

The Sir John Franklyn Charity for Almshouses

Trustee's annual report 2019-20

Richard Yaxley	-	Chairman
Debbie McCay	-	Trustee Treasurer
Hilary Moon	-	Honorary Secretary
Peter Jennings	-	Trustee Building Maintenance

2019 continued being a good and fairly quiet year for the charity with the residents all being well and work continuing to maintain the cottages. The carpark was improved, work was done on the outhouses and the main improvement was to the electrics inside the cottages.

The gardens were tidied up and are now looked after regularly by a garden maintenance company which is more reliable than the residents doing it. The residents do, however, grow a lot of vegetables which they all enjoy.

Unfortunately one of our trustees, Trevor Jones, stood down in November 2019 and it has been difficult to replace him in the current climate. We are in discussion with one resident and hope they will be able to join as a trustee when the lockdown rules ease.

We did enquire about installing bollards at the front of the cottages, as they are very near the road and vulnerable to passing vehicles. After discussions with the council and a visit it was deemed that it would not be allowed due to the danger to pedestrians.

2020 started off in the same way as 2019, but as we all know, with the Corona Virus ended in a very different way. For most of the year we have just been making sure that the residents are safe and hopefully they will be in the first group to be vaccinated.

We hope that 2021 will be a much better year for them.

Richard Yaxley,
Chairman.

SIR JOHN FRANKLYN'S CHARITY FOR ALMSHOUSES

ACCOUNTANTS REPORT ON UNAUDITED FINANCIAL STATEMENTS

In accordance with your instructions I have compiled these unaudited accounts from the accounting records, information and explanations supplied to me.

A handwritten signature in blue ink, appearing to be 'PV Heynes', is written over a faint, circular blue stamp.

PV Heynes CPFA

10 July 2020

SIR JOHN FRANKLYN'S CHARITY FOR ALMSHOUSES

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 5 APRIL 2020

	2020		2019	
	£	£	£	£
INCOME				
- Weekly Maintenance Contributions		31,220.00		31,172.11
- Dividends		1,465.26		947.43
- Insurance (Porches)		-		12,590.00
- Transfers to Investment Accounts		(4,200.00)		(4,200.00)
- Bank Interest		0.24		0.15
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		28,485.50		40,509.69
EXPENDITURE				
- Water	1,719.47		1,770.77	
- Insurance	1,034.51		1,120.69	
- Building Maintenance	3,638.84		1,935.00	
- Plumbing and Heating	-		23,048.45	
- Major Building Repairs	-		18,495.00	
- Porches	-		12,590.00	
- Subscriptions	209.00		200.00	
- Gardening	1,441.40		2,223.49	
- Window Cleaning	280.00		360.00	
- Pest Control / Waste	436.00		-	
- Administration	564.72		550.00	
- Gifts	292.66		118.05	
- Accountancy	300.00		300.00	
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		9,916.60		62,711.45
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SURPLUS / (DEFICIT) FOR THE YEAR		18,568.90		(22,201.76)
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SIR JOHN FRANKLYN'S CHARITY FOR ALMSHOUSES

BALANCE SHEET FOR YEAR ENDING 5 APRIL 2020

	2020		2019	
	£	£	£	£
INVESTMENTS				
- NAACIF Endowment Income	29,977.54		34,282.23	
- NAACIF Repair Fund	101,781.60		124,881.51	
- NAACIF Extraordinary Repair Fund	<u>51,068.42</u>		<u>62,464.26</u>	
	182,827.56		221,628.00	
BANK & CASH ACCOUNTS				
- Nat West Bank Current Account	39,037.68		20,576.64	
- Nat West Bank Reserve Account	103.99		103.75	
- Cash in Hand	<u>203.84</u>		<u>131.22</u>	
	39,345.51		20,811.61	
CREDITORS				
- Accruals & Prepayments	<u>(300.00)</u>		<u>(335.00)</u>	
	39,045.51		20,476.61	
TOTAL FUNDS	221,873.07		242,104.61	
	=====		=====	
REPRESENTED BY:				
- Total Funds as at 6 April 2020	242,104.61		244,924.96	
- Surplus / (Deficit) for the Year	18,568.90		(22,201.76)	
- Increase / (Decrease) in Value of Investments	<u>(38,800.44)</u>		<u>19,381.41</u>	
	221,873.07		242,104.61	
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I approve the financial information set out in pages 1 and 2. I acknowledge my responsibility for the financial information and for providing P Heynes with all information and explanations necessary for its completion.

D. McCay
Deborah McCay

10th July 2020
Date: