

YMCA BATH GROUP

BATH / BRISTOL / WILTSHIRE
MENDIP / SOUTH SOMERSET



YMCA BATH GROUP & SUBSIDIARY

(A Company Limited by Guarantee)

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st MARCH 2020

Registered Company Number: 05206496

Registered Charity Number: 1106370

YMCA enables people to develop their full potential in mind, body and spirit. Inspired by, and faithful to, our Christian values, we create supportive, inclusive and energising communities, where young people can truly belong, contribute and thrive.

SUPPORT & ADVICE

ACCOMMODATION

FAMILY WORK

HEALTH & WELLBEING

TRAINING & EDUCATION

YMCA Bath Group, is a charity (1106370 England & Wales) and a company limited by guarantee (5206496 England & Wales).
Registered Office: International House, Broad Street Place, Bath, BA1 5LH. T 01225 325 900 E admin@ymcabathgroup.org.uk

YMCA BATH GROUP

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2020



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REFERENCE AND ADMINISTRATIVE DETAILS

STATUS

Charitable Company Limited by Guarantee and does not have a Share Capital

SECRETARY

Michael Fairbeard

PRINCIPAL ADDRESS AND REGISTERED OFFICE

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Web www.ymcabathgroup.org.uk

REGISTERED NUMBER – COMPANY

05206496

REGISTERED NUMBER – CHARITY

1106370

AUDITORS

MHA Monahans, Fortescue House, Court Street, Trowbridge, BA14 8FA

SOLICITORS

Tozers Solicitors LLP, Broadwalk House, Southernhay West, Exeter EX1 1UA

BANKERS

National Westminster Bank, PO Box 157, 39 Milsom Street, Bath.

KEY MANAGEMENT PERSONNEL

Chief Executive	Michael Fairbeard
Finance Director	Jon Marshall
Director, Marketing & Business Development	Trish Fairbeard
Director, YMCA Bristol	Ben Silvey
Director, Children's Services	Sarah Clover
Risk & Development Director	Alice Summers
Director, Housing & Hostel (Bath)	Maggie King

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

The Trustees, who are also the directors of the charitable company for the purposes of company law, present their report and financial statements of the charity for the year ended 31st March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The reference and administrative details set out on page 1 form part of this report.

OBJECTIVES AND ACTIVITIES

Objects

The objects of the Association as defined in paragraph 3 of the Memorandum are:-

- A. To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be His disciples in their faith and in their life, and to associate their efforts for the extension of His Kingdom.
- B. To lead young people to the Lord Jesus Christ and to fullness of life in Him.
- C. To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.
- D. To provide or assist in the provision of education for persons of all ages with the object of developing and improving their physical, mental or spiritual capacities and well-being.
- E. To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.
- F. To provide residential accommodation for persons of all ages who are in need, hardship or distress by reason of their social, physical or economic circumstances.

Aims

YMCAs in England are autonomous charities who affiliate to YMCA England. Their core purpose is to meet the diverse needs of young people regardless of gender, age, race, ability or faith. The YMCA as a movement works with young people, families and the wider community by providing a range of high quality programmes that support and develop them in mind, body and spirit.

YMCA Bath Group seeks to achieve this both within the charity work and through its subsidiary trading company Tri-Aktiv (UK) Ltd.

The main focus of the charity is the personal development of individuals through health and fitness activities, providing accommodation and work with children and young people through the provision of youth clubs, out of school clubs, pre-school education and the 'Ten Sing' performing arts project. This is all achieved within a Christian ethos where our values and integrity are central to the work and meet the objects stated above (A,B,C,D,E & F)

The Trustees confirm that they have due regard to the Charity Commission's general guidance on Public Benefit, 'Charities and Public Benefit'.

Mission, Values and Strategy

YMCA Bath Group Mission Statement:

YMCA Bath Group inspires, supports and develops children, young people and whole communities, enabling them to reach their full potential.

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

Our Values

At YMCA Bath Group we believe that our Christian values are shared by people of many faiths and no faith and they include:

Equality – that we all have the right to be treated fairly and equally. We want to help individuals achieve their own goals and recognise that we are all unique and need different support to make a goal a reality.

Creativity and Innovation – we believe in being creative and finding new ways to respond to changing communities.

Stability – always ensuring that what we do has lasting impact.

Community – valuing positive long-term relationships with and between young people, partners, customers and communities, encouraging interdependence and community over independence and individualism.

Go the extra mile to offer the right kind of support to the young people and communities we work with.

Aim for **integrity and excellence** in all that we do, and when we fail to achieve to be honest about it.

Strategic areas of focus for the next 3 years:

Viability - to maintain and develop systems to ensure the long term viability of our work over the next 3 years.

Development and support – to develop capacity and systems to deliver exceptional development opportunities and support for our stakeholders over the next 3 years.

Capacity, consolidation and social impact – to develop new ways to measure, monitor and evaluate our work within the next 3 years.

Make the organisation understood – over the coming 3 years to raise our profile and increase the understanding of our work amongst all our stakeholders and the general public.

