

BANGLADESH YOUTH MOVEMENT
21-23 HENRIQUES STREET
LONDON E1 1NB

DRAFT

FINANCIAL STATEMENT

AND

REPORT OF THE DIRECTORS/TRUSTEES

FOR THE YEAR ENDED

31st MARCH 2020

RAHMAN & CO
INCORPORATED EXECUTIVE ACCOUNTANTS
167 CANNON STREET ROAD
LONDON E1 2LX
Tel: 020 7702 0562

BANGLADESH YOUTH MOVEMENT

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BANGLADESH YOUTH MOVEMENT

CHARITY INFORMATION **FOR THE YEAR ENDED 31st MARCH 2020**

Status:

The organization is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees who held office during the year

Norul Islam
Khalil Uddin
Abul Kalam Makhan
Althaf Hussain
Abdul Khalique
Ms. Nurjahan Haque
Ms. Hushnera Begum
Md. Ashraf Hossain
Kala Miah

Chairperson
Vice Chair
Secretary
Assistant Secretary
Treasurer
Woman & Children Secretary
ECM
ECM
ECM

Secretary

Abul Kalam Makhan

Registered Office

21 – 23 Henriques Street
London E1 1NB

Company Registration Number

2045625 England & Wales

Charity Registration Number

1011723

Auditors

Rahman & Co
Incorporated Executive Accountants
167 Cannon Street Road
London E1 2LX

Bank

HSBC
75 Whitechapel Road
London E1 1DU

BANGLADESH YOUTH MOVEMENT

REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31st MARCH 2020

The Directors/Trustees of Bangladesh Youth Movement present their report together with the financial statements for the year ended 31st March, 2020.

Principal Activity

The principal activity of the charity in the year under review was that of running a non-profit making welfare rights, advice, youth, women activities-training and community service.

Directors/Trustees

The Directors/Trustees of the charity who held office during the year were as follows:

Norul Islam
Abul Kalam Makhan
Abdul Khalique
Althaf Hussain

Khalil Uddin
Mohd Ashraf Hussain
Ms. Hushnera Begum
Kola Miah
Nurjahan Haque

Risk Mitigation

The board has examined the principal areas of the Charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level equivalent to at least 3 months expenditure. The executive committee considers that the reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Results for the Year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Income and Expenditure Account shows net outgoing resources for the year of £90,241 and reserves of £25,121

A review of the charity's activities during the period covered by these accounts and trustees report is contained in the Annual Report, which is available from the registered office.

Tangible Fixed Assets for use by the Charity

Fixed Assets are set out in the Notes to the Accounts.

Statement of Directors/Trustees Responsibilities

The Directors/Trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity company will continue in operation.

The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charity company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The auditors, Rahman & Co, have indicated their willingness to be proposed for re-appointment in accordance with the Companies Act 2011.

Approved by the directors trustees on:
and signed on their behalf by

.....21/12/20.....



Signature

NORUL ISLAM Trustee
Name

BANGLADESH YOUTH MOVEMENT

INDEPENDENT EXAMINER'S REPORT **FOR THE YEAR ENDED 31st MARCH 2020**

We have audited the accounts of Bangladesh Youth Movement for the year ended 31st March 2020 on pages 4 to 5 which have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in January 2015 and applicable Accounting Standards and Charities Act 2011.

Respective responsibilities of Trustees and Auditors

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements. The Executive Committee considers that an Audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an Independent Examiner is needed.

It is our responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Basis of Opinion

We conducted our audit in accordance with the general directions issued by the Charities Commissioner. The examination includes:

- A review of the accounting records kept by the Charity
- A comparison of the accounts presented with those records made available
- It includes consideration of an unusual items of disclosures in the accounts.

Finally, obtaining explanations from you as the Executive Committee concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account disclosures in the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and whether the accounting policies and appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement

In connection with our examination no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In our opinion the accounts give a true and fair view of the state of the charity company's affairs as at 31st March 2020 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared with the general direction given by the Charities Commissioner.



