



St Albans U3A

Charity Commission No 1035678

Annual Report and Financial Statements

Year Ending 31st July 2020

Trustees Annual Report for the year ended 31st July 2020**Objects and Activities**

St Albans U3A was formed in 1987 and is a self-financing self-help charity affiliated to the national body – the Third Age Trust – run by and for our members. Our objectives are to advance education and to provide facilities for leisure-time and recreational activities for, in particular, people in their Third Age residing in the St Albans area. Membership is open to all people who are no longer in full time employment, irrespective of race, religion, politics or sexual orientation. We run a wide range of activities, including theatre visits, learning languages, walking, arts and crafts, and many kinds of sporting activities. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Advancements and achievements

St Albans U3A has over 1,000 members who have enriched their education through access to fortnightly talks, to a wide range of intellectual, physical and social activities organised through over 120 groups, and to interesting visits organised as trips.

Financial review

During the year we achieved our objective of being self-financing, and at 31st July 2020 we held reserves of £37,360.31, which are sufficient to provide adequate financial stability and the means to meet our objectives for the foreseeable future.

A 17% reduction in the annual Membership Subscription was introduced in 2018 to reduce progressively the Reserves to approx. £20,000 over a five year period. The restrictions caused by the response to Covid-19 has resulted in a lower than anticipated expenditure for the second half of the 2019-20 financial year, and the Reserves have not decreased at the rate forecast in 2018. However, initial indications are that membership renewals in 2020-21 will be 10% lower than previous years, resulting in a significant reduction in income which will ensure the Reserves do decrease in future years.

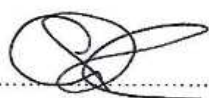
We have been aided by many voluntary helpers acting as officers, committee members, group administrators, trips organisers and in other capacities.

Structure, Governance and Management

St Albans U3A is an unincorporated members association and a member of the Third Age Trust and is governed by a Constitution adopted by members on 6th September 2017. Management is vested in the Executive Committee, members of which are Trustees of the charity. The Committee is composed of Officers (a Chairman, up to two vice-Chairmen, a Treasurer and a Secretary) and general Committee Members to a maximum total of 12 people. All officers and committee members retire at every Annual General Meeting and are eligible for re-election subject to a maximum of three terms, except that the Treasurer is subject to a maximum of six terms. No member may serve for more than nine terms in aggregate.

Names of the charity trustees during the year ended 31st July 2020:

Chairman	Christine Gowens				
Deputy Chairman	Patricia Kearley				
Treasurer	Paul England				
Secretary	Graham Hopkins				
Committee Members:	Roger Street	Linda Watts	Penny Thei	Allan Parker	Norman Hart
	Peter Burley				



..... Chairman

Dated 6th October 2020

St Albans U3A

Income and Expenditure Account for the year ended 31st July 2020

Unrestricted fund

	Notes	2019-2020		2018-2019	
		Items	Totals	Items	Totals
Income					
Donations by subscription		£17,818.50		£16,737.20	
Sale of goods minus cost of purchases		£1.00		£0.00	
Net surplus/deficit on Courses		£0.00		£0.00	
Lloyds Fixed Term Deposit Interest		£115.95			
Cambridge BS Fixed Term Deposit Interest		£155.85			
			£18,091.30		£16,737.20
Expenditure					
Third Age Trust Costs					
TAT Subscription, TAT Magazine		£5,949.52		£5,019.80	
TAT Conference		£80.50		£346.45	
General Meetings					
Speakers fees, expenses		£732.00		£1,646.40	
Hall Rent for General Meetings		£2,350.00		£3,620.00	
Membership; refreshments		£401.67		£250.20	
Equipment purchase & hire		£303.79		£2,017.85	
Communication					
Newsletter		£2,156.11		£1,811.33	
Printing, Postage, Stationery, Telephone		£1,328.24		£900.94	
Website		£1,115.14		£999.96	
Licences/Software		£326.96			
Membership Expenses					
Go Cardless Fees		£63.50		£60.10	
Membership Cards				£802.79	
Other Expenses					
Executive Committee Misc Expenses		£127.38		£245.35	
Gifts for Retiring Members		£50.00		£359.45	
			£14,984.81		£18,080.62
Net surplus (loss) on General Account			£3,106.49		(£1,343.42)
Net surplus (loss) on Trips Accounts	page 4		(£431.78)		£597.79
Net surplus (loss) on Groups Accounts	page 5		£0.00		£0.00
Total surplus (loss) for year			£2,674.71		(£745.63)

