

The Gifted Organisation Limited

Charity No. 1151327

Company No. 08380063

Trustees' Report and Unaudited Accounts

31 March 2020

The Gifted Organisation Limited

Contents

	Pages
Trustees' Annual Report	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Summary Income and Expenditure Account	12
Balance Sheet	13
Statement of Cash flows	14
Notes to the Accounts	15 to 22
Detailed Statement of Financial Activities	23 to 25

The Gifted Organisation Limited

Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08380063

Charity No. 1151327

Principal Office

7 Ingram House (2nd Floor)
Churchgate
Cheshunt, Waltham Cross
Hertfordshire
EN8 9NH

Registered Office

7 Ingram House (2nd Floor)
Cheshunt
Waltham Cross
Hertfordshire
EN8 9NH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

D. Gordon
C. Murphy
M. Seguna
G. Stewart

Secretary

Aysha Julie

Accountants

JT AccountS
PO Box 1327
Woodgrange Avenue
Enfield
Middlesex
EN1 9AE

Bankers

Unity Trust Bank
Congress House
23-28 Great Russell Street
London
WC1B 3UB

The Gifted Organisation Limited

Trustees Annual Report

Structure, Governance and Management

Governing Document

The Gifted is the marketing name of the registered charity The Gifted Organisation Limited, which is governed by its memorandum and articles of association dated 29th January 2013. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10. It was registered as a charity on 21st March 2013.

Trustees and Management

The charity's articles of association require the appointment of not less than three trustees. New trustees are appointed for a term of three years by invitation of existing trustees. This is subject to election by existing trustees at a board meeting.

There are currently four trustees; Glenn Stewart, Daniel Gordon, Chetna Murphy and Mark Seguna.

The trustees delegate many day-to-day operational matters including finance, business development, staffing, project management and administration to the Manager and Secretary. However, all major decisions are referred to the trustees by the Manager and Secretary. The Manager and Secretary reports to the board on The Gifted's activities, achievements, financial position and plans at regular board meetings.

Trustee, recruitment, induction and training

Those with relevant skills, experience and expertise are eligible to become trustees, subject to references and approval by the board. Potential trustees are invited to express their interest to the Manager and Secretary who will invite them to meet the board before a decision of recruitment and appointment to the board is made. This is subject to election by existing trustees at a board meeting and subject to election by charity members at the subsequent annual general meeting.

All new trustees are provided with a trustee induction pack to assist them with the role they are to provide.

The Gifted Organisation Limited**Trustees Annual Report****Risk Management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The following major risks have been identified, along with processes to mitigate them:

RISK	MITIGANT
1. Safeguarding young people whilst in the care of The Gifted staff	~ Maintaining appropriate insurance cover ~ Having policies and procedures in place, including health and safety, safeguarding and equal opportunities ~ All staff and adult volunteers undergo regular Disclosure and Barring Service Checks ~ Occasions when an adult is left alone with a child are minimised
2. Lack of consistent funding and core funding	~ Grant applications submissions with stated target in action plan ~ Pursuing additional income through Client work ~ Widening sources of funding from commissioned work
3. Reputational damage of accepting donations from an inappropriate source	~ Donation acceptance policy
4. Health and Safety of staff	~ Having appropriate policies and procedures in place ~ Carrying out risk assessments
5. Interruption of services due to an incident such as fire, flood or power failure	~ Business continuity planning

The Gifted Organisation Limited

Trustees Annual Report

Vision, Mission and Values

Our Vision

The Gifted's vision is for children, young people and families to lead healthy, happy lives.

Our Mission

Using discovery based interactive workshops and creative projects The Gifted educates and empowers children and young people about health, lifestyle and wellbeing issues so that they are able to take ownership of their health and the choices that they make. These activities engage young people by harnessing their enthusiasm and delivering them real outcomes whilst equipping them with new skills and knowledge.

Our Values

Education – providing access for all children, young people and their families to education about a range of issues

Aspirations – helping to raise aspirations through the projects delivered, encouraging them to fulfil their potential and believe in themselves.

