

Charity registration number: 1041338

Yeadon Theatre Company

Annual Report and Financial Statements

for the Year Ended 30 April 2020

Yeadon Theatre Company

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Yeadon Theatre Company

Reference and Administrative Details

Chairperson	D Darnbrough
Trustees	D Darnbrough J Graham P Poole
Principal Office	C/o Yeadon Town Hall High Street Yeadon LS19 7PP
Charity Registration Number	1041338
Independent Examiner	A D Ormondroyd FCA Tarn House, 77 High Street Yeadon Leeds West Yorkshire LS19 7SP

Yeadon Theatre Company

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2020.

Objectives and activities

Public benefit

The charity is a society which gives the opportunity for a diverse membership to become involved in planning and staging productions.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and policies

The charity's only significant working capital requirement is to meet the costs of staging a performance before the full amount of ticket and other income has been realised. The charity maintains what they feel is a reasonable bank balance to mitigate this cashflow risk (and liquidity risk in general). The charity's principal financial assets are bank balances, and it has no debt, so there is not deemed to be any significant credit risk.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
D Darnbrough
Chairperson

Yeadon Theatre Company

Independent Examiner's Report to the trustees of Yeadon Theatre Company

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2020 which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of Yeadon Theatre Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

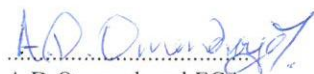
I report in respect of my examination of the Yeadon Theatre Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Yeadon Theatre Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


A D Ormondroyd FCA
Fox Jennings Cullen

Tarn House, 77 High Street
Yeadon
Leeds
West Yorkshire
LS19 7SP

Date:.....

Yeadon Theatre Company

Statement of Financial Activities for the Year Ended 30 April 2020

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	75	75	197
Other trading activities	3	44,714	44,714	40,593
Investment income	4	71	71	100
Total income		<u>44,860</u>	<u>44,860</u>	<u>40,890</u>
Expenditure on:				
Charitable activities		<u>(37,369)</u>	<u>(37,369)</u>	<u>(38,157)</u>
Total expenditure		<u>(37,369)</u>	<u>(37,369)</u>	<u>(38,157)</u>
Net movement in funds		7,491	7,491	2,733
Reconciliation of funds				
Total funds brought forward		<u>33,701</u>	<u>33,701</u>	<u>30,968</u>
Total funds carried forward	12	<u><u>41,192</u></u>	<u><u>41,192</u></u>	<u><u>33,701</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 12.

Yeadon Theatre Company

(Registration number: 1041338)
Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	125	361
Current assets			
Cash at bank and in hand		41,505	33,898
Creditors: Amounts falling due within one year	11	<u>(585)</u>	<u>(558)</u>
Net current assets		<u>40,920</u>	<u>33,340</u>
Net assets		<u>41,045</u>	<u>33,701</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>41,192</u>	<u>33,701</u>
Total funds	12	<u>41,192</u>	<u>33,701</u>

The financial statements on pages 4 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
D Darnbrough
Chairperson

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Yeadon Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants and donations are only included in the Income and Expenditure Account when the charity has unconditional entitlement to the resources

Donated services and facilities

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2020 (continued)

1 Accounting policies (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2020 (continued)

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donations and legacies;			
Donations from individuals	75	75	197
	<u>75</u>	<u>75</u>	<u>197</u>

3 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Events income	41,019	41,019	37,507
Membership subscriptions	2,630	2,630	1,651
Other income from other trading activities	1,065	1,065	1,435
	<u>44,714</u>	<u>44,714</u>	<u>40,593</u>

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	71	71	100
	<u>71</u>	<u>71</u>	<u>100</u>

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2020 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Independent examiner fees			
Examination of the financial statements	585	585	594
Other governance costs	3,858	3,858	4,021
Allocated support costs	158	158	900
	<u>4,601</u>	<u>4,601</u>	<u>5,515</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>90</u>	<u>122</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>585</u>	<u>594</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2020 (continued)

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2019	1,094	1,094
Disposals	(394)	(394)
At 30 April 2020	700	700
Depreciation		
At 1 May 2019	733	733
Charge for the year	90	90
Eliminated on disposals	(248)	(248)
At 30 April 2020	575	575
Net book value		
At 30 April 2020	125	125
At 30 April 2019	361	361