Balance Sheet at 31st July 2020

	Notes	2019-2020		2018-2019	
		Items	Totals	Items	Totals
Current Assets					
Cash at bank and in hand					
Lloyds Bank - General account		£27,557.47		£15,230.83	
Lloyds Bank - Trips account	page 4	£2,034.27		£5,223.95	
Lloyds Bank - Group Account	page 5	£1,763.80		£1,954.92	
HSBC - Groups account	page 5	£99.80		£99.80	
Lloyds Bank 1 year Fixed Term Deposit		£0.00		£10,000.00	
Cambridge Building Society 1 year Bond		£10,155.85		£10,000.00	
Cash in hand (Treasurer + Groups)		£133.34		£356.57	
			£41,744.53		£42,866.07
Creditors: amounts falling due within one year					
Subscriptions in advance		£5,112.50		£5,725.50	
Trips advance receipts/payments	page 4	(£797.50)		£738.50	
Trips Account Refunds Due	page 4	(£1,166.50)		£55.40	
Groups advance receipts	page 5	£1,153.58		£1,344.69	
Groups Cash advance receipts	page 5	£82.14		£316.38	
			£4,384.22		£8,180.47
Total net assets			£37,360.31		£34,685.60
Unrestricted Fund					
Balance brought forward			£34,685.60		£35,431.23
Surplus (Loss) for the year			£2,674.71		(£745.63)
Balance carried forward			£37,360.31		£34,685.60

Notes to the financial statements for the year ended 31st July 2020**1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, the Financial Reporting Standard applicable in the UK (FRS 102) and with the Charities Act 2011.

2 Accounting policies**Income**

Income is recognised when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Volunteer help

The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

Income from membership subscription

Membership subscriptions received in the nature of a gift are recognised in Donations.

Liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Deferred income

No material item of deferred income has been included in these accounts.

Creditors

The charity has creditors which are measured at settlement amounts.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost.

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Trips Accounts for the year ended 31st July 2020

	Balance B/F from 2018- 19	Total Receipts per Trip	Total Payments in year	Sums Due as Refunds	Surplus/ deficit for year	C/F to 2020-21
Miscellaneous		£154.90	£156.77		(£1.87)	
Measure	£511.50	£279.00	£650.00		£140.50	
York	(£100.00)	£820.00	£680.00		£40.00	
Althorp	(£17.00)	£72.00	£12.00		£43.00	
Cotswolds	£544.00	£144.00	£642.00		£46.00	
Fort William	(£150.00)	£0.00	£0.00		(£150.00)	
Leonardsleigh	(£50.00)	£50.00	£0.00		£0.00	
St Pauls		£1,558.00	£1,556.50	(£30.00)	(£28.50)	
Sheffield park		£765.00	£1,178.00		(£413.00)	
Band of Gold		£1,468.00	£1,620.00		(£152.00)	
Karl Jenkins		£500.50	£508.05		(£7.55)	
Swan Lake		£1,362.00	£1,358.00	(£30.00)	(£26.00)	
Upstart Crow		£4,347.00	£4,725.50	£355.50	(£23.00)	
John Rutter Xmas		£1,656.08	£1,535.37	(£30.00)	£90.71	
Winchester		£475.50	£445.00		£30.50	
Carousel		£300.00	£1,004.50			(£704.50)
Waddesdon		£4,600.83	£4,638.00		(£37.17)	
Sissinghurst		£164.00	£164.00		£0.00	
Winters tale		£1,815.05	£1,945.25	£79.00	(£51.20)	
Anglesey Abbey		£692.00	£647.50		£44.50	
Shanklin		£2,715.50	£2,688.00		£27.50	
Middle Temple		£1,950.00	£1,940.00		£10.00	
Royal Albert Hall (Classic Fm)		£362.50	£1,134.00	£822.00	£50.50	
Knowle		£791.70	£832.60		(£40.90)	
Great Dixter		£65.00	£158.00			(£93.00)
Kew Gardens		£1,423.35	£1,447.15		(£23.80)	
Totals	£738.50	£28,531.91	£31,666.19	£1,166.50	(£431.78)	(£797.50)

