

Charity Registration No. 1146590

Company Registration No. 07700933 (England and Wales)

LIGHT PROJECT PRO INTERNATIONAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

LIGHT PROJECT PRO INTERNATIONAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michelline S Ngongo (Chairperson) Kalemba Nzola Patricia Elesheku The Rt. Hon. Jeremy Corbyn Ulrike Schmidt Valentin Molish Yombo Djema Cyrille Dampare Kelwyn Williams
Charity number	1146590
Company number	07700933
Principal address	Orkney House First Floor Community Place 195-199 Caledonian Road London N1 0AF
Registered office	Palladium House 1-4 Argyll Street London W1F 7LD
Independent examiner	Christopher Shepherd FCA 16 Great Queen Street Covent Garden London WC2B 5AH
Bankers	National Westminster Bank Plc City of London Office PO Box 12258 1 Princes Street London EC2R 8BP

LIGHT PROJECT PRO INTERNATIONAL

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LIGHT PROJECT PRO INTERNATIONAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also directors for the purpose of company law, present their report and financial statements for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are to bring together families and volunteers to improve the educational opportunities of local communities, particularly on people at risk of being socially marginalised. We aim to promote social inclusion and thus everyone is welcome to take part in our projects.

Public benefit

In compliance with Section 17 of the Charities Act 2011, when setting the objectives and planning the work of the Charity for the year as outlined above, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Here at Light Project Pro International we aim to promote social inclusion and thus everyone is welcome to take part in our projects. Our vision is to help the deprived communities targeted by offering education, skills and training to give them the means to increase their life chances. We continue to place young people at the forefront of our activities to try and create a strong and lasting foundation that will serve them into adulthood. Not just by equipping them with the knowledge and skills but also the personal, social and physical development they will need to succeed in life. As a consequence of this we have been instrumental in helping many to achieve better exam results than ever before and in doing so set them on the path to further and higher education and by doing this we widen their social horizons and hugely improve their job opportunities.

We have continued to have on average 90 to 100 local children every week and over 900 active users, who come through our doors and participate in our Homework Club, Mother Tongue Glasses and the many other projects that we run over the course of the year.

We have also created new projects to tackle new issues arising within the community. These include opening a food bank for those in our community to come and collect a weekly food parcel, and for those unable to come to the building, we deliver to their doorstep. Also we have created a Global Skills project for 17 to 24 year olds, focusing on employment, practical and personal skills for the modern working environment. We are also planning on running healthy lives sessions, which looks at health cooking sessions as well as activities that promote wellbeing.

During this year we have been informed that the redevelopment of Orkney House will commence during 2020. At which point we will be moved to a new home during the process of the works. While this presents many challenges, we are viewing it as an opportunity to grow our userbase and hope to see many new faces become regulars over the next few years.

I'd like to thank everyone that has come through the doors of Orkney House over the years, and look forward to inviting you to our new home at The Exchange.

LIGHT PROJECT PRO INTERNATIONAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Obviously it would be difficult to write this without mentioning the Covid-19 pandemic which, at the time of writing this, has seen the country go through two national lockdowns. While the pandemic only became apparent during the last quarter of this reporting period, with the first lockdown starting just before the end of our financial year, I am sure that next years' report will be largely focused on our efforts during this unprecedented time. However in the meantime, I am proud to say that we have continued to offer vital services during the year, such as our food bank, with the help of some fantastic and indispensable volunteers. Going forward our plan is to adapt in order to help our community in whichever ways are most required, throughout and after we have seen the back of this pandemic.

The Mission Statement of Light Project Pro International (LPPI) is to work in partnership with other key agencies and mainstream providers to offer a range of services to residents of Islington and surrounding boroughs. For example some of these key agencies with whom we have been working are: Local schools children, Caledonian Ward Old People's Homes, BBC Children in Needs, Kurdish Community Association, Algerian Community, Cameroon Community Group, Somali Community Association, Congolese Refugee groups, Arsenal Community, Race Equality Foundation, Initiatives for Change, Octopus Community Network, Help on Your Doorstep, London Community Trust, TUC, Caledonian Employment Hub, Catch 22, Westminster Kingsway College and City and Islington College. We would like to thank all of these for their support.

Financial review

During the period, the Charity continued to rely upon donations and grants for its income, with total incoming resources of £70,422. Governance costs totalled £8,913 and included independent examiners fees and legal and professional fees.

The Charity recorded a net deficit of £3,370 which resulted in reserves at the year-end of £21,947. It is the policy of the charity that reserves which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal funding sources for the charity are currently by way of grants from various organisations.

Risk management

The current situation with regard to the redevelopment of the Bemerton Estate and our temporary rehousing has introduced a number of issues involving our risk assessment. Our trustees are currently developing a policy that endeavours to mitigate that risk as far as is possible. The trustees have assessed all the major risks to which the charity is exposed, and are satisfied that systems are in place to reduce exposure to the major risks.

