

COMPANY REGISTRATION NUMBER: 06484983  
CHARITY REGISTRATION NUMBER: 1125705

**Hexham and Tynedale Community Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2019**

# Hexham and Tynedale Community Trust

Company Limited by Guarantee

## Financial Statements

Year ended 31 March 2019

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	Page
Trustees' annual report (incorporating the director's report)	1
Report to the board of trustees on the preparation of the unaudited statutory financial statements	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	21

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2019

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

#### Chair's report

As Chairperson of the Trustees, I am pleased to report another year of great work done by the Community Centre. We are grateful for the input of all the Trustees including those that have recently joined us. The Centre has appointed a new Centre Manager which has increased the efficiency of all the activities taking place. The Centre continues to host a wide range of activities which is totally inclusive of all aspects of Hexham Community life. We are particularly proud of our Playgroup and the work done involving vulnerable older people.

We aim to be increasingly financially stable and we look forward to continuing the excellent work done by our own individual staff and our user groups. The Centre looks forward to another exciting year ahead.

#### Reference and administrative details

**Registered charity name** Hexham and Tynedale Community Trust

**Charity registration number** 1125705

**Company registration number** 06484983

**Principal office and registered office** Hexham Community Centre  
Gilesgate  
Hexham  
Northumberland  
NE46 3NP

#### The trustees

A Reed	
L R Hare (Treasurer)	
K Norman	
P Tait	
S Ball (Chair)	(Appointed 29 April 2019)
O Lovett	(Appointed 29 April 2019)
C Milner	(Appointed 16 January 2019)
T Pearson	(Appointed 16 January 2019)

**Company secretary** Mrs J J Hogg

**Accountant** Northumberland Accountants Limited

Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

# **Hexham and Tynedale Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

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#### **Structure, governance and management**

##### **Governing Document**

Our Company is governed by our Memorandum & Articles which were adopted on 7 December 2007.

##### **Recruitment and Appointment of Management Committee**

The Management committee will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

##### **Trustees Induction and Training**

New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of the Management Committee and senior staff who will cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity including the Memorandum and Articles. Renouncing and the current financial position as set out in the latest published accounts. Future plans and objectives.

##### **Risk Management**

As part of the Trust's business and development plan, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

##### **Organisational Structure**

The organisation consists of 8 members of a voluntary Executive/Management Committee and 12 paid staff positions/ 11 paid members of staff:-

Centre Manager 18hrs; Playgroup Manager 14hrs;  
Finance Administrator 26hrs; Playgroup Deputy 33hrs;  
Community Officer 31hrs; 3 Playgroup Practitioner ave 18.25hrs;  
Community officer 11hrs;  
Operations Assistant 17hrs;  
Operations Assistant 5hrs  
Cleaner 4hrs

##### **Related Parties**

The Playgroup is run under the umbrella of Hexham & Tynedale Community Trust, has its own bank

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# **Hexham and Tynedale Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2019**

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account, policies and procedures and has a sub-committee reporting to H&TCT management committee. It has a capacity for 24 children per session, 40 children on the roll and run weekdays term time 8.40 to 3.10pm.

#### **Objectives and activities**

The objects of the Company are to promote any charitable purpose for the benefit of the inhabitants within Hexham and the surrounding district, with provision of facilities in the interests of social welfare for recreation, leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The Community Centre Playgroup, Toddler Groups, Luncheon Club for the Elderly and Open Arms intergenerational group are run by the Centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of Charitable, Community and voluntary organisations.

#### **Achievements and performance**

I am extremely grateful to all staff, Trustees, volunteers and clients for all their support and hard work.

We are pleased to retain all our trustees on the board for another year. Playgroup continues to operate at a high level of achievement.

The Open Arms Project to encourage intergenerational companionship continues to be popular with youths and older people.

Luncheon Club is still well supported by Dilston College who provide a tutor and students to cook for the sessions.

Our centre is an important hub of the community and we are working in a closer than ever partnership with; the Food Bank, Number 28, The Dementia Action Alliance and Hexham Community Partnership. We continue to signpost people to the Food Bank and other appropriate organisations.

