

Hexham and Tynedale Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2020

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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Hexham and Tynedale Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Chair's report

As Chairperson of the Trustees, I am pleased to report another year of great work done by the Community Centre. We are grateful for the input of all the Trustees including those that have recently joined us. The Centre has appointed a new Centre Manager which has increased the efficiency of all the activities taking place. The Centre continues to host a wide range of activities which is totally inclusive of all aspects of Hexham Community life. We are particularly proud of our Playgroup and the work done involving vulnerable older people.

We aim to be increasingly financially stable and we look forward to continuing the excellent work done by our own individual staff and our user groups. The Centre looks forward to another exciting year ahead.

Reference and administrative details

Registered charity name Hexham and Tynedale Community Trust

Charity registration number 1125705

Company registration number 06484983

Principal office and registered office Hexham Community Centre
Gilesgate
Hexham
Northumberland
NE46 3NP

The trustees

A Reed	
L R Hare (Treasurer)	
K Norman	
P Tait	
S Ball (Chair)	(Appointed 29 April 2019)
O Lovett	(Appointed 29 April 2019)
C Milner	(Resigned 31 December 2019)
T Pearson	

Company secretary Mrs J J Hogg

Accountant Northumberland Accountants Limited

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Structure, governance and management

Governing Document

Our Company is governed by our Memorandum & Articles which were adopted on 7 December 2007.

Recruitment and Appointment of Management Committee

The Management committee will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

Trustees Induction and Training

New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of the Management Committee and senior staff who will cover:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity including the Memorandum and Articles. Renouncing and the current financial position as set out in the latest published accounts. Future plans and objectives.

Risk Management

As part of the Trust's business and development plan, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

The organisation consists of 8 members of a voluntary Executive/Management Committee and 12 paid staff positions/ 11 paid members of staff:-

Centre Manager 18hrs; Playgroup Manager 14hrs;
Finance Administrator 26hrs; Playgroup Deputy 33hrs;
Community Officer 31hrs; 3 Playgroup Practitioner ave 18.25hrs;
Community officer 11hrs;
Operations Assistant 17hrs;
Operations Assistant 5hrs
Cleaner 4hrs

Related Parties

The Playgroup is run under the umbrella of Hexham & Tynedale Community Trust, has its own bank

Hexham and Tynedale Community Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

account, policies and procedures and has a sub-committee reporting to H&TCT management committee. It has a capacity for 24 children per session, 40 children on the roll and run weekdays term time 8.40 to 3.10pm.

Objectives and activities

The objectives of the Company are to promote any charitable purpose for the benefit of the inhabitants within Hexham and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants.

Hexham Community Centre Playgroup, Toddler Groups, Luncheon Club for the elderly and Open Arms intergenerational group are run by the centre for the community. We also provide reasonable cost offices and rooms to hire for a variety of Charitable, Community and Voluntary organisations.

Achievements and performance

I am extremely grateful to all staff, trustees, volunteers and clients for their support and hard work.

We are pleased to retain most of our trustees on the board for another year. Playgroup continues to operate at a high level of achievement. The Open Arms Project to encourage intergenerational companionship has been popular with old and young alike. Luncheon Club has been well supported and food has recently been cooked by the Hextol Foundation. 30 people attended the Christmas Day Dinner which was another success. Our thanks to the volunteers who gave up their Christmas Day to cook dinner, provide transport to enable people living in isolation to access the celebrations and provided company and entertainment.

Our annual summer trip was to Stockton on Tees and included a cruise on the Stockton Princess with dinner, it was well attended and enjoyed by many. We took out a second trip for those whose deteriorating mobility made them unable to attend the first, we took this group to the theatre and this was also well received.

Our centre is an important hub of the community and we work in close partnerships with; the Food Bank, Number 28, The Dementia Action Alliance, Hexham Community Partnership and The Hextol Foundation.

As the financial year drew to a close the country has been struck by a pandemic with many social restrictions and lockdown finally put in place. In the face of this the centre has enabled Hexham Youth Initiative to remain operational for vulnerable children. Playgroup has become a hub for Hexham and district offering childcare to children of keyworkers and vulnerable children. Measures have been put in place to ensure the ongoing safety of children and staff in the building.

Covid 19 has forced the end to all group activities including our own groups. We have made a commitment to looking after the people we normally reach out to and others in a similar situation by offering a meals on wheels style service on a Wednesday, delivered by volunteers who will look out for our recipients, also delivering food parcels to vulnerable families each week. We are working closely with social services to ensure people's safety.

Hexham and Tynedale Community Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Financial review

The charity remains grateful for the help and support given by government agencies, charitable trusts and other sources. Results for the year are shown on page 8. The charity generated a total income of £180,372 in the year, and a small overall surplus of £14,249.

Grants Received

I gratefully acknowledge the following grants received this year;

Hexham Town Council £4500

The Co-Op £4,234

The James Knott Foundation £420

The Hadrian Trust £500

The Clothworkers Foundation £1,750

Graham Belford Trust £1,500

Shears £4,000

The Joicey Trust £250

The Ballinger Charitable Trust £1,000

Grant Making Policy

The charity rarely gives out grants and as such has no grant making policy.