Activities

The activities of the YMCA Bath Group currently include 2 Backpacker hostels, health and wellbeing, day nurseries, children's and youth work programmes. Following the merger with Bristol YMCA in 2012, we have refurbished the "old police headquarters building" in Bristol as The Bristol Wing, a 99 bed hostel which opened in January 2018.

YMCA enables people to develop their full potential in mind body and spirit. Inspired by, and faithful to, our Christian values, we create supportive, inclusive and energising communities, where people can truly belong, contribute and thrive.

Measures used to assess outcomes and success

The charity seeks to measure outcomes and success in all aspects of its work. The approach is tailored to the specific activity but includes the number of participants, approval rating (hostel), move-on data (supported housing), Tapestry outcome tracking (Childcare), member journey software (health & wellbeing) in addition to reporting budgetary and financial outcomes.

We seek to collect stories from individuals who have been positively affected by our work and respond promptly and review learning when there are complaints or negative experiences.

We have developed a "YMCA Bath Group Outcomes" document to enable easy recognition of significant areas of our charitable work.

YMCA BATH GROUP

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REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

SAFEGUARDING STATEMENT

"The YMCA's vision is of an inclusive Christian movement, transforming communities so that all young people truly belong, contribute and thrive."

YMCA Bath Group aims to create and maintain a safe and secure environment for all staff, trustees, volunteers, residents and visitors to our facilities.

In particular the Association is fully committed to safeguarding all children, young people and vulnerable adults that come into contact with our work.

We believe that all children, young people and vulnerable adults have an absolute right to protection from abuse, regardless of their age, race, religion, ability, gender, language, background or sexual identity and consider their welfare is paramount.

We will: -

- Take every reasonable step to ensure that children, young people and vulnerable adults are protected where our staff, trustees, volunteers and all associates are involved in the delivery of our work.
- Enable all our staff and those who work with us to make informed and confident risk-based decisions regarding safeguarding.
- Respond appropriately to any allegation, report or suspicion of abuse.

Information of Fundraising Practices

YMCA Bath Group generates most of its funds through the commercial activities of its trading subsidiary and via grants and donations that are received. There is currently no intention to engage any professionals to fundraise on our behalf.

As YMCA Bath Group does not currently run any fundraising campaigns, other than accepting donations, we do not currently subscribe to any fundraising regulation schemes.

YMCA Bath Group has not received any complaints about its fundraising activities, and other than via its website, does not actively pursue funds from the general public.

STRATEGIC REPORT

YMCA Brunel Group and the Current Challenging External Environment

YMCA Bath Group has agreed to merge into Mendip YMCA on 1st April 2020. The two Charities will combine to form YMCA Brunel Group in order to deliver a more efficient and streamlined organisation to meet the ever changing needs of the communities in which we deliver our objectives.

As we all know we are facing very uncertain times across the globe due to the COVID 19 pandemic. On March 20th the UK went into Lockdown and most of our income generating work had to be put on hold. However, the need for other parts of our operations increased dramatically overnight, meaning that the support and services that we provide throughout our communities was needed more than ever.

ACHIEVEMENTS AND PERFORMANCE

Youth, Community & Children's Programmes

Out of School Clubs

Our Breakfast and After School clubs continue to do well, now focused at Moorlands School, St John's School and Oldfield Park Junior School.

The Holiday Club continues to be based at St John's School and has a steady base of regular customers despite growing competition in this area. However, we offer a very competitively priced service that meets a genuine need of working parents locally and is regularly sold out demonstrating the high demand for such services.

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REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

YMCA Timsbury

We rent parts of the building to the Timsbury Community Hub and Youth For Christ.

We have some regular bookings of the hall and the building is also available for regular and one off bookings. It is a fantastic, modern facility in the heart of the community and is an ideal venue for parties, activities and meetings.

Ten Sing

Based in Kingswood, South Gloucestershire, this programme focuses on performing arts for young people aged 7 right through to members in their 20's. It also offers valuable opportunities for training, volunteering and personal and social development, as well as the opportunity to participate in the international projects of the YMCA movement

The last year has seen us offer around 75 sessions and work with 32 different families. We give regular performances throughout the year – for example, the Bristol Young Heroes Awards, and we give an annual concert.

Our numbers are smaller than previous years but we have a strong and enthusiastic group of members and leaders. We always welcome new members to the group – if you, or someone you know might be interested, please get in touch.

YMCA Bristol - The Kitchen

After seven years of running this social enterprise café in Bristol at a significant loss, we took the sad decision to cease trading on 30th September 2019. The majority of smaller room hire functions transferred to The Bristol Wing, along with a breakfast provision the now operates via the reception area.

YMCA Bristol - The Bristol Wing

Based in the heart of Bristol our Backpacker Hostel/ young people's housing project went from strength to strength during the last 15 months. Occupancy rates of 65% were achieved, compared to 52% in the previous year. This enabled us to house more than 60 young people who were experiencing a difficult period in their lives. Unfortunately, due to the current pandemic we have had to temporarily close The Bristol Wing for the foreseeable future. The building has been leased to Bristol City Council to support their work with rough sleepers during the pandemic. We expect to re-open in May 2021.

