

Company Registration No. 3453945

Charity Registration No. 1070611

CLAREMONT PROJECT (ISLINGTON)

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2020



GOLDWINS

Chartered Accountants & Registered Auditors
75 Maygrove Road
West Hampstead
London NW6 2EG

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Susan Armitage Simon Berrill David Brain Nicholas Fuller (Chair) Alex Oliver Naveen Ayyaril
Charity registration number	1070611
Company registration number	3453945
Principal address	24-27 White Lion Street London N1 9PD
Registered	24-27 White Lion Street London N1 9PD
Independent Auditors	Goldwins Limited 75 Maygrove Road London NW6 2EG
Bankers	CAF Bank Limited 25 Kings Hill Avenue King Hill West Malling Kent ME19 4JQ

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The trustees present their report and accounts for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, the Companies Act 2006 and the Financial reporting standard FRS102.

Structure, governance and management

The Claremont Project (Islington) is a registered charity (no. 1070611) and a company limited by guarantee (no. 3453945) and is governed by its Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also directors for the purpose of company law are appointed by the existing board.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

Susan Armitage

Simon Berrill

David Brain

Nicholas Fuller (Chair)

Alex Oliver

Naveen Ayyaril

Heather Otway (appointed Sept 2019; resigned Oct 2019)

Heather Otway, a user of Claremont's services, joined the Board briefly this year but family matters resulted in her resigning. She continues to be part of the Users Committee, which she attends when she can.

We continue to search for two new Board members. We do this on the basis of the needs of the Board and in particular to ensure that the Board contains a good range of skills, experience, perspectives and expertise. Recruitment is by a mix of personal recommendation and advertising, specifying the particular skills required. Personal recommendation comes from other Board members, staff, advisors and users of Claremont services. A candidate meets first with both the Chair and Executive Director before being invited to meet other Board members, which is followed by a formal interview by existing Board members. We identified a need for someone who is well-connected with potential donors and we are starting a search, ideally of people local to us. We also want to recruit additional Trustees drawn from our service users.

Election to the Board is by a vote of existing Board members. The Claremont United Reformed Church maintains a right to have two of its appointees on the Board at any one time and appointees need to be approved by a vote of the entire Board.

It is the Board's policy to operate fixed terms for its directors and director roles. Trustees/directors are limited to two terms of 5 years, with a discretionary additional 2 years if needed. This policy is in the process of being added to our Memorandum and Articles of Association.

Induction and Training of Board Members

New Board members are provided with background materials on the activities and history of the charity and spend time with members of staff learning about the various operations of the charity. Those trustees with particular interests in legal and financial matters (Treasurer, for example) are briefed in detail on processes, systems, and reporting procedures, and are given appropriate direct access to information systems. Trustees are also invited to meet users of Claremont's services.

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Running the Charity

The charity's governing body, its Board, meets 7-8 times a year. The Board sets strategic direction and oversees the proper operations of the charity but does not generally involve itself in detailed operational matters and decisions.

Responsible to the Board is the Chief Executive Officer, Lucien Paul Stanfield, who is invited to attend and report to Board meetings. Lucien Paul manages all operational matters, including management of other staff, and may also recommend policy to the Board for its discussion. The Chief Executive Officer is not authorised to commit the charity to any single new expenditure over £2,000 without prior Board approval. All expenditure from the bank accounts require at least two signatures, one of which must be from a Trustee.

There is a Claremont Users Committee, which is made up of those using Claremont services, which advises staff and the Board on various operational matters and this group meets monthly. Some Board members are also users of Claremont services or have other potential conflicts of interest. In all cases where a conflict of interest may arise, Board members declare their interest and remove themselves from the meeting.

Lease

The Charity leases the Claremont Building from the United Reformed Church Thames North Trust (registered as a charity and trustee for Islington United Reformed Church). The lease was entered into in December 1999, for a period of 28 years, at a rental of £13,000 per annum. The church also agreed to provide income of £11,000 per annum until December 2019 to support the day centre activity of the company. Given our significant investment in building refurbishment, we negotiated a fresh 28-year lease with the landlord, which starts on 1st August, 2020. The rent will be £20,000/year.

The following trustees have or had common trusteeship with the organisation listed below:

David Brain and Susan Armitage
Islington United Reformed Church members

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. There is a register of risks and contingency plans for significant disasters.

Objectives and activities

Last year the charity noted the following aims for the financial year 2019-20:

1. To serve at least 750 older people as core active members, especially those most isolated or otherwise disadvantaged.
2. To provide at least 20,000 attendances.
3. To serve at least an average of 26 psychotherapy clients at any one time.
4. To see average CORE scores improve from a clinical status to a normal status across all dimensions for men and women and to see significant improvements in WEMWBS scores.
5. To pursue the Flourishing Lives project and build the Coalition to 325 members.
6. To promote the creation of new projects aimed at improving mental well-being.
7. To continue to build a sustainable economic model for the charity.

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Achievements and Performance

Details of the achievements of the charity during the year were as follows:

Objective 1: To serve at least 750 older people as core active members, especially those most isolated or otherwise disadvantaged.

Objective 2: To provide at least 20,000 sessions/activities.

We had 563 active members during the year (758, 990, 716, 699, 773, 772, 645, 630, 602, 490, 441 in previous years), which was under our target of 750. During the period of Claremont's renovations works (August 2019 through March 2020), much of the ground floor was unavailable. We relocated affected services to other spaces in our building, as well as to near-by alternative halls. We were also completely closed during the initial demolition work (last week of July through to the second week of September 2019). During these periods, most of our existing members continued with their normal classes but a significant minority decided to wait for the re-opening. This is reflected in our real/active membership figure compared to previous years. The figure excludes members who remain members but who do not attend, those who do not wish to register formally as members, and people who only come occasionally or who stopped coming after 3 or less sessions.

We had 141 new members join in the year. Considering that the main office was relocated to the top floor and was difficult to access, as well as classes being dispersed, we think this is an acceptable result. (We usually see about 210 people join each year.) There was an average of 36 standard classes a week, with many other one-off or short course sessions.

