

Charity registration number: 264626

# St Anthony's Trust

**Annual Report and Financial Statements**  
for the Year Ended 31 March 2020

# St Anthony's Trust

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## **St Anthony's Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	S Blaxland de Lange J Reeves D Thomas J Smith B Swain K Beaven
<b>Principal Office</b>	39 High Street Battle East Sussex TN33 0EE
<b>Charity Registration Number</b>	264626
<b>Bankers</b>	HSBC Bank plc 38 London Road East Grinstead West Sussex RH19 1AB
<b>Independent Examiner</b>	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

## St Anthony's Trust

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Objectives and activities**

##### *Objects and aims*

The objects of the charity are the advancement of education and healthcare with particular regard to the principles and methods of Rudolf Steiner, with emphasis on the establishment and operation of agricultural and horticultural training centres based on bio-dynamic agricultural techniques and as well the relief of the aged impotent and poor or any other charitable purposes as the trustees may resolve.

##### *Objectives, strategies and activities*

The principal strategy of the charity is to act as an investor in facilities to be provided to organisations pursuing activities within the charity's objects. The trustees are currently reviewing the status of the trust with the intention to bring governance in line with current practices and moving towards a Charity limited by guarantee. To this end the Charity have been updating necessary documentation and land holdings to ensure readiness for this structural change. As part of this work the Trust is in the process of selling a small unused water tower to neighbours of Old Plaw Hatch Farm.

To this end the charity owns Old Plaw Hatch Farm and Tablehurst Farm and lets them to the individual farms to operate as bio-dynamic agricultural farms and training centres.

The charity also owns the Rachel Carson Centre, a building and land which is a former centre for biodynamic training which is let to the Emerson College Trust Ltd for educational activities.

It also makes grants in appropriate circumstances for training purposes and for better public access to activities relating to care for the land and environment.

##### *Public benefit*

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. Student groups of all ages visit the farms which also provide cultural and educational activities for the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### *Grant making policies*

Grants are awarded by the trustees to institutions or projects meeting the charitable objectives of the trust. Grant applications are authorised individually, according to merit.

## **St Anthony's Trust**

### **Trustees' Report**

#### **Achievements and performance**

Fundraising campaigns to provide additional and replacement of essential housing for farmers at Tablehurst Farm and Plaw Hatch Farm have resulted, in the case of Tablehurst farm, in a completed straw bale property (completed in September 2019). In the case of Old Plaw Hatch Farm a part time professional fund raiser has been engaged to raise funds for the replacement of the farmhouse at Old Plaw Hatch Farm.

The Trust has worked with and supported both farms to develop BD educational farming and gardening through apprenticeship, internships, courses, events and other educational/training schemes. By way of example, Tablehurst Farm has had three BDA apprentices for the whole year as well as a number of interns for parts of the summer and a trainee butcher for nine months. Plawhatch Farm had a garden apprentice who completed her two year apprenticeship in autumn 2019 as well as two students from the Netherlands who did a six month placement.

The trust has in this year been involved with and supported a feasibility study for the conversion of Pixton House, Forest Row, East Sussex into an accommodation and care centre for the elderly. Planning consent is now being sought for this project. The Trust has raised donations to enable this feasibility study to take place resulting in a donation of £10,000, to the feasibility project, in March 2020. We have also been pursuing, with Emerson Trustees (ECTL), the return to them of the Rachel Carson Building (RCC). This will enable the Pixton House project to develop further whilst also enabling the RCC to be utilised, more specifically, for the development of biodynamic and organic cultivation and training.

The Trust's activities are now visible on a dedicated website.

#### **Financial review**

The value of bank loans as a mortgage has decreased this year to £89,482. It is expected that this amount will be fully paid off by the end of 2022. This borrowing represents significant infrastructure investment on Tablehurst and Plaw Hatch farms.

#### ***Policy on reserves***

As has long been the Trust's practice, reserves will be maintained to cover the basic running costs. New projects will only be undertaken or initiatives supported when funds held by the Trust permit. Free reserves at the year-end date amounted to £36,046.

#### ***Investment policy and objectives***

The trustees have unlimited investment powers. Currently the charity owns two freehold farm properties as programme related investments, as well as other small investments in Steiner related organisations. General funds not designated are held for current purposes.

The main income, apart from rent charged to the farms, for the Trust, is from donations for publicly specified projects and from occasional legacies.

