

Friends of Torah V'emunah  
Annual Report & Financial Statements  
For Year Ending 5<sup>th</sup> April 2020

Charity Number 1016943 (England and Wales)

## Friends of Torah V'emunah

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**Trustees**

Y S Grunfeld

E Farber

M Farber

**Administration Address**

Flat 6 Zemba House

63 Stamford Hill

London

N16 5SX

Charity Number 10169643

**Bankers**

TSB Bank Plc

174 Clapton Common

London

E5 9AQ

### **Report of the Trustees**

The Trustees present their annual Report and Financial Statements of the Charity for the year ending 5<sup>th</sup> April 2020.

The Trustees in office during the year were Mr Y S Grunfeld, Mr M Farber and Mr E Farber.

No trustee nor any person connected with them received any remuneration during the year.

### **Status and Administration**

The charity constituted by Trust Deed dated 7<sup>th</sup> January 1993, and was registered as a Charity on 9<sup>th</sup> February 1993.

### **Charitable Objects**

The Charity was set up by Trust Deed for the purpose of advancing Orthodox Jewish religious education and promoting Orthodox Jewish religion.

The Main grant of the Charity went to Torah V'emunah, an organisation in Israel that provides education and seminars about orthodox Jewish Religion to the general public. The doors of the organisation are open to all who desire to know and to be informed about orthodox Jewish Religion.

### **Reserves Policy**

The Trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel appropriate.

### **Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing these statements, the Trustees should follow the best practice and

- a. Select suitable accounting policies and apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. Follow any applicable accounting standards and the Charities SORP 2008, disclosing and explaining any departures in the financial statements
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them as Trustees to ensure that the financial statements comply with Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the detection of fraud and any other irregularities.

### **Board of Trustees**

The members of the Board of Trustees are set out in page 3

### **Political and Charitable Donations**

During the Year the Charity made grants and donations of £188310 (2019 £175290)

Approved by the Trustees of Torah V'emunah on 12 January 2021 and signed on behalf of them all

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Trustee

Mr Y S Grunfeld

## **Independent Examiners Report to the Trustees**

We report on the Financial Statements of Friends of Torah V'emunah for the year ended 5<sup>th</sup> April 2020.

### **Respective Responsibilities of Trustees and Reporting Accountants**

The Trustees of the Charity are responsible for the preparation of the Accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (The Act) does not apply. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commission under section 249 of the Act, whether particular matters have come to our attention.

### **Basis of independent Examiners Report**

Our Examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as of the Trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in a audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Opinion**

In our opinion, no matter has come to our attention;

- 1) Which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) To keep accounting records in accordance with section 130 of the Act, and
  - b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in our opinion, attention should be drawn in order to enable understanding of the accounts to be reached.

### **Reporting Examiner**

Naphtolie Padwa

39 Watermint Quay

London

N16 6DN

**Statement of Financial activities for the Year Ended 5<sup>th</sup> April 2020**

	Unrestricted	
	2020	2019
	Total Funds	Total Funds
	£	£
Incoming Resources		
Voluntary Income	190230	184680
Gift Aid Income	355	325
Total Income	<b>190,585.00</b>	<b>185,005.00</b>
Resources Expended		
Grants Given Abroad	172140	172140
Local Grants	0	3150
Bank Charges	210	232
Advertising	2667	0
Total Resources Expended	<b>191,287</b>	<b>175,522</b>
Nett Incoming/Outgoing Resources for Year	<b>(702)</b>	<b>9483</b>
Accumulated Funds		
Balance Brought Forward	9604	121
Balance Carried Forward	<b>8902</b>	<b>9604</b>

Friends of Torah V'emunah

**Balance Sheet 5<sup>th</sup> April 2020**

	2020	2019
	£	£
<b>Current Assets</b>		
Cash at bank	8901	9604
<b>Nett Assets</b>	<b>8901</b>	<b>9604</b>
Unrestricted Funds B/fwd	9604	121
Unrestricted Funds	(702)	9483
	<b>8902</b>	<b>9604</b>

The financial statements were approved by the Trustees on 12 January 2021 and signed on its behalf by

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Y S Grunfeld

Trustee

The notes on page 9 form part of these accounts.

## Notes to the Accounts

### 1. Principal accounting policies

#### Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2005, and the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in Accounting and Reporting by Charities: Statement Recommended Practice (issued October 2005, revised May 2008).

#### Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

#### Donations and Fund Accounting

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes of the donor are legally binding on the Trustees.

#### Resources Expended

Resources Expended are accounted for on accrual basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2020	2019
2. Voluntary Income	£	£
	<u>190230</u>	<u>184680</u>