There were 15,684 attendances compared to last year's 20,569 (19,672 in 2018). Again, this was within a context of partial and total closure for a good proportion of the year and we believe it represents quite a positive achievement. The operations management and logistics for operating almost our entire normal schedule during the renovations was considerable, especially as we went to considerable lengths to reinforce the relational aspects of our work. We personally escorted hundreds of attendees to the new temporary locations, for example, and I would like to thank our dedicated and caring team in making Claremont possible during such extensive renovations.

Although beyond the timeframe of this report, I would like to note a similar dedication from our team in making our services available to people online. Between Lockdown and 12 June, there were 184 members regularly attending weekly classes online, with a number of others joining without formal membership. At the time of writing, we now have over 225 weekly attendees and this is rising.

In addition to members attending specific classes and groups, there were many hundreds of visits by non-Claremont members - friends, family, school children, university students, carers, etc. Claremont also hosted many *thousands* of people coming to trainings, lectures, classes and activities run by partner charities and community groups.

Claremont is sometimes thought of as being for "younger older people", meaning people aged 55-70. However, 72% of our membership is aged 75 or older (very slightly up on last year).

The ethnicity profile of membership remained similar with 53% White British and 47% other ethnicities. There is a really broad and inclusive range of ethnicities in the membership.

There is a huge range of core activities working with isolated older people: dance, arts, and exercise classes, one-off events, intergenerational work with schools and universities, and art therapy and one-to-one psychotherapy sessions. In addition, there were many short projects, visits, lectures, and other events. These activities encouraged people to participate with others, establish and strengthen relationships, improve health and well-being, and be valued participants and contributors to community life. We have a particularly strong record of working with people who have encountered moments of

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crisis or significant change – a bereavement, a health diagnosis or incident, depression and loneliness after changes in circumstances, for example.

Included in our figures for serving 750 older people are those whom we reached through our **Social Prescription** project, funded by Islington Giving. We saw 63 new engagements, the majority with complex and multiple needs. Referrals did fall away slightly given the building redevelopment but have started to increase again, even during Lockdown. As will be covered in more detail below, the average Warwick Edinburgh Mental Well-Being Scale score for “Before” was 38 out of 70 (severely below the English average of 53), and the average “After” score was 48 out of 70 (close to the English average). A difference of 10 points indicates substantial positive change in well-being (it is generally accepted that anything greater than 2.77 indicates meaningful change). Although the “After” score was 48, and under the average national wellbeing score of 53, it is still an amazing result given that these people are mostly those with complex needs and often a lifetime of mental health and wellbeing issues. That after 6 weeks of engagement we are seeing such a change says something important about the power of friendship and connection. The following are two profiles of recent members joining through the Social Prescription project and we are especially grateful to the people of Islington who contributed to Islington Giving’s support of this work:

Profile 1: Steven

Steven is a 55-year-old Islington resident and he was referred by South Islington Recovery Centre. During our first assessment he was reserved and made little eye contact. He explained that for years he had struggled with a personality disorder and low moods and relied on medication as the only intervention, explaining he has been in crisis many times. He said in these moments he felt there was no one to turn to when he felt depressed and often lost.

He said his day-to-day activities were always solitary and often felt isolated from things happening in the community. When asking about his daily routine, he said going to the supermarket was usually the extent of his social interaction for the week. He was adamant that he wouldn’t engage in Claremont. He didn’t like small spaces and groups of people. He found it hard to leave the house and he felt anxious around most people. I asked him what he’d like to gain from Claremont or whether he had any goals. Steven said that he would like to feel better. I asked what feeling better would look like and he said, “to feel connected, happier, less lonely, and less separate from everyone else”.

We met again two weeks into the programme and he had yet to engage in anything. He arrived feeling negative and continued to show his disinterest, but his mood and body language appeared to improve as the meeting went on. He explained the meeting had got him out of his house and he had enjoyed the walk to Claremont. Steven decided he would attend an Art class that coming Monday.

The feedback from his first engagement in the art class was negative. Steven said the class had not suited him. He said he was awful at art, and that he had been late and felt people were judging him, which triggered his anxiety because the group was large. We met again and talked about what other interests Steven had and how he could achieve his goal of feeling better. Steven said he loves to read but can’t motivate himself to pick up a book. He decided he would try the book club. The class was at a new venue due Claremont’s building work, so we met there after planning the route together. He was introduced to a smaller group of people and arriving early meant he spoke with two other members before the rest of the group arrived, one of whom offered to make him a cup of tea. He continued to go each week for 6-weeks and has continued beyond the programme. We met after he had attended 6-weeks of classes and he was early for the appointment. Steven came bounding in carrying a book in his hand he had got out of the library. He said he looks forward to reading the books each week as he feels what was once a solitary activity has opened up to group discussions with other people. He loved the people in the book group and said not feeling like an outsider was an important part of it. His wellbeing score improved, his body language, eye contact and attention all changed from our first meeting. Steven said he had started to paint at home, basing his work on the books he was reading.

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Profile 2: Christina

Christina is 75 and lives in Islington. She was referred by her GP as she was struggling with depression after the bereavement of her husband, whom she was married to for 55 years. It took several missed appointments and telephone calls for Christina to come into Claremont for an initial meeting. During the first few minutes she broke down in tears and started to speak about her husband in detail; what she missed about him and how difficult she was finding it being in the house alone. I asked her if she would be interested in attending some bereavement support sessions, which she agreed to, and I referred her to a local bereavement service.

She also said she had been drinking more than usual as a way to deal with her grief.

We met again after she had attended some bereavement sessions and she admitted that prior to these she could not see herself engaging in Claremont, as the biggest barrier she was facing, her grief, had not been acknowledged. The bereavement support had helped and she said that she had started answering the phone to friends again and not isolating herself completely from everyone. Christina said she began cooking for herself again, showering more, and generally felt a renewed motivation to look after herself. She said she had stopped reaching for alcohol to make herself feel better.

I asked her about her interests and what she would like to gain from Claremont. She said that she loved sewing and used to make clothes for her children, who now live in different cities. She said it would be important for her to establish new friends and a new environment which didn't remind her of her husband. She said her house often felt like it was closing in on her and she hadn't managed to move any of his belongings yet, so it felt like time had stopped.

