

**REGISTERED CHARITY NUMBER: 1177325**

**North Cornwall Riding for the Disabled Association**  
**Incorporating Carriage Driving**

**Financial Statements for the Year Ended 31st July 2020**

**North Cornwall Riding for the Disabled Association Incorporating Carriage Driving**

**Trustees Report for Period Ended 31st July 2020**

The Trustees present their report with the financial statements of the charity for the period ended 31st July 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

The CIO started to trade on 4 November 2019 taking over the charitable activities of North Cornwall Group Riding for the Disabled Association (registered charity number: 1074201).

**Legal and Administrative**

Charity Name:	North Cornwall Riding for the Disabled Association Incorporating Carriage Driving
Associated Name:	North Cornwall RDA Group NCRDA
Charity Registration Number:	1177325
Governing Instrument:	CIO - Association Registered 26 Feb 2018
Legal Form:	Charitable Incorporated Organisation (CIO)
The Trustees who served during the year:	Mark Cunliffe (Chair) Jennie Oakley (Secretary) Margaret Cunliffe (Treasurer) Kim Butler Marion Larkin Tracey Drowne Alyson Moody John Tilley
Principal Address of the Charity:	Lakefield Equestrian Centre Lower Pendavy Farm Camelford Cornwall PL32 9TX
Independent Examiners:	Hodgsons 12 Southgate Street Launceston Cornwall PL15 9DP

## **North Cornwall Riding for the Disabled Association Incorporating Carriage Driving**

### **Trustees Report for the Period Ended 31st July 2020 (cont.)**

#### **Objects of the Charity**

To promote the objectives of the Riding for the Disabled Association, incorporating Carriage Driving by providing disabled people in the North Cornwall area with the opportunity to ride for the benefit of their health and wellbeing.

#### **Principal Powers of the Trustees**

The Trustees oversee the financial administration by monitoring the Charity income and expenditure. Furthermore the Trustees plan and co-ordinate fundraising events in furtherance of its objects.

#### **Appointment of Trustees**

The charity is administered by its Trustees. Trustees are normally appointed at the Annual General Meeting, but can be co-opted during the year.

#### **Financial Review of the Period**

The Statement of Financial Activities for the year shows a deficit of £1,284. At the year end retained cash funds totalled £60,556, £29,026 of which is held as restricted funds.

Net fundraising income totalled £1,553, half of which was generated through income from the Christmas raffle. Grants totalling £4,500 were received in the year, £4,000 of which is to be used for the installation of a changing platform.

#### **Reserves Policy**

The Charity's policy is to build unrestricted reserves to a level to ensure there are sufficient free reserves to provide financial flexibility and security to face unexpected events.

As at 30th July 2020, the charity had available unrestricted reserves of £31,540 (2019: Nil).

#### **Major Risks**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed as identified by the Trustees continue to be reviewed and systems have been established to mitigate those risks.

#### **Activities for the Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives in planning future activities.

For the period 5<sup>th</sup> November 2019 to 31<sup>st</sup> July 2020 there is not a huge amount to report. Our Group ended the year with a Christmas Concert to thank everyone for their continued support. Everyone involved in the Group was invited and mulled cider and mince pies were donated for the evening's refreshments. The Bel Canto Choir and the Launceston Male Voice Choir provided a varied and very enjoyable selection of Christmas music and poems, the evening was well supported and just over £300 was raised from the raffle. An equally successful Bingo evening was held in February - the only other fund-raising event held before the National lockdown in March 2020.

The Group has not been able to operate to full capacity since the lockdown in March. When this first phase was lifted, eventually RDA UK allowed Groups to begin riding those independent riders on a one-to-one basis, providing the riders were able to be supported by their carer or parent whilst mounting and dismounting. Recently restrictions were lifted and Groups were allowed to ride some riders with volunteers leading, providing the carers/parents were able to assist (with training) with mounting, dismounting and sidewalking. Our Group was approached by two schools who had children keen to return to riding under these conditions, all safety and sanitisation protection had been put in place, and all those volunteers willing to take part were trained. However the planned start date was 9<sup>th</sup> November 2020 and as the second lockdown came into force 5<sup>th</sup> November 2020, the Group was unable to move forward with these plans.

