

CORNER HOUSE @ NEWTOWN

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

CORNER HOUSE @ NEWTOWN

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 22

CORNER HOUSE @ NEWTOWN

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2020**

TRUSTEES

Angela Henderson (appointed 19 February 2020)
Kevin Bullock
Brenda Kirby
Alicia Lawson, Treasurer
Stephen Joyce
David McCullogh, Chair
Savita Sathe
Robert Bell (appointed 19 February 2020)

**CHARITY REGISTERED
NUMBER**

1168996

PRINCIPAL OFFICE

Newtown Community Resource Centre
Durham Road
Stockton On Tees
TS19 0DE

**INDEPENDENT
EXAMINER**

Heather O'Driscoll FCA
Waltons Clark Whitehill Limited
Chartered Accountants
Maritime House
Harbour Walk
The Marina
Hartlepool
TS24 0UX

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2019 to 31 March 2020.

These financial statements comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

OBJECTIVES AND ACTIVITIES

● Policies and objectives

The Corner House @ Newtown aims to provide access to information, space, services for young people and their families who are on the margins of society due to personal or economic status in order to gain greater control.

Its objectives are:

- 1) To act as a resource for young people up to the age of 29 living in Stockton on Tees by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- 2) To provide recreational and leisure time activities in the interests of social welfare for people living in Stockton on Tees who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
- 3) To provide recreational and leisure time activities in the interests of social welfare for people living in Stockton on Tees who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

During the last twelve months of operation as The Corner House @ Newtown we have delivered a range of programmes across Stockton on Tees.

Environmental Project

Funding from Central Government via Stockton Borough Council and Catalyst was part of the High Street Clean Up.

The grant supported small VCSE/ Sports clubs who took responsibility for litter picking in their local area.

The surplus provided support from an External Provider to work with young people across the Borough on Environmental Projects in their communities.

Targeted Youth Work

Funding by Stockton on Tees Borough Council to deliver Street Based Teams to consist of Youth workers that, through formation of effective partnerships with the police and youth support providers, help to prevent young people becoming involved in crime or anti social behaviour.

PCC Funding - Diversionary

This funding was specifically applied for to support diversionary activities to help address anti social behaviour at a neighbourhood level. We are delivering a range of assertive street based programmes of early interventions and positive activities and initiatives for young people aged 8-19 with the aim of reducing the risk of offending and to divert those involved in offending and ASB towards positive and engaging activities.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

OBJECTIVES AND ACTIVITIES (CONTINUED)

Parkfield Hall

North Star Housing commissioned us to deliver an outreach session every week at Parkfield Hall working with their residents on a needs led basis.

PCC Funding - Early Intervention

This funding from the office of the Police and Crime Commissioner and Stockton Borough Council is to support the Universal Youth Work Sessions across the borough. The programme will identify young people who attended our youth clubs who are displaying traits associated with Anti Social Behaviour. Interventions will then be offered on a needs led basis which could be group work, 1:1 and potentially some work with families.

Universal Youth Work

Corner House @ Newtown and The Five Lamps are the accountable body for the design and delivery of Open Access Youth Provision in Stockton. This funding is to support the delivery costs associated with the programme. This is a partnership agreement and other organisations will be subcontracted to deliver in certain areas where the provision is needed.

Universal Youth Work Corner House @ Newtown

This is the Corner House Youth Project's element of delivery for universal youth work.

This is to support the delivery costs of Open Access Youth Provision delivered by Corner House @ Newtown in specified areas of need determined by the local authority. We deliver 6 sessions a week across the Borough.

Youth Endowment Fund - Impact fund

Youth Endowment Fund invited us to apply for this fund to add capacity to the organisation by funding an external provider to support us to capture and demonstrate the impact of our work. Substance are the external provider and will work with our teams providing training and resources.

Asylum and Migration

This funding is to support youth involvement and inclusion among the established community and asylum seeker, refugee and migrant communities which will aim to:

- increase community confidence and involvement
- build confidence and self esteem
- reduce the risk of individuals being victims of hate crime or being drawn into anti social behaviour and other exploitative activities.

Youth Work activity from the Corner House will be supported regularly by local intelligence and analysis to ensure that activities are delivered in line with ward priorities and remains responsive to the area of greatest need in each of the specified areas.

Additional funding of £15,000 from Stockton Borough Council Asylum and Migration fund and an additional £4,158 from Stockton Borough Council was received to continue this programme until further could be secured.

Our Target 7 Programme is also delivered through this funding.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

OBJECTIVES AND ACTIVITIES (CONTINUED)

Workforce Development

This project is to deliver a centre of Excellence for accredited and non accredited youth work and to support the development and enhancement of the youth sector market in Stockton. We would expect this plan to have a wide reaching impact with all providers, particularly those from the VCSE sector to access training and development that they might not have been able to previously.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'

ACHIEVEMENTS AND PERFORMANCE

• Main achievements of the Charity

During the twelve months of operation April 2019 – March 2020 as The Corner House Youth Project, we have delivered a range of programme's and initiatives across Stockton on Tees I hope you can see from the Project Activity that we continually strive to adhere and remain faithful to our Strategic Priorities which aim to:

- Enable young people and individuals to identify their own needs and aspirations.
- Encourage young people and individuals, currently on the fringes of society, to re-engage and participate positively in their communities.
- Encourage and motivate young people into education, training and employment.
- Ensuring that opportunities are available for young people and families to take a lead in the continued development of the project.
- Provide work in partnership with other organisations and agencies to provide and gain access to additional services in recognition that we cannot address all young people's needs, nor it is 'healthy' for the young people to be divorced from mainstream services and activities.

Financial review

• Going concern

The Trustees have considered the impact of the Covid-19 pandemic on the charity, as detailed in our future plans and based on the actions taken have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

● Reserves policy

At 31 March 2020, the total funds were £202,969 comprising unrestricted reserves of £189,416 including £107,398 committed expenditure and £82,018 uncommitted. Included in core carried forward at the year end is £35,000 received in March 2020 which will be used to help cover the additional costs caused by Covid-19 and the loss of income from the lockdown.

The charity aims to build up cash reserves to ensure that there are sufficient unrestricted funds to cover a minimum of three months operational costs currently estimated to be £30k.

Unrestricted reserves are to provide the necessary funds to manage cash flow, cover emergencies and to provide short-term gap funding. Any use of reserves which reduce the reserves amount below the three month provision requires approval from the board of trustees. The Trustees will review this policy on an annual basis.

● Overview

The Financial Statements for the year ending 31 March 2020 show a surplus of income over expenditure of £25,098 (2019: £30,154).

Carrying forward unrestricted and non committed general fund balances of £82,018 (2019: £25,233) has enabled the Trustees to continue the charity's operations into the next financial year in accordance with an agreed budget projecting a small deficit for the year. Grant funding and new sources of income will be actively pursued throughout the year in order to eliminate this shortfall.

STRUCTURE, GOVERNANCE AND MANAGEMENT

● Constitution

Corner House @ Newtown is a registered charity, number 1168996, and is constituted under a Trust deed adopted on 12 January 2016 and amended 4 August 2016.

● Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

● Financial risk management

The Trustees are satisfied that the Charity is in a position to continue according to financial budgets for the next financial year.

This is based on a risk review process which also includes other major risks to which the Charity is exposed.

Systems are in place to mitigate those risks including a Risk Assessment Policy, Financial Regulations and a robust monitoring system. These documents and processes are regularly reviewed by the finance sub group and the board of Trustees. Internal risks are minimised by the implementation of procedures for authorisation of all transactions of the project and to ensure consistent quality of delivery of all operational aspects of the Charity

PLANS FOR FUTURE PERIODS

Whilst funding streams remain consistent and our reputation goes from Strength to Strength there is always a challenge in securing funding for long term projects however this year, we have been able to report that our Open Access Contract will now run until 2023 along with Workforce Development.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

PLANS FOR FUTURE PERIODS (CONTINUED)

We also look forward this year to our continuing partnership work which provides the best possible offer to all Young People we engage with across Stockton on Tees.

Covid Impact and Measures

At the end of the financial year March 2020 Covid 19 had really started to take a grip on the country in an unprecedented turn of events. The country was placed in National Lockdown on March 23rd and life as we know it changed drastically.

