

CHARITY REGISTRATION NUMBER: 1113216

The Richard Feilden Foundation

Unaudited Financial Statements

31 March 2020

Mrs Sue Carter FCA DChA
Independent Examiner
Make Your Figures Count Limited
17 Clan House
Sydney Road
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The Richard Feilden Foundation

Financial Statements

Year ended 31 March 2020

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The Richard Feilden Foundation

Trustees' Annual Report

Year ended 31 March 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name The Richard Feilden Foundation

Charity registration number 1113216

Principal office Bath Brewery
Toll Bridge Road
Bath
BA1 7DE

The trustees

Prof Peter Clegg
Patricia Feilden
Tim Joss
James Wetz
Bethan Davies (Resigned 4 October 2019)
Neil Harvey
Rachel Sayers
Mike Kironde (Appointed 4 October 2019)

Independent examiner Mrs Sue Carter FCA DChA
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Structure, governance and management

Governing document

The Foundation was established in 2005 and became registered with the Charity Commission in England and Wales on March 2006. It is governed by a Trust Deed dated 3 March 2006.

Trustees

The Trust Deed provides for a minimum of three trustees. The trustees review the skills and experience base of the board to ensure it reflects the needs of the organisation. The trustees are aware of the need for induction of its board into the role of trustees and take advice to support any new members of the board in relation to their duties and responsibilities.

All relevant documentation is made available to trustees including details of resources, the financial position as set out in the accounts and information about future plans and strategic developments for the Foundation.

The administration of the Foundation is supported through the role of secretary. This role is currently filled by Alice Laws.

Structure, governance and management *(continued)*

Risk Management policy

The trustees have a risk management policy which recognises their responsibility for management and control of the Foundation, addresses the various risks which they assess the charity faces and is informed by guidance prepared by the Charity Commission.

In particular, the Foundation has produced a volunteer's guide designed to alert all visitors to Uganda to the risks that might arise there that they would be unfamiliar with in the UK. All volunteers who go to help with construction work are required to undertake a risk analysis of the project they are working on and as far as possible raise awareness of the risks that are associated with construction activities.

Public Benefit

The Trustees have reviewed the Charity Commission's guidance on the requirement to report on public benefit. They are satisfied that the work of the Foundation, as described below, accords with its stated objects and provides tangible public benefit to an appropriate section of those who reside within the Foundation's area of benefit; they believe that the criteria used to assess those who may benefit are not unreasonably restrictive.

Objects and activities

Objects

The Richard Feilden Foundation was set up in memory of Richard Feilden - an indefatigable 'can do' architect and champion of the right of all to education. Africa inspired him and let fly his passionate desire to share skills in order to make the world a better place.

The Foundation works in his name and in his inspiration - its objects are:

The advancement of education of the African people, primarily children and young people, in particular but not exclusively by:

1. providing financial assistance, educational equipment and materials to schools and other educational establishments as the trustees think fit.
2. assisting meeting the construction costs of schools and other educational establishments, providing professional architectural advice and practical assistance for such constructions.
3. to develop the capacity and skills of the socially and economically disadvantaged communities of Africa in such a way that they are better able to identify and help meet their needs and to participate more fully in society.
4. supporting other charitable organisations with similar objects to (1), (2) and (3) above.

Mission Statement

Supporting communities in Africa to express the educational aspirations they have for their people and to help with meeting those needs through the promotion of the design and construction of good, effective schools and other educational projects and settings which would foster exemplary teacher/pupil relationships; and throughout the process working closely with those local communities, and acknowledging and promoting local expertise and technologies.

The provision of opportunity for young architects to engage in projects which give them direct experience of working alongside other young people in Africa.

Objects and activities *(continued)*

Our Mandate

The Feilden Foundation seeks to use its resources to empower communities by aiming to improve both the educational infrastructure, and the teaching and learning opportunities that are available for children and young people in East Africa, that will serve as exemplar models of practice to others. We are the UK's only charitable foundation focusing in Education and Architecture in East Africa.

We believe in supporting communities in East Africa to express the educational aspirations they have for their people and to help with meeting those needs through the promotion of the design and construction of sustainable, effective schools and other educational projects and settings which would nurture exemplary teacher/pupil relationships. Throughout our processes we work closely with those local communities by acknowledging and promoting local expertise and technologies which shape each project.

More than ever, we believe we must consider the importance of our built environment with regard to material choices, durability, manufacture and embodied energy particularly given the enormous growth and correlating construction that is happening to meet demands of our global population. As a charity linked to both spheres of education and built environment, we believe we are in a privileged position to be facilitating sustainable progression on construction practice, innovation and thinking.