HEALTH & WELLBEING

Our Health & Wellbeing centre in Bath is more than your ordinary gym. We deliver charitable programmes to many different demographics with our community. We deliver over 45,000 gym sessions each year with over 4,000 users. We continue to offer the latest equipment and have continued to implement new trends and update classes to keep our programmes varied and interesting. We have an enviable reputation for the work we do, and despite a significant increase in the level of providers, we are still managing to provide a competitive offering. However locally this is an increasingly competitive market and with the growing popularity of membership services, such as Move GB, and the sudden growth of boutique gyms, we will be more challenged as we move into the future. It will be key to ensure we maintain and develop an outstanding customer experience to ensure we retain members and also attract service members (such as Move GB) to our facilities. Again, due to the current epidemic we had to temporarily close our facility on 20th March 2020 – we hope to re-open soon.

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FAMILY WORK

Preschool education through nursery provision – This has been another exciting year for the nursery group at YMCA Bath Group. We have opened a new setting in January 2020 – Little Ducklings Nursery in Lyneham

Children's work continues to evolve and develop. There are now 9 nurseries (8 in Wiltshire and 1 in Bath) in our group and three out of school clubs. The out of school clubs have had a very successful year expanding the number of places and ran excellent summer holiday programmes. Altogether, there are 300 nursery places and nearly 100 out of school places. These are supported by enthusiastic and caring team members and sustained by very healthy home produced meals and snacks.

This year we have adopted an electronic method of assessing the younger children using iPads. Parents can upload their family events and comment and delight in their child's day at nursery.

We have had summer barbeques, winter stories with hot chocolate, Christmas parties galore, trips to farms, wildlife parks and the seaside; bouncy castles, beach races, donkey rides, popcorn, worldwide food and space extravaganzas. We have dressed up, dressed down, face painted and spattered and sprayed paint everywhere. We have played chess, scrabble, snakes and ladders, patience and playground games.

Ofsted have loved us, praised us and challenged us.

Our managers have met together, our deputies and our curriculum leads and our cooks have also met.

Our gardens and outside areas have had many hours of improvement as the children vote to spend as much time as possible outside. We have baby gardens, running around gardens, chocolate smelling plants and vegetable gardens for potatoes, tomatoes and green beans.

We have had lovely families, challenging families, grateful families and mostly been greatly appreciated across the group. Nothing is too much trouble for the dedicated teams.

YMCA England relayed one of our case studies to Government and both Wiltshire Council and Bath and North East Somerset Council continue to be complimentary about our practice.

ACCOMMODATION

Social Housing

A part of our work is with disadvantaged people who need a safe temporary place to stay and we allocate 20 of our hostel rooms in Bath and 9 in Bristol to this area of work and use additional bed spaces when available. Over the last year we have provided 11,142 nights of supported accommodation and expect to increase that further now that the Bristol Wing is open. However, without dedicated support staff on site we can only keep this to a realistic limit and work with other agencies, such as Julian House to support the clients during their short term stay.

We provide supported temporary accommodation for people at a time of need in their lives who find themselves homeless. Low level support is provided with an aim to find more permanent accommodation and allows them to get back on their feet.

Platform for Life – as part of our work with vulnerable young people we have worked with B&NES council to secure funding to implement this new project. Four, four bedroomed houses (2 in Bath and 2 in Keynsham) have been purchased by Bridgewater YMCA Housing Association and are used by us under a management agreement. These homes are allocated to young people in education or employment. They each have their own room and share facilities in the house. It is a great stepping stone to independent living and we have a support worker who helps all the residents settle in, become more independent and ultimately move on to longer term accommodation.

**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

Nightstop/ Daystop – a lottery funded scheme where we place vulnerable young (16-25yrs) people who find themselves suddenly homeless with host families whilst our support worker helps the young person find longer term solutions. During the day they are able to access support/ guidance at International House, in Bath.

With the recent changes in legislation, emergency accommodation for young people has prevented the future use of Bed and breakfasts. This has altered the YMCA's provision of our supported accommodation in Bath especially for young people between the ages of 17 – 21 years. Working closely with Social Services we can provide emergency accommodation for a young person for a couple of days to a few weeks. The benefit of using the YMCA for young people is that it is safe accommodation with staff on site 24 hours and it allows time for agencies to work towards finding supported lodgings or mediating with the family to allow them to return home.

The hostel also increases its provision of temporary accommodation from October to February which allows a few month's respite for people currently sofa-surfing or with short term accommodation problems.