**North Cornwall Riding for the Disabled Association Incorporating Carriage Driving**

**Trustees Report for the year ended 31st July 2020 (cont.)**

**Activities for the Public Benefit (cont.)**

Some of the independent riders, having reached the top level in RDA competitions, took part in their first Para Dressage competition in Solihull at the end of August and again at the Bicton Arena in October, and all obtained points to move on to the next level in their classes.

The Group hopes to be able to continue to provide the opportunity to all those riders who were involved with them prior to the pandemic, and to this end we have, where possible, obtained grants to cover the continued expense of keeping our horses, and our Group operating and wishes to thank everyone who has contributed and supported us.

**Trustees Responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the financial statements in accordance with applicable law and accounting standards

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and
- prepare the financial statements on the going concern

The Trustees are responsible for keeping accounting

Approved by the Board of Trustees on 6<sup>th</sup> January 2021



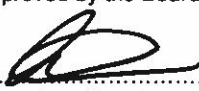
Mr M Cunliffe (Chair)

**North Cornwall Riding for the Disabled Association Incorporating Carriage Driving**

**Balance Sheet as at 31st July 2020**

	Notes	2020	2019
		£	£
<b>Fixed Assets</b>			
Equipment	2	7,734	-
Improvements	2	11,375	-
<b>Current Assets</b>			
Cash at Bank    Current Account		6,908	-
Deposit Account		23,857	-
Prepayments		10,605	-
<b>Total Assets</b>		<b>60,479</b>	<b>-</b>
<b>The funds of the Charity:</b>			
Restricted Fund	8	29,026	-
Unrestricted Fund	8	31,453	-
<b>TOTAL FUNDS</b>		<b>60,479</b>	<b>-</b>

Approved by the Board of Trustees on 5th January 2021 and signed on their behalf by:

  
 .....  
 Mr M Cunliffe  
 Chairman and Trustee

**North Cornwall Riding for the Disabled Association Incorporating Carriage Driving**

**Statement of Financial Activities for the Year ended 31st July 2020**

<b><u>Incoming resources:</u></b>	<b>Note</b>	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>	<b>2019 Total £</b>
Donations		3,274	645	3,919	-
Grants Received	3	3,019	4,500	7,519	-
Fund Raising	4	1,852	-	1,852	-
Sale of Merchandise		70	-	70	-
Gift aid Income		72	-	72	-
Interest Received		127	-	127	-
Reimbursement		1,867	-	1,867	-
<b>Total Incoming Resources</b>		<b>10,281</b>	<b>5,145</b>	<b>15,426</b>	<b>-</b>
<b><u>Resources Expended:</u></b>					
<b><u>Cost of generating funds</u></b>					
Fundraising expenses	4	299	-	299	-
Purchase of Merchandise		124	-	124	-
		<b>423</b>	<b>-</b>	<b>423</b>	<b>-</b>
<b>Net Incoming resources available for charitable expenditure</b>		<b>9,858</b>	<b>5,145</b>	<b>15,003</b>	<b>-</b>
<b><u>Cost of charitable activities</u></b>					
Rides		341	-	341	-
Equipment and Tack		1,413	-	1,413	-
Veterinary Expenses		1,834	534	2,368	-
Livery		3,308	1,711	5,019	-
Sundries		218	-	218	-
Repairs		24	481	505	-
Schooling		2,500	1,825	4,325	-
Depreciation		2,185	-	2,185	-
		<b>11,823</b>	<b>4,551</b>	<b>16,374</b>	<b>-</b>
<b>Net (outgoing)/incoming resources</b>		<b>(1,965)</b>	<b>594</b>	<b>(1,371)</b>	<b>-</b>
Transfers between funds	9	3,401	(3,401)	-	-
Transfer on formation	11	30,017	31,833	61,850	-
Balance brought forward		-	-	-	-
<b>Balance carried forward</b>		<b>31,453</b>	<b>29,026</b>	<b>60,479</b>	<b>-</b>

## **North Cornwall Riding for the Disabled Association Incorporating Carriage Driving**

### **Notes to the Accounts for the Year Ended 31st July 2020**

#### **1 Accounting Policies**

##### **Basis of Accounting**

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention on a receipts and payments basis.

