

Company no. 02114442
Charity no. 297091

St. Werburghs City Farm
Report and Unaudited Financial
Statements
31 March 2020

St. Werburghs City Farm

Reference and administrative details

For the year ended 31 March 2020

Company number	02114442
Charity number	297091
Registered office and operational address	Watercress Road St. Werburghs Bristol BS2 9YJ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Daniel Bailey Treasurer Jonathan Brockwell Judith English Ben Harris Anna Kendall Ash Meakins Partheeban Navaratnam Bethany Sutherland resigned 11 September 2019
Key staff	R Ashton 18-25 & Wellbeing Manager A Bowsher Volunteer & Conservation Manager J Clynewood Director (Job Share) S Flint Supported Training Manager K Halford Director (Job Share) B Lambert Estates and Livestock Manager F McDonald Office Manager A Morrow Youth Manager I Patrick Operational Manager (Child & Youth) E Worrell Propagation Place Business Development Manager
Bankers	HSBC Bank PLC Ecology Building Society 27 Gloucester Road North 7 Belton Road Filton Silsden, Keighley Bristol West Yorkshire BS7 0SQ BD20 0EE
Investment managers	Epworth Investment Management Limited 9 Bonhill Street London EC2A 4PE
Insurers	Hiscox Insurance c/o Arthur J Gallagher (UK) Limited Spectrum Building 7th Floor 55 Blythswood Street Glasgow G2 7AT

St. Werburghs City Farm

Reference and administrative details

For the year ended 31 March 2020

Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD
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St. Werburghs City Farm

Report of the trustees

For the year ended 31 March 2020

Chair's report

Overall 2019-20 has been a positive, impactful and progressive year for the Farm, having consolidated existing services, developed new activities based on beneficiary/stakeholder consultation and invested in our sites, facilities and staff. Like the rest of the world, we ended the financial year navigating the social and financial uncertainties of the Covid-19 pandemic. The Farm has closed to the public, we have suspended most of our site-based (face-to-face) services and 85% of the staffing team have been furloughed. At the same time, the need for services that improve health and wellbeing by connecting people to nature, food and their community, whilst reducing the need for frontline intervention, has never been so needed or important in our lifetimes. We are extremely lucky to enter into this uncertain time in a strong, well-resourced and financially healthy position that ensures our short-term resilience and offers us the flexibility to adapt and develop our services to directly reflect the emerging needs of our community.

The following report outlines our work up to March 2020 and outlines our plans for the next 12 months based on information we have at the time of writing.

2019/20 project overview

Propagation Place has had an encouraging first growing season selling vegetable and herb plants through its brand new website following its re-launch due to funding from Power to Change. A successful bid to the prestigious School for Social Entrepreneurs has drawn in additional funding and business support for the project, alongside taking part in the M&S Community Business Challenge, which has allowed us to install much needed irrigation. Web-based sales peaked in late March 2020 following the announcement of the lockdown due to Covid-19.

A successful bid to the Co-op Enhance: Space to Connect strand has meant that we have been able to invest in developing an online horticulture course to both supplement the learning experience of our volunteers and to provide a source of sustainable income to Propagation Place. Our course will be released later this year and is suitable for the beginner gardener.

The Space to Connect funding also enabled the launch of the Equity Project, which has been carrying out an enquiry exploring the barriers to participation for ethnic minorities accessing the farm, particularly in the context of employment, alongside an internal asset-based audit to identify areas for improvement within the Farm. Their final report will be available soon, with any recommendations being fed into our new Diversity and Inclusion Strategy and also shared externally so that other organisations may benefit. This is a nationally unique piece of research that represents an exciting opportunity for St Werburghs City Farm to take the lead on tackling such an important issue.

The Farm Fair in June 2019 was a fantastic and successful event, run by Sophie Jerome as Farm Fair Officer with support from Esme Worrell and Ella Siney. The event was blessed with warm, sunny weather, with pre-sales outstripping last year's and a great turn out on the day which ensured we made a profit on a par with last year's record takings. The Duke of York pub took a year off from running the main bar, with Sam and the Bristol Beer Factory team stepping up to the mark and running the Haystack Bar in their place. Likewise Pete from Dawkins Ales hosted the second bar and Rick from the Farm Pub helped to organise the bar at Boiling Wells. Huge thanks to the team of volunteers including the bar crew organized by Kate Stanley for helping to deliver such a vibrant event.

St. Werburghs City Farm

Report of the trustees

For the year ended 31 March 2020

We have invested in our staff and services over the past year, running an increased number of training courses including: Health and Safety, Suicide and Self-Harm Awareness, Risk Assessment, Fire Safety, Safeguarding Adults, First Aid, Diversity and Inclusion, Diversity and Inclusion Training of Trainers and Positive Behaviour Support. We recognize that our staff are, as ever, our biggest asset and a wonderful team, and we are proud to be able to provide them with the training they need to continue to carry out their work to an incredibly high standard. We have also been improving our systems across site, including upgrading our computer systems to Office 365, putting new Health and Safety and Control of Substances Hazardous to Health (CoSHH) systems in place, and switching to using Xero online accounting to improve our financial management systems.

Our Supported Training Project continues to run horticulture and animal care placements for adults with learning disabilities five days a week, and has welcomed two new service users over the course of the year, meaning that they are running at close to capacity. They have also taken on two new members of staff, Emma Crofts and Jozsef Racz.

Our new 18 -25 Project, funded by the Government, Big Lottery Fund and the Co-op Foundation, has had a really successful year with the steering group being oversubscribed by 165%. Together 15 young people discussed the impacts of loneliness and looked at ways of tackling this issue for their age group. The outdoor practical skills and animal care courses have also been well received and attended. Our Wildlife & Wellbeing project has supported more than 100 adults in a range of volunteer opportunities including Woodland Wellness, Craft and Cooking, Conservation drop-in sessions and Land Management. Collectively, the activities have an array of positive impacts for our beneficiaries from reducing loneliness, increasing physical activity levels and improving skills and interests.

Our Child & Youth Project is coming up to its second year of being a combined project, consisting of Childhood Learning, Cultivate (out of school by referral only sessions) & Youth educational sessions. The project has worked with over 1500 children and young people over the course of the year. The combining of the projects has resulted in staff retention and a good team which can cross over between all activities. The referral system in place for Work to Learn has been improved with many more referrals from Pupil Referral Units and schools as well as children's centres social workers and health visitors.

As a result of the Covid-19 pandemic, the Farm closed to the public and suspended most of our face-to-face services in March 2020. Since then, our priorities and focus have included:

- Continuing care of livestock and management of the Farm;
- Achieving increased Propagation Place sales, in line with social distancing/safe working practices, whilst securing a 4.7 out of 5 customer reviews on Trust Pilot;
- Supporting beneficiaries through:
 - Making fortnightly 'check-in' telephone calls to our regular service users/clients;
 - Offering socially distanced, site-based health and wellbeing activities for 4 volunteers per week;
 - Sending out approximately 100 windowsill warrior kits/home-basking kits to existing beneficiaries;
 - Trialling exclusive-use of sites for vulnerable people (including young people in the Priory Hospital Bristol);
 - Supporting 18-25 Steering Group members to develop an innovative, online 'Boiling Wells' platform that reduces loneliness and build nature connection; and
 - Preparing for site-based gardening activities for 18-25 year olds starting in June.