#### **Structure, governance and management**

##### ***Nature of governing document***

St Anthony's Trust is governed by its trust deed 1st August 1972 and supplementary trust deed 25th January 1975 and is a charity registered with the Charity Commission.

##### ***Recruitment and appointment of trustees***

Power of appointment and removal of trustees is vested in the trustees.

## **St Anthony's Trust**

### **Trustees' Report**

#### ***Induction and training of trustees***

New trustees undergo an orientation session to brief them on their legal obligations under charity law, the content of the trust deed, the decision making processes, the future plans and recent financial performance of the charity.

#### ***Organisational structure***

The trustees meet regularly to manage the affairs of the charity.

#### ***Major risks and management of those risks***

##### ***Risk management***

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

## St Anthony's Trust

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ~~22/11/20~~ and signed on its behalf by:

  
.....  
J Reeves  
Trustee

## St Anthony's Trust

### Independent Examiner's Report to the trustees of St Anthony's Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 7 to 19.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of St Anthony's Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Anthony's Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Anthony's Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R T K Walsh FCCA  
Manningtons  
Chartered Accountants

39 High Street  
Battle  
East Sussex  
TN33 0EE

Date: 03/12/20.....



## St Anthony's Trust

### Statement of Financial Activities for the Year Ended 31 March 2020

	Note	Unrestricted £	Restricted £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	400	17,579	17,979
Investment income	3	<u>55,852</u>	<u>-</u>	<u>55,852</u>
Total Income		<u>56,252</u>	<u>17,579</u>	<u>73,831</u>
<b>Expenditure on:</b>				
Charitable activities	4	(16,162)	(20,320)	(36,482)
Governance costs	5	<u>(12,515)</u>	<u>-</u>	<u>(12,515)</u>
Total Expenditure		<u>(28,677)</u>	<u>(20,320)</u>	<u>(48,997)</u>
Net income/(expenditure)		27,575	(2,741)	24,834
Gross transfers between funds		<u>3,000</u>	<u>(3,000)</u>	<u>-</u>
Net movement in funds		30,575	(5,741)	24,834
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,223,965</u>	<u>36,538</u>	<u>2,260,503</u>
Total funds carried forward	18	<u><u>2,254,540</u></u>	<u><u>30,797</u></u>	<u><u>2,285,337</u></u>
	Note	Unrestricted £	Restricted £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	4,802	28,703	33,505
Investment income	3	<u>54,859</u>	<u>-</u>	<u>54,859</u>
Total Income		<u>59,661</u>	<u>28,703</u>	<u>88,364</u>
<b>Expenditure on:</b>				
Charitable activities	4	(20,801)	(66,564)	(87,365)
Governance costs	5	<u>(5,000)</u>	<u>-</u>	<u>(5,000)</u>
Total Expenditure		<u>(25,801)</u>	<u>(66,564)</u>	<u>(92,365)</u>
Net income/(expenditure)		33,860	(37,861)	(4,001)
Gross transfers between funds		<u>(39,932)</u>	<u>39,932</u>	<u>-</u>
Net movement in funds		(6,072)	2,071	(4,001)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,230,037</u>	<u>34,467</u>	<u>2,264,504</u>
Total funds carried forward	18	<u><u>2,223,965</u></u>	<u><u>36,538</u></u>	<u><u>2,260,503</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 and 2020 is shown in note 18.

## St Anthony's Trust

(Registration number: 264626)  
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	12, 13	2,307,976	2,308,532
<b>Current assets</b>			
Debtors	14	9,457	12,491
Cash at bank and in hand	15	<u>66,500</u>	<u>65,736</u>
		75,957	78,227
<b>Creditors: Amounts falling due within one year</b>	16	<u>(39,880)</u>	<u>(35,403)</u>
<b>Net current assets</b>		<u>36,077</u>	<u>42,824</u>
<b>Total assets less current liabilities</b>		2,344,053	2,351,356
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(58,716)</u>	<u>(90,853)</u>
<b>Net assets</b>		<u>2,285,337</u>	<u>2,260,503</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		30,797	36,538
<b>Unrestricted income funds</b>			
Unrestricted		<u>2,254,540</u>	<u>2,223,965</u>
<b>Total funds</b>	18	<u>2,285,337</u>	<u>2,260,503</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 22/11/20 and signed on their behalf by:

  
.....  
J Reeves  
Trustee

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 1 Accounting policies

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Basis of preparation

St Anthony's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### Judgements

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

##### Key sources of estimation uncertainty

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £- (2019 -£-).

##### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and equipment	25% straight line basis

#### **Programme related investments**

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

1) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and expenditure.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies; Appeals and donations	400	17,579	17,979	33,505
	400	17,579	17,979	33,505

#### 3 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Income from dividends; Dividends receivable from other unlisted investments	242	242	396
Foreign currency (Loss) / gains	(723)	(723)	(201)
Farm rents	56,333	56,333	54,664
	55,852	55,852	54,859

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 4 Expenditure on charitable activities

Note	Unrestricted		Total 2020 £	Total 2019 £
	General £	Restricted £		
Charitys' running costs	16,162	54	16,216	20,816
Restricted grants and associated costs	-	20,266	20,266	66,549
	<u>16,162</u>	<u>20,320</u>	<u>36,482</u>	<u>87,365</u>

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	575	575	550
Other fees paid to examiners	2,225	2,225	2,050
Legal fees	8,974	8,974	1,665
Other governance costs	741	741	735
	<u>12,515</u>	<u>12,515</u>	<u>5,000</u>

**St Anthony's Trust**

**Notes to the Financial Statements for the Year Ended 31 March 2020**

**6 Grant-making**

**Analysis of grants**

	<b>Grants to institutions</b>	
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Analysis</b>		
Biodynamic agriculture training	266	1,445
Infrastructure	<u>20,000</u>	<u>65,104</u>
	<u><u>20,266</u></u>	<u><u>66,549</u></u>

Below are details of material grants made to institutions by the

<b>Name of institution</b>	<b>Activity</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Old Plaw Hatch Farm Ltd	Biodynamic agriculture training	266	1,445
Tablehurst Farm	Biodynamic agriculture training	-	-
Old Plaw Hatch Farm Ltd	Infrastructure	-	16,142
Tablehurst Farm	Infrastructure	10,000	30,000
Pixton 3rd Age Project	Infrastructure	<u>10,000</u>	<u>18,962</u>
		<u><u>20,266</u></u>	<u><u>66,549</u></u>

**7 Net incoming/outgoing resources**

Net incoming/(outgoing) resources for the year include:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Foreign currency losses	722	201
Unrealised gain on other investments	<u>166</u>	<u>-</u>

**8 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**9 Staff costs**

There were no employees in the financial year to 31st March 2020 or the prior year to 31st March 2019.



## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 10 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2019	44,669	44,669
At 31 March 2020	44,669	44,669
<b>Depreciation</b>		
At 1 April 2019	44,669	44,669
At 31 March 2020	44,669	44,669
<b>Net book value</b>		
At 31 March 2020	-	-
At 31 March 2019	-	-

#### 12 Fixed asset investments

##### Other investments

	Unlisted investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2019	16,730	16,730
Revaluation	(556)	(556)
At 31 March 2020	16,174	16,174
<b>Net book value</b>		
At 31 March 2020	16,174	16,174
At 31 March 2019	16,730	16,730

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 13 Social investments

##### Programme related investments

	Programme related investment 1 £	Total £
<b>Cost</b>		
At 1 April 2019	<u>2,291,802</u>	<u>2,291,802</u>
At 31 March 2020	2,291,802	2,291,802
<b>Provision</b>		
At 31 March 2020	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2020	<u>2,291,802</u>	<u>2,291,802</u>
At 31 March 2019	<u>2,291,802</u>	<u>2,291,802</u>

#### 14 Debtors

	2020 £	2019 £
Prepayments	<u>9,457</u>	<u>12,491</u>

#### 15 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	66,133	65,611
Short-term deposits	<u>367</u>	<u>125</u>
	<u>66,500</u>	<u>65,736</u>

#### 16 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans	30,766	29,395
Trade creditors	3,537	-
Other taxation and social security	1,843	3,343
Other creditors	118	115
Accruals	<u>3,616</u>	<u>2,550</u>
	<u>39,880</u>	<u>35,403</u>

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### Bank borrowings

The 3 Triodos Banks loans with a nominal interest rate of respectively charged total interest in the year of £5,031 (2019- £6,362), the final monthly instalments are due in 2022 . The carrying amounts in total for the 3 loans at year end is £89,482 (2019 - £120,249).

All 3 Triodos Bank loans as a mortgage are secured on the land at Tablehurst Farm.