30 people attended our Christmas day Dinner this year and it was another great success. Our thanks to the volunteers who cooked the meal, picked people up from their homes and enabled them to access the celebration and provided company and entertainment.

The annual trip was to The Sill and Gretna this year and was enjoyed by all who participated.

We are continually looking for ways to help the centre thrive and continue to be the hub of community activity for Hexham and surrounding areas.

Our appreciation and thanks to all who have supported us.

# **Hexham and Tynedale Community Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

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#### **Financial review**

The charity remains grateful for the help and support given by government agencies, charitable trusts and other sources. Results for the year are shown on page 8. The charity generated total income of £172,676 in the year, and a small overall surplus of £4,109.

#### **Grants Received**

I gratefully acknowledge the following grants received this year;

£2000 From Hexham Town Council

£1500 From Northumberland County Council Community Chest

£4880 From Northumberland County Council Community Chest

#### **Grant Making Policy**

The charity rarely gives out grants and as such has no grant making policy.

#### **Investment Policy**

The charity holds no investments and as such has no investment policy.

#### **Reserves Policy**

The management committee's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible.

The current level of unrestricted reserves represents approximately 4 months running costs, and therefore research into future means of generating unrestricted reserves will also continue.

#### **Risk Management**

As part of the Trust's business plan development, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Hexham and Tynedale Community Trust**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

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The trustees' annual report was approved on 25 November 2019 and signed on behalf of the board of trustees by:

*S.A. Ball*

S Ball (Chair)  
Trustee

# **Hexham and Tynedale Community Trust**

**Company Limited by Guarantee**

## **Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Hexham and Tynedale Community Trust**

**Year ended 31 March 2019**

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As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2019, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.



NORTHUMBERLAND ACCOUNTANTS LIMITED  
Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB



# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2019

		Unrestricted funds £	2019 Restricted funds £	Total funds £	2018 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	8,380	65,166	73,546	61,649
Charitable activities	6	10,577	4,670	15,247	7,161
Other trading activities	7	83,882	—	83,882	81,930
Investment income	8	2	—	2	44
<b>Total income</b>		<u>102,841</u>	<u>69,836</u>	<u>172,677</u>	<u>150,784</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	107,220	61,348	168,568	150,594
<b>Total expenditure</b>		<u>107,220</u>	<u>61,348</u>	<u>168,568</u>	<u>150,594</u>
<b>Net income and net movement in funds</b>		<u>(4,379)</u>	<u>8,488</u>	<u>4,109</u>	<u>190</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		33,689	1,036,637	1,070,326	1,070,136
<b>Total funds carried forward</b>		<u>29,310</u>	<u>1,045,125</u>	<u>1,074,435</u>	<u>1,070,326</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	15	1,015,281	1,017,223
<b>Current assets</b>			
Debtors	16	–	2,375
Cash at bank and in hand		60,554	51,978
		<u>60,554</u>	<u>54,353</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>1,400</u>	<u>1,250</u>
<b>Net current assets</b>		<u>59,154</u>	<u>53,103</u>
<b>Total assets less current liabilities</b>		<u>1,074,435</u>	<u>1,070,326</u>
<b>Net assets</b>		<u>1,074,435</u>	<u>1,070,326</u>
<b>Funds of the charity</b>			
Restricted funds		1,045,125	1,036,637
Unrestricted funds		<u>29,310</u>	<u>33,689</u>
<b>Total charity funds</b>	18	<u>1,074,435</u>	<u>1,070,326</u>

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 November 2019, and are signed on behalf of the board by:



S Ball (Chair)  
Trustee

The notes on pages 9 to 17 form part of these financial statements.

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2019

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hexham Community Centre, Gilesgate, Hexham, Northumberland, NE46 3NP.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is received by way of grants, donations and gifts to the charity and is included in full in the Statement of Financial Activities upon receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Bank interest is included when receivable.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.



# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Centre fixtures and fittings	-	10% straight line
Office equipment	-	10% reducing balance

All assets are reviewed regularly for impairment, and written down to their recoverable value, where necessary. As a result of this review, no depreciation has been charged on the Community Centre building during the year.

The Community Centre is held in an endowment fund representing the value of the building transferred from the charity having been substantially refurbished by the Hexham Town Council through its Community Initiative.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The liability of members is limited to £1. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while s/he is a member or within one year of her/him ceasing to be a member. The contribution shall be for payment of the debts and liabilities of the company contracted while s/he was a member and of the costs, charges or expenses of winding up and for the adjustments of the rights of the contributories amongst themselves. Each member's contribution shall not exceed £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Grants	8,380	3,181	11,561

# Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

## 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Subscriptions</b>			
Playgroup fees	—	61,985	61,985
	<u>8,380</u>	<u>65,166</u>	<u>73,546</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Grants</b>			
Grants	—	6,000	6,000
<b>Subscriptions</b>			
Playgroup fees	—	55,649	55,649
	<u>—</u>	<u>61,649</u>	<u>61,649</u>

## 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Photocopying	—	—	—
Fundraising	9,223	4,670	13,893
Centre sundries	<u>1,354</u>	<u>—</u>	<u>1,354</u>
	<u>10,577</u>	<u>4,670</u>	<u>15,247</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Photocopying	769	—	769
Fundraising	1,189	2,035	3,224
Centre sundries	<u>3,168</u>	<u>—</u>	<u>3,168</u>
	<u>5,126</u>	<u>2,035</u>	<u>7,161</u>

## 7. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Rents	36,354	36,354	34,692	34,692
Lets	<u>47,528</u>	<u>47,528</u>	<u>47,238</u>	<u>47,238</u>
	<u>83,882</u>	<u>83,882</u>	<u>81,930</u>	<u>81,930</u>



# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 8. Investment income

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Bank interest	<u>2</u>	<u>2</u>	<u>44</u>	<u>44</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Charitable activities	106,322	61,348	167,669
Support costs	<u>898</u>	<u>—</u>	<u>899</u>
	<u>107,220</u>	<u>61,348</u>	<u>168,568</u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2018
	£	£	£
Charitable activities	91,162	58,682	149,844
Support costs	<u>750</u>	<u>—</u>	<u>750</u>
	<u>91,912</u>	<u>58,682</u>	<u>150,594</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2019	Total fund 2018
	£	£	£	£
Charitable activities	167,669	—	167,669	149,844
Governance costs	<u>—</u>	<u>899</u>	<u>899</u>	<u>750</u>
	<u>167,669</u>	<u>899</u>	<u>168,568</u>	<u>150,594</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>1,942</u>	<u>1,973</u>

#### 12. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>750</u>



# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2019

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	<u>109,478</u>	<u>97,943</u>

The average head count of employees during the year was 11 (2018: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.	2018 No.
Centre	6	6
Playgroup	<u>6</u>	<u>7</u>
	<u>12</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Tangible fixed assets

	Community centre £	Canopy £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>					
At 1 April 2018 and 31 March 2019	<u>1,000,000</u>	<u>2,800</u>	<u>16,638</u>	<u>21,678</u>	<u>1,041,116</u>
<b>Depreciation</b>					
At 1 April 2018	—	—	4,992	18,901	23,893
Charge for the year	—	—	<u>1,664</u>	<u>278</u>	<u>1,942</u>
At 31 March 2019	—	—	<u>6,656</u>	<u>19,179</u>	<u>25,835</u>
<b>Carrying amount</b>					
At 31 March 2019	<u>1,000,000</u>	<u>2,800</u>	<u>9,982</u>	<u>2,499</u>	<u>1,015,281</u>
At 31 March 2018	<u>1,000,000</u>	<u>2,800</u>	<u>11,646</u>	<u>2,777</u>	<u>1,017,223</u>

#### 16. Debtors

	2019 £	2018 £
Other debtors	<u>—</u>	<u>2,375</u>

# Hexham and Tynedale Community Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2019

#### 17. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<u>1,400</u>	<u>1,250</u>

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
General funds	<u>33,689</u>	<u>102,841</u>	<u>(107,220)</u>	<u>29,310</u>