St. Werburghs City Farm

Report of the trustees

For the year ended 31 March 2020

- Harvesting approximately 18 trays of fresh vegetables and herbs which has been donated to Co-exist Community Kitchen and the Cauldron;
- Overseeing the development of the playground/community garden capital work already scheduled before Covid-19;
- Continuing communications with our wider community, funders/stakeholders and staff;
- Liaising with staff that have been furloughed and supporting those that continue to work; and
- Developing risk assessments and acting on control measures to work towards resuming full (albeit adapted) operations.

To deliver all of this wouldn't have been possible without the brilliant response from our staff and volunteers. On behalf of the Board of Trustees I would place on record our sincere gratitude for their flexibility and support during this time.

Whether furloughed or working, their support has been second to none, and there is no doubt that their creativity and at times resilience has made it possible to adapt the Farm to continue to support beneficiaries and the local community during these challenging times.

Looking forwards, we will start to re-open the Farm as soon as it is safe to do so, whilst keeping social distancing measures in place for as long as necessary. We expect that the need for our services will be higher than ever post Covid-19, as we work with our community to provide support in a world that has been dramatically altered by the pandemic's effects.



Ash Meakins
Chair of Trustees
St Werburghs City Farm

St. Werburghs City Farm

Report of the trustees

For the year ended 31 March 2020

The trustees present their report and financial statements for the year ended 31 March 2019. Reference and administrative information set out on page 1 forms a part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objectives and activities

Our vision is to inspire and educate happy, healthy communities through green spaces, local food and each other.

St Werburghs City Farm is an inner-city oasis. Situated in the Bristol ward of Ashley next to 4 other wards which fall within the 10% most disadvantaged in the UK, the Farm has developed to meet local needs.

Using a two-acre small holding, a one-acre community garden, a 2.5-acre conservation site and 13 acres of community allotments, we offer targeted community services that equip people with knowledge, skills and confidence, and provide green sites accessible to all.

Many of the neighbourhoods that surround the Farm fall within the 10% most disadvantaged areas in the UK. Child poverty is a particular problem with more than half of children living in income-deprived households in 3 areas within walking distance to the Farm. The disadvantages experienced by people in these areas include: unemployment and low household income; low attainment in education/training; poor living environments; increased exposure to alcohol dependence, drugs misuse and crime; in foster care or at risk of going into care; caring for a family member; and lack of access to safe, green space. At the same time, Bristol's population is growing at 1.5 times the national average which means more people are squeezed into the same space, especially in the Inner City where the Farm is located. Around 16% of the overall population are from BME backgrounds but amongst children it is 28% on average, and 50% in Inner City/East Bristol. Bristol residents born outside the UK now rests at 15%, almost doubling in the last decade. Alongside this, sedentary lifestyles, food poverty and poor diet have resulted in an increase in health inequalities including mental health. For many people, they face multiple and complex disadvantages.

Our aims are to:

- **increase knowledge of where food comes from** through activities and educational interpretation;
- **increase confidence and knowledge in growing, cooking and eating fresh food** through activities and services that showcase local produce;
- **increase access to locally produced food**, especially Farm grown or reared food by supporting allotment holders, providing a cafe and other services;
- **enhance access to and enjoyment of green spaces** through activities that develop people's awareness of, interest in and confidence to explore their environment;
- **enhance health and well-being** through opportunities that enable people to develop, learn and play outdoors;
- **enhance our sites** by developing them to be welcoming, accessible, playful and informative whilst supporting wildlife and biodiversity;
- **improve communication, helping to create a supportive, friendly and understanding community** through events and activities that bring a diverse range of people together;
- **improve skills and qualifications** through education and training experiences, leading to greater opportunities; and
- **improve engagement**, by building people's capacity and confidence, and supporting them to achieve change.

St. Werburghs City Farm

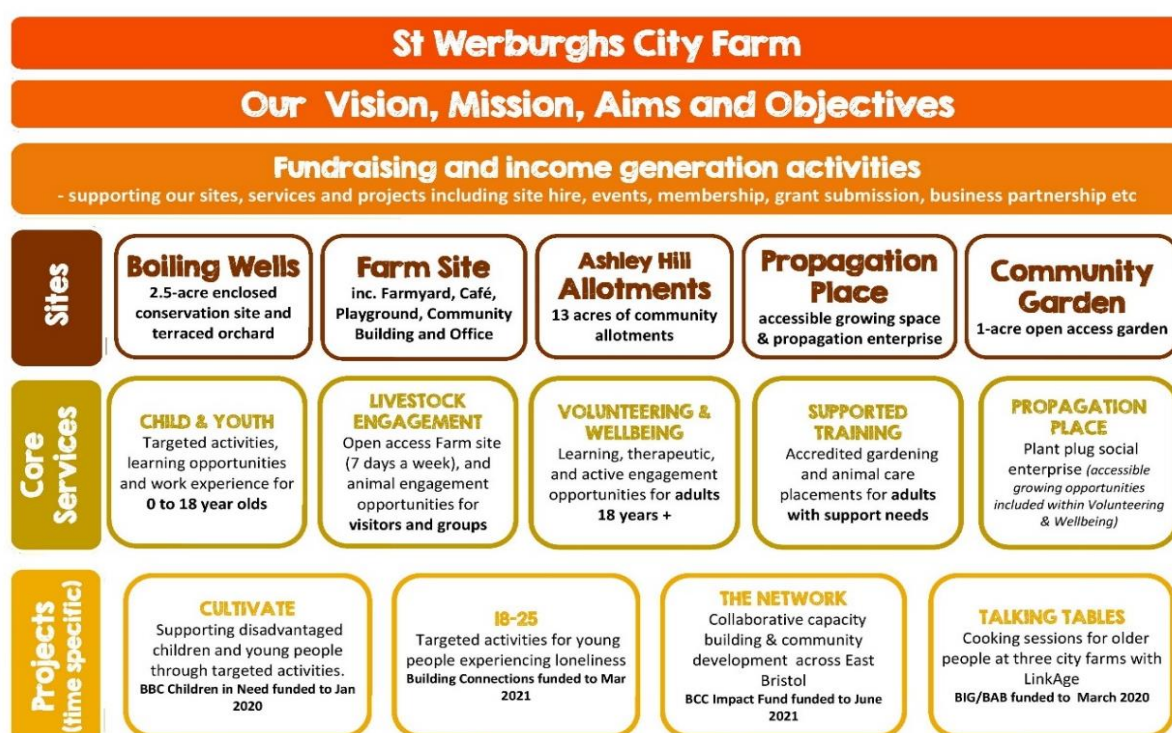
Report of the trustees

For the year ended 31 March 2020

With more than 3,500 service users, 15,000 people enjoying our events and facilities and more than 40,000 local visitors passing through the gates each year, we are a vital community resource, freely accessible to all.