The Corner House Youth Project were about to celebrate 20 years of delivering Services to Young People of Stockton when the pandemic hit.

Staff were initially told to work from home where possible and we delivered Virtual Youth Club sessions for our Service Users. As the pandemic continued to cripple the country certain staff were furloughed and the Community Centre closed its doors as it happened until early September.

We were able to apply for business support grants which helped alleviate some of the financial tensions the pandemic was presenting.

As these financial statements are been prepared, we have found the country once again in a National Lockdown and our previous Lockdown measures have been introduced.

We will seek to look for additional support once again and look forward to a more 'Normal' year next Year.

Statements of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Statement of Trustees' responsibilities (CONTINUED)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



David McCulloch
(Chair of Trustees)

Date: 10 Dec 2020

CORNER HOUSE @ NEWTOWN

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORNER HOUSE @ NEWTOWN (the Charity)

I report to the charity Trustees on my examination of the financial statements of the Charity for the year ended 31 March 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CORNER HOUSE @ NEWTOWN

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 16 December 2020

HEATHER O'DRISCOLL FCA
WALTONS CLARK WHITEHILL LIMITED
Chartered Accountants
Maritime House
Harbour Walk
The Marina
Hartlepool
TS24 0UX

CORNER HOUSE @ NEWTOWN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Donations and grants	3	48,008	16,402	64,410	657
Charitable activities	4	337,407	46,250	383,657	393,896
Bank interest		315	-	315	-
TOTAL INCOME		385,730	62,652	448,382	394,553
EXPENDITURE ON:					
Charitable activities	5	395,457	27,827	423,284	364,399
TOTAL EXPENDITURE		395,457	27,827	423,284	364,399
NET (EXPENDITURE)/INCOME		(9,727)	34,825	25,098	30,154
Transfers between funds	11	21,272	(21,272)	-	-
NET MOVEMENT IN FUNDS		11,545	13,553	25,098	30,154
RECONCILIATION OF FUNDS:					
Total funds brought forward		177,871	-	177,871	147,717
Net movement in funds		11,545	13,553	25,098	30,154
TOTAL FUNDS CARRIED FORWARD		189,416	13,553	202,969	177,871

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

CORNER HOUSE @ NEWTOWN

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Debtors	9	37,341	13,037
Cash at bank and in hand		175,684	175,183
		<u>213,025</u>	<u>188,220</u>
Creditors: amounts falling due within one year	10	(10,056)	(10,349)
TOTAL NET ASSETS		<u><u>202,969</u></u>	<u><u>177,871</u></u>
CHARITY FUNDS			
Restricted funds	11	13,553	-
Unrestricted funds	11	189,416	177,871
TOTAL FUNDS		<u><u>202,969</u></u>	<u><u>177,871</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



David McCulloch
(Chair of Trustees)

Date: 10 Dec 2020

The notes on pages 12 to 22 form part of these financial statements.

CORNER HOUSE @ NEWTOWN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. GENERAL INFORMATION

Corner House @ Newtown is a registered Charity and the registered charity number is 1168996. The principal place of business is:

Newtown Community Resource Centre
Durham Road
Stockton on Tees
TS19 0DE

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Corner House @ Newtown meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees, having made due and careful enquiry and preparing forecasts, are of the opinion that the Charity has adequate working capital to execute its operations over the next 12 months. The Trustees therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As a result the Trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

In making this assessment the Trustees are aware of the impact of Covid-19. As described in the Trustees' report the Charity moved activity online wherever possible and has been able to make use of government grants and support schemes. This has reduced financial pressure.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor specifies that it is to be extended in a future period.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

2. ACCOUNTING POLICIES (CONTINUED)

2.4 Expenditure

All expenditure is accounted for on an accruals basis.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2.5 Debtors

Debtors include amounts owed to the charity for the provision of goods and services or amounts the charity has paid in advance for the goods and services it will receive. Debtors are measured at their recoverable amount.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Creditors include amounts owed by the charity for the provision of goods and services to the charity.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Pensions