She chose to attend the craft group. I introduced her to the tutor and she quickly joined in with the other 10 women who were making Christmas decorations for the Claremont tree. Observing the group, I saw Christina laughing, offering to make an older member a cup of tea, and at the end helping to pack things away with the tutor. In our three-week meeting, she said she had been feeling positive, and that although she had her moments, she was managing a lot better than she was a month or so ago. She had decided at the weekend that she was going to spring clean her house and put some of her husband's belongings into storage. She had left his tooth brush out next to hers for months and wasn't sure whether to pack that away too.

In our six-week meeting, Christina hugged me on arrival. She said her bereavement counselling was coming to an end, but she was so grateful that she had experienced it. She said she had made friends in the craft group with several women who lived locally to her; one who had also lost her husband over 10 years ago. Christina had bright red lipstick on, which I had not seen before, and she said before her husband had passed away, she would do her hair and make-up every day and that this week was the first time she felt completely herself again. She had re-organised her home, putting things in the attic, and leaving a few things out that were sentimental to her. She told me that Claremont had made her feel seen again and had given her a reason to get up in the morning and she was extremely grateful for the class each week which made her feel useful and connected with people.

Objective 3: To serve at least an average of 26 psychotherapy clients at any one time.

During the renovations we lost access to most of our therapy spaces but were able to run 835 psychotherapy sessions (851 and 904 in previous years), with an average of 26 clients at any one time. The psychotherapy service was impacted by the building works (noise, dust, access), but not disrupted significantly as sessions were moved to a commercial location over the road. There was however a month (August) when the service took a break. This was to allow new processes to be established for client and therapist safety, new operational procedures, and the reorganisation and relocation of the main Claremont office. Although outside the date range of this report, between the start of lockdown and the end of May, we had 188 online sessions; the bulk of the service has continued without significant

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interruption. Indeed, our service has become largely online and is now at capacity, with a closed waiting list.

We are very grateful for the time given by our volunteer therapists and their supporting training institutions and universities.

Objective 4: To see average CORE scores improve from a clinical status to a normal status across all dimensions for men and women and to see significant improvements in WEMWBS scores.

We are pleased to note that Claremont has once again achieved these objectives; there were significant improvements in mental health for both men and women attending our services.

Almost 58% of those joining scored under the English average for mental well-being and 40% scored *very much under* what is considered normal (with 21% of these scoring the lowest ranges possible). This is balanced by those scoring in the normal (36.1%) and high ranges (6.1%). This balance is important to Claremont as we believe the mix is instrumental in helping those scoring poorly to improve. Interestingly, as the After results show, many of those with normal scores also improve considerably.

The After scores show remarkable reductions in the Very Low (21.2% down to 7.8%) and Low categories (18.8% down to 9%). The overall percentage of new members scoring at or over the English norm changed from 42.2% to 67.7%. This is a stunning change, especially considering that many of those with initial low scores had long-term mental well-being histories. The other huge change is in the High Well Being category, which surged from 6.1% to 25.3%.

To put this into context, the total average Before score was just under 47 and the After score was 54. The score considered normal for England is currently 53, with a change of more than 2.77 points being considered a significant and meaningful change in well-being. Claremont shows a positive change of 7 points.

Claremont is lifting many people out of severe unhappiness and significantly improving the quality of life for many others. With 552 individually paired questionnaires, these results have a statistically robust basis which backs up the qualitative outcomes noted in all the comments received in the quality questionnaire (see elsewhere in this report).

The results of the CORE data show average scores for psychotherapies clients were all deep into the clinical range; people were significantly distressed on joining the service.

Average scores for all dimensions (Risk, Functioning, Problems, Well-Being) dropped below the clinical cut-off into normal ranges by the last sessions – clients left the service with similar scores to those not suffering from mild, moderate or severe mental health distress. *This is exactly the outcome any psychotherapies service should be hoping to achieve.* The full details for scores, including charts (which cannot be included in formal audited accounts) can be found on our website.

Objective 5: To pursue the Flourishing Lives project and build the Coalition to 325 members.

In addition to our regular programme of activities and special projects, we have also invested heavily in developing the London-wide Flourishing Lives Coalition. In May 2017, we launched the Coalition, its National Charter for Best Practice in Working with Older People, a web site, and a training programme for other charities and the public sector in the Relational Approach. The Coalition now numbers 387 organisations (exceeding our target of 325), from national arts and heritage organisations, such as the British Museum, Royal Albert Hall, Barbican, and Ballet Rambert, to local community arts projects and centres. The Coalition is also a Tate Modern Exchange partner, usually responsible for curating an amazing array of older people's arts at the Tate Modern each year.

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The fourth year of activity has expanded the breadth and depth of the coalition, enhancing our collective knowledge base by sharing best practice and forging close working partnerships with international thought leaders and intersectional community champions. We have been cultivating a thriving network that helps to galvanize organisational collaboration, communication and resilience across the arts and wellbeing sectors, and support richer, more socially-connected and aspirational lives for older people across London.

We promoted participation on the Flourishing Lives website (flourishinglives.org), offering a forum for providers to share knowledge and best practice, and download research papers and workshop toolkits. Our monthly e-newsletter currently has 798 subscribers, sharing coalition activities, funding opportunities and thought leadership. Our twitter account dedicated to highlighting examples of everyday ageism (@_EverydayAgeism) currently has 1226 followers and helps to challenge stereotypes and change perceptions around ageing.

We were invited to represent the UK at the inaugural 'High-Level Forum on the Silver Economy' in Helsinki in July 2019, convened by the Finnish government and the Global Coalition on Aging for government and business leaders. The Forum was part of the official program of Finland's Presidency of the Council of the European Union. Dr. Cara Courage, Head of Tate Exchange at Tate Modern, represented the Flourishing Lives coalition at the two-day event, showcasing the work of coalition member organisations, and delivering a presentation on our creative, relational approach to supporting richer, more independent lives for older people. The Forum brought together leaders in government, business, academia and non-governmental organizations from nearly 50 countries around the world, with 60 expert speakers, 600 high-level attendees, and 4000 viewers of the live webcast, sharing best practice and advocating for the benefits of engaging older people in high-quality aspirational arts provision. We consider this to be exemplified by the Flourishing Lives coalition.

