

Report for the T E Lawrence Society 2020

With no physical events taking place this year, there has been less movement in our funds. The main payments have been for publications, which remain our largest expenditure. Following the trend for more online access, we have decided to make Journal content available online. It does mean that we have to pay increased costs for copyright permissions, but will be well worthwhile and in the spirit of the Society's objectives. Covid restrictions have meant increased use of technology for meetings, and the committee have been no exception. We have now discovered the delights of Zoom and, importantly for me as Treasurer, there is no cost to the Society. We have decided to continue to use Zoom for most of our committee meetings from now on, which will save on time, effort and money.

Our finances are in good shape, and will be increased later this year by the Gift Aid refund. My thanks to the Secretary, who once again offered her time to help work on the accounts.

Treasurer

The T E Lawrence Society

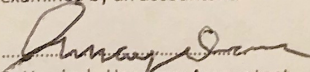
Statement of Financial Activities for the Year Ended 30 June 2020

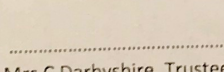
| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| Incoming Resources (see Income sheet) | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary Income | 1 | 16,334.26 | | 16334.26 | £15,952.02 |
| Activities for generating funds | 2 | 345.00 | | 345.00 | £630.00 |
| Investment Income | 3 | 81.08 | 12.83 | 93.91 | £90.51 |
| Incoming resources from charitable activities | 4 | 8,745.10 | | 8745.10 | £46,326.86 |
| Other incoming resources | 5 | 2,148.76 | | 2148.76 | £1,136.99 |
| Total incoming resources | | 27,654.20 | 12.83 | 27667.03 | £64,136.38 |
| Resources Expended (see Expenditure sheet) | | | | | |
| Costs of generating funds | | | | | |
| Fundraising/cost of sales/other costs | 6 | 3,725.89 | 56.00 | 3781.89 | £5,375.94 |
| Charitable activities | 7 | 12,374.92 | | 12374.92 | £52,607.98 |
| Governance costs | 8 | 0.00 | | 0.00 | £207.40 |
| Revaluation of stock | 9 | 0.00 | | 0.00 | £0.00 |
| Total resources expended | | 16,100.81 | 56.00 | 16156.81 | £58,191.32 |
| Net movements in funds | | 11,553.39 | -43.17 | 11510.22 | £5,945.06 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 53,208.25 | 6,816.97 | 60025.22 | £54,080.16 |
| Total funds carried forward | | 64,761.64 | 6,773.80 | 71535.44 | £60,025.22 |

The T E Lawrence Society Balance Sheet as at 30 June 2020

| | Notes | 2020 £ | 2020 £ | 2019 £ | 2019 £ |
|--|-------|-----------|-----------|-----------|------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 3,800.00 | | £3,800.00 |
| Current assets | | | | | |
| Stock and work in progress | 11 | 400.00 | | 400.00 | |
| Cash at bank and in hand (see Funds Brought Forward sheet) | | 67,335.44 | | 55825.22 | |
| Creditors: amounts falling due within one year | 12 | 0.00 | | 0.00 | |
| Net current assets | | | 67,735.44 | | £56,225.22 |
| Net assets | | | 71,535.44 | | £60,025.22 |
| The funds of the charity | | | | | |
| Restricted funds | | | 6,773.80 | | £6,816.97 |
| Unrestricted funds | | | 64,761.64 | | £53,208.25 |
| Total charity funds | | | 71,535.44 | | £60,025.22 |

The financial statements have been prepared from the books, vouchers and information supplied by the Honorary Treasurer of the T. E. Lawrence Society and have been independently examined by an accountant.


P. Haydock, Honorary Accountant


Mrs C Darbyshire, Trustee

Approved by the board on.....

Notes

1. Includes membership fees, donations and Gift Aid
2. Includes event fees other than the Symposium
3. Interest from bank accounts
4. Symposium fees received in year, plus any fees carried forward from previous year
5. Includes income from sales, sundries
6. Includes Paypal fees, bank charges, postage and stationery, expenses and sundry items
7. Includes publication costs and event fees, including symposium costs
8. Audit and/or accountant honorarium
9. Stock value (ties, badges, DVDs, past journals) same for 2020, reduced from £800 to £400 in 2019
10. Artefacts on loan to Bovington Tank Museum and Wareham Library
11. Estimated value for stock of past journals, DVDs, badges and ties
12. Payments for symposium received in advance in previous tax year shown here (2-year cycle)