Our sites and services

The following diagram shows the Farm's sites, core services and time-specific projects over the next year:



Our outputs

Over the year the Farm welcomed approximately 40,000 visitors and engaged over 10,000 people through our services, seasonal events, site hire facilities and self-led visits. Of these figures, an estimated 65% of people live in areas which fall within the 20% most deprived wards in the UK. However the transformative work we do through our targeted services supported 3,500 people in more than, 20,000 hours of activities including:

- Supported Training – supported 25 adults with learning disabilities to engage in c. 7,500 hours of supported and therapeutic outdoor training opportunities in horticulture and animal care, promoting mental and physical wellbeing whilst building social skills, confidence and independence;
- Child and Youth Project - engaged approximately 1,500 local and/or disadvantaged children and young people in:
 - outdoor recreational and educational activities, supporting them to develop practical and personal skills and build their confidence and self-esteem;
 - Forest School sessions, curriculum-linked school visits and outreach activities, helping them to foster a lifelong interest in and connection to the natural world and to how food is grown and cooked; and

St. Werburghs City Farm

Report of the trustees

For the year ended 31 March 2020

- outdoor play and learning activities (by referral only), building young people's resilience and capability for education and personal development.
- Estates and Livestock – Welcoming more than 40,000 individual visitors to enjoy the free, year-round, open access city farm, home to more than 50 farm animals;
- Wildlife and Wellbeing Project – engaging 100 adults experiencing disadvantage in activities that increase health and wellbeing, reduce social isolation, improve skills and interests whilst helping to care for our green spaces;
- Propagation Place – c. 20 volunteers supported the re-launch of Propagation Place – our social enterprise which grows and sends out vegetable plant plugs across the UK and to local allotment holders and gardeners whilst offering volunteer opportunities for local people to learn about propagation and horticulture alongside other community members;
- Community Engagement – this year more than 7,000 people took part in six seasonal events and the annual Summer Fair. As well as bringing the community together, the events raise vital funds to maintain our sites and contribute towards core and management costs. We also welcomed a further c. 1,500 people as site hires, wedding guests and self-led groups;
- The Network – During the year, the Network Co-ordinators continued to build capacity of local residents and develop connections between projects, resources and facilities across localised areas within Ashley, Easton and Lawrence Hill; and
- Talking Tables – this collaborative project between the three Bristol City Farms and Bristol Aging Better came to an end, having successfully supported over 55's in cooking from scratch and eating together.

Thank you

The trustees are very grateful to all those listed below who have supported the work of the charity this year. Without their trust in the Farm and their generous, financial support, we would not have the capacity to support our clients, participate proactively in our community and grow for the future.

Trusts and foundations

Ashworth Trust
BBC Children in Need
Bristol City Council - Impact Fund
Bristol City Council - Network
Bristol City Council - Community
Bristol City Council - Youth
Co-op Foundation - Building Connections
Co-op Foundation - Space to Connect
Comic Relief - Local Communities
Douglas Arter
D'Oyly Carte Charitable Trust
Enovert Community Trust
Ernest Cook Trust
Fairfield Charitable Trust
Finnis Scott Foundation
Garfield Weston
Hodge Foundation
Lark Trust

St. Werburghs City Farm

Report of the trustees

For the year ended 31 March 2020

Linkage

Marks and Spencers

Masonic Charitable Foundation

Matrix Causes Fund

Medlock Charitable Trust

Merchant Venturers

Moto

National Lottery Community Fund

Natural Selection

Ninevah Charitable Trust

Nisbet Trust

Oliver Ford Trust

Power to Change

Power to Change - Business Development Support

Quartet - Helen Moss Grassroots Fund

School for Social Entrepreneurs

Souter Charitable Trust

St James's Place Charitable Foundation

Stoke Park

Sylvia Waddilove Foundation

Tesco - Bags of Help programme

Donors and sponsors

Bevan Brittan LLP

Co-operative Community Fund

Dawkins Ale

The Duke of York

Farm Pub

Godfrey Wilson

M&S Eastgate Food Store

Pieminister

TSB Broadmead

White Stuff Cribbs Causeway

Wessex Water

Waitrose customers

Thresholds

Volunteers, members and staff

We would like to say an extra special thank you to:

- The Farm's trustees and local residents who are frequent volunteers at our events, experts in their fields, Farm service users with their families and invaluable advisers;
- Farm Fair team, including Sophie, Esme and Ella, Sam from Bristol Beer Factory, Kate Stanley, Pete from Dawkins Brewery, Rich from the Farm Pub, and all the local residents who help set up and welcome the event every year;
- Our amazing members who give generously each month to support the ongoing services we run – you are true heroes;
- All the businesses and groups that take part in team challenge days to help improve and maintain our facilities;
- Ashley Vale Action Group;
- Ashley Vale Allotments Association;
- Narrowways Millennium Green Trust;
- Tyndale Farm Vet Practice;
- Miriam Bishop of Bevan Brittan;
- Leona Williamson and staff of the City Farm Café;
- Farm service users, members and supportive residents; and
- The dedicated, loyal, skilled, hard-working, kind Farm staff, every one of them.

St. Werburghs City Farm

Report of the trustees

For the year ended 31 March 2020

To you all, a big, warm thank you for your energy, enthusiasm and continued commitment to making the Farm an inspiring and caring place.

Financial review

The Farm's total incoming resources for 2019-20 were £602,962. Total expenditure was £699,792. Net gains on investments were £3,669. Including funds carried forward, the Farm's total funds are £744,223, of which £404,419 is a tangible fixed asset (capital buildings not cash in the bank) and £50,162 are restricted funds which will support service delivery in 2020-21. Excluding these funds, the Farm ends the year with £289,642 unrestricted funds which comprises of three months' operational costs as reserves £90,236, designated reserves for unplanned HR/building/emergency costs at £30,000, £20,000 designated towards social enterprise development to support long-term resilience and free reserves (general funds) of £149,406.

Increase in funds

As outlined in Table 1 the Farm's total funds and general funds have increased significantly in the last seven years in line with our Operational Plans, good governance and solid reputation for quality services.

Period ending	Historic £ 2014	Historic £ 2015	Historic £ 2016	Historic £ 2017	Historic £ 2018	Historic £ 2019	Recent £ 2020
Total income	325,889	334,144	717,955	587,274	567,968	751,825	602,962
Total expenditure	306,468	313,705	352,637	495,465	594,864	567,893	699,792
Net gains / losses on investments	-2,932	5,313		2,473	-962	1,054	3,669
Surplus / deficit	19,421	20,439	365,410	94,282	-27,858	184,986	-93,161
Fixed assets	96,323	96,330	462,958	521,576	496,181	492,086	468,319
Current assets	112,493	154,124	152,885	212,714	200,046	383,173	324,666
Current liabilities	-10,355	-29,890	-29,869	-54,034	-43,829	-37,875	-48,762
Unrestricted funds	198,461	240,213	585,974	680,256	601,752	718,224	694,061
Restricted funds	26,541	69,161	24,295	60,581	50,646	119,160	50,162
Adjustments	-3,649						
Total funds	225,002	309,374	610,269	740,837	652,398	837,384	744,223