Communication – enabling unheard voices to be heard

Diversity – enabling children and young people to fulfil their potential regardless of their backgrounds, free from prejudice and harm

Our Aims

The Gifted works with children, young people and their families, with focus on those who are disadvantaged and/or vulnerable and those who have been affected by disadvantage to educate and empower them about health and wellbeing.

The Gifted is able to work with participants to improve their resilience, confidence and skills, and to raise aspirations.

The Gifted has three core areas of focus: Improving Skills, Providing Accessible Education on Health Issues; and Raising Aspirations.

1. Improving Skills

- Building participants transferable skills such as project planning, thinking creatively, applying information, communication and team working that can be used in education and employment
- Give participants the opportunity to work towards recognised accreditations
- Provide participants with an experiential learning experience; to enable learning through doing

2. Providing Accessible Education

- Create peer education tools and resources that are relevant and informative for the hardest to reach groups
- Provide participants with positive activities and valuable education, empowering them with knowledge about lifestyle issues to allow positive choices
- Support participant's mental wellbeing, and help to prevent mental ill health
- Provide a safe, confidential and non-judgmental place for participants to express themselves, discuss issues, and have their questions answered

The Gifted Organisation Limited

Trustees Annual Report

3. Raising Aspirations

- Encourage participants to be more ambitious, determined and conscientious members of their community by involving them in meaningful activities that improves their confidence and skills
- Enable participants to have their voices and opinions heard, and provide support to help them to address difficulties and overcome barriers

The trustees are satisfied that the company has achieved its objectives in the year under review.

ACHIEVEMENTS AND PERFORMANCE

Over the past 12 months The Gifted has worked with 351 children and young people across its programmes. We provided a variety of programmes including; confidence building courses, 1-2-1 mentoring, community drop-ins, media and creative projects, training for young women to train as peer educators and supporting young people with producing podcasts or creating events for other young people. We deliver these unique programmes in community venues, schools, colleges, alternative education settings and anywhere else that needs us! We provide an outreach service that meets young people where they are most comfortable.

62% of the young people we work with have low educational attainment, 38% were not in education, training or employment, 28% had a mental health issue, 27% were known to be involved in substance misuse, 13% had been excluded from school.

The Gifted measures its impact by tracking the number of children and young people that gain an accredited award, take part in/complete our programmes and by using 'The Gifted Star' - a guided self-assessment tool that tracks impact and measures the progress of young people. They report on the impact the project has had on eight key aspects of their lives which include harm, health, relationships, coping with problems, their future, support, engaging, skills and experiences.

Participants are asked for qualitative feedback either through interviews, conversations or forms to understand how the project has impacted them. We stay in contact with young people after they have completed programmes and they are offered the opportunity to volunteer or take part in work experience with us. Last year, after engaging with us 18 young people volunteered their time to support The Gifted, 14 young people gained employment. 94% of young people who took part in our programmes learnt a new a skill and 88% felt more confident as a result of taking part. A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

This year, through the Butterfly programme we have worked with 254 young women aged 11-25 who have personal and social complex needs. The Butterfly enables them to learn new skills, grow in confidence and raise their aspirations to support them in overcoming barriers and participate fully in society paving the way for them to become resilient, healthy and capable adults.

The Gifted Organisation Limited

Trustees Annual Report

Our beneficiaries had experienced disadvantage in terms of poverty, poor health, crime, housing, employment and/or education, as a result they have low aspirations and are likely to have low educational attainment. They lacked the necessary self-esteem, self-confidence, communication skills and drive to get the most out of statutory education and conventional vocational training. Many were emotionally damaged having experienced domestic abuse; they were not living with family or had offended. 46% had 2 or more vulnerability factors, 21% had 4 or and 13% had 6 or more, this shows that the Butterfly was reaching girls and young women with very chaotic and complex lives.

Of the young women we worked with 68% had low educational attainment, 32% had a mental health issue, 28% were young offenders, 28% known to be involved in substance misuse, 16% are in care or are leaving care, 11% had experienced domestic abuse and 8% have been excluded from school.

"I hated talking in front of people I didn't feel confident and I thought people would laugh at me but by working with mentor and then going to the group sessions I built up the confidence to present my work to the group, I'm going to train as a peer educator next because I really want to help other girls"

"The Butterfly has made me realise that I'm not to blame for the things that I did or happened in the past, I may not get my son back and that breaks my heart but I can only change my future. I am in charge of my destiny and the choices I make from now."