Hostel - Bath

We have a 210 bed hostel in Bath city centre. This provides a mixture of commercial accommodation (200 backpacking beds) providing 30,850 nights of accommodation to commercial travellers. The main focus of our accommodation remains with backpackers and groups and we continue to build a loyal customer base of groups returning year on year. These groups are predominantly school, college, university and sports or activity based. Bookings have been down during 2019 with schools having less money for enrichment activity and are likely to be adversely effected going forward due to the current pandemic. We are in the process of refurbishing all our rooms to ensure the product is as good as it can possibly be and we are looking to invest and redevelop the general communal areas to enable a more contemporary and youthful environment to attract groups and backpackers.

Conference and Catering

Our in-house catering service provides breakfast and lunch for residents and meals to groups when required. The conference rooms have been well-used by groups staying in the hostel as well as external bookings from community, statutory and commercial organisations.

Shops

The Association owns two shops which are let commercially to support our charitable work. Both units should enjoy 100% occupancy during the coming year.

FINANCIAL REVIEW

The results for the period and financial position of the charity are as shown in the annexed financial statements.

The trustees are able report that YMCA Bath Group has recorded net expenditure of £196,845 at the end of the 15 months to the end of March 2020. This compares to net expenditure of £115,289 in the 12 months to the end of December 2018. This loss has occurred due to costs arising in preparation for merger with Mendip YMCA, the expansion of our Nursery Group, (to include Little Ducklings), and the closure of both The Kitchen and Bratton Pre School. It also includes over £180,000 of depreciation charge.

During 2019 we received £170,086 of grants and donations. These included: £30,000 of grants for our work in Bristol from Bristol CC to further our work housing young people. £10,000 from the Temple Ecclesiastical Charity, £10,000 for St Thomas Ecclesiastical Charity, and £4,000 from the Burden Trust, all to help fund our Chaplaincy team. £15,000 from Nisbets to enable our partnership working on the Zedpods housing scheme.

£52,845 of grants were received from the Big Lottery Fund to fund our Nights Stop/ Day Stop project, we also received £2,000 from the Albert Hunt Trust, £1,960 from BANES and £1,620 from The Bath Boules to further our work with vulnerable young people.

**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

In line with the requirements of FRS (102) a liability for future pension deficit payments has been included within the accounts as described in note 19 on page 31. While the £202,335 liability reduces net assets, the Trustees do not expect this to impact ongoing viability as these extra payments have been budgeted for and paid since The Pension Plan was closed to new members and future accrual with effect from 30th April 2007.

The principal funding sources and how they support our key objectives are as follows: Heritage Lottery Funding supports objectives by enabling us to renovate the Bristol Hostel and ultimately accommodate young peoples' housing need; Early Years Entitlement Funding supports objectives by providing free places for all 3-4 year olds and qualifying 2 year olds for education and development; Fees (Health and Wellbeing and Childcare) supports objectives by providing unrestricted income for the running of the organisation and Housing Benefit supports objectives by allowing us to accommodate people in housing need.

The charity's wholly owned trading subsidiary, Tria-Aktiv (UK) Ltd, continued to trade well generating a profit of £89,659 (2018: surplus of £87,247) with the maximum amount possible being gift aided to the charity. The trustees are pleased with the commercial success of the venture which operates the commercial hostels. The trustees also recognise that many of our core charitable objectives are being directly supported by the activities of the trading company.

Principal risks and uncertainties

YMCA Bath Group has a full and thorough policy for risk management for the organisation. The aim of the policy is to identify and assess risks as far as is reasonable, take steps to mitigate those risks wherever possible, and ensure that a suitable plan is in place to review and monitor risks on an ongoing basis.

For each of the following areas a risk assessment has been undertaken, to identify the main areas of risk which could affect the organisation.

- Governance
- Operations
- Finances
- Environmental or external factors (such as public opinion or relationship with funders)
- The charity's compliance with law or regulation

YMCA Bath Group acknowledges that the responsibility for the management and control of the organisation lies with the trustee body. The Board of Management have therefore developed a policy to ensure that each department is equipped with the resources to carry out all the necessary tasks which can then be reviewed by the Board of Management.

A standard procedure to identify and assess risk, evaluate action required and ensure consistent monitoring of the risk has been developed which can be applied to all areas of work.

The policy requires the Trustees to ensure that a risk assessment is undertaken for each of the main areas outlined above using the following steps:

- Carry out an initial overview of the area of work to identify main areas of risk
- Hold meetings and/or workshops with the team working in that area to discuss specific risks to form a list of risks which need to be assessed
- A risk register template must be completed for each risk using the agreed scoring system
- Actions required to mitigate the risks must be put in place
- The evaluation of the risk and the steps taken to mitigate must be recorded on the template
- A review date must be set for each risk as appropriate to the risk and any action required

The main areas of risk identified are:

- Significant reduction in income from trading activities
- Major damage to reputation through serious error in an area of work
- Change in funding, e.g. Housing Benefit or Early Years Free Entitlement, causing reduction in income

**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

The trustees understand these risks and feel they are mitigated by the various sources of secure income available to the charity. We have robust systems that monitor daily sales in all areas of our trading and charitable operations. We look at future trends and have an experienced and capable senior staff team who work to a continuous improvement model. We are keeping apprised with the possible changes to Housing Benefit and Early Years funding and have stress tested our budgets to reflect these possibilities and are satisfied that the charitable outcomes in each case can be achieved sustainably.