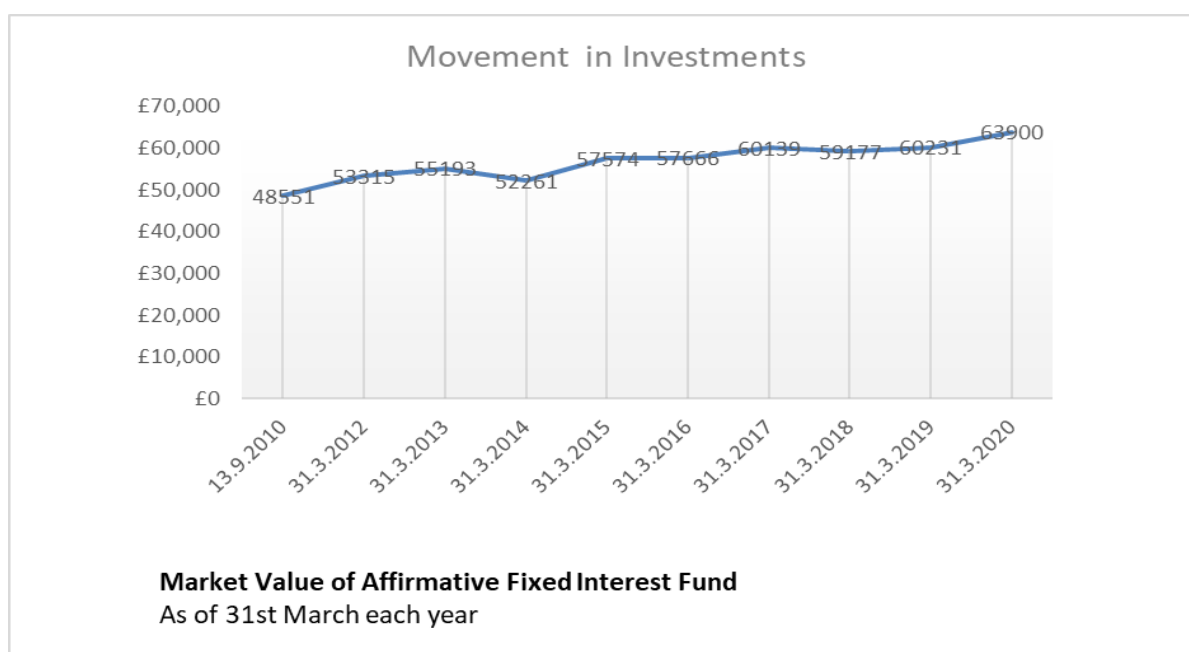
Unrealised gains and losses

It is the policy of the trustees to invest funds on medium and short-term deposits and review these investments periodically. At the end of the year the Farm had £63,900 invested in the Affirmative Fixed Interest Fund for Charities, £76,635 in the Ecology Building Society, and the remaining funds are maintained in our current account to manage the day to day business. During the course of the year, the Farm's investments saw a net gain of £3,669 as outlined in Table Two.

St. Werburghs City Farm

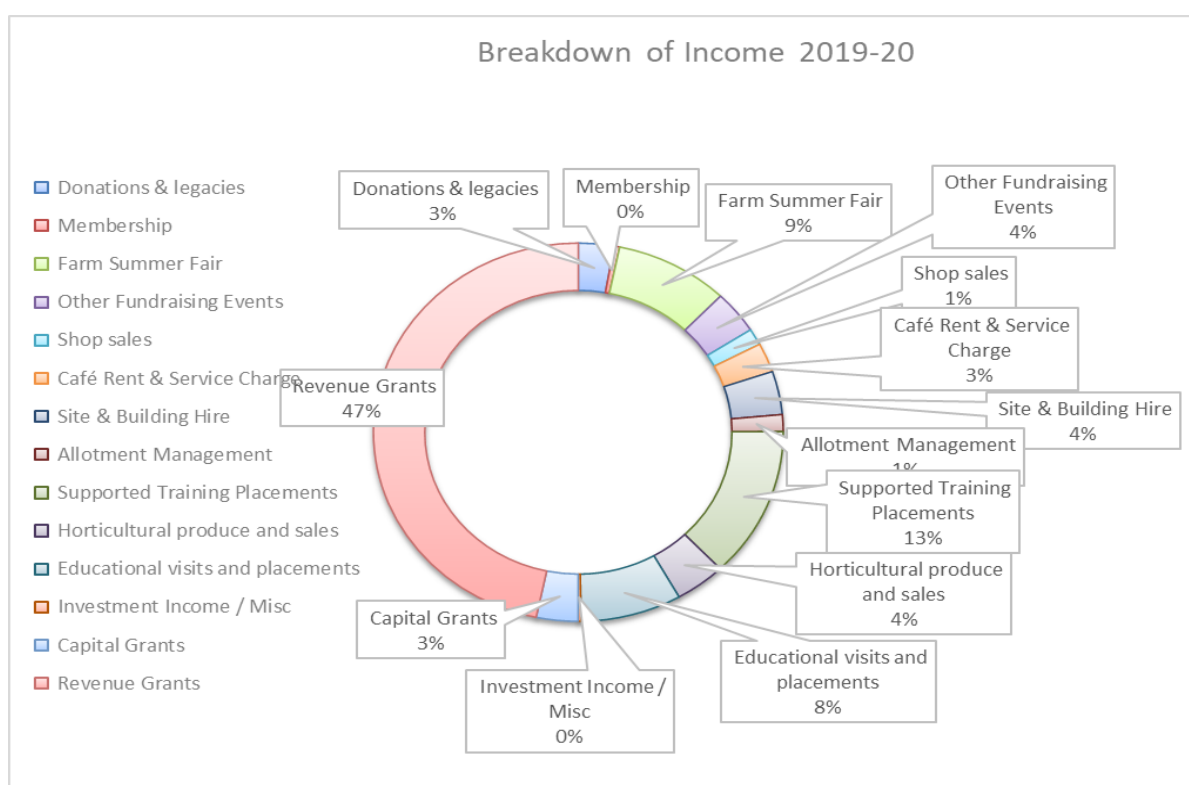
Report of the trustees

For the year ended 31 March 2020



Income model

The income model for the organisation is reasonably balanced between trust and foundation grants, generated income such as commissioned services, fees, sales and fundraising events as illustrated in Figure Three:



St. Werburghs City Farm

Report of the trustees

For the year ended 31 March 2020

Investing surplus general funds

Based on our the increase in general funds in 2018-19, the trustees seek to designate £20,000 to support our growing social enterprises that help us forge a resilient future. They will also seek to invest a further £20,000 into our projects, services and infrastructure prioritizing emerging needs of our target beneficiaries following Covid-19 and items/areas that will improve service delivery and increase sustainability. This will ensure that our community is supported, our sites are well maintained and accessible, our staff team are invested in and our services are safeguarded into the future. As a result of loss of income due to Covid-19, we project that we will end the financial year of 2020-21 with a deficit of c. £75,000 which will be underwritten by our general funds. This deficit will be carefully managed by the Trustees seeking to mitigate unnecessary expenditure, increase income, whilst at the same time, ensuring that we fulfil our charitable objectives at a time when our services are needed more than ever before.

Plans for 2019-20

In January 2020, the Farm launched our 3 year Strategy covering the period of 2020-2023. The objectives outlined in this document were ambitious, however, at the time of writing the strategy, the organisation was in a strong position to meet the needs of our beneficiaries (people and planet) both now, and in the future. Since then, the world has been turned on its head by the unprecedented social and economic impact of Coronavirus (Covid-19).

Following government guidance, the Farm closed to the public and suspended all face-to-face services on Friday 20th March until we are able to open again safely. We are closely monitoring government guidance, and as such, anticipate that some of our services including opening the Farm to the public and running our events may not be in a position to relaunch this calendar year. This represents a major loss of income, due to the cancellation of events, room hire, placements, school groups and summer wedding bookings. Utilising the government's Coronavirus Job Retention Scheme, over 80% of our work force are being furloughed from 1st April and we anticipate that the majority of staff will be asked to reduce their working hours upon return to work. Despite a number of expenditure reductions, our forecasts anticipate ending the current financial year with a deficit of approximately £75,000 (not including depreciation).

