

THE CHARITY OF JOSEPH HARRISON
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

Charity Number 223317

THE CHARITY OF JOSEPH HARRISON

Charity name and number

The Charity of Joseph Harrison: registered charity number 223317.

Correspondence address

P.O. Box 613, Wakefield. WF1 9JA.

Trustees

Wendy Plummer (Chair)

Kevin Jones

Heather Crichton Sharp

Pamela White

Professional advisers

Bankers: Yorkshire Bank Plc, 6-10, Northgate, Wakefield. WF1 1TA.

Independent Examiner: Louise Savage FCCA, Orchard House, 347c, Wakefield Road, Denby Dale, Huddersfield. HD8 8RT.

Report of the Trustees of the Charity of Joseph Harrison for the year ended 31 March 2020

History and Objectives

The Charity of Joseph Harrison for Asylum Patients was originally an endowed charity trust set up in 1841 to help patients and their families upon discharge from the Wakefield Asylum. It was renamed The Charity of Joseph Harrison under the Charities Act 1993 in July 2001. The main object of the charity is the assistance of persons resident in the City of Wakefield Metropolitan District who have, or have had, diagnosed mental health problems or a learning disability in such ways as the Trustees think fit.

Management and governance arrangements

The trust deed provides for a maximum of six trustees and therefore an additional two Trustees could be appointed by the existing Trustees. Each appointment is for a period of 4 years, or, if filling a casual vacancy, the unexpired term of the appointee's predecessor. The Trustees must hold at least 2 ordinary meetings in each 12 month period.

Procedures and policy for grant making

The Trustees meet to consider what grants they will make, following the receipt of grant applications. Expressions of interest for grants are sought by placing notices in most local papers.

The number of bids continues to rise as the charity becomes better known. This appears to be by word of mouth or recommendation as the advertising for expressions of interest has remained the same for the last nine years.

Achievements and Performance

The 2019-20 financial year saw grants awarded at close to previous levels. In total some 56 grants were awarded – 55 to individuals and 1 to groups that support people with mental health problems. However, of the 56 grant cheques issued only 31 were presented to the bank.

During 2011-12, due to lower levels of interest being received, the Trustees sought guidance from the Charities Commission on the release of funds above the levels of interest being received to support grant claims. It was eventually determined that the funds held are expendable endowments and therefore it is a decision of the Trustees on how to use them. Prior to this year all grants and the Charity's running costs had been funded from interest received but the amount of unspent interest had been reducing

Report of the Trustees of the Charity of Joseph Harrison for the year ended 31 March 2020 (continued)

Financial review and investment policy

During the year Trustees finished their review of investments and used Origen Financial Services to place £1.5million with Aeogon and leave the balance of its investments with Yorkshire Bank. With the continuation of uncertain financial times the Trustees have continued to regard the security of their funds as paramount.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial accounts for each financial year which show a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those financial accounts, the Trustees are required to:

- 1) select suitable accounting policies and apply them consistently;
- 2) make judgements and estimates which are reasonable and prudent;
- 3) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial accounts; and
- 4) prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees by:

Wendy Plummer (Chair)

Independent Examiner's Report to the Trustees of The Charity of Joseph Harrison

I report on the accounts of the Charity for the year ended 31 March 2020 which are set out on pages 5 to 8.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity considers that an audit is not required for this year (under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required.

It is my responsibility to:

- 1) examine the accounts (under section 43 (3)(a) of the 1993 Act);
- 2) follow the procedures laid down in the General Directions given by the Charity Commission (under section 43 (7)(b) of the 1993 Act); and
- 3) state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and I consequently do not express an audit opinion on the view given by the accounts.