The outcomes of the project were, 83% reported feeling more confident, 72% reported improved resilience, 82% felt more excited about their futures, 78% felt that they have a plan for their life 76% said they were less likely to engage in risky behaviour and 69% felt a sense of belonging/community.

Building on the success of the Butterfly we were awarded funding from the Heritage Lottery to run a 1-year project called 'Clothmakers Wings' to engage vulnerable and disadvantaged girls the provision of workshops, activities and learning to enable girls to learn about the history of textile production in Hertfordshire. In doing so, we unveiled the rich history that existed in the early and late 18th century, across Hertfordshire, which has been almost forgotten in historical terms, whilst giving a voice to the many girls and women who were pivotal in these industries and skills at the time.

The Gifted Organisation Limited

Trustees Annual Report

35 girls have participated on the project, learning skills in embroidery, silk work, felt making, lace cutting, crochet, straw plaiting and smock dress design and making over 24 weeks out of hours and 16 weeks during curriculum time. 4 girls acquired key emotional and communication skills, who were referred onto the project due to additional needs, including ASD and ADHD, completing 50 hours of participation. 11 girls completed the Arts Award Explore Accreditation, 93% of girls recorded a significant difference to their social, personal and wider communication skills and ability to articulate their needs and female identity in a more positive way and 89% of girls stated an 'increased sense of self and the role of women in our society as a result of the project.'

A total of 80 hours of contact time was delivered, in partnership with 2 lead artists, the Lowewood and Epping Forest District Museums and 3 external textiles groups and artists and 14 volunteers. The work will culminated in a 4-month exhibition in May 2019 and ran until August 30th 2019 at the Lowewood Museum and a learning resource to be distributed and shared county wide, with primary and secondary schools.

At an organizational level The Gifted has developed and secured 2 new major partnerships and support from 8 external organisations with whom it has not previously worked. Staff and volunteers acquired new professional development and networks as a result of the project, widening our staffs' skills sets and pool of professional leaders. The project has seeded a definite interest in the textile history of the county and the outcomes it can achieve for young women, enabling us to develop 3 new funding applications for its wider continuation and development.

Future Plans

The Gifted will focus on our core objective 'supporting children and young people to create bright futures for themselves' through the delivery of our programmes.

Funded work

The Gifted will continue to make applications to trusts and foundations and grant funders.

Partnership work

In the forthcoming year The Gifted will focus on developing partnerships with schools and other social enterprises.

THANK YOU

The Gifted would like to thank all funders, clients, supporters, staff, members and volunteers for their continued support.

The Gifted Organisation Limited

Trustees Annual Report

FINANCIAL REVIEW

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent in the short term so there are few funds for long term investment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D. Gordon

Trustee

31 March 2020

DocuSigned by:

18C114C382844B1...
10/23/2020

The Gifted Organisation Limited

Independent Examiners Report

Independent Examiner's Report to the trustees of The Gifted Organisation Limited

I report to the charity trustees on my examination of the accounts of The Gifted Organisation Limited for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

3B1F50B6D35E4DA...

10/6/2020

Jacqui Tetley
MICB PM.Dip, FMAAT, ATT, TEP
JT AccountS
PO Box 1327
Woodgrange Avenue
Enfield
Middlesex
EN1 9AE
31 March 2020

The Gifted Organisation Limited**Statement of Financial Activities****for the year ended 31 March 2020**

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	134,915	-	134,915	69,996
Charitable activities	5	-	105,680	105,680	153,158
Investments	6	110	-	110	-
Total		135,025	105,680	240,705	223,154
Expenditure on:					
Raising funds	7	46,999	-	46,999	5,047
Charitable activities	8	-	41,271	41,271	137,329
Other	9	114,717	-	114,717	74,929
Total		161,716	41,271	202,987	217,305
Net gains on investments		-	-	-	-
Net income	10	(26,691)	64,409	37,718	5,849
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(26,691)	64,409	37,718	5,849
Other gains and losses					
Net movement in funds		(26,691)	64,409	37,718	5,849
Reconciliation of funds:					
Total funds brought forward		33,653	13,720	47,373	41,524
Total funds carried forward		6,962	78,129	85,091	47,373

