

**THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE**

Charity reg. no 1106309

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MARCH 2020**

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

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THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE PERIOD ENDING 31 MARCH 2020

Trustees	Pastor S Kingsley – Resigned 01/04/2019 Pastor I Aleshinloye Mrs. N Anamekwe Pastor K Akinbi
Charity registration Number	1106309
Principal Office	10 Beaumont Close Ifield Crawley RH11 0RN
Pastor in charge	Pastor Temitayo Folami
Independent Examiner	Akintayo Ojo FCCA Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Barclays Bank Plc High Street Crawley HSBC PLC 9 The Boulevard Crawley West Sussex RH10 1UT

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

TRUSTEES' REPORT
FOR PERIOD ENDED 31 MARCH 2020

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Courage Centre (the charity) for the year ending 31 March 2020. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity is constituted under a Trust Deed dated 1st October 2004 and was registered in England and Wales with charity number 1106309.

APPOINTMENT OF TRUSTEES

Recruitment and appointment of trustees are in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be sensitive to the needs and demand of the organization.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God Courage Centre is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community. To achieve its objectives, the church adopted the following strategies:

THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2020

OBJECTS AND ACTIVITIES - continued

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

It organised the following as part of its public benefits;

- Martha's Hands – a breakfast club set up to feed the homeless people in community every Sunday morning,
- Christmas Carol - The charity organised a Christmas carol concert for Crawley Community including an outreach to the old people's home,
- Christmas love feast for the homeless which provides an opportunity to celebrate Christmas with the homeless and their families.
- Annual Easter Egg Hunt – Outreach to Crawley community family fun day.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful to the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3750 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteer's effort will amount to over £31,875.

THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2020

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. We continue to support Compassion a charity that dedicates itself to the welfare of young children in the impoverished nations of the world.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £12,000 to £24,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 MARCH 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 12 January 2021 and signed on their behalf by:

Pastor Isaac Aleshinloye
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 MARCH 2020

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD COURAGE CENTRE

I report on the accounts of the charity for the year ended 31 March 2020 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 13 January 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2020

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
	Notes				
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	76,765	-	76,765	64,452
Activities in furtherance of charity's object	3	-	600	600	3,280
Grants received	4	11	-	11	-
Gift aid	5	103	-	103	19,304
Total incoming resources		<u>76,879</u>	<u>600</u>	<u>77,479</u>	<u>87,036</u>
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	6	930	-	930	618
Grants payable - institutional	7	3,665	-	3,665	11,373
Costs of activities in furtherance of charities objects	8	70,782	-	70,782	69,970
Management and governance costs	9	2,040	-	2,040	2,191
Total resources expended		<u>77,418</u>	<u>-</u>	<u>77,418</u>	<u>84,152</u>
Net (outgoing)/incoming resources for year	-	539	600	61	2,885
Total funds at the start of the year		21,469	58,028	79,497	76,612
BALANCE AT END OF YEAR		<u>20,930</u>	<u>58,628</u>	<u>79,558</u>	<u>79,497</u>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
BALANCE SHEET AS AT YEAR ENDED 31 MARCH 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed assets	10	5,283	5,699
CURRENT ASSETS			
Cash and bank balances	11	75,675	76,390
Debtors		-	-
Prepayments	12	-	-
		<u>75,675</u>	<u>76,390</u>
LIABILITIES			
Creditors	13		
Accrual: accountancy fees		1,400	1,400
Accrued: Expenses		-	2,191
		<u>1,400</u>	<u>3,591</u>
NET ASSETS			
		<u>79,558</u>	<u>78,497</u>
CHARITY FUNDS			
General - unrestricted	1d	20,930	21,469
General - restricted	1e	58,628	58,028
TOTAL FUNDS		<u>79,558</u>	<u>79,497</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 12 January 2021 signed on their behalf by:

Pastor Isaac Aleshinloye
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
COURAGE CENTRE
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|--------------------------|---|-----|------------------|
| Musical equipment | - | 25% | reducing balance |
| Furniture's and fittings | - | 25% | reducing balance |
| Computer equipment | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection and other donations - UNRESTRICTED				
Planned giving	76,765	-	76,765	64,452
Special mission event	-	-	-	-
Sundry donations	-	-	-	-
	<u>76,765</u>	<u>-</u>	<u>76,765</u>	<u>64,452</u>
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Building fund	-	600	600	1,380
Retreat Registration	-	-	-	1,900
	<u>-</u>	<u>600</u>	<u>600</u>	<u>3,280</u>
4. GRANT RECEIVED	£	£	£	£
First fruits collection	<u>11</u>	<u>-</u>	<u>11</u>	<u>-</u>
5. OTHER INCOME	£	£	£	£
Gift aid recovered	-	-	-	19,304
Interest	<u>103</u>	<u>-</u>	<u>103</u>	<u>-</u>
	<u>103</u>	<u>-</u>	<u>103</u>	<u>19,304</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2020