RESERVES POLICY

The Trustees have considered carefully the level of free reserves that should be maintained to safeguard the obligations under our contracts and the needs of all the beneficiaries or users of YMCA Bath Group.

In any circumstances, the charity must also have sufficient funds available to act as a responsible employer to all staff members.

The charity and its subsidiary trading company have diverse and relatively secure income streams across 16 separate locations. We maintain a comprehensive range of insurances including Business Interruption cover of in excess of £5,000,000 over any 24 month period.

It has been agreed that the following factors need to be taken into consideration in fixing the level of reserves.

- The costs of completing any outstanding contracts.
- Any liabilities under property or other leases, or extended credit agreements.
- Any responsibilities for maintenance under property leases.
- Sufficient funds available for Trustees to be able to take advantage of changes or opportunities that may arise.
- Cash-flow/surplus generated, or forecast from YMCA Bath Group's on-going operation.
- The majority of our assets are in either freehold or leasehold buildings, but some could potentially be sold if required.
- We have a good relationship with our bank and would expect a further borrowing facility to be available if required

Bearing in mind the considerations given above, it has been resolved that there should be a target of unallocated free reserves in the range of £100,000 - £150,000.

As at 31st March 2020, the total funds held by the group were £2,561,659 of which £91,105 was represented by restricted funds, £102,632 by designated funds, a negative reserve of £202,335 equating to the pension deficit liability and general unrestricted funds of £2,570,257 (please see notes 21 and 22 for further detail). However this is largely represented by fixed assets which are excluded from unallocated free reserves.

Following the purchase and refurbishment of the former police headquarters building in Bristol, as well as the current redevelopment of our Health & Wellbeing facility, the Charity does not have any unallocated free reserves. The Bristol Wing has now started to trade successfully, the Trustees expect to achieve the stated target within the next 3 years. Cash-flow has remained strong during this year with an average of £112,000 cash at bank (charity and trading company combined).

PLANS FOR THE FUTURE

The Trustees' plan is to continue to develop our work in line with our strategy. On 1st April 2020 we merged with YMCA Mendip and run the two YMCA's as a combined entity. The boards of both entities have agreed that this seems to be a sensible path for both organisations to follow. Mike Fairbeard, (CEO YMCA Bath Group), was also appointed CEO of Mendip YMCA on 1st April 2019.

The focus for 2020 will be to proceed with the merger of the two YMCA's, whilst ensuring the new organisation is fit for purpose and commercially viable. We will also continue to develop the Nursery Group and focus on the continuous improvement of our fund raising operations, by looking at a plan to improve our offering for groups and backpackers in our Bath Hostel as well developing our offerings of housing for young people in need.

**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)****STRUCTURE, GOVERNANCE AND MANAGEMENT****Company history**

YMCA Bath Group is a charitable company limited by guarantee and was incorporated on 16th August 2004. It is governed by a memorandum and articles of association. The charitable company took over from the charity previously known as City of Bath YMCA which had been active since 1854. The YMCA in Bath is part of the worldwide movement of YMCAs, although it is an autonomous charity, separately funded and locally managed.

YMCA Bath Group adopted new model Governing Documents at the AGM held on 23rd November 2016 as recommended by the YMCA Movement. These were subsequently accepted by both Companies House and the Charity Commission.

Directors and Trustees

The Directors, who are also Trustees for the purposes of charity law are appointed in accordance with the Articles of Association.

The Trustees are elected to serve on the board of management by the full members at the Annual General Meeting. New trustees follow an induction programme in addition to training provided during board meetings and at daylong strategic planning / training days.

A board of management, consisting of the trustees and the Chief Executive, meets six times a year to administer the charity. There are sub-committees covering personnel, and audit as well as the board of the wholly owned trading subsidiary company Tria-Aktiv (UK) Limited. The Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity and the trading company and in turn is supported by a staff team of senior and departmental managers.

The Trustees of the charity during the year were:

Mr Mark Pitman	(Resigned 5 th August 2020)
Mr David Pendle	(Resigned 5 th August 2020)
Ms Sarah Beresford-Smith	(resigned 31 st January 2020)
Mr Richard Caddick	(resigned 5 th August 2020)
Ms Noreen Finnamore	(resigned 31 st March 2020)
Mr Jonathan Webb-Peploe	(resigned 5 th August 2020)

YMCA Brunel Group Appointed as Single Corporate Director on 5th August 2020

Arrangements for setting pay and remuneration of key management personnel

The directors consider that the board of directors, who are the charity's trustees, and the senior leadership team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 7 & 26 to the accounts.

The Remuneration Committee comprising the Chairman and a nominated trustee consider the remuneration of the senior staff. They benchmark similar roles within the YMCA Federation and in other comparable organisations and seek to pay competitive salaries in relation to the scope and impact of each role.