The Gifted Organisation Limited**Summary Income and Expenditure Account****for the year ended 31 March 2020**

	2020	2019
	£	£
Income	240,595	223,154
Interest and investment income	110	-
Gross income for the year	<u>240,705</u>	<u>223,154</u>
Expenditure	196,634	217,305
Depreciation and charges for impairment of fixed assets	6,353	-
Total expenditure for the year	<u>202,987</u>	<u>217,305</u>
Net income before tax for the year	37,718	5,849
Net income for the year	<u>37,718</u>	<u>5,849</u>

The Gifted Organisation Limited**Balance Sheet****at 31 March 2020**

Company No.	08380063	Notes	2020	2019
			£	£
Fixed assets				
Tangible assets	12	-	6,353	
		-	6,353	
Current assets				
Debtors	13	400	200	
Cash at bank and in hand		85,524	40,820	
		85,924	41,020	
Creditors: Amount falling due within one year	14	(833)	-	
Net current assets		85,091	41,020	
Total assets less current liabilities		85,091	47,373	
Net assets excluding pension asset or liability		85,091	47,373	
Total net assets		85,091	47,373	
The funds of the charity				
Restricted funds				
Restricted income funds	15	78,129	13,720	
		78,129	13,720	
Unrestricted funds				
General funds	15	6,962	33,653	
		6,962	33,653	
Reserves				
Total funds		85,091	47,373	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2020

And signed on its behalf by:

D. Gordon

Trustee

31 March 2020

DocuSigned by:

 18C114C382844B1...

10/23/2020

The Gifted Organisation Limited**Statement of Cash flows****for the year ended 31 March 2020**

	2020	2019
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	37,718	5,849
Adjustments for:		
Dividends, interest and rents from investments	(110)	-
Increase in trade and other receivables	(200)	(200)
Increase in trade and other payables	833	-
Net cash provided by operating activities	<u>38,241</u>	<u>5,649</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	110	-
Net cash from/(used in) investing activities	<u>110</u>	<u>(10,317)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	38,351	(4,668)
Cash and cash equivalents at the beginning of the year	40,820	-
Cash and cash equivalents at the end of the year	<u>79,171</u>	<u>(4,668)</u>
Components of cash and cash equivalents		
Cash and bank balances	85,524	40,820
	<u>85,524</u>	<u>40,820</u>

The Gifted Organisation Limited**Notes to the Accounts****for the year ended 31 March 2020****1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Gifted Organisation Limited**Notes to the Accounts****Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The Gifted Organisation Limited**Notes to the Accounts****3 Statement of Financial Activities - prior year**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	69,996	-	69,996
Charitable activities	-	153,158	153,158
Total	69,996	153,158	223,154
Expenditure on:			
Raising funds	5,047	-	5,047
Charitable activities	2,100	135,229	137,329
Other	74,929	-	74,929
Total	82,076	135,229	217,305
Net income	(12,080)	17,929	5,849
Net income before other gains/(losses)	(12,080)	17,929	5,849
Other gains and losses:			
Net movement in funds	(12,080)	17,929	5,849
Reconciliation of funds:			
Total funds brought forward	25,800	15,724	41,524
Total funds carried forward	13,720	33,653	47,373

4 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
Donations	77,418	77,418	69,996
Grants	57,497	57,497	-
	134,915	134,915	69,996

The Gifted Organisation Limited**Notes to the Accounts****5 Income from charitable activities**

	Restricted	Total 2020	Total 2019
	£	£	£
Heritage Lottery Fund	22,642	22,642	31,650
Children in Need - Large Grant	42,210	42,210	26,483
Pilgrims Trust	10,000	10,000	5,000
Hertfordshire Community Foundation - Major Grant	-	-	24,305
Co-Op Foundation: Codesign	-	-	9,992
Co-Op Foundation: Community Spaces	-	-	9,934
Hertfordshire Community Foundation - Graham Rowlandson	-	-	9,465
People's Health Trust - Girls Space	7,485	7,485	27,447
St James Place Charitable Foundation	-	-	8,882
UK Youth	9,143	9,143	-
Epping Forest PHCF	4,950	4,950	-
Lawrence Atwell Charity	9,250	9,250	-
	<u>105,680</u>	<u>105,680</u>	<u>153,158</u>