##### **Incoming Resources**

All income is included in the SOFA gross of any expenditure. The income is recognised into the accounts when it is received into the Charity bank account. No income resources are deferred.

##### **Resources Expended**

All resources expended are included in the SOFA and is recognised when it is incurred.

##### **Donations and legacies**

Donations and legacies are recognised in the accounts when they are received by the Treasurer.

##### **Grants**

Grants are accounted for based on the accruals model and are recognised as income in the period in which they become receivable.

##### **Taxation**

The CIO is exempt from corporation tax on its charitable activities

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. These have arisen through general fundraising activities and donations received.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

##### **Going Concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Fixed Asset Policy**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and Machinery	- straight line over 8 years
Improvements	- straight line over 8 years

Additions have been depreciated from the date of acquisition and it is the charity's policy to only capitalise assets that have cost over £250. Tangible fixed assets are stated at cost less accumulated depreciation.

#### **2 Fixed Assets**

	<b>Improvements</b>	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>			
As at 1st August 2019	-	-	-
Acquisition through business combination	12,692	5,602	18,294
Additions	-	3,000	3,000
As at 31st July 2020	<b>12,692</b>	<b>8,602</b>	<b>21,294</b>
<b>Depreciation</b>			
As at 1st August 2019	-	-	-
Charge for the period	1,317	868	2,185
As at 31st July 2020	<b>1,317</b>	<b>868</b>	<b>2,185</b>
<b>Net Book Value</b>			
As at 31st July 2020	<b>11,375</b>	<b>7,734</b>	<b>19,109</b>
As at 31st July 2019	-	-	-

On 4th November 2019 the charity's assets were transferred to the CIO on incorporation of the unincorporated charity (number 1074201). These assets were introduced into the CIO at their net book value at this date.

**North Cornwall Riding for the Disabled Association Incorporating Carriage Driving**

**Notes to the Accounts for the Year Ended 31st July 2020 (cont.)**

**3 Grants**

	2020	2019
<b>Unrestricted</b>		
RDA Regional Office	3,019	-
	<u>3,019</u>	<u>-</u>
<b>Restricted</b>		
RDA Regional Office	500	-
Delabole Windfarm Ltd	4,000	-
	<u>4,500</u>	<u>-</u>

**4 Fund Raising:**

<u>Details</u>	<u>Gross</u>	<u>2020 Expenses</u>	<u>Net</u>	<u>2019 Net</u>
100 Club	444	200	244	-
Christmas Concert	127	40	87	-
Christmas Raffle	782	-	782	-
Drinks	53	-	53	-
Bingo	446	59	387	-
	<u>£ 1,852</u>	<u>299</u>	<u>1,553</u>	<u>-</u>

**5 Related Party Disclosures**

During the year, unrestricted donations totalling £80 were received from one Trustee.

**6 Trustees' Remuneration, Benefits and Expenses**

The Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind. (2019: Nil). There were no payments to Trustees in the year other than the remuneration of money for items for the NCRDA. Such expenses per paid to 3 Trustees in the year totalling £2,063.98.