Opening bank balance	£5,223.95
Less Net Payments B/F	(£738.50)
Cheques not presented in year	(£55.40)
Less Deficit for Year	(£431.78)
Less Net Refunds Due	(£1,166.50)
Add payments cf	(£797.50)
Closing bank balance	£2,034.27

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Groups Account for the year ended 31st July 2020

	Balance from 2018-19	Cumulative Group Income	Cumulative Group Expenditure	Balance at End 2019-20
Bank Transactions				
Badminton 1 (HSV)	£287.85	£2,335.51	£2,051.60	£571.76
Badminton 2 (WL)	£152.11	£866.50	£855.49	£163.12
Badminton 3 (HSV)	£145.65	£528.50	£517.04	£157.11
Bridge Beginners	£0.00	£790.00	£1,192.63	(£402.63)
Bridge improvers	£29.34	£645.00	£579.80	£94.54
Canasta 2	£24.00	£216.00	£204.00	£36.00
Cribbage 1	(£24.00)	£192.30	£192.00	(£23.70)
Cycling Group	£3.83	£2,460.50	£2,460.50	£3.83
Drawing & painting	£34.78	£383.52	£310.00	£108.30
Exploring London 3	£0.00	£127.50	£127.50	£0.00
Garden Visits 1	£0.60	£0.00	£0.00	£0.60
Garden Visits 2	£0.00	£0.00	£0.00	£0.00
History 4	£0.00	£102.00	£102.00	£0.00
Jazz in 3rd Age	£413.73	£1,483.00	£1,615.64	£281.09
S&T Group	(£2.00)	£0.00	£0.00	(£2.00)
Singing Group	£72.99	£271.00	£285.50	£58.49
Table Tennis 1	£11.74	£176.00	£153.00	£34.74
Table Tennis 2	£4.90	£155.50	£153.00	£7.40
Table Tennis 2A	£10.25	£166.50	£153.00	£23.75
Table Tennis 3	£163.00	£0.00	£166.00	(£3.00)
Table Tennis 5	£15.90	£509.25	£481.00	£44.15
Ukulele 4	£0.03	£0.00	£0.00	£0.03
Groups Bank Totals	£1,344.70	£11,408.58	£11,599.70	£1,153.58
Cash Transactions				
Bridge on Mondays	£282.95	£0.00	£282.95	£0.00
Play Reading	£0.00	£22.50	£17.75	£4.75
Railcard	£0.00	£440.00	£440.00	£0.00
Science & Technology	£6.53	£171.36	£148.05	£29.84
Ukelele 1	£19.65	£0.00	£0.00	£19.65
Spanish 1	£7.25	£265.00	£244.35	£27.90
Exploring London 1	£0.00	£505.00	£505.00	£0.00
Groups Cash Totals	£316.38	£1,403.86	£1,638.10	£82.14
Float (HSBC Account)	£99.80			£99.80
Float (Lloyds Account)	£610.22			£610.22
Overall Totals	£2,371.10	£12,812.44	£13,237.80	£1,945.74

Opening Balances	
Lloyds Groups Account	£1,954.92
HSBC Account	£99.80
Groups Cash in Hand	£316.38
Receipts	£12,812.44
Payments	(£13,237.80)
Closing Balances	
Lloyds Groups Account	£1,763.80
HSBC Groups Account	£99.80
Groups Cash in Hand	£82.14
Total Groups Balance	£1,945.74



Section A

Independent Examiner's Report

Report to the trustees/
members of

St Albans U3A

On accounts for the year
ended

31 July 2020

Charity no
(if any)

1035678

Set out on pages

2 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of
report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

7th October 2020

Name:

John G Milbourn

Relevant professional
qualification(s) or body (if
any):

FCA

Address:

83 King Harry Lane, St Albans, AL3 4AS