We staged a series of free workshops over the past year, providing practical support for coalition members. Our two-part workshop on "Managing behaviours that challenge in arts and wellbeing settings" was attended by 90 delegates, co-developing a practical set of policies, protocols and procedures around engaging with socially-isolated older people with complex needs, and establishing a blueprint for inclusive practice across the sector. Our Social Prescribing workshop was attended by 46 delegates, outlining models of wider integration, offering practical advice on pathways to referral, and providing coalition members with an overview of the Primary Care Networks and funding landscape to help develop their Social Prescribing strategies.

We delivered seven CPD-accredited Relational Practice training days, attended by 56 delegates, offering a practical and theoretical framework for a more relational approach to service provision, and ensuring a vital sense of professional support and development for providers. We also delivered 20 Reflective Practice Group sessions, attended by 120 delegates, providing coalition members with a structure for peer support and in-depth reflection on working practice.

We staged two roundtable discussions focusing on strengthening Black, Asian and Minority Ethnic inclusion in arts and wellbeing settings, examining how arts and health organisations can redevelop their community programmes to better reach socially-isolated older people from a BAME background. 60 arts and wellbeing delegates came together with representatives from BAME organisations – including the Race Equality Foundation, HEAR Network, and Decolonising the Archive - to discuss the outreach measures they currently use, identify potential barriers to access, and consider how these can be overcome. We also formed an ongoing BAME inclusion steering group that has convened four times to date and that will continue to guide the Coalition's inclusive practice programmes going forward.

We partnered with Opening Doors London - an organisation representing older LGBTQ+ people across London – to stage two free LGBTQ+ sensitivity training days for coalition member organisations. The training was attended by 60 delegates, including representatives from Royal Historic Palaces, National

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Theatre, Peabody Trust, and Central & Cecil Housing Trust – exploring the perspectives of older LGBTQ+ people and accessing guidelines on LGBTQ+ sensitivity, safeguarding and inclusivity.

We also partnered with Opening Doors London in the planning and delivery of their 'From a Whisper to a Roar' exhibition at the BSMT gallery in Hackney in March 2020. Four older coalition LGBTQ+ artists collaborated and 400 visitors participated in a milestone event coinciding with International Women's Day, marking 50 years of the modern LGBTQ+ movement and exploring the lives and experiences of lesbian, bi and trans women over the age of 50.

We were also due to deliver our three-day 'Change the Age/nda' programme at Tate Modern in April 2020, bringing together 24 coalition artists, community groups and organisations to challenge perceptions of ageing and showcase the benefits of artistic engagement to older people's health and wellbeing. This was unfortunately postponed due to COVID-19 but we are now exploring, alongside the Tate team, ways in which we can deliver elements of the programme digitally in Autumn 2020 and also support the members of our community groups offline by disseminating creativity packs by post.

Over the past year, we increased resilience in service provision for older people across London, providing practitioners with a fundamental structure of support that has helped to safeguard their wellbeing, sustain and grow their working practice, and develop a more robust foundation of support for the older people who engage with their services. Our relational practice training and reflective practice groups have delivered a vital sense of personal and professional development for providers and established a blueprint for resilience across the arts and health sectors. As a result, organisations including Ben Uri Gallery & Museum, Stratford Circus Arts Centre and London Bubble have started to include reflective practice support for practitioners and freelancers as a line item in their project budgets, and organisations including Magic Me have commissioned bespoke reflective practice sessions to provide emotional support for their staff and artists as they deliver work in care homes during the COVID-19 lockdown period.

We promoted greater access to aspirational services for socially-isolated older people through our 'Exploring Outreach' roundtable discussions, steering groups and sensitivity training days, empowering previously isolated older people to directly influence and improve the outreach strategy of 120 arts organisations across London. As a result, the National Theatre, V&A, Barbican, Wallace Collection, and Royal Historic Palaces group have been accredited as 'LGBT+ Sensitive' by Opening Doors London, embedding older LGBTQ+ inclusive activities into their communities and learning programmes. The Horniman Museum & Gardens has also entered into a close working partnership with our BAME inclusion steering group, pledging to 're-set' and remodel their public engagement strategy under the direct guidance and tutelage of our older BAME advisory group. The inclusive practice guidelines developed during our two BAME inclusion roundtables have also been accessed by 200 arts and health organisations nationwide, including Birmingham Museums Trust, Heritage & Culture Warwickshire, and Kelvingrove Art Gallery & Museum, ensuring that the voices of socially-isolated older people are now directly influencing aspirational cultural programming on a national level.

We promoted the benefits to our member organisations of moving from a practice-based evidence approach to an evidence-based practice approach, cultivating communities of interest and co-developing transformation toolkits based on a clearly articulated foundational model of service. Our Social Prescribing workshop outlined models of wider integration that have subsequently been emulated and implemented in the outreach strategies at Imperial Health Charity, Chickenshed Theatre, Holborn Community Association, and St Luke's Community Centre. Our two-part challenging behaviours workshop synthesised the insights of 90 arts and health organisations and developed an evidence base for much-needed reforms in safeguarding within arts and wellbeing settings. As a result, coalition member organisations including Dulwich Picture Gallery, Creative Arts East, and Cubitt Artists have revised their safeguarding policies. Ageing Better in Camden also sought our consultation on the delivery of challenging behaviour training to their groups, sharing our developed practice guidelines with an additional 24 organisations tackling loneliness and social isolation amongst older people.

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One of the key learnings from our work over the past year has been the profound need for a structure of peer support for creative practitioners and service providers working with older people - particularly amongst community arts professionals working in challenging front-line settings. Clinical supervision is provided for staff in some health institutions but arts outreach workers engaging with similarly vulnerable groups and facing the same challenges often have little access to supervision or holistic support.

In the past year, we launched our London-wide reflective practice groups for arts, health and wellbeing professionals working within community contexts. The five different groups meet every two months in five key areas across London - North, North West, East, South East and South West London - and offer a vital framework of support for practitioners working in arts and wellbeing settings. The groups are led by trained facilitators and hosted by coalition member organisations. The sessions were initially delivered in person and have lately been successfully moved to digital sessions delivered online via Zoom, in response to the restrictions imposed by COVID-19.

To date this year, we have delivered 20 reflective practice group sessions - both on and offline - attended by 120 delegates, providing coalition members with a structure for peer support and in-depth reflection on working practice. We have also been commissioned by one of our coalition member organisations to deliver an additional six online sessions specifically catered to provide emotional support for their staff and freelancers in response to the challenges they face as they deliver participatory arts work in care homes during the Covid-19 lockdown period.