Network and other relationships

The Association is an independent member of the YMCA Federation in England and is affiliated to the National Council of YMCAs. This gives us access to the support and representation provided by YMCA England. We benefit from a close working relationship with our neighbouring YMCAs, particularly in the South West. We are free to set our own operating policies but seek to share good practice where ever possible. We have been an early adopter of the new National Brand and have benefited from the consistency this brings both through a better visual identity and programme areas grouped into; Support & Advice, Accommodation, Family Work, Health & Wellbeing and Training & Education.

**REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)****Subsidiary Company**

The charity owns a trading subsidiary, Tria-Aktiv (UK) Ltd (trading as Bath YMCA Trading), which is incorporated in the United Kingdom and pays all its profits to the charity by Gift Aid. The trading company operates an international hostel, a restaurant in Bath and also operated "The Kitchen" café in Bristol until September 2019. The charity owns the entire issued capital of 100 ordinary shares of £1 each.

Risk management

As detailed in the Principal Risks and Uncertainties section of the Financial Review, the Trustees continue to examine major strategic, business and operational risk which the charity faces and confirm that systems are established to ensure that the necessary steps can be taken to mitigate these risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of YMCA Bath Group for the purposes of company law) are responsible for preparing the Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the Trustees are aware there is no relevant audit information of which the charitable company's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

Approved on behalf of the Trustees on 22 December 2020

D S Pendle



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA BATH GROUP**Opinion**

We have audited the financial statements of YMCA Bath Group (the 'parent charitable company') and its subsidiary ('the group') for the period ended 31st March 2020 which comprise the Consolidated Statement of Financial Activities, the group and parent charitable company Balance Sheets, the group and parent Charitable company Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2020 and of the group's incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of preparation

We draw attention to Note 1 of the financial statements which explains that the directors intend to liquidate the company and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern as described in Note 1. Our opinion is not modified on respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (including the Directors' Report and the Strategic Report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (including the Directors' Report and the Strategic Report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees (including the Director's Report and the Strategic Report).

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA BATH GROUP

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page eleven, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
for and on behalf of MHA Monahans
Statutory Auditor
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Date 23 December 2020

YMCA BATH GROUP

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2020


CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 01.01.19- 31.03.20 £	Total Funds 01.01.18- 31.12.18 £
INCOME FROM:					
Donations and legacies					
-Donations	3	92,480	-	92,480	40,578
-Grants	4	77,606	-	77,606	56,306
Other trading activities					
-Rents receivable		20,633	-	20,633	9,561
-Trading subsidiary operations	2	1,323,691	-	1,323,691	1,211,887
Charitable activities					
-Youth, community & children's programmes		217,639	-	217,639	186,378
-Preschool Education		2,038,193	-	2,038,193	1,462,404
-Health & Wellbeing		613,557	-	613,557	501,445
-Ten Sing Choir		5,309	-	5,309	15,811
-European Volunteers Scheme		(478)	-	(478)	17,287
-Supported Housing		277,018	-	277,018	197,765
Investments	5	30,159	-	30,159	24,292
Other		10,622	-	10,622	8,314
TOTAL INCOME		4,706,429	-	4,706,429	3,732,028
EXPENDITURE ON:					
Raising funds					
-Charity costs	9	86,006	-	86,006	62,542
-Trading subsidiary operations	2	1,122,048	-	1,122,048	1,034,951
Charitable activities					
-Youth, community & children's programmes	9	288,197	-	288,197	264,187
-Preschool Education	9	2,087,892	-	2,087,892	1,432,736
-Health & Wellbeing	9	650,997	-	650,997	522,670
-Ten Sing Choir	9	12,423	-	12,423	20,197
-European Volunteers Scheme	9	899	-	899	20,104
-Supported Housing	9	327,392	-	327,392	209,668
-Bristol YMCA	9	275,890	-	275,890	232,434
-Governance	9	42,982	-	42,982	40,347
Other expenditure					
-Increase in pension deficit liability	19	8,548	-	8,548	7,481
TOTAL EXPENDITURE		4,903,274	-	4,903,274	3,847,317
Net gains on investments	12	-	-	-	-
NET INCOME / (EXPENDITURE) FOR THE PERIOD		(196,845)	-	(196,845)	(115,289)
TRANSFERS BETWEEN FUNDS	23	-	-	-	-
NET MOVEMENT IN FUNDS		(196,845)	-	(196,845)	(115,289)
RECONCILIATION OF FUNDS:					
Total fund balances brought forward at 1 st January 2019		2,667,399	91,105	2,758,504	2,873,793
TOTAL FUND BALANCES CARRIED FORWARD AT 31st MARCH 2020		2,470,554	91,105	2,561,659	2,758,504

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 18 to 36 form part of these financial statements.

