. Those members planning to bring membership renewal payments to the March general meeting could not do so. Others paid by post or bank transfer, so we had a mixture of memberships technically not renewed alongside renewals paid but no meetings to go to. To complicate matters, cheques handed over were not able to be paid into the bank at first, giving the Treasurer and Membership Secretary some headaches. Members had paid for theatre trips which had to be cancelled, and days out and holiday deposits which ultimately had to be refunded – again at a time when people were in lockdown.

The planned AGM for May had to be abandoned, but fortunately our constitution only requires that an AGM be held once in each calendar year, rather than at a specific date. We have also interpreted

the rules around committee membership to mean that a year in office is from one AGM to the next, rather than precisely twelve months. After a couple of months without meeting, the committee then took to video-conferencing via Zoom, to enable items of necessary business to be done.

THE CURRENT POSITION

As the restrictions due to Covid-19 showed no prospect of any further easing, the Committee agreed that this year's AGM would be held on 16 October 2020, in virtual form if necessary, and that on 2021 the date will revert to the usual time in May. Our thanks are due to John Heal, our Webmaster, for producing an online voting system, with provision for postal voting for those not using the internet.

Phryne Dawe, our Treasurer, has had to make sense of doing the accounts in a way different to what her predecessor was used to, in that all group monies are now included in the figures rather than just what goes through the main bank account. Members will appreciate that this makes life more complicated, but it means the Committee in their role as Trustees, have oversight of all income and spending, as their responsibility requires. Members will note that the amount carried forward is much larger than we have been used to, partly because of the inclusion of group balances, and exceptionally this year because refunds for prepaid events such as Days Out could not be made by the end of the financial year which more or less coincided with lockdown.

Membership is slightly reduced as some members have chosen not to renew whilst our activity is so constrained, and unsurprisingly no new members have joined in recent months. However we still have nearly three hundred members, and I welcome their support in these trying times.

At the AGM I will end my three (and a bit) years as Chairperson, a role I have thoroughly enjoyed and been proud to undertake. I wish my successor all the best and hope that with the Committee and all the other valued volunteers he or she can take our wonderful organisation forward into whatever the "new normal" turns out to be.

Pete Johnson
Chairperson
August 2020

WAD U3A STATEMENT OF ACCOUNTS 2019-2020

Group CASH Accounts	Income	Expenditure	Balance c/fwd	Item	Income	Expenditure
Afternoon tea	£105.00	£70.00	£35.00	Balance b/fwd	£7,749.78	
Art	£386.40	£323.50	£62.90	Subs	£5,245.00	£79.00
Book*	£44.60	£0.00	£44.60	Gift Aid	£761.43	£1,169.00
Canasta	£311.83	£254.69	£57.14	TAM Magazine		£689.10
Curling	£921.27	£825.79	£95.48	Halls		£1,030.50
Dance	£204.98	£124.77	£80.21	Speakers		£346.50
Digital photography	£215.32	£125.65	£89.67	Print/Stationery		£805.98
French 2	£512.55	£493.20	£19.35	Equipment		£82.16
Fun choir	£608.01	£460.54	£147.47	Refreshments		£304.01
Games	£170.05	£153.00	£17.05	Sundries		£566.21
Garden*	£263.74	£127.00	£136.74	Book Group		£176.40
History	£465.32	£350.76	£114.56	Garden Group		£1,230.00
Juke box	£409.94	£194.78	£215.16	Theatre Group		£7,560.00
Papercraft	£175.00	£168.00	£7.00	Groups		£4,619.58
Short mat bowls	£604.65	£488.00	£116.65	Days Out		£15,526.65
Spanish 1	£463.33	£459.90	£3.43	TOTALS	£47,606.27	£34,185.09
			<u>£1,242.41</u>	less expenditure	<u>£34,185.09</u>	
TOTALS	£5,861.99	£4,619.58	£1,242.41	Balance c/fwd	£13,421.18	
Reconciliation						
				Bank balance main a/c	£10,558.42	
				Bank balance Days Out a/c	£2,997.35	
				Other group cash balances	£1,242.41	
				LESS unrepresented chq	-£1,169.00	
				LESS prepaid subscriptions for 2020-21	-£208.00	
					£13,421.18	

* These groups also have payments via the bank account

NOTES

1. Because we have used a different format for the accounts this year, to include all monies including Group income and expenditure, it has not been practicable to show previous year's figures for comparison
2. Group cash income includes carry-forward from previous year
3. The overall carry-forward is considerably more than last year, however it includes Group cash balances and Days Out carry-forward. The Days Out carry-forward will be used to refund members for trips paid for but cancelled due to Covid-19

Whitwick and District U3A

Independent Examiner's Report

Year ended 31 March 2020

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2020.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out in accordance with section 145 of the Charities Act 2011 and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of that Act.

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities act; or,

the accounts did not accord with the accounting records; or,

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AD Robb
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28 December 2020