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	585	558

12 Funds

	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Balance at 30 April 2020 £
Unrestricted funds				
General	33,701	44,860	(37,369)	41,192
	Balance at 1 May 2018 £	Incoming resources £	Resources expended £	Balance at 30 April 2019 £
Unrestricted funds				
General	30,968	40,890	(38,157)	33,701

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2020 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
As at 30 April 2020		
Tangible fixed assets	125	125
Current assets	41,505	41,505
Current liabilities	(585)	(585)
Total net assets	<u>41,045</u>	<u>41,045</u>
	Unrestricted funds General £	Total funds £
As at 30 April 2019		
Tangible fixed assets	361	361
Current assets	33,898	33,898
Current liabilities	(558)	(558)
Total net assets	<u>33,701</u>	<u>33,701</u>

14 Analysis of net funds

	At 1 May 2019 £	Cash flow £	At 30 April 2020 £
Cash at bank and in hand	33,898	7,607	41,505
Net debt	<u>33,898</u>	<u>7,607</u>	<u>41,505</u>
	At 1 May 2018 £	Cash flow £	At 30 April 2019 £
Cash at bank and in hand	25,483	8,415	33,898
Net debt	<u>25,483</u>	<u>8,415</u>	<u>33,898</u>

Yeadon Theatre Company

Detailed Statement of Financial Activities for the Year Ended 30 April 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	75	197
Other trading activities (analysed below)	44,714	40,593
Investment income (analysed below)	71	100
	<hr/>	<hr/>
Total income	44,860	40,890
	<hr/>	<hr/>
Expenditure on:		
Charitable activities (analysed below)	(37,516)	(38,157)
	<hr/>	<hr/>
Total expenditure	(37,516)	(38,157)
	<hr/>	<hr/>
Net income	7,344	2,733
	<hr/>	<hr/>
Net movement in funds	7,344	2,733
	<hr/>	<hr/>
Reconciliation of funds		
Total funds brought forward	33,701	30,968
	<hr/>	<hr/>
Total funds carried forward	41,045	33,701
	<hr/>	<hr/>

Yeadon Theatre Company

Detailed Statement of Financial Activities for the Year Ended 30 April 2020 (continued)

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Donations	75	197
	<u>75</u>	<u>197</u>
<i>Other trading activities</i>		
Members subscriptions	2,630	1,651
Box office - Carol concert	3,811	3,430
Box office - Show	28,859	25,294
Programme sales - Show	1,680	864
Ice cream sales - Show	826	1,194
Bar sales - Carol concert	283	407
Bar sales - Show	3,903	5,033
Raffle - Show	1,239	1,073
Beverages and snacks	418	212
Sundry income	359	435
Ladies committee	706	1,000
	<u>44,714</u>	<u>40,593</u>
<i>Investment income</i>		
Interest received	71	100
	<u>71</u>	<u>100</u>

Yeadon Theatre Company

Detailed Statement of Financial Activities for the Year Ended 30 April 2020 (continued)

	Total 2020 £	Total 2019 £
<i>Charitable activities</i>		
(Profit)/loss on disposal of tangible fixed assets	147	-
Costumes and makeup	-	20
LX Hire	2,200	2,570
Properties	272	468
Sound	2,950	2,725
Scenery and fittings	2,155	3,868
Production and orchestra	7,479	2,730
Royalties	4,204	4,172
Hire of halls	5,736	5,598
NODA subscriptions	239	192
Insurance and license	631	2,303
Refreshments and gratuities	36	964
Ice cream expenses	301	411
Bar expenses	1,925	2,398
Donations	100	-
MD fee	1,250	742
First aider	200	-
Producers fee	3,000	3,300
Ticket refunds	-	60
Depreciation	90	121
Printing, postage and stationery	118	176
Sundry expenses	333	515
Repairs and renewals	158	900
Accountancy fees	585	594
Advertising and marketing	3,030	2,743
President's night	47	283
Presentation and awards night	135	182
Motor expenses	195	122
	<u>37,516</u>	<u>38,157</u>