**7 Donated Goods and Volunteers**

The charity receives a lot of help from its supporters, who give their time freely and often donate small goods such as cake and raffle prizes. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

**8 Analysis of Assets Between Funds**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Fund Balances at 31st July 2020 as represented by:			
Fixed Assets	-	19,109	19,109
Current Assets	31,453	9,917	41,370
	<u>£ 31,453</u>	<u>29,026</u>	<u>60,479</u>
Fund Balances at 31st July 2019 as represented by:			
Fixed Assets	-	-	-
Current Assets	-	-	-
	<u>£ -</u>	<u>-</u>	<u>-</u>



**North Cornwall Riding for the Disabled Association Incorporating Carriage Driving**

**Notes to the Accounts for the Year Ended 31st July 2020 (cont.)**

**9 Restricted Fund**

The restricted fund consists of the following balances:

	<u>Balances transferred on incorporation</u>	<u>Funds Added</u>	<u>Funds Spent</u>	<u>Transfers</u>	<u>Balance C/fwd</u>
Donations re Disabled Toilet facilities	9,746	-	-	(1,033)	8,713
Hoist	6,165	-	-	(617)	5,548
Outdoor mounting block	3,422	-	-	(563)	2,859
Changing platform	500	4,000	-	(500)	4,000
Horse	12,000	-	(4,551)	(188)	7,261
Claire Tregaskis	-	645	-	-	645
Grant for Nationals	-	500	-	(500)	-
<b>£</b>	<b>31,833</b>	<b>5,145</b>	<b>(4,551)</b>	<b>(3,401)</b>	<b>29,026</b>

The above balances were transferred into the CIO on the 4th November 2019 and are continuing to be used for the following restricted purposes:

Donations re disabled toilet facilities represent the receipt of a grant and various donations received for the installation of disabled toilets at Lakefield. These funds have now been spent and are being released to the unrestricted fund through depreciation.

The hoist fund represents funds received to install a hoist and the subsequent maintenance of the equipment. Depreciation totalling £617 was transferred to release the assets purchased with the grants to the unrestricted fund. £749 remains unspent at the year end.

Grants totalling £4,000 have been received for an outdoor mounting block from Groundwork Trust. The mounting block was installed in 2018 and is being released to the unrestricted fund through depreciation which represents £347 of the transfer. The remaining £216 of the transfer reflects a correction as the purchase of mats had been entered through the unrestricted fund in the unincorporated charity. £85 remains available for spending from this fund.

The changing platform fund reflects a £500 donation received to install a changing platform in the disabled toilets. An additional £4,000 grant was received towards this, however permission has been granted from the donor for the £500 to be deemed unrestricted and made available for general use. This is shown under transfers.

The horse fund represents a grant received for the purchase and upkeep of a horse for two years. During the year, a horse was purchased for £3,000 and £4,551 was spent on livery, schooling, equipment and other general upkeep. The transfer reflects the release of the purchase price of the horse from the restricted fund through depreciation.

The Claire Tregaskis fund represents donations received towards supporting Claire in attending an event. This fund remained unspent at the end of the year.

A grant was received in the year from the RDA Regional Office to assist with transport costs for the National competition. This took place in July 2019 and the costs were incurred through the unrestricted fund of the unincorporated entity. As a result, this amount has been transferred between the Restricted to Unrestricted funds to reflect this.

**10 Independent Examination**

The independent examination and accountancy services has been carried out by Hodgsons Chartered Accountants at no charge. The market value for this work would be £800.

**11 Funds Transferred Upon Formation**

The figure of £61,850 represents the assets which were transferred from the North Cornwall Riding for the Disabled Association (registered charity number 1074201) to North Cornwall Riding for the Disabled Association Incorporating Carriage Driving (registered charity number 1177325). This comprises unrestricted funds totalling £30,017 and unrestricted funds totalling £31,833.

As at the cessation of the North Cornwall RDA on 4th November 2019, all monies held, fixed assets and stock were transferred to the North Cornwall RDA Incorporating Carriage Driving.

**Independent Examiner's Report**  
**to the Trustees of the Unaudited Financial Statements of**  
**North Cornwall Riding for the Disabled Association Incorporating Carriage Driving**

I report on the accounts of the above charity ("the Trust") for the period ended 31st July 2020.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act 2011,
- \* to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- \* to state whether particular matters have come to my attention.

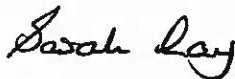
**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act; and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Gay FCCA, ACA  
Hodgsons  
Chartered Accountants  
12 Southgate Street  
Launceston  
Cornwall PL15 9DP

Date: 11th January 2021