During the closure period, the Farm will focus on the following:

1. Service users support

Identify our regular/recent service users to identify which of them are most at risk i.e. they live alone/have no support network; have no access to outdoor space; they are at risk of domestic violence/drug or alcohol exposure in their home; they do not have sufficient food/household provisions; they are at risk of homelessness; they already suffer from poor mental health and anxiety.

One member of staff will be asked to support these individuals during the period in which the Farm is closed and services are suspended. Ideas include:

- weekly telephone calls/video check-in calls;
- referral to crisis services where required;
- online activities or activities sheets sent to their home (with resources); and
- care packages of food/household goods sent to their house.

2. Scaling up food production

Subject to staffing capacity, our ability to safely recruit/support volunteers and success of Covid-19 Relief funding, we wish to:

St. Werburghs City Farm

Report of the trustees

For the year ended 31 March 2020

- Increase capacity of Propagation Place to meet the spike of demand for our plant plugs. We seek to support the staffing team by redeploying available staff, recruiting local volunteers following strict social distancing/safety measure guidelines and utilising more efficient systems developed over the winter period;
- Growing food on our sites (PP Garden, Community Garden, Boiling Wells and small spots on the farm) to give to vulnerable people through local food banks/distribution scheme;
- Supporting beneficiaries to grow at home by delivering packages of seeds, pots, compost, and instructions (reliant on additional funding); and
- Secondary priority to support greater production on the 13 acres of Ashley Vale Allotment Association allotments (reliant on support from the allotment committee and staffing capacity).

3. Identify new ways of working and prepare for the unknown

As we come out of the closure period, we will likely see a significant increase in need for our targeted services; a greater level of support required by beneficiaries (as a result of diminished contact during lockdown); less available funds to support community services; and increased competition for trust and foundation grants. The Farm Directors must prepare for this competitive and pressurised environment by exploring new ways of working during the closure period; such as reducing the range of services we deliver, identifying potential mergers/collaborations, establishing new income streams and suspending the employment of new roles.

Structure, governance and management

St Werburghs City Farm became operational and began delivering services on 2 May 1980. It registered as St Werburghs City Farm on 29 June 1987. The company was incorporated on 23 March 1987 under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

The organisation is managed by a Board of Trustees, a team of staff and lead volunteers. The Board of Trustees is responsible for ensuring that the Farm fulfils the objects of the charity as set out in our Articles of Association, and that we work towards our vision. Collectively, the trustees are responsible for financial governance, risk mitigation, setting the vision and strategy, and approving the operational plans in consultation with the staff team. Trustees are elected by members at the Annual General Meeting. In the event of the company being wound up, the liability of members will not exceed £1 each.

The staff team is led by two Directors who are directly responsible to the board. Operational management is overseen by the Child & Youth Operational Manager and the Sites Operational Manager. Together they support and guide a number of project managers and staff. The staff team fluctuates, depending on season and level of service delivery, between 27-30 people, most of whom work part time. Each year we review the Organisational Structure to ensure that it is fit and responsive to the aims of the year ahead, presenting it within the Operational Plan. We are very proud of the fact that staff retention is very high, and seek to encourage personal growth of the team wherever possible.

St. Werburghs City Farm

Report of the trustees

For the year ended 31 March 2020

Volunteers play a vital role in supporting project delivery and fundraising activities. The Farm engages volunteers in its events, site maintenance and services. It is experienced at running supported volunteering programmes for vulnerable young people and adults. All projects ensure that volunteers and service users are engaged in the design, delivery and evaluation of activities, ensuring that their views are at the heart of the organisation. The Farm's outdoor settings in a green valley are conducive to positive health and wellbeing outcomes.

Risk statement

Major risks, specific to the organisation are documented and assessed within the organisation's Strategic Risk Register. This document is reviewed and updated at Managers' Meeting every week, and scrutinised bi-monthly at subcommittee and board meetings. Systems or procedures are developed to mitigate new risks as they arise. Trustees review the finances at each board and subcommittee meeting. Full insurance cover is in place and DBS checks are carried out on all staff.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the audit of which the independent examiners are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the independent examiners.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

St. Werburghs City Farm

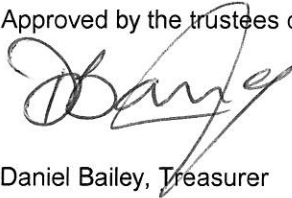
Report of the trustees

For the year ended 31 March 2020

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 5 August 2020 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Daniel Bailey', written over a horizontal line.

Daniel Bailey, Treasurer

Independent examiner's report

To the trustees of

St. Werburghs City Farm

I report to the trustees on my examination of the accounts of St. Werburghs City Farm (the charitable company) for the year ended 31 March 2020, which are set out on pages 17 to 37.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides payroll services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 5 August 2020

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol, BS1 4QD

St. Werburghs City Farm

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2020

	Note	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Income from:					
Donations and legacies	3	-	16,923	16,923	65,552
Charitable activities	4	301,373	149,921	451,294	553,716
Other trading activities	5	-	133,514	133,514	130,583
Investments		-	1,231	1,231	1,974
Total income		301,373	301,589	602,962	751,825
Expenditure on:					
Raising funds		10,640	32,776	43,416	36,668
Charitable activities		359,731	296,645	656,376	531,225
Total expenditure	7	370,371	329,421	699,792	567,893
Net gains / (losses) on investments		-	3,669	3,669	1,054
Net income / (expenditure)		(68,998)	(24,163)	(93,161)	184,986
Transfers between funds		-	-	-	-
Net movement in funds	8	(68,998)	(24,163)	(93,161)	184,986
Reconciliation of funds:					
Total funds brought forward		119,160	718,224	837,384	652,398
Total funds carried forward		50,162	694,061	744,223	837,384

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 19 to the accounts.

St. Werburghs City Farm

Balance sheet

As at 31 March 2020

	Note	£	2020 £	2019 £
Fixed assets				
Tangible assets	11		404,419	431,855
Investments	12		63,900	60,231
			468,319	492,086
Current assets				
Stock	13	1,502		1,339
Debtors	14	18,479		14,827
Cash at bank and in hand		313,469		367,007
		333,450		383,173
Liabilities				
Creditors: amounts falling due within 1 year	15	(57,546)		(37,875)
Net current assets			275,904	345,298
Net assets	18		744,223	837,384
Funds	19			
Restricted funds			50,162	119,160
Unrestricted funds				
Designated funds			140,236	120,236
Capital fund			404,419	431,855
General funds			149,406	166,133
Total charity funds			744,223	837,384

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 5 August 2020 and signed on their behalf by



Daniel Bailey, Treasurer

St. Werburghs City Farm

Statement of cash flows

For the year ended 31 March 2020

	2020	2019
	£	£
Net movement in funds	(93,161)	184,986
Adjustments for:		
Depreciation charges	27,436	27,826
Loss on disposal of fixed assets	-	3,443
(Gains) / losses on investments	(3,669)	(1,054)
Dividends, interest and rents from investments	(1,231)	(1,974)
Decrease / (increase) in stock	(163)	423
Decrease / (increase) in debtors	(3,652)	851
Increase / (decrease) in creditors	19,671	(5,954)
Net cash provided by / (used in) operating activities	<u>(54,769)</u>	<u>208,547</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	1,231	1,974
Purchase of tangible fixed assets	-	(26,120)
Net cash provided by / (used in) investing activities	<u>1,231</u>	<u>(24,146)</u>
Net cash provided in / (used in) financing activities	<u>-</u>	<u>-</u>
Increase / (decrease) in cash and cash equivalents in the year	(53,538)	184,401
Cash and cash equivalents at the beginning of the year	<u>367,007</u>	<u>182,606</u>
Cash and cash equivalents at the end of the year	<u><u>313,469</u></u>	<u><u>367,007</u></u>

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St. Werburghs City Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of services is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

1. Accounting policies (continued)

d) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Restricted funds for the purpose of purchasing or constructing fixed assets are transferred to unrestricted funds if the restriction has been discharged by the purchase or construction of the asset.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have all been allocated to charitable activities.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Farm buildings	10 years straight line
Plant and equipment	10 years straight line
Motor vehicles	4 years straight line
Land and buildings	25 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

No depreciation is provided on freehold land.