Investment Policy

The charity holds no investments and as such has no investment policy.

Reserves Policy

The management committee's policy is to establish unrestricted reserves sufficient to cover running costs for several months ahead, and the emphasis is on a continual process of careful financial management and to invest reserves to optimise income wherever possible.

The current level of unrestricted reserves represents approximately 4 months running costs, and therefore research into future means of generating unrestricted reserves will also continue.

Risk Management

As part of the Trust's business plan development, an assessment was undertaken as to the risks the Trust is exposed to. The Trust has taken a proactive stance to reduce its overall reliance on external funding and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Trust's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 October 2020 and signed on behalf of the board of trustees by:

S Ball (Chair)
Trustee

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Hexham and Tynedale Community Trust

Year ended 31 March 2020

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2020, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

On behalf of
NORTHUMBERLAND ACCOUNTANTS LIMITED
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

23 October 2020

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	18,154	66,909	85,064	73,546
Charitable activities	6	4,962	1,765	6,728	15,247
Other trading activities	7	93,003	–	93,003	83,882
Investment income	8	2	–	2	2
Total income		<u>116,121</u>	<u>68,674</u>	<u>184,797</u>	<u>172,677</u>
Expenditure					
Expenditure on charitable activities	9,10	114,924	51,874	166,799	168,568
Total expenditure		<u>114,924</u>	<u>51,874</u>	<u>166,799</u>	<u>168,568</u>
Net income and net movement in funds		<u>1,197</u>	<u>16,800</u>	<u>17,998</u>	<u>4,109</u>
Reconciliation of funds					
Total funds brought forward		29,310	1,045,125	1,074,435	1,070,326
Total funds carried forward		<u>30,507</u>	<u>1,061,925</u>	<u>1,092,432</u>	<u>1,074,435</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	15	1,013,367	1,015,281
Current assets			
Debtors	16	3,749	–
Cash at bank and in hand		76,717	60,554
		80,466	60,554
Creditors: amounts falling due within one year	17	1,400	1,400
Net current assets		79,066	59,154
Total assets less current liabilities		1,092,433	1,074,435
Net assets		1,092,433	1,074,435
Funds of the charity			
Restricted funds		1,061,925	1,045,125
Unrestricted funds		30,507	29,310
Total charity funds	18	1,092,432	1,074,435

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 October 2020, and are signed on behalf of the board by:

S Ball (Chair)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hexham Community Centre, Gilesgate, Hexham, Northumberland, NE46 3NP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Having considered the effects of the current Covid 19 pandemic on the global economic outlook the trustees have considered the financial position as at 31 March 2020 and its forecast of activity for the period of at least a twelve months from the date of approval of the financial statements and are satisfied that the financial statements have been prepared on the basis that Hexham and Tynedale Trust is a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is received by way of grants, donations and gifts to the charity and is included in full in the Statement of Financial Activities upon receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Bank interest is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Centre fixtures and fittings	-	10% straight line
Office equipment	-	10% reducing balance

All assets are reviewed regularly for impairment, and written down to their recoverable value, where necessary. As a result of this review, no depreciation has been charged on the Community Centre building during the year.

The Community Centre is held in an endowment fund representing the value of the building transferred from the charity having been substantially refurbished by the Hexham Town Council through its Community Initiative.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of members is limited to £1. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while s/he is a member or within one year of her/him ceasing to be a member. The contribution shall be for payment of the debts and liabilities of the company contracted while s/he was a member and of the costs, charges or expenses of winding up and for the adjustments of the rights of the contributories amongst themselves. Each member's contribution shall not exceed £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Grants	18,154	8,570	26,725

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Subscriptions			
Playgroup fees	–	58,339	58,339
	<u>18,154</u>	<u>66,909</u>	<u>85,064</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Grants	8,380	3,181	11,561
Subscriptions			
Playgroup fees	–	61,985	61,985
	<u>8,380</u>	<u>65,166</u>	<u>73,546</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising	3,857	1,765	5,623
Centre sundries	1,105	–	1,105
	<u>4,962</u>	<u>1,765</u>	<u>6,728</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising	9,223	4,670	13,893
Centre sundries	1,354	–	1,354
	<u>10,577</u>	<u>4,670</u>	<u>15,247</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Rents	44,243	44,243	36,354	36,354
Lets	48,760	48,760	47,528	47,528
	<u>93,003</u>	<u>93,003</u>	<u>83,882</u>	<u>83,882</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

8. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	113,474	51,874	165,349
Support costs	<u>1,450</u>	<u>—</u>	<u>1,450</u>
	<u>114,924</u>	<u>51,874</u>	<u>166,799</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Charitable activities	106,322	61,348	167,669
Support costs	<u>898</u>	<u>—</u>	<u>899</u>
	<u>107,220</u>	<u>61,348</u>	<u>168,568</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Charitable activities	165,349	—	165,349	167,669
Governance costs	<u>—</u>	<u>1,450</u>	<u>1,450</u>	<u>899</u>
	<u>165,349</u>	<u>1,450</u>	<u>166,799</u>	<u>168,568</u>

11. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,914</u>	<u>1,942</u>

12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>116,425</u>	<u>109,478</u>

The average head count of employees during the year was 11 (2019: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Centre	6	6
Playgroup	6	6
	<u>12</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Community centre £	Canopy £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 April 2019 and 31 March 2020	<u>1,000,000</u>	<u>2,800</u>	<u>16,638</u>	<u>21,678</u>	<u>1,041,116</u>
Depreciation					
At 1 April 2019	–	–	6,656	19,179	25,835
Charge for the year	–	–	1,664	250	1,914
At 31 March 2020	<u>–</u>	<u>–</u>	<u>8,320</u>	<u>19,429</u>	<u>27,749</u>
Carrying amount					
At 31 March 2020	<u>1,000,000</u>	<u>2,800</u>	<u>8,318</u>	<u>2,249</u>	<u>1,013,367</u>
At 31 March 2019	<u>1,000,000</u>	<u>2,800</u>	<u>9,982</u>	<u>2,499</u>	<u>1,015,281</u>

16. Debtors

	2020	2019
	£	£
Trade debtors	<u>3,749</u>	<u>–</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

17. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>1,400</u>	<u>1,400</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>29,310</u>	<u>116,121</u>	<u>(114,924)</u>	<u>30,507</u>

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
General funds	<u>33,689</u>	<u>102,841</u>	<u>(107,220)</u>	<u>29,310</u>

Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Restricted Fund	1,037,165	68,674	(50,547)	1,055,292
Restricted capital fund	<u>7,960</u>	<u>–</u>	<u>(1,327)</u>	<u>6,633</u>
	<u>1,045,125</u>	<u>68,674</u>	<u>(51,874)</u>	<u>1,061,925</u>

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Restricted Fund	1,027,350	69,836	(60,021)	1,037,165
Restricted capital fund	<u>9,287</u>	<u>–</u>	<u>(1,327)</u>	<u>7,960</u>
	<u>1,036,637</u>	<u>69,836</u>	<u>(61,348)</u>	<u>1,045,125</u>

The capital fund is restricted and represents the SITA grant contribution towards the new boiler installed at the Centre in 2014/2015. The boiler is depreciated over 10 years, starting in the year ended 31 March 2016.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,934	1,009,433	1,013,367
Current assets	26,334	52,732	79,066
Net assets	<u>30,268</u>	<u>1,062,165</u>	<u>1,092,433</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	4,521	1,010,760	1,015,281
Current assets	24,789	34,365	59,154
Net assets	<u>29,310</u>	<u>1,045,125</u>	<u>1,074,435</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Management Information

Year ended 31 March 2020

The following pages do not form part of the financial statements.

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Grants	26,725	11,561
Playgroup fees	58,339	61,985
	<u>85,064</u>	<u>73,546</u>
Charitable activities		
Fundraising	5,623	13,893
Centre sundries	1,105	1,354
	<u>6,728</u>	<u>15,247</u>
Other trading activities		
Rents	44,243	36,354
Lets	48,760	47,528
	<u>93,003</u>	<u>83,882</u>
Investment income		
Bank interest	2	2
	<u>2</u>	<u>2</u>
Total income	<u>184,797</u>	<u>172,677</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	116,425	109,478
Rent	861	660
Rates and water	198	423
Light and heat	10,768	9,865
Repairs and maintenance	20,615	26,455
Insurance	4,074	5,879
Other establishment	1,690	4,005
Motor vehicle expenses	527	929
Other motor/travel costs	5,903	5,645
Legal and professional fees	961	899
Telephone	1,223	1,247
Other office costs	877	944
Depreciation	1,914	1,942
Miscellaneous	763	197
	<u>166,799</u>	<u>168,568</u>
Total expenditure	<u>166,799</u>	<u>168,568</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2020

	2020 £	2019 £
Net income	<u>17,998</u>	<u>4,109</u>

Hexham and Tynedale Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Staff salaries incl Ni and pension	116,425	109,478
IT costs	861	660
Advertising	198	423
Light & heat	10,768	9,865
Repairs, renewals and cleaning	20,615	26,455
Insurance	4,074	5,879
Photocopier and equipment rental	1,690	4,005
Refreshments	527	929
Centre/playgroup expenses	5,414	5,645
Telephone and internet	1,223	1,247
Postage and stationary	877	944
Depreciation	1,914	1,942
Miscellaneous	763	197
	<u>165,349</u>	<u>167,669</u>
Governance costs		
Governance costs - bank charges	489	—
Governance costs - accountancy fees	961	899
	<u>1,450</u>	<u>899</u>
	<u>166,799</u>	<u>168,568</u>
Expenditure on charitable activities	<u>166,799</u>	<u>168,568</u>