Dr. M. N. Alam (FAIA)
Rahman & Co
Incorporated Executive Accountants
167 Cannon St Road
London E1 2LX

21/12/20 (Date)

BANGLADESH YOUTH MOVEMENT

Statement of Financial Activities

Incorporating the Income and Expenditure account
for the year ended 31 March
2020

		Unrestricted Funds		Restricted Funds	2020 Total Funds	2019 Total Funds
	Notes	Designated £	General £	£	£	£
Gross Incoming Resources						
Grants and Donations	4		4,439		4,439	4,189
Income of charitable activities	5			95,011	95,011	84,307
Investment returns	6					
Other income	7		0			
Total Incoming resources			<u>4,439</u>	<u>95,011</u>	<u>99,450</u>	<u>88,496</u>
Resources expended						
<i>Charitable expenditure:</i>						
-Direct expenditure	8			47,616	47,616	49,777
-Support expenditure	9		3,031	37,530	40,561	25,245
-Management and administration	10		64	2,000	2,064	2,064
Total expenditure			<u>3,095</u>	<u>87,146</u>	<u>90,241</u>	<u>77,086</u>
Surplus(deficit) on ordinary activities before funds transfers			1,344	7,865	9,209	11,410
Transfers between funds	15					
Transfer from designated funds		0	1,344	7,865		
		<u>0</u>	<u>1,344</u>	<u>7,865</u>	<u>9,209</u>	<u>11,410</u>
Net outgoing resources						
Fund balances at 1 April 2019		2,841	35,189	-22,118	15,912	4,502
Fund balances at 31 March 2020		<u>2,841</u>	<u>36,533</u>	<u>(14,253)</u>	<u>25,121</u>	<u>15,912</u>

The notes on pages 8 to 12 form part of these accounts.

BANGLADESH YOUTH MOVEMENT**Balance Sheet****as at 31 March 2020**

	Notes	31-Mar-20		31-Mar-19	
		£	£	£	£
Fixed Assets	11				
Tangible Fixed Assets			7,574		215
Current Assets					
Debtors	12				
Cash at bank and in hand	13	45,449		41,039	
		45,449		41,039	
Creditors: amounts falling due within one year	14	27,902		25,342	
			17,547		15,697
Net current assets/(liabilities)			25,121		15,912
Net Assets					
Funds					
General Funds	15	36,533		35,189	
Designated Funds		2,841		2,841	
Total unrestricted Funds			39,374		38,030
Restricted Funds	16		-14,253		-22,118
Total funds	17		25,121		15,912

These financial statements have been prepared under the historical cost convention in accordance with the SORP,

Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Approved by the Directors/Trustees and signed on their behalf by:



NORUL ISLAM Trustee



ABUL KALAM MAMON Trustee

Approved by the board on:

21/12/20

The notes on pages 8 to 12 form part of these accounts.

BANGLADESH YOUTH MOVEMENT

ACCOUNTING POLICIES **FOR THE YEAR ENDED 31st MARCH 2020**

1 Accounting policies

Accounting Convention

The financial statements have been prepared:

- a) under the historical cost convention;
- b) in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002);
- c) in accordance with the Statement of Recommended Practice: Accounting and reporting by Charity Commission issued in March 2005 and applicable Accounting Standards and Charities Act 1993.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small undertaking under FRS1.

Incoming Resources

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities and are shown net of VAT where applicable.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted Funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Voluntary income

Voluntary income received by way of donations and gifts is included in full when received.

Revenue grants

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities.

Management and Administration

Administration expenditure includes all expenditure not directly related to or supporting the charitable activity.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer and office equipment	- 33% on cost
Furniture and fittings	- 25% on reducing balance

2 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2020

3 Net outgoing resources

Net outgoing resources are stated after charging:

	2020 £	2019 £
Auditors fees - audit services		2,194
Auditors fees - other services		
Depreciation - owned assets	2,977	105

4 Grants and Donations

	Unrestricted £	Restrict ed £	2020 £	2019 £
Donations	4189		4189	2,089

5 Income of charitable activities

LBTH - Mainstream (Advice/STIFFORD)	7,215	7,215	14,724
LBTH - MAINSTREAM - PH WOMEN LIVE HEALTHY & ENJOY LIFE	20,971	20,971	20,400
LBTH - YOUNG CHALLENGE FOR YOUTH EXTENTION	6,500	6,500	14,083
The City Bridge House Trust (City Of London)	23,250	23,250	18,000
Trust For London	15,000	15,000	7,500
The Clothwork Foundation	0	0	9,600
Rahman & Co.		0	1,250
ESF - London Council	7,475	7,475	0
Other donations	250	250	850
DEFFERED INCOME B/F	14,600	14,600	
	4,439	95,011	99,450
			88,496