#### 17 Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loans	58,716	90,853

#### 18 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	2,223,965	56,252	(28,677)	3,000	2,254,540
<b>Restricted funds</b>					
Plaw Hatch Ruben Apprenticeship Fund	264	-	(264)	-	-
Pixton 3rd Age Project	1,054	10,000	(10,000)	-	1,054
Jasmine Johnson Infrastructure Fund	5,000	-	(5,000)	-	-
Tablehurst Housing Appeal	7,805	815	(5,000)	(3,000)	620
Old Plaw Hatch Housing Appeal	22,415	6,764	(56)	-	29,123
<b>Total restricted funds</b>	<b>36,538</b>	<b>17,579</b>	<b>(20,320)</b>	<b>(3,000)</b>	<b>30,797</b>
<b>Total funds</b>	<b>2,260,503</b>	<b>73,831</b>	<b>(48,997)</b>	<b>-</b>	<b>2,285,337</b>

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	2,227,037	59,661	(25,801)	(36,932)	2,223,965
<i>Designated</i>					
Rystead Estates Ltd	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>(3,000)</u>	<u>-</u>
<b>Total unrestricted funds</b>	<u>2,230,037</u>	<u>59,661</u>	<u>(25,801)</u>	<u>(39,932)</u>	<u>2,223,965</u>
<b>Restricted funds</b>					
Plaw Hatch Ruben Apprenticeship Fund	1,353	355	(1,444)	-	264
Pixton 3rd Age Project	12,102	7,925	(18,973)	-	1,054
Jasmine Johnson Infrastructure Fund	-	10,000	(5,000)	-	5,000
Tablehurst Housing Appeal	21,012	8,793	(25,000)	3,000	7,805
Old Plaw Hatch Housing Appeal	<u>-</u>	<u>1,630</u>	<u>(16,147)</u>	<u>36,932</u>	<u>22,415</u>
<b>Total restricted funds</b>	<u>34,467</u>	<u>28,703</u>	<u>(66,564)</u>	<u>39,932</u>	<u>36,538</u>
<b>Total funds</b>	<u>2,264,504</u>	<u>88,364</u>	<u>(92,365)</u>	<u>-</u>	<u>2,260,503</u>

The specific purposes for which the funds are to be applied are as follows:

Plaw Hatch Ruben Apprenticeship Fund is to develop the skills and knowledge of the apprentice in biodynamic farming whilst working on the land and attending agricultural college.

Pixton 3rd Age Project is looking into the possibility of converting Pixton House into a different kind of sheltered residential accommodation in conjunction with the Anthroposophical Society in Sussex and Emerson College.

Jasmine Johnson Infrastructure fund was a donation towards Tablehurst Farm masterplan developing the existing farm.

The Tablehurst Farmhouse and Housing Appeal is to raise funds for the building of additional living accommodation for the workers at Tablehurst Farm, including that of a Strawbale house for Peter Brown.

The Old Plaw Hatch Housing Appeal is to raise funds for the rebuilding of living accommodation damaged in the fire during the 2018 financial year.

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 19 Analysis of net assets between funds

	Unrestricted		Total funds at
	General	Restricted	31 March
	£	£	2020
	£	£	£
Fixed asset investments	2,307,976	-	2,307,976
Current assets	45,160	30,797	75,957
Current liabilities	(39,880)	-	(39,880)
Creditors over 1 year	(58,716)	-	(58,716)
<b>Total net assets</b>	<b>2,254,540</b>	<b>30,797</b>	<b>2,285,337</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>
	<b>funds</b>	<b>funds</b>	<b>2019</b>
	<b>General</b>	<b>funds</b>	<b>2019</b>
	£	£	£
Fixed asset investments	2,308,532	-	2,308,532
Current assets	41,689	36,538	78,227
Current liabilities	(35,403)	-	(35,403)
Creditors over 1 year	(90,853)	-	(90,853)
<b>Total net assets</b>	<b>2,223,965</b>	<b>36,538</b>	<b>2,260,503</b>

#### 20 Analysis of net funds

	At 1 April		At 31 March
	2019		2020
	£		£
	£		£
Cash at bank and in hand	65,736		65,736
Net debt	65,736		65,736
	<b>At 1 April</b>	<b>Financing</b>	<b>At 31 March</b>
	<b>2018</b>	<b>cash flows</b>	<b>2019</b>
	£	£	£
Cash at bank and in hand	114,083	(48,347)	65,736
Net debt	114,083	(48,347)	65,736

#### 21 Related party transactions

During the year the charity made the following related party transactions:

##### Donations from Trustees

Total amount of donations received in aggregate without conditions from trustees in the year was £8,000 (2018-£8,022). At the balance sheet date the amount due to/from Trustees was £Nil (2019 - £Nil).