Plans for the future

The trustees are going to hold a facilitated away-day to create a new business plan for the next three years to continue moving Light Project Pro International forward to better serve the people of our community

Structure, governance and management

The charity is a company limited by guarantee governed by its rules set out in its Memorandum and Articles of Association. It was registered with the Charity Commission on 26 March 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michelline S Ngongo (Chairperson)

Kalemba Nzola

Patricia Elesheku

The Rt. Hon. Jeremy Corbyn

Ulrike Schmidt

Valentin Molish Yombo Djema

Cyrille Dampare

LIGHT PROJECT PRO INTERNATIONAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Kelwyn Williams

Recruitment and appointment

The trustees are appointed in accordance with the terms of the governing document. The trustees meet regularly, as needed, to consider the charity's recruitment needs.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Induction and training

Induction and training of the trustees is undertaken on an informal basis. All trustees are kept informed at meetings of their duties and obligations under the law in addition to their proper conduct.

The trustees' report was approved by the Board of Trustees.



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Michelline S Ngongo (Chairperson)

Trustee

Dated:11/01/2021...

LIGHT PROJECT PRO INTERNATIONAL
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also the directors of Light Project Pro International for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIGHT PROJECT PRO INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIGHT PROJECT PRO INTERNATIONAL

I report on the financial statements of the charity for the year ended 31 March 2020, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Light Project Pro International for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

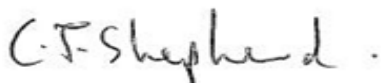
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Christopher Shepherd FCA

16 Great Queen Street
Covent Garden
London
WC2B 5AH

Dated: 11 January 2021

LIGHT PROJECT PRO INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Charitable activities	2	-	70,422	70,422	62,359
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities					
Educational projects	3	-	73,792	73,792	61,049
		<hr/>	<hr/>	<hr/>	<hr/>
Total charitable expenditure		-	73,792	73,792	61,049
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		-	(3,370)	(3,370)	1,310
Fund balances at 1 April 2019		3,000	22,317	25,317	24,006
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2020	9	3,000	18,947	21,947	25,316
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIGHT PROJECT PRO INTERNATIONAL

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	7		2,869		3,825
Current assets					
Cash at bank and in hand		33,158		34,519	
Creditors: amounts falling due within one year	8	(14,080)		(13,028)	
Net current assets			19,078		21,491
Total assets less current liabilities			21,947		25,316
Income funds					
Restricted funds			18,947		22,316
Unrestricted funds	9		3,000		3,000
Total Equity			21,947		25,316

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on11/01/2021..



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Michelline S Ngongo (Chairperson)
Trustee

Company Registration No. 07700933

LIGHT PROJECT PRO INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

Light Project Pro International is a private company limited by guarantee incorporated in England and Wales. The registered office is Palladium House, 1-4 Argyll Street, London, W1F 7LD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities comprise of grants and donations made during the year.

Governance costs relate to the general running of the charity as opposed to the management functions inherent to generating funds. Such costs include the independent examination and legal fees.

LIGHT PROJECT PRO INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including other creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LIGHT PROJECT PRO INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Fund Accounting

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.

Unrestricted funds are general funds which are available for use at the discretion of the trustees for application towards achieving any charitable purpose that falls within the Charity's charitable objects.

2 Charitable activities

	Grants receivable	Grants receivable
	2020	2019
	£	£
Grants receivable	70,422	62,359

During the year the charity received grants of £49,634 (2019: £15,150) from Islington Borough.

LIGHT PROJECT PRO INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

3 Charitable activities

	Educational projects 2020 £	Educational projects 2019 £
Staff costs	26,550	21,484
Depreciation and impairment	956	1,275
Rent and rates	3,578	12,792
Insurance	913	-
Cleaning	910	752
Repairs and maintenance	2,276	2,031
PPS	2,720	2,975
Telephone	3,001	1,662
Computer costs	1,237	1,563
Travel	2,073	4,502
Events	3,251	3,135
Sundry expenses	2,294	2,467
Refreshments	-	919
Bank charges	(20)	277
Media	750	750
Sub-contract teachers	14,390	-
	<u>64,879</u>	<u>56,584</u>
Share of governance costs (see note 4)	8,913	4,465
	<u>73,792</u>	<u>61,049</u>

4 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Accountancy	-	1,920	1,920	2,400
Legal and professional	-	6,993	6,993	2,065
	<u>-</u>	<u>8,913</u>	<u>8,913</u>	<u>4,465</u>
Analysed between Charitable activities	<u>-</u>	<u>8,913</u>	<u>8,913</u>	<u>4,465</u>

Governance costs includes payments to the independent examiner of £1,920 (2019- £2,400) for the independent examination fees.

LIGHT PROJECT PRO INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
3	2

Employment costs

	2020 £	2019 £
Wages and salaries	26,550	21,484

7 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2019	14,668
At 31 March 2020	14,668
Depreciation and impairment	
At 1 April 2019	10,843
Depreciation charged in the year	956
At 31 March 2020	11,799
Carrying amount	
At 31 March 2020	2,869
At 31 March 2019	3,825

LIGHT PROJECT PRO INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	1,625	(169)
Other creditors	2,393	2,696
Accruals and deferred income	10,062	10,501
	<u>14,080</u>	<u>13,028</u>

9 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Fund balances at 31 March 2020 are represented by:				
Tangible assets	2,869	-	2,869	3,825
Current assets/(liabilities)	16,078	3,000	19,078	21,491
	<u>18,947</u>	<u>3,000</u>	<u>21,947</u>	<u>25,316</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).