

Registered number: 05841963

Charity number: 1137255

20 Stories High

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/03/2020

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2020**

TRUSTEES

Ngunan Maureen Adamu (resigned 19 February 2020)
Manoka Mbolokele
Heather De Groot (resigned 5 June 2019)
Catrina Hewitson (appointed 25 November 2019)
Curtis Watt (resigned 25 November 2019)
Kieron Gregory Collins
Yvonne Hepburn-Foster (resigned 25 November 2019)
Alice Elizabeth Demba
Martha Hawkins (resigned 19 February 2020)
Toyin Otubusin
Charlotte Grace Taylor
Dr Priyanka Pradhan

SECRETARY

Bettina Taylor (resigned 1 July 2019) Leanne Jones (appointed 1 July 2019)

REGISTERED OFFICE

37-45 Windsor Street
Liverpool
Merseyside
L8 1XE

COMPANY NUMBER

05841963

CHARITY NUMBER

1137255

BANKERS

The Cooperative Bank plc, Santander plc, Charity Bank

INDEPENDENT EXAMINER Julie Guinan FCCA

Harvey Guinan LLP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2020**

Chartered Certified Accountants
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**ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

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FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2020

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees intend that this report also serves as the Statutory Directors' Report

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is limited by guarantee, incorporated 9 June 2006 and registered as a Charity 4 August 2010. The company was established under a Memorandum of Association which established objects and powers of the charity and it is governed under its Articles of Association.

COMPANY INFORMATION

Reference and administrative details are set out on page 1 and form part of this report.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to create bold, contemporary and imaginative theatre with and for young people, particularly those from diverse and socially excluded communities .

This is achieved through:

- a Providing a fully inclusive and accessible participation programme which aims to develop skills, give young people a voice, raise aspirations and combat isolation.
- b Creating and touring high-quality and relevant productions to schools, youth clubs and small-scale theatre venues locally and nationally to reach, support and develop young audiences
- c Piloting a Professional Development Programme for emerging theatre-makers from Merseyside

The Charity's objects are to advance the education of the general public in particular but not exclusively young people, the performing arts and to provide or facilitate or assist in the provision of activities in the interests of social welfare for the public and in particular, but not exclusively, young people.

POLICY FOR OBJECTS

The Trustees define the policies and oversee their implementation by management to enable the Charity to fulfill its aims and objectives.

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

The Trustees pay due regard to guidance issued by the Charity Commission on public benefit in deciding which activities the Charity should undertake. The policies are detailed in the Charity's business plan which documents the strategy for action.

The Board policy is implemented by the two Co-Artistic Directors, the Executive Director and their team.

ORGANISATION

The Board set and approve the policy for the charity which is then implemented by the Co-Artistic Directors and Executive Director. The Board meet regularly throughout the year and in between scheduled meetings as required.

The Co-Artistic Directors and Executive Director are responsible for the delivery of the charity's objectives and the day to day operations management of the Charity.

No remuneration is paid to any trustee for their services as a trustee.

TRUSTEES

The trustees serving during the year and since the year end were as follows: Curtis Watt (resigned 25 November 2019), Yvonne Hepburn-Foster (resigned 25 November 2019), Alice Demba, Toyin Otubusin, Martha Hawkins (resigned 19 February 2020), Heather De Groot (resigned 5 June 2019), Ngunan Adamu (resigned 19 February 2020), Kieron Collins, Charlotte Taylor, Manoka Mbolokele, Priyanka Pradhan and Catrina Hewitson (appointed 25 November 2019).

In accordance with the change to the constitution approved by the Charities Commission in 2017, a Trustee's term of office will be from the date of first being elected or from the AGM (whichever is appropriate). A Trustee's term of office will be for 3 years, after which the Trustee may step down or be re-elected for a further 3 years, after which they must retire from the board. During each 3 year term of office, Trustees are not required to re-elect annually.

KEY MANAGEMENT PERSONNEL

Co - Artistic Directors/CEO's - Julia Samuels and Keith Saha

Executive Director - Leanne Jones

TRUSTEES APPOINTMENT

20 Stories High seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications from potential board members from backgrounds typically under-represented on Boards are particularly welcomed, for example, people of colour, disabled people and younger adults. Normally Trustees are recruited by a referral by existing members, by direct approaches from individuals or by open recruitment processes.

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

Skills audits of board members are conducted and any identified training needs provided. .