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
General funds	<u>38,501</u>	<u>87,100</u>	<u>(91,912)</u>	<u>33,689</u>

##### Restricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Restricted Fund	1,027,350	69,836	(60,021)	1,037,165
Restricted capital fund	<u>9,287</u>	<u>—</u>	<u>(1,327)</u>	<u>7,960</u>
	<u>1,036,637</u>	<u>69,836</u>	<u>(61,348)</u>	<u>1,045,125</u>

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
Restricted Fund	1,021,021	63,684	(57,355)	1,027,350
Restricted capital fund	<u>10,614</u>	<u>—</u>	<u>(1,327)</u>	<u>9,287</u>
	<u>1,031,635</u>	<u>63,684</u>	<u>(58,682)</u>	<u>1,036,637</u>

The capital fund is restricted and represents the SITA grant contribution towards the new boiler installed at the Centre in 2014/2015. The boiler is depreciated over 10 years, starting in the year ended 31 March 2016.

# Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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## 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	4,521	1,010,760	1,015,281
Current assets	34,852	24,302	59,154
<b>Net assets</b>	<u>39,373</u>	<u>1,035,062</u>	<u>1,074,435</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	5,136	1,012,087	1,017,223
Current assets	31,623	21,480	53,103
<b>Net assets</b>	<u>36,759</u>	<u>1,033,567</u>	<u>1,070,326</u>

# **Hexham and Tynedale Community Trust**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2019**

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**The following pages do not form part of the financial statements.**



# Hexham and Tynedale Community Trust

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2019

	2019 £	2018 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Grants	11,561	6,000
Playgroup fees	61,985	55,649
	<u>73,546</u>	<u>61,649</u>
<b>Charitable activities</b>		
Photocopying	—	769
Fundraising	13,893	3,224
Centre sundries	1,354	3,168
	<u>15,247</u>	<u>7,161</u>
<b>Other trading activities</b>		
Rents	36,354	34,692
Lets	47,528	47,238
	<u>83,882</u>	<u>81,930</u>
<b>Investment income</b>		
Bank interest	2	44
	<u>2</u>	<u>44</u>
<b>Total income</b>	<u>172,677</u>	<u>150,784</u>

# Hexham and Tynedale Community Trust

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2019

	2019 £	2018 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	109,478	97,943
IT costs	660	48
Advertising	423	289
Light and heat	9,865	10,664
Repairs, renewals and cleaning	26,455	24,027
Insurance	5,879	3,649
Photocopier and equipment rental	4,005	2,442
Refreshments	929	735
Centre/playgroup expenses	5,645	6,269
Legal and professional fees	899	750
Telephone and internet	1,247	926
Postage and stationery	944	659
Depreciation	1,942	1,973
Miscellaneous	197	220
	<u>168,568</u>	<u>150,594</u>
 <b>Total expenditure</b>	 <u>168,568</u>	 <u>150,594</u>
 <b>Net income</b>	 <u>4,109</u>	 <u>190</u>

# Hexham and Tynedale Community Trust

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2019

	2019 £	2018 £
<b>Expenditure on charitable activities</b>		
<b>Charitable activities</b>		
<i>Activities undertaken directly</i>		
Staff salaries incl Ni and pension	109,478	97,943
IT costs	660	48
Advertising	423	289
Light & heat	9,865	10,664
Repairs, renewals and cleaning	26,455	24,027
Insurance	5,879	3,649
Photocopier and equipment rental	4,005	2,442
Refreshments	929	735
Centre/playgroup expenses	5,645	6,269
Telephone and internet	1,247	926
Postage and stationary	944	659
Depreciation	1,942	1,973
Miscellaneous	197	220
	<u>167,669</u>	<u>149,844</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	899	750
	<u>899</u>	<u>750</u>
<b>Expenditure on charitable activities</b>	<u>168,568</u>	<u>150,594</u>