Independent Examiner's Report

In connection with our examination, no matters have come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the 1993 Act, and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Louise Savage FCCA
 Appleton Dale Parsons Ltd
 Orchard House
 347c Wakefield Road
 Huddersfield HD8 8RT

THE CHARITY OF JOSEPH HARRISON

Statement of Financial Activities for the year ended 31 March 2020

	Notes	Expendable Endowment Funds £	2018/19 £
Incoming resources			
Investment income	3	5,696	43,745
		-----	-----
Total incoming resources		5,696	43,745
		-----	-----
Resources expended			
Activities in furtherance of the charitable objective	4	(20,711)	(11,319)
Management and administration	5	(3,336)	(3,338)
Investment costs	6	(9,101)	(21,512)
		-----	-----
Total resources expended		(33,148)	(36,169)
		-----	-----
Net income/(expenditure) before investment gains/(losses)		(27,452)	7,576
Net gains/(losses) on investments	7	(190,947)	(38,641)
		-----	-----
Net movement in funds		(218,399)	(31,065)
Fund balances brought forward at 31 March 2019		2,106,615	2,137,680
		-----	-----
Fund balances carried forward at 31 March 2020		1,888,216	2,106,615
		=====	=====

THE CHARITY OF JOSEPH HARRISON

Balance Sheet as at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	7	1,291,131	1,491,180
Current assets			
Yorkshire Bank Current account		90,626	114,152
Yorkshire Bank Savings account		11	11
Yorkshire Bank Term Deposit accounts		505,952	500,775
		<u>596,589</u>	<u>614,938</u>
Current assets			
Accrued interest		1,408	1,409
Current liabilities			
Amounts falling due within one year	8	(912)	(912)
		<u>-----</u>	<u>-----</u>
Total assets		<u>1,888,216</u> <u>=====</u>	<u>2,106,615</u> <u>=====</u>
Represented by:-			
Capital Funds			
Expendable endowment		1,888,216 <u>=====</u>	2,106,615 <u>=====</u>

The financial accounts on pages 5 to 8 were approved by the trustees on and signed on their behalf by:

Wendy Plummer (Chair)

THE CHARITY OF JOSEPH HARRISON

Notes to the accounts for the year ended 31 March 2020

1) **Accounting policies and practice**

- a) The financial accounts have been prepared under the historical cost convention with the exception that investments are stated at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.
- b) Investment income is recorded when receivable.
- c) Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The Charity has not made any grant commitments of more than one year. Other expenditure is included in the accounts on an accruals basis.
- d) The endowment of the charity is expendable endowment to be spent as income or retained as capital at the Trustees' discretion. The income arising from the expendable endowment is unrestricted.
- e) Fixed asset investments are quoted shares, traded bonds and similar investments these are initially valued at cost and revalued to their market value at the year end.

2) **Taxation**

The charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3) **Investment income**

	2020 £	2019 £
Bank interest	5,696	7,413
Dividend income	-	36,332
	-----	-----
	5,696	43,475
	=====	=====

THE CHARITY OF JOSEPH HARRISON

Notes to the accounts for the year ended 31 March 2020

4) Analysis of charitable expenditure

The total amount of grants paid (analysed between institutional grants and grants to individuals) was as follows:

	2020 £	2019 £
Institutions	500	100
Individuals	20,211	11,219
	-----	-----
	20,711	11,319
	=====	=====

5) Management and administration

Other administration costs	3,336	3,338
	-----	-----
	3,336	3,338
	=====	=====

6) Investment costs

Annual charges	1,517	1,085
Investment review fees	7,584	20,427
	-----	-----
	9,101	21,512
	=====	=====

7) Investments

Bfwd	1,491,180	-
Money invested in the year	-	1,500,000
Dividends reinvested	-	36,332
Cost paid	(9,102)	6,511
Change in market value	(190,947)	38,641
	-----	-----
	1,291,131	1,491,180
	=====	=====
Split of investments:		
Shares	1,291,131	1,452,359
Cash	-	38,821

8) Current liabilities

Amounts falling due within one year

Independent examiner's fee	912	912
	-----	-----
	912	912
	=====	=====