One attendee who works as a project manager for a national arts charity commented in their feedback about the sessions:

"I found it really valuable to have a space without a set agenda, from which things could spring internally. I enjoyed meeting the facilitator/other group members and reflecting with them - and, as a result, thinking in new ways or about different things. I would like to build more space into my professional and personal life for this type of reflective practice and think it could be of value to both my organisation and my own work. I also hadn't thought consciously about the positive impact it could have in my supervision of other staff members, but now I will definitely do so!"

Another attendee who works as a freelance arts, culture and health consultant commented in their feedback:

"I find this a vital opportunity to connect and share experience of both practice, concerns and how to adapt to delivering work due to the health crisis of Covid-19. I attended two reflective practice meetings prior to this health crisis which I found extremely useful and enabled me to think through ways of adapting and managing difficult unexpected circumstances with professional strategic solutions, guided by colleagues and I could offer them support and insight in turn. Thank you so much for funding and enabling these CPD sessions to happen."

Objective 6: To promote the creation of new projects aimed at improving mental well-being.

Drawing on our members' own ideas and proposals, we have continued to develop our core services, adding many short courses, projects, and on-going classes. These have ranged from member-led visits to galleries, museums, and performances, to additional groups. By the end of the financial year, we were about to launch a series of new groups aimed at older men, including a chicken keeping project, a vinyl/music group, men-only exercise, and more.

Engaged, authentic friendship remains core to our offering and is crucial to helping people engage with these kinds of activities, which for some are seen as too daunting and "not for them". Meaningful friendship is also central to improved psychological well-being and physical health.

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Objective 7: To continue to build a sustainable economic model for the charity

We took the decision in past years to raise money and use a considerable amount of our reserves on redeveloping the Claremont building. This was to ensure that the building could continue to be used for service delivery and income generation. With the addition of a lift to all floors, access was significantly improved for us, our members, and our tenants, room and hall hirers, improving our long-term capacity to generate revenue. We increased rents and hall hire fees modestly. We also continued to invest in online, community, and estate/legacy fundraising, some of which has already borne considerable fruit.

We also continued to develop our Cloud-based infrastructure, including VOIP, and we were in a state of readiness operationally by the time Lockdown occurred in late March 2020.

Thanks

We are incredibly grateful to The Linbury Trust, as well as to the London Marathon Charitable Trust, the Wolfson Foundation, The Clothworkers charity, and the Beatrice Laing Foundation, for their contributions to the capital appeal. Without grants from these bodies, places like Claremont would cease to exist and we would all lose incredibly valuable community assets, assets which continue to provide services through thick and thin, as we have seen through the COVID-19 crisis.

We are also very grateful to our core funders, including the Porticus Trust, Mercers, the Grocers, Garfield Weston Foundation, Cripplegate Foundation, City Bridge Trust, and St Sepulchre United Charities. We are also grateful to the congregation of Claremont United Reformed Church for their continued financial support. We are likewise very grateful to receive generous financial support from a host of local people who want and are able to support our community. Thank you. Our funders are listed in the Restricted and Unrestricted funders list in the accounts and we thank all of them, not only for their financial support but the support-in-kind which is often offered to us.

We would also like to recognise the members of Tiger Crane Kung Fu, who use our halls. Every year this group raises money for our activities by various sponsored (and often grueling) tasks. Our thanks go to Dave and Kerry and to all the leaders and participants in those events. Our thanks too to all of our supporters and also to all our staff, third-party tutors, facilitators and volunteers, for their hard work over what has been another successful, challenging, and rewarding year. We also would not be Claremont without our members' vital and intimate involvement in the running and planning of the work, from the work of the Users Committee, to the many member-led or member-suggested events that are run.

Our intern programme continues to be strong and rewarding, with intern support from one or two graduates every day. Placements are for a fixed 4-6 month period and we invest in training and regular management with them and aim to support individual key learning and experience objectives.

We had an average of 10 part time volunteers each week, with a much higher number of people (approx. 50) volunteering informally. In addition, we had a large number of therapists volunteer their time. These volunteers constitute a significant economic benefit to the charity and operating without them would not be possible financially.

Plans for the future

Next financial year, the charity has the following significant aims and objectives:

-) To assist adults of all ages in the area of benefit in need of mental health and well-being services.
-) To continue to assist older people, especially isolated people not already engaged in some form of community-based service. Continuing to concentrate on services improving mental welfare, health and their recreation needs and overall well-being.

CLARMONT PROJECT (ISLINGTON)

(A Company Limited By Guarantee)

TRUSTEES' REPORT

-) To act as a catalyst across London and beyond in the creation of better standards of well-being services for older people.
-) To promote positive multicultural understanding and friendships across communities to further the welfare and education of local residents, especially those with little previous exposure to or understanding of other cultures.
-) To continue the use of the charity's building as a community resource.
-) To continue to build a sustainable economic model for the charity.

Objectives for 2020 – 2021

1. To serve at least 700 older people as core active members, especially those most isolated or otherwise disadvantaged, online and in-centre.
2. To provide at least 18,000 attendances (online and in-centre).
3. To serve at least an average of 26 psychotherapy clients at any one time.
4. To see average CORE scores improve from a clinical status to a normal status across all dimensions for men and women and to see significant improvements in WEMWBS scores.
5. To pursue the Flourishing Lives project and build the Coalition to 425 members.
6. To promote the creation of new projects aimed at improving mental well-being.
7. To continue to build a sustainable economic model for the charity.

Financial review

The year was dominated financially by the major renovations works. A final additional donation from a major funder helped us launch the project and work started on site at the end of July 2019. We raised £645,200 from individuals and grant-making trusts for this work and expended £960,883. This expenditure included a contribution of £215,683 to the project from Claremont's unrestricted reserves. A further £100,000 was funded by way of unsecured loan from Big Issue Invest (which was fully repaid in September 2020). This was a significant draw-down on reserves and the decision was not taken lightly by the Board of Trustees. It was decided that without such investment, the works would not be undertaken and that the building would become unfit for purpose. Recognizing that this decision would reduce reserves to below the previous policy of 6 months' operational costs, the Board believed that the improved building would help re-build reserves through increased use and income. This decision was made well before the appearance of the pandemic and by the end of the financial year, Claremont faced a very challenging situation where reserves were significantly depleted at the very moment when the building and services could no longer generate revenues. We have been very grateful for subsequent emergency support from funders, including top-up capital grants for the works.