6 Investment returns

	Unrestricted £	Restrict ed £	2020 Total £	2019 Total £
Bank interest received		0		

7 Other Income

Canon Printers- Reimbursement	-	-		
	0	-		

8 Direct expenditure

Project costs/Direct Charity Expense	6,947	6,947	5,296
Festival/Sports & Eductaional Activities	555	555	522
Youth/Educational & Training Activities	1,085	1,085	1,075
Volunteer expenses	3,455	3,455	1,509
Wages	31,629	31,629	37,835
Social Security	0	0	0
Women's Training & Health activities	3,945	3,945	3,540
	47,616	47,616	49,777

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2020

	<u>Unrestricted</u>	<u>Restrict</u> <u>d</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£
<u>9 Support Expenditure</u>				
Telephone		2,650	2,650	2,212
Printing, postage & Stationery		425	425	650
Subscription & membership		531	531	750
Consultancy & Fund Raising costs		11,850	11,850	3,300
Repairs, renewals and small equipment		364	364	450
Insurance/proffessional indemnities AQS		1,075	1,075	1,150
Promotions & Publicities		1,120	1,120	550
Rent & services - Water Charges		11,340	11,340	10,550
Light & Heat		1,100	1,100	938
Volunteer training & Workshop		4,700	4,700	1,350
Matrix Licence Renewal fee		0	0	1,800
Cleaning, cleaning materials and trade refuse		200	200	200
Materials, Books & Literature		1,175	1,175	540
Staff Training & Development		1,000	1,000	700
Depreciation: Fixtures and fittings	745		745	105
Depreciation: Computer Equipment	2,286		2,286	0
	<u>3,031</u>	<u>37,530</u>	<u>40,561</u>	<u>25,245</u>

	<u>Unrestricted</u>	<u>Restrict</u> <u>d</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£
<u>10 Management and administration</u>				
Auditors remuneration	-			
Accountancy fees	-	2,000	2,000	2,000
Bookkeeping & payroll charges	-	-	-	-
Professional fees	-	-	-	-
Legal fees	-	0	0	0
Bank charges	64	0	64	64
	<u>64</u>	<u>2,000</u>	<u>2,064</u>	<u>2,064</u>

	<u>Furniture & Fittings</u>	<u>Computer s & Equipmen t</u>
As at 1 April 2019	70,612	698
Additions	2,766	6,926
As at 31 March 2020	<u>73,378</u>	<u>7,624</u>

Depreciation

As at 1 April 2019	70,397	0
Charge for the year	745	2,286
As at 31 March 2020	<u>71,142</u>	<u>2,286</u>

Net book value

As at 31 March 2019	215	0
As at 31 March 2020	<u>2,236</u>	<u>5,338</u>

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2020

	2020 £	2019 £
12 Debtors: amounts falling due within one year		
Other debtors	0	0
Accrued income		
	<u>0</u>	<u>0</u>

13 Bank and cash in hand		
Bank deposit account	-	-
Bank current account	46,448	41,039
	<u>46,448</u>	<u>41,039</u>

14 Creditors: amounts falling due within one year		
Accruals / Deffered Income	0	14,600
Other Creditors /Payroll Taxes	20,645	4,922
Salaries	3,257	3,820
Accountancy	4,000	2,000
	<u>27,902</u>	<u>25,342</u>

	Opening balance	Resources arising	Resources utilised	Closing balance
15 Designated Funds				
Property & equipment fund	2,841	0	0	2,841
	<u>2,841</u>	<u>0</u>	<u>0</u>	<u>2,841</u>

Property and equipment fund

This designated fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans and restricted funds used to finance their acquisition.

	Opening balance	Incoming Resources	Resources expended	Transfers & adjustments	Closing balance
16 Restricted Funds					
BYM Projects	-22,118	95,011	87,146		-14,253
	<u>-22,118</u>	<u>95,011</u>	<u>87,146</u>	<u>-</u>	<u>-14,253</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

17 Net assets attributable to funds	Total £
Tangible fixed assets	7,574
Current assets	45,449
Current liabilities	(27,902)
Net assets represented by funds	<u>25,121</u>

18 Taxation

The company is a registered charity and does not trade or undertake non-charitable activities and has been granted tax exempt status by the Inland Revenue.