In our 15 years of operation we have focused our work mostly in Uganda, but also have projects in Burundi, Rwanda and Malawi. We deliver our services by partnering with like-minded organisations and individuals who share our values and aspirations to collaborate on projects. We use our network of professionals, with expertise of the built environment and education sectors to provide skills and transfer knowledge to enhance educational infrastructure. This includes the pro-bono design of buildings, technical and design advice; and modest contributions towards supporting educational communities (particularly those who champion 'Active Teaching and Learning' objectives). We are not a grant-making or donor organisation.

Achievements and performance

Achievements during the year

- The Foundation maintained appointment of a Technical Field Officer, Paul Kimera, who is based in Kampala, Uganda. Paul assists with the local day-to-day running and administration of the charity, in addition to providing specialist input and advice on various projects particularly from a WASH perspective.
- The Foundation's Operations Field Officer, John Cleverley, who had previously been based in Kampala relocated with his family to the UK. John continues to assist the Foundation with the production of an 'outdoor education toolkit' guide on an ad hoc basis but has resigned from regular administrative activities.
- Trustee, Beth Davies, stepped down from the Feilden Foundation board. The trustees are grateful for her contributions to the charity over the past ten years and Beth wishes to remain in touch as a close friend of the Foundation.
- The trustees invited Mike Kironde to join the board of trustees, who accepted. This is the board's first East African trustee and the Foundation is pleased to have him on board and look forward to his expertise.
- Freya Cobbin stepped down as the Foundation's Operations Facilitator at the close of the financial year. Her role is to be largely absorbed by in-house staff at FCBS. She wishes to remain a close friend of the Foundation.
- The Foundation agreed to sponsor the third year (out of a proposed three-year programme) of the Communities of Practice initiative to support a locally-managed teacher community in Kabale, Uganda, to engage in Active Teaching and Learning activities in their respective schools, and promote ongoing knowledge interchange between them. Our support included arranging a steering group conference in November 2019 which was attended by Paul Kimera and trustee James Wetz, and some teacher training and evaluative workshops in February and March 2020 with our charitable partner All Our Children led by Liz Walton.
- The Foundation have continued to progress work on a new girl's dormitory at Rubengera Technical Secondary School as part of the next masterplan phase which we have supported with professional design expertise and advice. The Foundation sponsored a field visit of architect volunteer Heidi Day to help assist with the project during construction in January 2020. The Foundation also supported research on a new eco-san toilet for the school by sponsoring a trip by Paul Kimera, our Technical Field Officer.
- The Foundation continued to support Burundi street child charity, New Generation, with their new headquarters building with a child care centre in Bujumbura. A visit to Burundi was made by trustee Rachel Sayers in November 2019 who continues to support this project closely.
- The Foundation continue to support the ongoing work for the Ankafara Field Research Station in Madagascar in conjunction with Bristol Zoo and Grants Associates. Progress on the project using ISSB blocks has been impressive and FCBS are looking to host an exhibition involving these materials.
- One of the Foundation's partner organisations, Build Africa, undertook a merger with Street Child in late 2019. We continue to stay in touch with their transition to determine how we may be able to continue our work on rural schools together.
- Peter Clegg, Isabel Sandman and Stephanie Sandall of FCBS have completed the Climate Responsive Design Guidelines as commissioned by Enabel, the Belgium development agency. The Guidelines have been finalised for digital and hard copy distribution. The Foundation look forward to hosting a launch party when these are published.
- The board of trustees participated in a future strategy away-day in April 2019 to brainstorm the Foundation's objectives and future direction.
- The Foundation submitted a proposal for funding as offered by the Happold Foundation. Although the application was unsuccessful the feedback was very constructive and encouraging in considering future applications for grants.
- The Foundation decided to rebrand as the 'Feilden Foundation' and updated their logo and templates accordingly.

The Richard Feilden Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2020

Financial review

Results for the year

A total of £19,998 (2018/19 £20,000) was donated by Feilden Clegg Bradley Studios. These, together with other smaller donations and Gift Aid reclaimable, meant that total income amounted to £31,105 (2018/19 £28,682). Total expenditure in the year amounted to £26,100 (2018/19 £32,561). The main reduction in expenditure was in respect of the Field Officer and African Field Officer salaries and expenses following the relocation from Kampala to the UK and the resignation of the Operations Field Officer, John Cleverley.

As a result of the increase in donations received and a decrease in expenditure on charitable activities there was net income of £5,005 (2018/19 £3,879 net expenditure). At the year-end, total fund balances amounted to £13,254 of which £174 was restricted (2018/19 £8,249 of which £169 was restricted).