For the year ended 31 March 2020, the results show a net surplus of incoming resources over resources expended from raising funds and charitable activities of £1,028 and total net assets of £863,223. A large portion of the net assets is derived from tangible assets i.e. building improvements.

Reserves policy

As noted in last year's accounts, the Board decided to adjust the reserves policy to accommodate a significant use of reserves for the buildings works. The trustees aim to rebuild reserves to a level equivalent to 6 months' adjusted expenditure, recognizing that this will be difficult and take time given the COVID-19 crisis.

CLARMONT PROJECT (ISLINGTON)

(A Company Limited By Guarantee)

TRUSTEES' REPORT

Responsibilities of the Trustees

The trustees (who are also the directors of the company for the purpose of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable laws and regulations. Company law requires the trustees to prepare the financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including net income or expenditure. In preparing these financial statements the Executive Committee is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and which enable it to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Nicholas Fuller (Chair)
Trustee

Date: 22nd Dec..... 2020

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CLAREMONT PROJECT (ISLINGTON) CHARITABLE COMPANY ('the Company')

Opinion

We have audited the financial statements of Claremont Project (the 'Charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CLAREMONT PROJECT (ISLINGTON) CHARITABLE COMPANY ('the Company')

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CLAREMONT
PROJECT (ISLINGTON) CHARITABLE COMPANY ('the Company')**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

11 January 2021

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

CLAREMONT PROJECT (ISLINGTON)
Statement of Financial Activities (Incorporating An Income and Expenditure Account)
For the year ended 31 March 2020

	Note	Unrestricted £	Building fund	Restricted £	2020 Total £	2019 Total £
Income from:						
Donations and legacies	3	26,423	645,200	–	671,623	272,557
Charitable activities	4	356,027	–	121,728	477,755	244,540
Investments	5	1,057	–	–	1,057	70
Total income		383,507	645,200	121,728	1,150,435	517,167
Expenditure on:						
Raising funds	6	30,133	–	–	30,133	47,595
Charitable activities		352,346	–	121,728	474,074	447,325
Building works		–	35,970	–	35,970	–
Total expenditure		382,479	35,970	121,728	540,177	494,920
Net income / (expenditure) before net gains / (losses) on investments		1,028	609,230	–	610,258	22,247
Net gains / (losses) on investments		–	–	–	–	–
Net income / (expenditure) for the year	7	1,028	609,230	–	610,258	22,247
Transfers between funds		(201,546)	201,546	–	–	–
Net income / (expenditure) before other recognised gains and losses		(200,518)	810,776	–	610,258	22,247
Net movement in funds		(200,518)	810,776	–	610,258	22,247
Reconciliation of funds:						
Total funds brought forward		172,385	80,580	–	252,965	230,718
Total funds carried forward		(28,133)	891,356	–	863,223	252,965

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in notes to the financial statements.

CLAREMONT PROJECT (ISLINGTON)
Balance Sheet

Company no. 3453945

As at 31 March 2020

	Note	£	2020 £	£	2019 £
Fixed assets:					
Tangible assets	11		891,356		50,106
			891,356		50,106
Current assets:					
Debtors	12	4,151		8,442	
Cash at bank and in hand		307,892		333,881	
		312,043		342,323	
Liabilities:					
Creditors: amounts falling due within one year	13	(340,176)		(139,464)	
Net current assets			(28,133)		202,859
Total assets less current liabilities			863,223		252,965
Creditors: amounts falling due after one year			-		-
Net assets excluding pension asset / (liability)			863,223		252,965
Defined benefit pension scheme asset / (liability)			-		-
Total net assets			863,223		252,965
The funds of the charity:	17				
Restricted income funds			-		-
Building fund			891,356		80,580
Unrestricted funds			(28,133)		172,385
Total charity funds			863,223		252,965

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 22nd Dec 2020 and signed on their behalf by



Nicholas Fuller (Chair)
Trustee

CLAREMONT PROJECT (ISLINGTON)
Statement of Cash Flows

For the year ended 31 March 2020

	Note	2020		2019	
		£	£	£	£
Cash flows from operating activities	18				
Net cash provided by / (used in) operating activities		849,478		11,300	
Cash flows from investing activities:					
Dividends, interest and rents from investments		-		-	
Proceeds from the sale of fixed assets		-		-	
Purchase of fixed assets	(875,467)		(30,602)		
Proceeds from sale of investments		-		-	
Purchase of investments		-		-	
		<u> </u>	<u> </u>		
Net cash provided by / (used in) investing activities		(875,467)		(30,602)	
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
		<u> </u>	<u> </u>		
Net cash provided by / (used in) financing activities		-		-	
		<u> </u>	<u> </u>		
Change in cash and cash equivalents in the year		(25,989)		(19,302)	
Cash and cash equivalents at the beginning of the year		333,881		353,183	
Change in cash and cash equivalents due to exchange rate movements		-		-	
		<u> </u>	<u> </u>		
Cash and cash equivalents at the end of the year	19	307,892		333,881	
		<u> </u>	<u> </u>		

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Building costs	Over 28 years
Computer equipment	33% straight line
Fixtures, fittings and equipment	25% straight line

CLAREMONT PROJECT (ISLINGTON)**Notes to the Financial Statements****For the year ended 31 March 2020****1 Accounting policies (continued)****l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

The charity operates stakeholder pension scheme.