6 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
	110	110	-
	<u>110</u>	<u>110</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	46,999	46,999	5,047
	<u>46,999</u>	<u>46,999</u>	<u>5,047</u>

The Gifted Organisation Limited**Notes to the Accounts****8 Expenditure on charitable activities**

	Restricted	Total	Total
		2020	2019
	£	£	£
<i>Expenditure on charitable activities</i>			
Heritage Lottery Fund	35,140	35,140	24,032
Children in Need - Large Grant	1,726	1,726	35,985
Pilgrims Trust	-	-	5,000
Hertfordshire Community Foundation - Major Grant	20	20	4,520
Co-Op Foundation: Codesign	-	-	9,992
Co-Op Foundation: Community Spaces	-	-	9,934
Hertfordshire Community Foundation - Graham Rowlandson	-	-	9,465
People's Health Trust - Girls Space	1,680	1,680	22,121
St James Place Charitable Foundation	-	-	8,882
Awards For All	-	-	720
Clothworkers	-	-	4,578
<i>Governance costs</i>			
Accountancy	2,705	2,705	2,100
	<u>41,271</u>	<u>41,271</u>	<u>137,329</u>

9 Other expenditure

	Unrestricted	Total	Total
		2020	2019
	£	£	£
Employee costs	81,570	81,570	38,932
Motor and travel costs	9,245	9,245	20,848
Premises costs	8,270	8,270	9,228
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,353	6,353	-
General administrative costs	9,279	9,279	5,316
Legal and professional costs	-	-	605
	<u>114,717</u>	<u>114,717</u>	<u>74,929</u>

The Gifted Organisation Limited**Notes to the Accounts****10 Net income before transfers**

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,353	-

11 Staff costs

Salaries and wages	78,095	34,078
Social security costs	1,719	3,222
Pension costs	1,361	1,632
	<u>81,175</u>	<u>38,932</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2019	20,523	20,523
At 31 March 2020	<u>20,523</u>	<u>20,523</u>
Depreciation and impairment		
At 1 April 2019	20,523	20,523
At 31 March 2020	<u>20,523</u>	<u>20,523</u>
Net book values		
At 31 March 2020	<u>-</u>	<u>-</u>
At 31 March 2019	<u>-</u>	<u>-</u>

13 Debtors

	2020	2019
	£	£
Trade debtors	400	200
	<u>400</u>	<u>200</u>

14 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Other taxes and social security	834	-
Accruals and deferred income	(1)	-
	<u>833</u>	<u>-</u>

The Gifted Organisation Limited**Notes to the Accounts****15 Movement in funds**

	At 1 April 2019	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2020 £
Restricted funds:				
Restricted income funds:				
	13,720	105,680	(41,271)	78,129
<i>Total</i>	<u>13,720</u>	<u>105,680</u>	<u>(41,271)</u>	<u>78,129</u>
Unrestricted funds:				
General funds	33,653	135,025	(161,716)	6,962
Revaluation Reserves:				
Total funds	<u>47,373</u>	<u>240,705</u>	<u>(202,987)</u>	<u>85,091</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	6,962	78,129	85,091
	<u>6,962</u>	<u>78,129</u>	<u>85,091</u>

17 Reconciliation of net debt

	At 1 April 2019 £	Cash flows £	New HP/Finance leases £	At 31 March 2020 £
Cash and cash equivalents	40,820	44,704		85,524
	<u>40,820</u>	<u>44,704</u>	-	<u>85,524</u>
Net debt	<u>40,820</u>	<u>44,704</u>	-	<u>85,524</u>

The Gifted Organisation Limited**Notes to the Accounts****18 Commitments*****Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	2020	2020	2019	2019
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2020	2019
	£	£
The pension cost charge to the company amounted to:	<u>1,361</u>	<u>1,632</u>

19 Related party disclosures***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Gifted Organisation Limited**Detailed Statement of Financial Activities****for the year ended 31 March 2020**