Notes to the financial statements

For the year ended 31 March 2020

1. Accounting policies (continued)

i) Tangible fixed assets (continued)

For capital items funded by restricted grants, if the restriction was discharged by the purchase or construction of the asset, the funds are transferred to unrestricted funds.

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

1. Accounting policies (continued)

p) Accounting estimates and key judgements (continued)

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

2. Prior period comparatives

	Restricted £	Unrestricted £	2019 Total £
Income from:			
Donations and legacies	-	65,552	65,552
Charitable activities	439,088	114,628	553,716
Other trading activities	-	130,583	130,583
Investments	-	1,974	1,974
Total income	439,088	312,737	751,825
Expenditure on:			
Raising funds	4,368	32,300	36,668
Charitable activities	340,401	190,824	531,225
Total expenditure	344,769	223,124	567,893
Net gains / (losses) on investments	-	1,054	1,054
Net income / (expenditure)	94,319	90,667	184,986
Transfers between funds	(25,805)	25,805	-
Net movements in funds	68,514	116,472	184,986

3. Income from donations and legacies

	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Legacies	-	-	-	26,588
Voluntary donations	-	16,923	16,923	38,964
	-	16,923	16,923	65,552

All income from donations and legacies was unrestricted in the prior year.

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

4. Income from charitable activities

	Restricted £	Unrestricted £	2020 Total £
Grants > £10,000:			
BBC Children in Need	22,319	-	22,319
Bristol City Council - Network	60,975	-	60,975
Co-op Foundation - Building Connections	32,337	-	32,337
Co-op Foundation - Space to Connect	46,808	-	46,808
Enovert Community Trust	14,827	-	14,827
Linkage	11,654	-	11,654
Nisbet Trust	11,000	-	11,000
Power to Change	50,017	-	50,017
Grants < £10,000	51,436	-	51,436
Total grant income	301,373	-	301,373
Supported training placements	-	77,666	77,666
Horticultural and farm sales	-	24,121	24,121
Workshops	-	48,134	48,134
	301,373	149,921	451,294

Prior year comparative

	Restricted £	Unrestricted £	2019 Total £
Grants > £10,000:			
BBC Children in Need	28,624	-	28,624
The National Lottery Community Fund	73,690	-	73,690
Bristol City Council - Community Infrastructure	42,954	-	42,954
Bristol City Council - Impact Fund	65,919	-	65,919
Enovert Community Trust	21,974	-	21,974
Fairfield Charitable Trust	10,000	-	10,000
Garfield Weston	40,000	-	40,000
Linkage	11,420	-	11,420
Masonic Charitable Foundation	13,085	-	13,085
Ninevah Charitable Trust	14,174	-	14,174
Nisbet Trust	11,000	-	11,000
Power to Change	30,740	-	30,740
Grants < £10,000	75,508	-	75,508
Total grant income	439,088	-	439,088
Supported training placements	-	71,114	71,114
Horticultural and farm sales	-	12,931	12,931
Workshops	-	30,583	30,583
	439,088	114,628	553,716

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

5. Income from other trading activities

	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Memberships	-	2,577	2,577	2,408
Farm fair	-	54,167	54,167	53,831
Fundraising events	-	22,153	22,153	25,509
Shop sales	-	8,477	8,477	2,203
Café rent and service charge	-	15,092	15,092	14,120
Site hire	-	22,331	22,331	21,207
Allotments	-	8,667	8,667	11,305
Miscellaneous	-	50	50	-
	-	133,514	133,514	130,583

All income from other trading activities was unrestricted in the prior year.

6. Government grants

The charitable company receives government grants, defined as funding from The National Lottery Community Fund and Bristol City Council to fund charitable activities. The total value of such grants was £62,850 (2019: £188,554). There are no unfulfilled conditions or contingencies attaching to these grants.

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

7. Total expenditure

				Prior year comparative		
	Raising funds	Charitable	2020 Total	Raising funds	Charitable	2019 Total
	£	activities	£		activities	£
		£				
Staff costs (note 9)	-	429,002	429,002	-	377,906	377,906
Recruitment and training	-	13,821	13,821	-	6,007	6,007
Summer fair	22,029	-	22,029	23,412	-	23,412
Events and fundraising costs	10,863	-	10,863	8,789	-	8,789
Advertising	10,524	-	10,524	4,467	-	4,467
Printing, postage and stationery		4,599	4,599	-	883	883
Equipment hire		788	788	-	1,064	1,064
Computer expenses		12,719	12,719	-	18,364	18,364
Telephone		3,562	3,562	-	3,301	3,301
Consultancy, legal and professional		21,345	21,345	-	5,531	5,531
Accountancy fees		3,632	3,632	-	3,014	3,014
Sundry expenses		3,855	3,855	-	2,472	2,472
Rent and rates		27,328	27,328	-	12,211	12,211
Heat and light		7,404	7,404	-	7,810	7,810
Insurance		2,432	2,432	-	6,072	6,072
Repairs and maintenance		52,289	52,289	-	25,108	25,108
Travel		546	546	-	1,536	1,536
Health and safety		3,411	3,411	-	2,678	2,678
Bad debts		(500)	(500)	-	(250)	(250)
Volunteer and trustee expenses		1,989	1,989	-	960	960
Depreciation		27,436	27,436	-	27,826	27,826
Loss on disposal of fixed assets		-	-	-	3,443	3,443
Activity and project costs		40,718	40,718	-	25,289	25,289
	43,416	656,376	699,792	36,668	531,225	567,893

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

8. Net movement in funds

This is stated after charging:

	2020 £	2019 £
Depreciation	27,436	27,826
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	-	-
Auditors' remuneration:		
▪ Independent examination (including VAT)	1,710	1,650
▪ Other services (including VAT)	1,922	1,365

9. Staff costs and numbers

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	379,234	345,646
Social security costs	17,990	9,865
Pension costs	9,987	9,847
Freelance staff	21,791	12,548
	429,002	377,906

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charitable company comprise the Trustees, the Directors and the Director Maternity Cover. The total employee benefits of the key management personnel were £59,624 (2019: £59,306).