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
6. Grants payable - individual				
Individual welfare	930	-	930	618
7. Grants payable - institutional				
Charitable giving -UK	3,665	-	3,665	11,373
Charitable giving -overseas	-	-	-	-
Total	3,665	-	3,665	11,373
List of institutional grants payable	£	£	£	£
RCCG WEM World Evangelism	2,165	-	2,165	6,692
RCCG Central Office Mission Support	1,200	-	1,200	1,200
Festival of life Mission Support	-	-	-	2,500
Compassion Charity Support	300	-	300	600
Others Mission Support	-	-	-	381
Total grant payable - institutional	3,665	-	3,665	11,373
8. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	3,840	-	3,840	2,700
Seminar and conferences	884	-	884	2,563
Travel and subsistence	6,213	-	6,213	1,578
Vehicle running and repair	766	-	766	1,481
Hall hire, rent & rates	21,606	-	21,606	22,219
Music, liturgy & church group	10,128	-	10,128	6,840
Community project	1,260	-	1,260	994
Mission & evangelism	3,206	-	3,206	8,202
Welfare & hospitality	80	-	80	904
Telephone	226	-	226	293
Postage, stationery & IT consumables	582	-	582	49
Worship cost & church occasion	593	-	593	832
Printing & publicity	1,664	-	1,664	488
Subscriptions	693	-	693	517
Insurance	1,314	-	1,314	1,258
Depreciation	2,496	-	2,496	1,900
Sundry expenses	202	-	202	202
Retreat & training	1,286	-	1,286	4,951
Pastors' allowance	13,741	-	13,741	12,000
	70,782	-	70,782	69,970

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2020

9. MANAGEMENT AND GOVERNANCE COSTS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Administration costs	640	-	640	791
Examiner's fees - accountancy	1,400	-	1,400	1,400
	<u>2,040</u>	<u>-</u>	<u>2,040</u>	<u>2,191</u>

10. TANGIBLE FIXED ASSETS

	Motor Vehicle	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Mar 2020	Total 31-Mar 2019
Cost	£	£	£	£	£	£
At 1 April 2019	957	4,726	1,916	-	7,599	4,997
Additions	-	1,379	702	-	2,081	2,602
At 31 March 2020	<u>957</u>	<u>6,105</u>	<u>2,618</u>	<u>-</u>	<u>9,680</u>	<u>7,599</u>
Depreciation						
At 1 April 2019	239	1,182	479	-	1,900	-
Charge for the year	239	1,603	655	-	2,496	1,900
At 31 March 2020	<u>478</u>	<u>2,785</u>	<u>1,134</u>	<u>-</u>	<u>4,396</u>	<u>1,900</u>
Net book value						
At 31 March 2020	<u>479</u>	<u>3,321</u>	<u>1,484</u>	<u>-</u>	<u>5,283</u>	<u>5,699</u>
At 31 March 2019	718	3,545	1,435	-	5,699	-

11. CASH BALANCES

	Year ended 31-Mar 2020 £	Year ended 31-Mar 2019 £
Cash in hand		
Total uncommitted balances held in all current accounts at period end	<u>75,675</u>	<u>76,390</u>
	<u>75,675</u>	<u>76,390</u>

12. DEBTORS AND PREPAYMENT

	Year ended 31-Mar 2020 £	Year ended 31-Mar 2019 £
Debtors	-	-
Prepayment	-	-
	<u>-</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 MARCH 2020

13. CREDITORS

	Year ended 31-Mar 2020	Year ended 31-Mar 2019
Accrual: accountancy fees	1,400	1,400
Accrued: expenses	-	2,191
	<u>1,400</u>	<u>3,591</u>

14. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Mar 2020 £	Year ended 31-Mar 2019 £
Allowances	12,000	12,800
Social security costs	-	-
	<u>12,000</u>	<u>12,800</u>

The average number of employee during the year was as follows

	Year ended 31-Mar 2020 No.	Year ended 31-Mar 2019 No.
Pastoral	2	2
Charity administration	-	-
Total	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more £60,000 in the year.

16. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Mar 2020 £	Year ended 31-Mar 2019 £
Depreciation of tangible assets owned by the charity	2,496	1,900
Accountant's fees	<u>1,400</u>	<u>1,400</u>