YMCA BATH GROUPANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2020**BALANCE SHEET - GROUP**

	Note	31.03.20 £	31.03.20 £	31.12.18 £	31.12.18 £
FIXED ASSETS					
Tangible assets	11		3,997,945		3,940,057
Investments	12		48,349		48,349
			<u>4,046,294</u>		<u>3,988,406</u>
CURRENT ASSETS					
Debtors	13	97,832		173,960	
Cash at bank and in hand		105,788		451,004	
		<u>203,620</u>		<u>624,964</u>	
CREDITORS: amounts falling due within one year	14	(382,506)		(439,679)	
			<u>(178,886)</u>		<u>185,285</u>
NET CURRENT (LIABILITIES) / ASSETS					
			<u>3,867,408</u>		<u>4,173,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS: amounts falling due after more than one year	16		(1,305,749)		(1,415,187)
NET ASSETS			<u>2,561,659</u>		<u>2,758,504</u>
FUNDS					
Unrestricted-general	21		2,570,257		2,776,966
Unrestricted-designated	21		102,632		119,746
Unrestricted-pension	21		(202,335)		(229,313)
Total unrestricted funds			<u>2,470,554</u>		<u>2,667,399</u>
Restricted	22		91,105		91,105
			<u>2,561,659</u>		<u>2,758,504</u>

The financial statements were approved by the Board of Trustees on 22/12/20 and were signed on its behalf by:

D S Pendle

M Pitman

The notes on pages 18 to 36 form part of these financial statements.

Registered company number: 05206496

YMCA BATH GROUPANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2020**BALANCE SHEET - CHARITY**

	Note	31.03.20 £	31.03.20 £	31.12.18 £	31.12.18 £
FIXED ASSETS					
Tangible assets	11		3,945,707		3,910,685
Investments	12		48,449		48,449
			<u>3,994,156</u>		<u>3,959,134</u>
CURRENT ASSETS					
Debtors	13	85,558		132,394	
Cash at bank and in hand		38,187		345,690	
		<u>123,745</u>		<u>478,084</u>	
CREDITORS: amounts falling due within one year	14	(312,399)		(335,888)	
			<u>(188,654)</u>		<u>142,196</u>
NET CURRENT (LIABILITIES)/ASSETS					
			<u>3,805,502</u>		<u>4,101,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS: amounts falling due after more than one year	16		(1,305,749)		(1,415,187)
			<u>2,499,753</u>		<u>2,686,143</u>
NET ASSETS					
FUNDS					
Unrestricted-general	21	2,508,351		2,704,605	
Unrestricted-designated	21	102,632		119,746	
Unrestricted-pension reserve	21	(202,335)		(229,313)	
Total unrestricted funds		<u>2,408,648</u>		<u>2,595,038</u>	
Restricted	22	91,105		91,105	
			<u>2,499,753</u>		<u>2,686,143</u>

The financial statements were approved by the Board of Trustees on 22 December 2020 and were signed on its behalf by:

D S Pendle

M Pitman

The notes on pages 18 to 36 form part of these financial statements.

Registered company number: 05206496

YMCA BATH GROUPANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2020**STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**

	Note	Group 01.01.19- 31.03.20 £	Charity 01.01.19- 31.03.20 £	Group 01.01.18- 31.12.18 £	Charity 01.01.18- 31.12.18 £
Cash flow from operating activities	25	9,383	8,422	225,265	253,744
Interest paid		(45,843)	(45,843)	(35,881)	(35,881)
Net cash flow from operating activities		(36,460)	(37,421)	189,384	217,863
Cash flow from investing activities					
Payments to acquire tangible fixed assets		(257,490)	(218,585)	(121,960)	(102,231)
Proceeds from sale of fixed assets		-	-	145,000	145,000
Interest received		492	261	292	209
Rents received from investment properties		29,667	29,667	24,000	24,000
Net cash flow from investing activities		(227,331)	(188,657)	47,332	66,978
Cash flow from financing activities					
Receipts from issue of new long term loans		-	-	-	-
Repayment of long term loans		(81,425)	(81,425)	(63,142)	(63,142)
Net cash flow from financing activities		(81,425)	(81,425)	(63,142)	(63,142)
Net increase in cash and cash equivalents		(345,216)	(307,503)	173,574	221,699
Cash and cash equivalents at 1st January 2019		451,004	345,690	277,430	123,991
Cash and cash equivalents at 31st March 2020		105,788	38,187	451,004	345,690
Cash and cash equivalents consists of:					
Cash at bank and in hand		105,788	38,187	451,004	345,690
Cash and cash equivalents at 31st March 2020		105,788	38,187	451,004	345,690

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. Summary of significant accounting policies

General information and basis of preparation

YMCA Bath Group is a charitable company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Tria-Aktiv (UK) Limited, both of which make up their financial statements to 31 March. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Going concern

From 1 April 2020, the activities, assets and liabilities of YMCA Bath Group were transferred to YMCA Brunel Group (company number 03719773), formerly known as Mendip Young Men's Christian Association. YMCA Bath Group became a dormant company from 1 April 2020. Following the completion of the transfer the Trustees intend to dissolve the company. For this reason the statements have been prepared on a basis other than going concern.