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Under Company Law the trustees must not approve the financial statements until they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATED PARTIES

Details of transactions with Trustees are given in the notes to these accounts.

ACHIEVEMENTS AND PERFORMANCE

We continued to deliver an innovative and exciting artistic programme of work that presents the authentic voices of young people from a culturally and socially diverse range of backgrounds. The key aims of our Business Plan, 2018-22 are:

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

Aim 1 to collaborate with culturally diverse, working class young people to make excellent, relevant and ground-breaking theatre.

Aim 2 to develop and champion a more diverse future for the arts.

Aim 3 to increase our resilience as a company

Aim 4 to put mental health and well-being at the centre of our practice.

Highlights of our 2019/20 programme of work included:

Youth Theatre:

Provision of weekly Youth Theatre (YT) and Young Actors Company (YAC) groups, working towards shows in summer 2019, The Shut Down and We Didn't Start the Fire (international youth project - performances in Germany and Liverpool). Created work for a Winter sharing event and engaged in skills workshops with a range of artists. Started development work with writer Luke Barnes for a Summer 2020 show. The young people also took part in 12 theatre trips, and 5 other social/engagement opportunities including participation in Liverpool's Pride march in July 2019.. Facilitation of our youth advisory group, Future Collective (FC), who are involved in all aspects of the company's planning and programme.

The creation of new public facing shows:

- July 2019 - The Shut Down, in collaboration with Kitchen Sink Live at the Unity Theatre
- July 2019: - We Didn't Start the Fire, in partnership with Consol Theatre (Germany) as part of the international youth festival Europefiction. Performances at the Unity Theatre and the Europefiction Festival, Germany.
- January and February 2020 - The Spine (co-production with Nathan Powell) opened at the Unity Theatre and toured to venues nationally. Written by Nathan Powell, The Spine is a play about goals, brotherhood and the football academy system, shining a light on a system which promises the world but leaves over 99% of men on the sidelines. Alongside The Spine we led national participatory workshops, post show discussions and community events for young people aged 13 to 30.

R&D:

- We started the R&D process for Touchy, a Wellcome Collection commission on the theme of touch. Performances will be in 2021. Partners were BBC Radio 4, Goldsmiths University, Unity Theatre, Young Minds and the John Ellerman Foundation.

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

- We continued to develop Buttercup, a one-woman show by Dorcas Seb, created in collaboration with Associate Artist Odile Mukete. Ongoing script development took place with an R&D week in March 2019. Buttercup explores the survival of child sexual abuse. A national tour is planned for 2021-2022 and we are exploring an audio version of the piece. Partners are RASA and The Unuty Theatre.
- Associate Director Nathan Powell led an R&D for The Spine in April 2019.
- ADLP Placement Director Rosalyne Norford was supported on her R&D for her one person show Fennela Von Hoop in July 2019.
- We supported Kitchen Sink Live to R&D their show Real-Eyes in October 2019.
- Keith Saha developed a proposal for a TV mini-series adaptation of BLACK with WARP Films.

Professional Development.

Following the successful pilot of our professional development programme LAUNCH in 2018-2019, we have continued to offer professional development opportunities to the LAUNCH graduates as well as performers in both Touchy and Buttercup (17 participants in total). This included workshops with professionals across the year - 9 participants, 1 to 1's, career/funding application/networking support and 5 graduates attending a 2 week professional social exchange in Hungary (with representatives from Hungary, Turkey, Spain and France) taking part in 2 workshops daily and independently leading 2 workshops.

State of Mind

A 4 year programme looking at 20 Stories High's work through the lens of wellbeing and mental health with an external research element. Our evaluators, Anni Raw Associates (ARA) proposed a formative evaluation process, in which the evaluator acts as an ongoing critical friend throughout the project, guided by a framework, co-developed with 20 Stories High. Key is the employment of young people as Story Building Associates, maximising engagement with local young people, building a legacy and sustaining collaborative working. They reflect the story of how our work impacts on young people through: observing sessions, compiling staff members' journals, gathering mood maps, gathering young people's feedback at the end of key events and projects.

An Evaluation Collaboration Group act as a steering group, assisting and monitoring the implementation of our evaluation framework. The group is made up of 20 Stories High board members, staff, young people and partners from CAMHS and Alder Hey

Outreach and Other Activities

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

Our vibrant outreach programme comprised the following:

46 creative workshops (youth centres, schools, community) with a range of art forms including beatboxing, dance and mindfulness, spoken word, drama and visual arts. These sessions targeted young people not usually involved in the arts, including a beatboxing project at St Francis of Assisi Academy, a dance and mindfulness project at Anfield Community Project, The Spine football tournament community project with local football teams and FireFit, a summer project with looked after young people from Liverpool and Knowsley ((in partnership with Collective Encounters).