Reserves policy

The ability of the Foundation to fulfil its objectives is dependent upon the receipt of financial contributions from Feilden Clegg Bradley Studios LLP, an entity of which Peter Clegg & Rachel Sayers are members. The Foundation utilises the donations which it received from FCBS LLP to fund its day to day running costs and the trustees aim to retain the equivalent of approximately three months running costs in reserves.

At the end of the financial year, we had a good positive cash balance and were aware that the effect of Covid 19 was likely to impact FCBS ability to make the levels of donations normally give to the Foundation but the Covid 19 travel restrictions have meant that it has not been possible to visit the Foundation projects in Africa and therefore reducing our costs significantly. In early Summer 2020, the Foundation received a donation of £25,000 from the Ian and Clare Mattioli Charitable Trust.

Plans for future periods

- The Foundation plan to issue their annual newsletter to update interested parties on the recent achievements.
- The Foundation will launch the Climate Responsive Design Guidelines during the next financial year.
- The Foundation have agreed to consider supporting the Community of Practice programme beyond the third and final pilot year either by separate fund-raising with All Our Children, or as a part of the Foundation's usual activities.
- The Foundation plan to develop a 'toolkit' for outdoor teaching and learning as progressed by John Cleverley to assist with the Active Teaching and Learning principles advocated as part of the Community of Practice initiative. It is proposed that the same publicity strategy for the Design Guidelines could be used for this document.
- The Foundation will continue to support the Bujumbura project for New Generation with professional voluntary design expertise.
- The Foundation will continue to support the Rubengera Technical Secondary School with professional voluntary design expertise.
- The Foundation will continue to support the Ankafara Field Research Station in Madagascar with professional voluntary design expertise.
- The Foundation plan to rebuild their website in line with the new branding and to create a platform for sharing latest information and publications.

The trustees' annual report was approved on21/12/2020..... and signed on behalf of the board of trustees by:



Prof Peter Clegg
Trustee

The Richard Feilden Foundation

Independent Examiner's Report to the Trustees of The Richard Feilden Foundation

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of The Richard Feilden Foundation ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Sue Carter FCA DChA
Independent Examiner

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21 December 2020

The Richard Feilden Foundation

Statement of Financial Activities

Year ended 31 March 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations	4	27,062	4,035	31,097	28,674
Investment income	5	8	–	8	8
Total income		<u>27,070</u>	<u>4,035</u>	<u>31,105</u>	<u>28,682</u>
Expenditure					
Expenditure on charitable activities	6,7	22,070	4,030	26,100	32,561
Total expenditure		<u>22,070</u>	<u>4,030</u>	<u>26,100</u>	<u>32,561</u>
Net income/(expenditure) and net movement in funds		<u>5,000</u>	<u>5</u>	<u>5,005</u>	<u>(3,879)</u>
Reconciliation of funds					
Total funds brought forward		8,080	169	8,249	12,128
Total funds carried forward		<u>13,080</u>	<u>174</u>	<u>13,254</u>	<u>8,249</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

The Richard Feilden Foundation

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	11	1,035	105
Cash at bank and in hand		13,619	11,488
		<u>14,654</u>	<u>11,593</u>
Creditors: amounts falling due within one year	12	1,400	3,344
Net current assets		<u>13,254</u>	<u>8,249</u>
Total assets less current liabilities		<u>13,254</u>	<u>8,249</u>
Net assets		<u>13,254</u>	<u>8,249</u>
Funds of the charity			
Restricted funds		174	169
Unrestricted funds		13,080	8,080
Total charity funds	13	<u>13,254</u>	<u>8,249</u>

These financial statements were approved by the board of trustees and authorised for issue on 21/12/2020....., and are signed on behalf of the board by:



Prof Peter Clegg
Trustee

The notes on pages 9 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bath Brewery, Toll Bridge Road, Bath, BA1 7DE.

2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006* and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

As explained in the Trustees' Report, the trustees are aware of the potential impact of Covid-19 on the charity's main source of income but the pandemic has curtailed visits to projects in Africa so reducing costs significantly. The trustees will continue to monitor carefully the risks identified in relation to the COVID pandemic but consider that there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical judgements or estimates that affect these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

3. Accounting policies *(continued)*

Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, the amounts can be quantified with reasonable accuracy and receipt is probable. The following specific policies are applied to particular categories of income:

- Donations are included in the Statement of Financial Activities when the Foundation is entitled, it is measurable and probable that the donation will be received. Gift aid reclaimable on donations to the charity is included with the amount received or is receivable.
- Investment income is included when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- The value of services provided by volunteers has not been included in these accounts.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes all VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Donations payable are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant or donation which remain in the control of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Financial instruments

As the charity only has basic financial instruments it has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102, to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net-basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities, including other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Cash and cash equivalents include cash in hand and deposits held at banks.

4. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Feilden Clegg Bradley Studios	19,998	–	19,998
Mark Wilson	–	2,940	2,940
Andrew Macintosh	–	360	360
Enabel	3,769	–	3,769
Others	3,038	–	3,038
Gift Aid reclaimed on donations	257	735	992
	<u>27,062</u>	<u>4,035</u>	<u>31,097</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Feilden Clegg Bradley Studios	20,000	–	20,000
Mark Wilson	–	2,700	2,700
Andrew Macintosh	–	360	360
Enabel	1,540	–	1,540
Others	2,951	–	2,951
Gift Aid reclaimed on donations	358	765	1,123
	<u>24,849</u>	<u>3,825</u>	<u>28,674</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from cash investments	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donation Lake Bunyonyi Community School towards scholarships	–	380	380
Donation: Uganda Martyrs University towards fees for architecture students	–	3,650	3,650
Project facilitator fees	5,830	–	5,830
Travel and other expenses	1,383	–	1,383
Field Officer salary	–	–	–
Field Officer salary	–	–	–
African Field Officer salary	3,744	–	3,744
African Field Officer expenses	335	–	335
Support costs	10,778	–	10,778
	<u>22,070</u>	<u>4,030</u>	<u>26,100</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donation Lake Bunyonyi Community School towards scholarships	–	371	371
Donation: Uganda Martyrs University towards fees for architecture students	–	3,375	3,375
Project facilitator fees	6,686	–	6,686
Travel and other expenses	498	–	498
Field Officer salary	2,440	–	2,440
Field Officer salary	1,557	–	1,557
African Field Officer salary	10,206	–	10,206
African Field Officer expenses	671	–	671
Support costs	6,757	–	6,757
	<u>28,815</u>	<u>3,746</u>	<u>32,561</u>

7. Expenditure on charitable activities by activity type

	Donations £	Appraisal of Trust's future projects £	Support costs £	Total funds 2020 £	Total funds 2019 £
Donation Lake Bunyonyi Community School towards scholarships	380	—	—	380	371
Donation: Uganda Martyrs University towards fees for architecture students	3,650	—	—	3,650	3,375
Project facilitator fees	—	5,830	—	5,830	6,686
Travel and other expenses	—	1,383	—	1,383	498
Field Officer salary	—	—	—	—	2,440
Field Officer salary	—	—	—	—	1,557
African Field Officer salary	—	3,744	—	3,744	10,206
African Field Officer expenses	—	335	—	335	671
Trustee travel costs and other expenses	—	—	2,125	2,125	1,341
Volunteer travel costs and other expenses	—	—	1,824	1,824	1,997
Community of Practice Programme	—	—	4,451	4,451	1,314
Bank charges	—	—	728	728	215
Other costs	—	—	154	154	537
Governance costs	—	—	1,496	1,496	1,353
	<u>4,030</u>	<u>11,292</u>	<u>10,778</u>	<u>26,100</u>	<u>32,561</u>

8. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	480	480
Other financial services	480	480
	<u>960</u>	<u>960</u>

9. Staff costs

The charity did not employ any staff during the current or previous year.

10. Trustee remuneration and expenses

The key management personnel of the charity comprise the trustees.

The trustees received no remuneration during the current or prior year.

During the year air and taxi fares totalling £nil (2019 - £1,685) were reimbursed to Feilden Clegg Bradley Studios LLP, an entity of which Prof Peter Clegg and Rachel Sayers are members.

11. Debtors

	2020 £	2019 £
Other debtors	<u>1,035</u>	<u>105</u>

12. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	960	960
Other creditors	440	2,384
	<u>1,400</u>	<u>3,344</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>8,080</u>	<u>27,070</u>	<u>(22,070)</u>	<u>13,080</u>

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
General funds	<u>12,038</u>	<u>24,857</u>	<u>(28,815)</u>	<u>8,080</u>

Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Uganda Martyrs University	<u>169</u>	<u>4,035</u>	<u>(4,030)</u>	<u>174</u>

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Uganda Martyrs University	<u>90</u>	<u>3,825</u>	<u>(3,746)</u>	<u>169</u>

The Uganda Martyrs University fund is to be used to support two students at the University's Faculty of Built Environment.

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	14,480	174	14,654
Creditors less than 1 year	(1,400)	–	(1,400)
Net assets	<u>13,080</u>	<u>174</u>	<u>13,254</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Current assets	11,424	169	11,593
Creditors less than 1 year	(3,344)	–	(3,344)
Net assets	<u>8,080</u>	<u>169</u>	<u>8,249</u>

15. Related parties

During the year the Foundation received donations amounting to £19,998 (2018/19 £20,000) from Feilden Clegg Bradley Studios LLP, an entity of which Prof Peter Clegg and Rachel Sayers are members.