The Charity contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

3. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Contributions	13,008	624	13,632	657
Grants	35,000	15,778	50,778	-
	<u>48,008</u>	<u>16,402</u>	<u>64,410</u>	<u>657</u>
<i>TOTAL 2019</i>	<u>-</u>	<u>657</u>	<u>657</u>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Rent	78,314	-	78,314	59,770
Room hire	27,510	-	27,510	38,647
Police and Crime Commissioner fund	-	46,250	46,250	-
Stockton Borough Council Community Safety	57,833	-	57,833	61,582
Youth Direction	120,854	-	120,854	120,854
Stockton Borough Council Transition fund	14,000	-	14,000	28,000
Project Income	38,896	-	38,896	8,601
Catalyst	-	-	-	50,000
Safe in Tees Valley	-	-	-	26,442
	<u>337,407</u>	<u>46,250</u>	<u>383,657</u>	<u>393,896</u>
<i>Total 2019</i>	<u>372,299</u>	<u>21,597</u>	<u>393,896</u>	

CORNER HOUSE @ NEWTOWN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Unrestricted	233,999	161,458	395,457	364,399
Restricted	27,827	-	27,827	-
	<u>261,826</u>	<u>161,458</u>	<u>423,284</u>	<u>364,399</u>
<i>Total 2019</i>	<u>210,730</u>	<u>153,669</u>	<u>364,399</u>	

Analysis of direct costs

	Unrestricted 2020 £	Restricted 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	125,304	23,305	148,609	119,308
Activity costs / resources	13,635	3,936	17,571	24,401
External providers	68,389	-	68,389	42,420
Legal and professional fees / subscriptions	2,220	-	2,220	-
Stationery/ postage	-	-	-	160
Travel and training	15,583	586	16,169	17,317
Venue Hire	8,868	-	8,868	7,124
	<u>233,999</u>	<u>27,827</u>	<u>261,826</u>	<u>210,730</u>
<i>Total 2019</i>	<u>210,730</u>	<u>12,018</u>	<u>210,730</u>	

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs

	Unrestricted 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	109,024	109,024	96,920
Arlington Park	4,055	4,055	4,685
Cleaning	1,114	1,114	1,013
Publicity and marketing	-	-	1,319
Electric	12,670	12,670	10,359
Gas	10,217	10,217	11,240
Water	6,856	6,856	6,306
Hospitality/sundry expenses	1,085	1,085	952
Insurance	2,169	2,169	1,943
IT	941	941	1,143
Legal and Professional fees / subscriptions	1,524	1,524	1,330
Maintenance	3,653	3,653	8,427
Office costs (printing, equipment etc)	1,767	1,767	2,363
Security	1,962	1,962	1,615
Stationery/ postage	1,306	1,306	1,664
Telephone/ internet	1,930	1,930	1,304
Travel and training	45	45	86
Independent Examination	1,140	1,140	1,000
	<u>161,458</u>	<u>161,458</u>	<u>153,669</u>
<i>Total 2019</i>	<u>153,669</u>	<u>153,669</u>	

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

6. GOVERNANCE COSTS

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Independent examination	1,140	1,140	1,000
Staff costs	-	-	1,991
	<u>1,140</u>	<u>1,140</u>	<u>2,991</u>

7. STAFF COSTS

	2020 £	2019 £
Wages and salaries	242,941	204,993
Social security costs	10,010	7,972
Contribution to defined contribution pension schemes	4,682	3,263
	<u>257,633</u>	<u>216,228</u>

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Core activities	6	6
Charitable activities	31	21
	<u>37</u>	<u>27</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration paid to key management personnel was £88,876 (2019: £75,510).

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, no Trustee expenses have been incurred (2019 - £NIL).