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	77,418	-	77,418	69,996
Grants	57,497	-	57,497	-
	<u>134,915</u>	<u>-</u>	<u>134,915</u>	<u>69,996</u>
Charitable activities				
Heritage Lottery Fund	-	22,642	22,642	31,650
Children in Need - Large Grant	-	42,210	42,210	26,483
Pilgrims Trust	-	10,000	10,000	5,000
Hertfordshire Community Foundation - Major Grant	-	-	-	24,305
Co-Op Foundation: Codesign	-	-	-	9,992
Co-Op Foundation: Community Spaces	-	-	-	9,934
Hertfordshire Community Foundation - Graham Rowlandson	-	-	-	9,465
People's Health Trust - Girls Space	-	7,485	7,485	27,447
St James Place Charitable Foundation	-	-	-	8,882
UK Youth	-	9,143	9,143	-
Epping Forest PHCF	-	4,950	4,950	-
Lawrence Atwell Charity	-	9,250	9,250	-
	<u>-</u>	<u>105,680</u>	<u>105,680</u>	<u>153,158</u>
Investments				
	110	-	110	-
	<u>110</u>	<u>-</u>	<u>110</u>	<u>-</u>
Total income and endowments	135,025	105,680	240,705	223,154
Expenditure on:				
Costs of generating donations and legacies				
Donations	46,999	-	46,999	5,047
	<u>46,999</u>	<u>-</u>	<u>46,999</u>	<u>5,047</u>
Total of expenditure on raising funds	46,999	-	46,999	5,047
Charitable activities				
Heritage Lottery Fund	-	35,140	35,140	24,032
Children in Need - Large Grant	-	1,726	1,726	35,985

The Gifted Organisation Limited**Detailed Statement of Financial Activities**

Pilgrims Trust	-	-	-	5,000
Hertfordshire Community Foundation - Major Grant	-	20	20	4,520
Co-Op Foundation: Codesign	-	-	-	9,992
Co-Op Foundation: Community Spaces	-	-	-	9,934
Hertfordshire Community Foundation - Graham Rowlandson	-	-	-	9,465
People's Health Trust - Girls Space	-	1,680	1,680	22,121
St James Place Charitable Foundation	-	-	-	8,882
Awards For All	-	-	-	720
Clothworkers	-	-	-	4,578
	-	38,566	38,566	135,229
Governance costs				
Accountancy	-	2,705	2,705	2,100
	-	2,705	2,705	2,100
Total of expenditure on charitable activities	-	41,271	41,271	137,329
Employee costs				
Salaries/wages	78,095	-	78,095	34,078
Employer's NIC	1,719	-	1,719	3,222
Pension costs	1,361	-	1,361	1,632
Staff training	395	-	395	-
	81,570	-	81,570	38,932
Motor and travel costs				
Travel and subsistence	9,245	-	9,245	20,848
	9,245	-	9,245	20,848
Premises costs				
Rent	8,235	-	8,235	9,228
Other premises costs	35	-	35	-
	8,270	-	8,270	9,228
General administrative costs, including depreciation and amortisation				
Depreciation of	6,353	-	6,353	-
Bank charges	147	-	147	128
General insurances	1,298	-	1,298	1,215
Software, IT support and related costs	499	-	499	2,158
Stationery and printing	3,346	-	3,346	1,523
Subscriptions	33	-	33	292
Sundry expenses	1,716	-	1,716	-
Telephone, fax and broadband	2,240	-	2,240	-

The Gifted Organisation Limited**Detailed Statement of Financial Activities**

		15,632	-	15,632	5,316
Legal and professional costs					
Consultancy fees		-	-	-	605
		-	-	-	605
Total of expenditure of other costs		114,717	-	114,717	74,929
Total expenditure		161,716	41,271	202,987	217,305
Net gains on investments		-	-	-	-
Net income		(26,691)	64,409	37,718	5,849
Net income before other gains/(losses)		(26,691)	64,409	37,718	5,849
Other Gains		-	-	-	-
Net movement in funds		(26,691)	64,409	37,718	5,849
Reconciliation of funds:					
Total funds brought forward	33,653	13,720	-	47,373	41,524
Total funds carried forward	6,962	78,129	-	85,091	47,373