	2020 No.	2019 No.
Average head count (FTE)	16.00	15.00

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

11. Tangible fixed assets

	Farm buildings	Land and buildings	Total £
Cost			
At 1 April 2019	112,351	405,022	517,373
Disposals in year	-	-	-
Additions in year	-	-	-
At 31 March 2020	112,351	405,022	517,373
Depreciation			
At 1 April 2019	45,343	40,175	85,518
On disposal	-	-	-
Charge for the year	11,235	16,201	27,436
At 31 March 2020	56,578	56,376	112,954
Net book value			
At 31 March 2020	55,773	348,646	404,419
At 31 March 2019	67,008	364,847	431,855

12. Investments

	2020 £	2019 £
Market value at 1 April 2019	60,231	59,177
Unrealised gains / (losses)	3,669	1,054
Market value at 31 March 2020	63,900	60,231
Historical cost:		
At 31 March 2020	49,925	49,925

13. Stock

	2020 £	2019 £
Livestock, deadstock and feed	1,502	1,339

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

14. Debtors

	2020 £	2019 £
Trade debtors	6,696	9,913
Prepayments	8,287	2,309
Accrued income	2,757	2,605
Other debtors	739	-
	<u>18,479</u>	<u>14,827</u>

15. Creditors: amounts due within 1 year

	2020 £	2019 £
Trade creditors	7,064	3,747
Accruals	19,045	16,984
Deferred income (see note 16)	18,211	7,446
Other taxation and social security	5,740	5,615
Pension control account	2,017	-
Other creditors	5,469	4,083
	<u>57,546</u>	<u>37,875</u>

16. Deferred income

	2020 £	2019 £
At 1 April 2019	7,446	6,345
Deferred during the year	18,211	7,446
Released during the year	<u>(7,446)</u>	<u>(6,345)</u>
At 31 March 2020	<u>18,211</u>	<u>7,446</u>

Deferred income relates to income taken in advance for allotments.

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

17. Financial instruments

	2020 £	2019 £
Financial assets measured at fair value:		
Investments	<u>63,900</u>	<u>60,231</u>
Financial assets measured at amortised cost:		
Cash at hand	313,469	367,007
Trade debtors	6,696	9,913
Accrued income	2,757	2,605
Other debtors	<u>739</u>	<u>-</u>
	<u>323,661</u>	<u>379,525</u>
Financial liabilities measured at amortised cost:		
Trade creditors	7,064	3,747
Accruals	19,045	16,984
Other creditors	<u>5,469</u>	<u>4,083</u>
	<u>31,578</u>	<u>24,814</u>

18. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	404,419	404,419
Investments	-	63,900	63,900
Current assets	50,162	283,288	333,450
Current liabilities	<u>-</u>	<u>(57,546)</u>	<u>(57,546)</u>
Net assets at 31 March 2020	<u>50,162</u>	<u>694,061</u>	<u>744,223</u>
Prior year comparative			
Tangible fixed assets	-	431,855	431,855
Investments	-	60,231	60,231
Current assets	119,160	264,013	383,173
Current liabilities	<u>-</u>	<u>(37,875)</u>	<u>(37,875)</u>
Net assets at 31 March 2019	<u>119,160</u>	<u>718,224</u>	<u>837,384</u>

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

	At 1 April			Transfers	At 31 March
19. Movements in funds	2019	Income	Expenditure	between funds	2020
Restricted funds	£	£	£	£	£
Ashworth Trust	3,000	-	(3,000)	-	-
BBC Children in Need	2,172	22,319	(24,491)	-	-
Bristol City Council - Impact Fund (Small Grant)	-	1,875	(2,258)	-	(383)
Bristol City Council - Impact Fund (the Network Project)	7,612	60,975	(55,839)	-	12,748
Bristol City Council - Community	40,659	-	(40,659)	-	-
Bristol City Council - Youth	5,000	-	(5,000)	-	-
Co-op Foundation - Building Connections	-	32,337	(32,171)	-	166
Co-op Foundation - Space to Connect	-	46,808	(38,833)	-	7,975
Comic Relief - Local Communities	-	406	(406)	-	-
Douglas Arter	597	-	(597)	-	-
D'Oyly Carte Charitable Trust	-	3,000	-	-	3,000
Enovert Community Trust	(14,055)	14,827	(772)	-	-
Ernest Cook Trust	8,000	-	(8,000)	-	-
Fairfield Charitable Trust	3,047	-	(3,047)	-	-
Finnis Scott Foundation	-	5,000	(5,000)	-	-
Garfield Weston	20,000	-	(20,000)	-	-
Hodge Foundation	-	3,000	(3,000)	-	-
Lark Trust	-	4,000	(4,000)	-	-
Linkage	128	11,654	(11,782)	-	-
Marks and Spencers	-	7,200	(7,401)	-	(201)
Masonic Charitable Foundation	3,235	-	(3,235)	-	-
Matrix Causes Fund	-	3,996	-	-	3,996
Medlock Charitable Trust	-	2,000	-	-	2,000
Merchant Venturers	1,962	-	(1,962)	-	-
Moto	-	1,000	-	-	1,000
National Lottery Community Fund	108	-	(108)	-	-
Natural Selection	2,000	-	(2,000)	-	-
Ninevah Charitable Trust	14,174	-	(14,174)	-	-
Nisbet Trust	13,745	11,000	(18,163)	-	6,582
Oliver Ford Trust	1,311	-	(1,311)	-	-
Power to Change	3,435	50,017	(46,365)	-	7,087
Power to Change - Business Development Support	-	8,000	(6,320)	-	1,680
Quartet - Helen Moss Grassroots Fund	-	709	(100)	-	609
School for Social Entrepreneurs	-	6,750	(5,906)	-	844
Souter Charitable Trust	1,882	-	(1,882)	-	-
St James's Place	-	2,500	(1,441)	-	1,059
Stoke Park	35	-	(35)	-	-
Sylvia Waddilove Foundation	1,113	-	(1,113)	-	-
Tesco - Bags of Help programme	-	2,000	-	-	2,000
Total restricted funds	119,160	301,373	(370,371)	-	50,162

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

19. Movements in funds (continued)

Restricted funds brought forward	119,160	301,373	(370,371)	-	50,162
Unrestricted funds					
<i>Designated funds:</i>					
Three month operational reserve	90,236	-	-	-	90,236
Estate infrastructure, Farm Fair & grant bridging	30,000	-	-	20,000	50,000
<i>Total designated funds</i>	120,236	-	-	20,000	140,236
Capital fund	431,855	-	(27,436)	-	404,419
Legacy fund	20,482	-	(20,482)	-	-
General funds	145,651	305,258	(281,503)	(20,000)	149,406
Total unrestricted funds	718,224	305,258	(329,421)	-	694,061
Total funds	<u>837,384</u>	<u>606,631</u>	<u>(699,792)</u>	<u>-</u>	<u>744,223</u>

Purposes of restricted funds

Ashworth Trust	Funding towards the delivery of therapeutic outdoor activities for adults with poor mental health.
BBC Children in Need	Funding for provision of farm and outdoor sessions for disadvantaged young people, building confidence, connecting them to the community and providing new opportunities.
Bristol City Council - Impact Fund (the Network Project)	Collaborative capacity building and community development in East Central Bristol in partnership with Barton Hill Settlement, Somali Resource Centre and Wellspring Healthy Living Centre.
Bristol City Council - Impact Fund (Small Grant)	Funds to run Craft and Cooking activities that reduce inequality and disadvantage, promoting greater health and wellbeing.
Bristol City Council - Community Infrastructure	Funding to invest in infrastructure and facilities within the livestock farm and Boiling Wells conversation woodland.
Bristol City Council - Youth Sector	Funding school holiday activities for disadvantaged children and young people.
Co-op Foundation - Building Connections	2 year funding to deliver co-design and targeted activities for young people aged 18-15 who identify as lonely.
Co-op Foundation - Space to Connect	6 month funding to create an online horticulture course and carry out diversity and inclusion outreach and research.
Douglas Arter	Funding to replace the Supported Training greenhouse with a fit for purpose, accessible one.