We also participated in the first Windsor Street Party as part of LightNight Liverpool. We led two creative play sessions for current and ex-members. 55 young people achieved their Arts Awards through a Creative Careers Day, Big Event and Arts AWARD Festival.

Future Collective - 20 Stories High's Youth Advisory Group met monthly and also organised a summer social for members and their families.

We continued to offer pastoral support around diverse issues from health and wellbeing to employment, housing and Arts Award support.

Trips for our members included Bluecoat Arts Centre, Liverpool Playhouse, Unity Theatre, Liverpool Pride march, summer social, Late at the Tate.

International - Young Actors Company - Europefiction a Europe-wide 9 day youth theatre festival in Gelsenkirchen (Germany) summer 2019; Theatre Social Exchange in Hungary summer 2019.

Work Placement Programme - 3 young people

Arts Awards - 55 young people.

Screenings

Our film, I Told My Mum I Was Going on an R E Trip... was selected for a number of national and international festivals including Hot Docs (Toronto's International Documentary Festival), Femspectives (Glasgow) and Filmstock 12 (Luton).

THANKS

We would like to thank all our participants, audiences, artists, staff and funders for all that they have contributed to 20 Stories High and our ongoing development.

FUTURE PLANS

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

20 Stories High will continue to develop their Artistic Programme and is in the process of drawing up a new 18 month framework in response to both internal organisational impulses (organisational development) and external factors (the Covid-19 pandemic and the rise of the Black Lives Matter movement). By the end of the 18 months the organisation will have a new business plan for 2022 to 2025. In 2020-2021 the work will be supported by a range of funding partners including Arts Council England, Liverpool City Council, Paul Hamlyn Foundation, Children in Need. and John Ellerman Foundation.

RISK MANAGEMENT

For each project we produce a detailed risk assessment. In addition, we maintain an organisational risk register, a requirement of the Charities SORP, which shows impact and likelihood scores for identified risks. It details control procedures and produces a net risk score for each item. Monitoring of the identified risks is in place and the regularity of review for each is established. In light of the Covid-19 pandemic the organisation has reworked the risk register, created new safe working guidelines for staff and will continue to do thorough risk assessments for each project.

VOLUNTEERS

Volunteers are a valuable resource for the charity. This includes the Trustees, specific project volunteers and young people undertaking work placement opportunities.

FINANCIAL REVIEW

The results for the year and the charity's position at 31 March 2020 are shown in the attached financial statements. Total incoming resources were £456,105 (2019 £475,022) and total resources expended were £451,267 (2019 £496,178) resulting in net incoming resources for the year of £4,838 (2019 net outgoing resources £21,156 before a funds transfer of £4. Net movements on funds were on the unrestricted funds in both years as restricted funds were fully spent in each year. Designated funds at 31 March 2020 are £14,500 (2019 £14,500) as detailed at note 8. At 31 March 2020 total unrestricted funds on the Balance Sheet were £99,086 (2019 £94,248) and restricted funds were £nil. (2019 £nil).

RESERVES POLICY

Though the charity operates on a not for profit basis the charity will endeavour to provide for financial stability and sustainability by maintaining a free reserve. Based upon 3 months' running costs the trustees estimate that the charity will require an ideal free reserve of £82,000 to sustain its operations at the current level over a period when one major funding stream ends and a new one commences. Actual free reserves at 31 March 2020 were £81,948 (2019 £76,328).

FOR THE YEAR ENDED 31/03/2020

TRUSTEES' REPORT

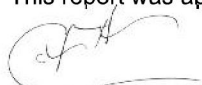
INDEPENDENT EXAMINER

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 02/09/2020



Catrina Hewitson (appointed 25 November 2019)
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 20 STORIES HIGH

I report to the Charity's Trustees on the accounts of the company for the year ended 31/03/2020 .

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity's Trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act).