CORNER HOUSE @ NEWTOWN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

9. DEBTORS

	2020 £	2019 £
Prepayments and accrued income	37,341	13,037
	<u>37,341</u>	<u>13,037</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other taxation and social security	-	279
Accruals and deferred income	10,056	10,070
	<u>10,056</u>	<u>10,349</u>

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
DESIGNATED FUNDS					
Environmental Project	-	31,000	(23,453)	(7,547)	-
Targeted Youth Work	2,837	20,854	(12,375)	(8,500)	2,816
Police and Crime Commissioner Fund - Diversionary	22,420	39,059	(33,730)	(14,860)	12,889
Parkfield Hall	-	3,738	(659)	-	3,079
Universal Youth Work	9,338	100,000	(45,389)	(63,949)	-
Universal Youth Work Corner House @ Newtown	1,663	1,506	(58,324)	55,749	594
Alternative Youth Work	37,905	-	-	23,272	61,177
Asylum and Migration	15,003	24,991	(15,409)	(5,750)	18,835
Workforce Development	63,472	5,696	(44,660)	(16,500)	8,008
	<u>152,638</u>	<u>226,844</u>	<u>(233,999)</u>	<u>(38,085)</u>	<u>107,398</u>
GENERAL FUNDS					
Core	<u>25,233</u>	<u>158,886</u>	<u>(161,458)</u>	<u>59,357</u>	<u>82,018</u>
TOTAL UNRESTRICTED FUNDS	<u>177,871</u>	<u>385,730</u>	<u>(395,457)</u>	<u>21,272</u>	<u>189,416</u>
RESTRICTED FUNDS					
Youth Endowment Fund	-	13,553	-	-	13,553
Small grants	-	2,225	(2,225)	-	-
Police and Crime Commissioner Fund Early Intervention	-	46,874	(25,602)	(21,272)	-
	<u>-</u>	<u>62,652</u>	<u>(27,827)</u>	<u>(21,272)</u>	<u>13,553</u>
TOTAL OF FUNDS	<u>177,871</u>	<u>448,382</u>	<u>(423,284)</u>	<u>-</u>	<u>202,969</u>

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2019 £</i>
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Targeted Youth Work	2,173	24,020	(18,356)	(5,000)	2,837
Police and Crime Commissioner Fund - Diversionary	16,120	40,648	(34,348)	-	22,420
Universal Youth Work	14,003	40,720	(45,385)	-	9,338
Universal Youth Work Corner House @ Newtown	8,018	59,280	(63,635)	(2,000)	1,663
Alternative Youth Work	30,905	-	-	7,000	37,905
Asylum and Migration	14,575	24,582	(24,154)	-	15,003
Workforce Development	49,957	52,150	(38,635)	-	63,472
Small projects	211	1,050	(1,261)	-	-
	<u>135,962</u>	<u>242,450</u>	<u>(225,774)</u>	<u>-</u>	<u>152,638</u>
GENERAL FUNDS					
Core	<u>21,336</u>	<u>130,506</u>	<u>(126,609)</u>	<u>-</u>	<u>25,233</u>
TOTAL UNRESTRICTED FUNDS	<u>157,298</u>	<u>372,956</u>	<u>(352,383)</u>	<u>-</u>	<u>177,871</u>
RESTRICTED FUNDS					
Youth Employment Initiative	<u>(9,580)</u>	<u>21,598</u>	<u>(12,018)</u>	<u>-</u>	<u>-</u>
TOTAL OF FUNDS	<u><u>147,718</u></u>	<u><u>394,554</u></u>	<u><u>(364,401)</u></u>	<u><u>-</u></u>	<u><u>177,871</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

11. STATEMENT OF FUNDS (CONTINUED)

Restricted funds

Youth Endowment fund

Youth Endowment Fund invited us to apply for this fund to add capacity to the organisation by funding an external provider to support us to capture and demonstrate the impact of our work. Substance are the external provider and will work with our teams providing training and resources.

PCC Fund Early Intervention

This funding from the office of the Police and Crime commissioner and Stockton Borough Council is to support the Universal Youth Work Sessions across the borough. The programme will identify young people who attended our youth clubs who are displaying traits associated with Anti Social Behaviour. Interventions will then be offered on a needs led basis which could be group work, 1:1 and potentially some work with families.

Small grants

This fund relates to income received to fund activities. The money was fully spent within the year.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	199,472	13,553	213,025
Creditors due within one year	(10,056)	-	(10,056)
TOTAL	189,416	13,553	202,969

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	188,220	188,220
Creditors due within one year	(10,349)	(10,349)
TOTAL	177,871	177,871

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

13. RELATED PARTY TRANSACTIONS

During the reporting period there were no related party transactions.