2 Detailed comparatives for the statement of financial activities– prior year (2019)

	Unrestricted	Building fund	Restricted	2019 Total
	£	£	£	£
Income from:				
Donations and legacies	5,626	30,134	–	35,760
Charitable activities	356,957	–	124,380	481,337
Investments	70	–	–	70
Total income	362,653	30,134	124,380	517,167
Expenditure on:				
Raising funds	47,595	–	–	47,595
Charitable activities	322,945	–	124,380	447,325
Others	–	–	–	–
Total expenditure	370,540	–	124,380	494,920
Net income / expenditure	(7,887)	30,134	–	22,247
Transfers between funds	30,134	(30,134)	–	–
Net movement in funds	22,247	–	–	22,247
Total funds brought forward	150,138	80,580	–	230,718
Total funds carried forward	172,385	80,580	–	252,965

CLAREMONT PROJECT (ISLINGTON)
Notes to the Financial Statements
For the year ended 31 March 2020
3 Income from donations and legacies

	Unrestricted	Building fund	Restricted	2020 total Total	2019 Total
	£	£	£	£	£
Donations	26,423	-	-	26,423	5,626
Donations and grants (Building)					
London Marathon	-	150,081	-	150,081	-
The Linbury Trust	-	376,990	-	376,990	-
Wolfson Foundation	-	40,000	-	40,000	-
Beatrice Laing Trust	-	20,000	-	20,000	-
Clothworkers	-	50,000	-	50,000	-
LBI	-	7,930	-	7,930	-
Donations	-	200	-	200	30,134
Total grants and donations	26,423	645,200	-	671,623	35,760

4 Income from charitable activities

	Unrestricted	Building fund	Restricted	2020 total Total	2019 Total
	£	£	£	£	£
Donations and grants					
Claremont URC rent grant	9,750	-	-	9,750	11,000
Cripplegate Foundation	21,000	-	-	21,000	21,000
Garfield Weston Foundation	36,667	-	-	36,667	20,000
The Rayne Foundation	-	-	-	-	417
Lottery Community Fund	18,750	-	-	18,750	-
Merchant Taylors Charitable Trust	15,000	-	-	15,000	15,000
St Sepulchre United Charities	-	-	-	-	5,000
Porticus	40,000	-	-	40,000	40,000
Semble	970	-	-	970	-
The Henry Smith Charity	-	-	14,583	14,583	35,000
Islington Giving – Social Prescription	-	-	19,000	19,000	19,000
City Bridge Trust	-	-	49,300	49,300	47,464
The Mercers Company	-	-	25,000	25,000	8,333
The Linbury Trust	-	-	-	-	14,583
CCG Survey Project	-	-	13,000	13,000	-
Intergenerational Dance Project	-	-	845	845	-
Charitable activities					
Classes and Activities	44,855	-	-	44,855	46,045
Letting of Facilities	144,035	-	-	144,035	173,495
Contract fees from LBI for Centre	25,000	-	-	25,000	25,000
	356,027	-	121,728	477,755	244,540

5 Income from investments

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Investment income	1,057	-	1,057	70
	1,057	-	1,057	70

CLAREMONT PROJECT (ISLINGTON)
Notes to the Financial Statements
For the year ended 31 March 2020
6 (a) Analysis of expenditure

	Basis of allocation	Cost of raising funds £	Charitable activities £	Building works £	Support costs £	2020 Total £	2019 Total £
Staff costs	Direct	8,822	213,685	–	40,273	262,780	254,586
Project activities	Direct	–	139,350	–	–	139,350	138,136
Building maintenance	Direct	–	33,529	–	–	33,529	7,852
Training	Direct	–	890	–	–	890	5,925
Fundraising	Direct	21,311	–	–	–	21,311	38,752
Insurance	Direct	–	7,810	–	–	7,810	8,175
Bad debt	Direct	–	–	–	–	–	1,382
Depreciation	Direct	–	–	34,217	–	34,217	8,275
Interest	Direct	–	–	1,753	–	1,753	–
Rent and rates	Support	–	–	–	13,630	13,630	11,657
Utilities	Support	–	–	–	17,366	17,366	14,156
Telephone and fax	Support	–	–	–	1,781	1,781	2,063
Audit fees		–	–	–	5,760	5,760	3,960
		30,133	395,264	35,970	78,810	540,177	494,920
Support costs		–	78,810	–	(78,810)	–	–
Total expenditure 2020		30,133	474,074	35,970	–	540,177	
Total expenditure 2019		47,595	447,325	–	–	494,920	

Of the total expenditure, £382,479 was unrestricted (2019: £370,540), £35,970 was building works and £121,728 was restricted (2019: £124,380).

6 (b) Analysis of expenditure of the previous reporting period (2019)

	Basis of	Cost of	Charitable	Support	Governance	2019 Total
		£	£	£	£	£
Staff costs	Direct	8,843	209,528	36,216	–	254,586
Project activities	Direct	–	138,136	–	–	138,136
Building maintenance	Direct	–	7,852	–	–	7,852
Training	Direct	–	5,925	–	–	5,925
Fundraising	Direct	38,752	–	–	–	38,752
Insurance	Direct	–	8,175	–	–	8,175
Bad debt	Direct	–	1,382	–	–	1,382
Depreciation	Direct	–	8,275	–	–	8,275
Rent and rates	Support	–	–	11,657	–	11,657
Utilities	Support	–	–	14,156	–	14,156
Telephone and fax	Support	–	–	2,063	–	2,063
Accountancy fees		–	–	–	3,960	3,960
		47,595	379,273	64,092	3,960	494,920
Support costs		–	68,052	(64,092)	(3,960)	–
Total expenditure 2019		47,595	447,325	–	–	494,920

CLAREMONT PROJECT (ISLINGTON)**Notes to the Financial Statements****For the year ended 31 March 2020****7 Net incoming resources for the year**

This is stated after charging / crediting:

	2020 £	2019 £
Depreciation	34,217	8,275
Operating lease rentals:		
Property	13,000	13,000
Auditors' remuneration (excluding VAT):		
Audit	4,500	3,300
	<u> </u>	<u> </u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	231,473	224,020
Social security costs	19,311	18,310
Employer's contribution to defined contribution pension schemes	11,996	12,256
	<u> </u>	<u> </u>
	262,780	254,586
	<u> </u>	<u> </u>

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2020 No.	2019 No.
£60,000 - £69,999	1	1

The total employee benefits including pension and national insurance contributions of the key management personnel were £88,219 (2019: £88,427).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020 No.	2019 No.
Raising funds	0.4	0.4
Charitable activities	6.8	6.8
Suupport	1	1
	<u> </u>	<u> </u>
	8	8
	<u> </u>	<u> </u>

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

CLAREMONT PROJECT (ISLINGTON)
Notes to the Financial Statements
For the year ended 31 March 2020

11 Tangible fixed assets

	Land and buildings £	Computer Equipment £	F&F £	Total £
Cost				
At the start of the year	76,588	13,014	–	89,602
Additions in year	870,049	–	5,418	875,467
Disposals in year	–	–	–	–
At the end of the year	946,637	13,014	5,418	965,069
Depreciation				
At the start of the year	26,482	13,014	–	39,496
Charge for the year	32,863	–	1,354	34,217
Eliminated on disposal	–	–	–	–
At the end of the year	59,345	13,014	1,354	73,713
Net book value				
At the end of the year	887,292	–	4,064	891,356
At the start of the year	50,106	–	–	50,106

All of the above assets are used for charitable purposes.