INDEPENDENT EXAMINERS STATEMENT

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that: accounting records were not kept in accordance with section 386 of the Companies Act 2006; or the accounts do not accord with such records; or the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... Julie Guinan FCCA Independent Examiner

Date: 02/09/2020

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2020

Liverpool
Merseyside
L1 4AR
0151 709 7797

**Statement of Financial Activities
for the year ended 31/03/2020**

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Income				
Income from generated funds				
Donations	32,768	-	32,768	8,097
Income from Investments	320	-	320	456
Income from charitable activities	270,897	152,120	423,017	466,469
Total Income	303,985	152,120	456,105	475,022
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	299,147	152,120	451,267	496,178
Total Expenses	299,147	152,120	451,267	496,178
Net Income	4,838	-	4,838	(21,156)
Transfers between funds	-	-	-	(4)
Net movement in funds:				
Net income for the year	4,838	-	4,838	(21,160)
Total funds brought forward	94,248	-	94,248	115,408
Net funds carried forward	99,086	-	99,086	94,248

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	2,638	3,420
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	38,152	33,736
Cash at bank and in hand		<u>135,453</u>	<u>127,243</u>
		173,605	160,979
CREDITORS: Amounts falling due within one year	6	<u>77,157</u>	<u>70,151</u>
NET CURRENT ASSETS		96,448	90,828
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,086</u>	<u>94,248</u>
RESERVES			
Unrestricted funds	8		
General fund		84,586	79,748
Designated funds		<u>14,500</u>	<u>14,500</u>
		<u>99,086</u>	<u>94,248</u>

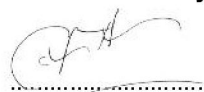
For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 02/09/2020 and signed on their behalf by



.....
Catrina Hewitson (appointed 25 November 2019)

Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Fixed assets are shown at historical cost. Items costing less than £500 are not capitalised but written off to the income and expenditure account in the year of acquisition.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Plant And Machinery

straight line 25 %

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents all incoming resources and comprises revenue project grants, donations, bank interest and earned income from performances and workshops. The Charity is not registered for value added tax.

1i. Basis Of Preparing The Accounts

At the time of preparing the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to operate the going concern basis of accounting in the preparation of the accounts.

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Policy For Income Recognition

Items of income are recognised and included in the accounts when all of the following are met:

(1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1l. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1m. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1n. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1o. Basis Of Accounting

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting Charities

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1p. Policy For Preparing The Accounts

The directors believe that the company is experiencing good levels of income growth and that it is well placed to manage its business risks successfully. Accordingly they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Covid - 19 has had a profound effect on the charity and the community it serves. The safety of our staff and the individuals who access our services is of paramount importance so delivery has moved online and staff have been working from home with outputs and outcomes still being met. The Trustees have considered the impact of covid- 19 on the charity and they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2020	<i>2019</i>
	£	<i>£</i>
Wages and salaries	190,912	<i>191,021</i>
Social security costs	14,061	<i>14,061</i>
Pension costs	<u>4,273</u>	<u><i>2,913</i></u>
	<u>209,246</u>	<u><i>207,995</i></u>

No Trustee received remuneration for their services as a Trustee.

Breakdown of employee as follows: Co-Artistic Directors: 2 x FT (2019 2 FT); Executive Management: 1 x 0.9 FTE (2019 1 x 0.8 FTE); Finance Management: 1 x 0.8 FTE (2019 1 x 0.8 FTE); Project Administration: 1 x FT (2019 1 FT); Artistic/Participation Project Delivery: 2 x FT and 1 x 0.8 FTE (2019 2 FT and 1 x 0.8 FTE).

3. PENSION CONTRIBUTIONS

	2020	<i>2019</i>
	£	<i>£</i>
Pension contributions	<u>4,273</u>	<u><i>2,913</i></u>
	<u>4,273</u>	<u><i>2,913</i></u>

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/04/2019	21,591	21,591
Additions	980	980
At 31/03/2020	<u>22,571</u>	<u>22,571</u>
Depreciation		
At 01/04/2019	18,171	18,171
For the year	1,762	1,762
At 31/03/2020	<u>19,933</u>	<u>19,933</u>
Net Book Amounts		
At 31/03/2020	<u>2,638</u>	<u>2,638</u>
At 31/03/2019	<u>3,420</u>	<u>3,420</u>

5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	14,657	4,213
Other debtors	<u>23,495</u>	<u>29,523</u>
	<u>38,152</u>	<u>33,736</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	8,837	3,541
Taxation and social security	4,645	4,657
Other creditors	63,675	61,953
	<u>77,157</u>	<u>70,151</u>

Other Creditors comprise accrued costs of £8,878 (2019 £28,256) and deferred income of £54,797 (2019 £33,697,) being project income in advance of spend for future periods. The deferred income includes, Arts Council England Strategic Touring £nil (2019 £500), LCVS £870 (2019 £870), Paul Hamlyn Foundation £22,600 (2019 £23,500), Go See Fund £327 (2019 £327), Wellcome Trust £16,000 (2019 £nil), Foyle Foundation £12,500 (2019 £Nil) Tiata Fohodzi £nil (2019 £8,500) and Backstage Production £2,500 (2019 £nil).