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

19. Movements in funds (continued)

D-Oyly Carte Charitable Trust	Funding to carry out accessibility improvements at the Community Garden.
Enovert	Funding towards the construction and installation of a new accessible greenhouse and landscaped paths/break out space.
Ernest Cook Trust	Funding towards the Child & Youth manager and activity costs to run the 'Year on the Farm' activities.
Fairfield Charitable Trust	A one-off grant to help the Farm become more self-sufficient.
Finnis Scott	Funding over 2 years to support the salary of the Horticultural Officer within Propagation Place.
Garfield Weston	2 year core cost funding to support the running of the Farm.
Hodge Foundation	Funding for materials and expenses for our Farming and Livestock project.
Lark Trust	Funding towards the delivery of therapeutic outdoor activities for adults with poor mental health.
Marks and Spencers	Funding to design and install an irrigation system in the Propagation Place polytunnel.
Masonic Charitable Foundation	To fund the Urban Farmers Project to provide practical outdoor and therapeutic opportunities for disadvantaged and disengaged young people.
Matrix Causes Fund	Funds to develop an green woodwork workshop to engage and train local people who identify as having poor mental health.
Medlock Charitable Trust	Funds to support targeted, practical and inspiring activities for young people struggling in mainstream education.
Merchant Venturers	Funding towards essential materials and resources required to run the Urban Farmers Project.
Moto	Funds to support targeted, practical and inspiring activities for young people struggling in mainstream education.
National Lottery Community Fund	A 3 year funded programme that will engage, enable and empower people through volunteering.
Natural Selection	Funding to deliver child and youth activities that support the Natural Selection Exhibition.

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

19. Movements in funds (continued)

Nineveh Charitable Trust	Funding towards 50% of the salary of the Volunteer & Conservation Manager for 12 months.
Nisbet Trust	Youth Development's Work2Learn placements, volunteer opportunities for young people and Project Complete, an annual week for young people to design, develop and manage a practical project on the Farm.
Oliver Ford Trust	Funding towards the replacement of the Supported Training cooker and other equipment.
Power to Change	2 year funding towards growing a community propagation business that improves volunteer health and wellbeing and reinvests in green space through seedling sales.
Quartet - Helen Moss Grassroots Fund	A grant accepted by the Network on behalf of Hafla to support community cohesion activities.
School for Social Entrepreneurs	A learning programme aimed at supporting community business to increase their sales, along side a match-trading grant of up to £10k based on increase in sales over a 12 month period.
Souter Charitable Trust	To fund resources and salaries for the Cultivate project, working with disadvantaged young people.
St James's Place Foundation	12 month funding towards the salary of the Estates and Livestock Manager to deliver activities within the Urban Farmers project.
Stoke Park	Funding towards farming/gardening tools for use in Supported Training sessions.
Sylvia Waddilove Foundation	Funding to support the Urban Farmers Project.
Tesco - Bags of Help programme	Capital funds to make the playground more accessible and toddler friendly.

Purposes of designated funds

Three month operational reserve

Designated funds comprises ring-fenced operational reserves equivalent to at least three months' 'running costs' or £75,000, whichever is the greater. In the event of the Farm needing to close, these funds could cover operational costs incurred while winding up the charity, including redundancy payments, relocation of the animals and professional fees. The calculation of essential running costs is based on core and central services and not time-specific projects including one-off capital investment. However, due to the uncertainty of Covid-19, the trustees have agreed to leave the operational reserves the same as 2019-20 at £90,236 for three months.

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

19. Movements in funds (continued)

Estate infrastructure, Farm Fair & grant

A further amount of £30,000 has been assigned which is ring-fenced for priority areas including:

- HR - to cover maternity, sickness, redundancy costs etc;
- Estates and Infrastructure - for emergency repairs, health and safety actions, capital expenditure and reinvestment in project infrastructure; and
- Grant / Income Bridging – to sustain the delivery of core services when funding/projected income ceases, falls or is delayed.

Purposes of unrestricted funds

Capital fund

The capital fund represents the net book value of assets held. The majority of assets are funded from restricted grants which are transferred to unrestricted once the restriction has been discharged. This fund includes the Boiling Wells kitchen and the Connection Centre discharged from restricted funds on construction.

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

19. Movements in funds (continued)

Prior year comparative	At 1 April 2018 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2019 £
Restricted funds					
Aberdeen Asset	-	2,032	(2,032)	-	-
Ashworth Trust	-	3,000	-	-	3,000
BBC Children in Need	2,763	28,624	(29,215)	-	2,172
The National Lottery Community	10,416	73,690	(83,998)	-	108
Bristol City Council - Impact Fund	7,518	65,919	(65,825)	-	7,612
Bristol City Council - Community	-	42,954	(2,295)	-	40,659
Bristol City Council - Youth Sector	-	5,000	-	-	5,000
Bristol City Council - Food					
Connections Community Pot	-	991	(991)	-	-
Building Connections Fund -					
Community Space	-	9,990	(10,286)	296	-
Building Connections Fund -					
Co-Design	-	9,297	(9,346)	49	-
Douglas Arter	-	1,000	(403)	-	597
Enovert	-	21,974	(9,909)	(26,120)	(14,055)
Ernest Cook Trust	-	8,000	-	-	8,000
Fairfield Charitable Trust		10,000	(6,953)	-	3,047
Northwick Trust	-	8,000	(8,000)	-	-
Finnis Scott	-	5,000	(5,000)	-	-
Four Winds Trust	349	1,000	(1,319)	(30)	-
Garfield Weston	-	40,000	(20,000)	-	20,000
Lark Trust	-	3,000	(3,000)	-	-
Bristol Aging Better (LinkAge)	-	11,420	(11,292)	-	128
Masonic Charitable Foundation	14,377	13,085	(24,227)	-	3,235
Merchant Venturers	-	3,000	(1,038)	-	1,962
Natural Selection	-	2,000	-	-	2,000
Ninevah Charitable Trust	-	14,174	-	-	14,174
Nisbet Trust	11,000	11,000	(8,255)	-	13,745
Oliver Ford Trust	-	2,160	(849)	-	1,311
Power to Change	-	30,740	(27,305)	-	3,435
Souter Charitable Trust	4,000	-	(2,118)	-	1,882
Spielman Trust	223	-	(223)	-	-
St James's Place Foundation	-	5,000	(5,000)	-	-
Stoke Park	-	1,370	(1,335)	-	35
Sylvia Waddilove Foundation	-	2,000	(887)	-	1,113
Quartet Youth Social Action Fund	-	3,668	(3,668)	-	-
Total restricted funds	50,646	439,088	(344,769)	(25,805)	119,160

St. Werburghs City Farm

Notes to the financial statements

For the year ended 31 March 2020

19. Movements in funds (continued)

Unrestricted funds

Designated funds:

Three month operational reserve	75,000	-	-	15,236	90,236
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Estate infrastructure, farm fair and grant bridging	30,000	-	-	-	30,000
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<i>Total designated funds</i>	105,000	-	-	15,236	120,236
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Capital fund	437,004	-	(31,269)	26,120	431,855
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Legacy fund	-	26,588	(6,106)	-	20,482
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General funds	59,748	287,203	(185,749)	(15,551)	145,651
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Total unrestricted funds	601,752	313,791	(223,124)	25,805	718,224
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Total funds	652,398	752,879	(567,893)	-	837,384
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