12 Debtors

	2020 £	2019 £
Trade debtors	892	5,945
Other debtors	1,221	1,176
Prepayments	2,038	1,321
	4,151	8,442

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Loans	100,000	–
Trade creditors	3,254	46
Taxation and social security	5,667	5,901
Other creditors	10,995	10,394
Accruals	128,386	3,600
Deferred income	91,874	119,523
	340,176	139,464

14 Deferred income

	2020 £	2019 £
Balance at the beginning of the year	119,523	57,092
Amount released to income in the year	(119,523)	(57,092)
Amount deferred in the year	91,874	119,523
Balance at the end of the year	91,874	119,523

CLAREMONT PROJECT (ISLINGTON)**Notes to the Financial Statements****For the year ended 31 March 2020****15 Pension scheme**

The charity operates stakeholder pension scheme and has pension liability of £1,383 as at the year end.

16 Analysis of net assets between funds

	General unrestricted £	Building fund £	Restricted £	Total funds £
Tangible fixed assets	891,356	–	–	891,356
Net current assets	(919,490)	891,356	–	(28,133)
Net assets at the end of the year	(28,133)	891,356	–	863,223

17 Movements in funds

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted Funds					
Islington Giving – Social Prescription	–	19,000	(19,000)	–	–
The Henry Smith Charity	–	14,583	(14,583)	–	–
City Bridge Trust	–	49,300	(49,300)	–	–
The Mercers Company	–	25,000	(25,000)	–	–
CCG Survey Project	–	13,000	(13,000)	–	–
Intergenerational Dance Project	–	845	(845)	–	–
Total restricted funds	–	121,728	(121,728)	–	–
Building fund:					
Building refurbishment	80,580	645,200	(35,970)	201,546	891,356
Total building funds	80,580	645,200	(35,970)	201,546	891,356
Unrestricted Funds					
General funds	172,385	383,507	(382,479)	(201,546)	(28,133)
Total unrestricted funds	172,385	383,507	(382,479)	(201,546)	(28,133)
Total funds	252,965	1,150,435	(540,177)	–	863,223

Purposes of building fund

This was a building development fund which represented the amount allocated to undertake ongoing maintenance as well as major redevelopment of its building.

Purposes of restricted funds

Income, which is received for specific projects, as – for example – grants and donations – is accounted for as restricted funds.

Islington Giving: Social Prescription: We worked in partnership with Islington Giving in creating a Social Prescription programme aimed at getting GP's to refer appropriate patients to activities at Claremont and other charities. The project now funds a 3 day per week post.

The Henry Smith Charity: This grant supports the post of the Centre Manager/Clinical Manager.

The Mercers Company: To increase the psychological well-being of isolated and marginalised older people by providing creative activities and community, and to catalyse transformation of older people's day services in London (Flourishing Lives).

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	610,258	22,247
Depreciation charges	34,217	8,275
(Loss)/profit on the sale of fixed assets	–	–
(Increase)/decrease in debtors	4,291	16,893
Increase/(decrease) in creditors	200,712	(36,115)
Net cash provided by / (used in) operating activities	<u>849,478</u>	<u>11,300</u>

19 Analysis of cash and cash equivalents

	At 1 April 2019 £	Cash flows £	Other changes £	At 31 March 2020 £
Cash in hand	333,881	(25,989)	–	307,892
Total cash and cash equivalents	<u>333,881</u>	<u>(25,989)</u>	<u>–</u>	<u>307,892</u>

20 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property 2020 £	2019 £
Less than one year	13,333	13,000
One to five years	100,000	–
Over five years	446,667	–
	<u>560,000</u>	<u>13,000</u>

The property lease was entered into in August 2020, for a period of 28 years.

21 Legal status of the charity

Claremont Project (Islington) is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

22 Related party transactions

The Charity leases the Claremont building from the United Reformed Church Thames North Trust (registered as a charity and trustee for Claremont United Reformed Church). The lease was entered into in December 1999, for a period of 28 years, at a rental of £13,000 per annum. The church has also agreed to provide income of £9,750 during the year until December 2019 to support day centre activity of the charity.

The church also rented hall space in the year costing £5,187 (2019: £5,306).

David Brian and Jean Fairclough are also members of the Claremont United Reformed Church.

All of the above transactions are wholly at arms-length.

CLAREMONT PROJECT (ISLINGTON)
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For the year ended 31 March 2020

23 Post balance sheet event

The World Health Organization declared the outbreak of the coronavirus a pandemic in March 2020. As we progress through 2020, more information is becoming known about the scale and impact of the coronavirus. The pandemic might have a significant financial effect on the charity and its operations and lead to reductions in future donations.

24 (a) Analysis of net assets between funds of previous reporting period (2019)

	General unrestricted £	Building fund £	Restricted £	Total funds £
Tangible fixed assets	50,106	–	–	50,106
Net current assets	122,279	80,580	–	202,859
Net assets at the end of the year	172,385	80,580	–	252,965

(b) Movements in funds of previous reporting period (2019)

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted Funds					
The Linbury Trust	–	14,583	(14,583)	–	–
Islington Giving – Social Prescription	–	19,000	(19,000)	–	–
The Henry Smith Charity	–	35,000	(35,000)	–	–
City Bridge Trust	–	47,464	(47,464)	–	–
The Mercers Company	–	8,333	(8,333)	–	–
Total restricted funds	–	124,380	(124,380)	–	–
Building funds:					
Building refurbishment	80,580	30,134	–	(30,134)	80,580
Total building funds	80,580	30,134	–	(30,134)	80,580
Unrestricted Funds					
General funds	150,138	362,653	(370,540)	30,134	172,385
Total unrestricted funds	150,138	362,653	(370,540)	30,134	172,385
Total funds	230,718	517,166	(494,919)	–	252,965