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2020 there were 7 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	79,748	303,985	(299,147)	-	84,586
Designated Creative Reserve Fund	12,000	-	-	2,500	14,500
Designated Organisational Development Fund	2,500	-	-	(2,500)	-
	<u>94,248</u>	<u>303,985</u>	<u>(299,147)</u>	<u>-</u>	<u>99,086</u>

Designated Creative Reserve Fund

Funds for research and development for future projects and additional creative projects.

Designated Organisational Development Fund

Funds for equipment and staffing to support.

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Granada Foundation	-	1,500	(1,500)	-	-
Foyle Foundation	-	5,000	(5,000)	-	-
P H Holt Foundation	-	1,900	(1,900)	-	-
BBC Children in Need	-	28,010	(28,010)	-	-
Paul Hamlyn Foundation	-	83,500	(83,500)	-	-
Eleanor Rathbone Charitable Trust	-	1,500	(1,500)	-	-
Wellcome Trust	-	9,000	(9,000)	-	-
Gwen Appleton Charitable Trust	-	4,000	(4,000)	-	-
Liverpool City Council CAIP	-	17,710	(17,710)	-	-
	<u>-</u>	<u>152,120</u>	<u>(152,120)</u>	<u>-</u>	<u>-</u>

Granada Foundation

Funding for Buttercup

Foyle Foundation

Funds for Participation and Youth Theatre

P H Holt Foundation

Funding for SPINE production

BBC Children in Need

Funding towards the cost of delivering the 20 Stories High Participation Programme in Liverpool

Paul Hamlyn Foundation

Funding towards State of Mind

Eleanor Rathbone Charitable Trust

Funds Towards Research and Development Buttercup

20 Stories High

Wellcome Trust
Funds for Touchy

Gwen Appleton Charitable Trust
Funds for Arts Award

Liverpool City Council CAIP
Funding for the delivery of a programme of Arts Activity in Liverpool with and for young people.

10. RELATED PARTY TRANSACTIONS

During the year the charity had no related party transactions to disclose.

11. GENERAL INFORMATION

20 Stories High (Company Number: 5841963) (Registered Charity Number 1137255) is a private company limited by guarantee and incorporated in England and Wales. Its registered office is 37-45 Windsor Street Liverpool L8 1XE. The accounts are stated in sterling the functional currency of the company.

12. INCOMING RESOURCES

	2020	2019
Sundry Grants and Donations	32,768	8,097
Investment Income: Bank Interest	320	456
Charitable Activities		
Arts Council England NPO	211,905	216,405
Restricted Project Grants - note to accounts	152,120	204,708
Theatre Relief Claim	14,345	4,206
Participation Income	1,865	-
Partner Contributions	18,318	8,540
Earned Income	11,871	32,578
Other Income	12,593	32
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	-	-
	423,017	466,469
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	-	-
Total Incoming Resources	456,105	475,022
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	-	-

20 Stories High

13. TAX STATUS

20 Stories High is a registered charity and all the activity is in furtherance of our charitable objects therefore we claim exemption from corporation tax. The charity has claimed theatre relief for 2019-2020 of £14,345 (2018-2019 £4,206). This amount is included in other debtors in the accounts at 31 March 2020.

14. RESOURCES EXPENDED

	2020	2019
Direct Charitable Expenditure		
Other Direct Project Costs	224,000	251,879
Support Costs		
Administration	11,564	13,991
Finance Costs	130	4
Marketing	13,094	8,754
Premises Costs	8,396	8,065
Staff Costs	191,021	211,051
	<hr/>	<hr/>
	448,205	493,744
Governance Costs		
Accountancy	2,400	2,220
Board Expenses	662	214
	<hr/>	<hr/>
	3,062	2,434
	<hr/>	<hr/>
Total Resources Expended	451,267	496,178
	<hr/>	<hr/>

20 Stories High

15. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	2,638		2,638
Net Current Assets	96,448		96,448
	<hr/> 99,086 <hr/>	<hr/>	<hr/> 99,086 <hr/>