Fund accounting

Funds held by the charity are either:

1. Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
2. Designated funds - these are funds set aside by the Trustees out of unrestricted funds for specific future purposes or projects.
3. Restricted funds - these are funds which can only be used for a particular purpose as specified by the donor or terms of the grant.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)**1. Summary of significant accounting policies (continued)***Income recognition (continued)*

Donated facilities and donated professional services are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met at the balance sheet date then these amounts are deferred in creditors.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes then the recognised income is included within a restricted fund.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity. However it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from the hostel, restaurant, health suite and nursery, together with other income, is included in incoming resources in the period to which the income relates.

Investment income is earned through holding assets for investment purposes such as property. It includes interest and rent. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with attracting donations and legacies and costs of trading for fundraising purposes.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. Governance costs are also included within this category of expenditure, and these include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is disclosed separately in resources expended in note 9 to the financial statements.

Expenditure allocation

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly. Other costs are allocated on a percentage basis.

Tangible fixed assets

Fixed assets are stated at original cost or valuation, less accumulated depreciation except for leasehold property which is stated at deemed cost less accumulated depreciation.

Fixed assets costing £1,000 or more are capitalised and included at cost.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)**1. Summary of significant accounting policies (continued)***Tangible fixed assets (continued)*

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, or, if held under a finance lease, over the lease term, whichever is shorter, as follows:-

	Per annum:
Freehold Property	2% on a straight line basis
Freehold Property Improvements	10% on a straight line basis
Leasehold Property	over 61.66 years
Plant and Equipment	20% on a straight line basis
Fixtures and Fittings	25% on a straight line basis
Computer Equipment	33% on a straight line basis
Gym Equipment	20% - 33% a straight line basis
Motor Vehicles	20% a straight line basis

Investments

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are measured at cost less impairment.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade debtor, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments. Amounts from the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank and in hand – includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. It is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 14 and 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Loans and borrowings, as detailed in notes 14, 16 and 17 are initially recognised at the transaction price including transaction costs and subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Operating lease commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)
1. Summary of significant accounting policies (continued)
Employee benefits and pension commitments

The charity operates two defined contribution pension schemes for eligible employees. Contributions to these schemes are charged to the Statement of Financial Activities as incurred.

YMCA Bath Group also participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Bath Group, therefore the scheme is accounted for as a defined contribution scheme.

As described in note 19 YMCA Bath Group has a contractual obligation to make pension deficit payments of £28,573 per annum over the period to April 2019, accordingly this is shown as a liability in these accounts. In addition, YMCA Bath Group is required to contribute £4,905 per annum over the period to April 2019 to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Judgements and key sources of estimation uncertainty

The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include investment property valuations (note 11) and obligations under defined benefit pension schemes (note 19).

2. Income from Trading Subsidiary

The wholly-owned trading subsidiary, Tria-Aktiv (UK) Limited, company number 02189118, which is incorporated in the United Kingdom, pays all its taxable profits to the charity by Gift Aid. Tria-Aktiv (UK) Limited operates a hostel at Bath YMCA and Bristol YMCA and also operated the Kitchen café at the Station in Bristol until September 2019. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. A summary of the trading results as recorded in that company's statutory accounts (therefore, gross of all intra-group transactions), is shown below:-

	01.01.19- 31.03.20	01.01.19- 31.03.20	01.01.18- 31.12.18	01.01.18- 31.12.18
	£	£	£	£
Turnover and interest receivable				
Hostel income	1,024,892		837,489	
Catering income	246,512		256,415	
Room hire	13,741		11,797	
Functions	28,937		101,281	
Miscellaneous sales	9,609		4,905	
	<u>1,323,691</u>		<u>1,211,887</u>	
Interest receivable	231		83	
		1,323,922		1,211,970
Cost of sales and administrative expenses		(1,122,048)		(1,034,951)
		<u>201,874</u>		<u>177,019</u>
Retained profit brought forward		72,364		105,117
Charges from YMCA Bath Group		(112,215)		(89,772)
Amount gifted to YMCA Bath Group		(100,114)		(120,000)
		<u>61,909</u>		<u>72,364</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)

2. Income from Trading Subsidiary (continued)

	01.01.19- 31.03.20	01.01.18- 31.12.18
	£	£
The assets and liabilities of the subsidiary were:		
Fixed assets	52,239	29,374
Current assets	96,274	171,809
Creditors: amounts falling due within one year	(86,504)	(128,719)
Total assets less net liabilities	62,009	72,464
Called up shared capital	100	100
Profit and loss account	61,909	72,364
Shareholders' funds	62,009	72,464

3. Donations and Legacies

	01.01.19- 31.03.20	01.01.18- 31.12.18
	£	£
Legacies	10,000	-
Donations	82,480	40,578
	92,480	40,578

Donations received in the period included £Nil (2018: £1,000) of restricted donations.

4. Grants

	01.01.19- 31.03.20	01.01.18- 31.12.18
	£	£
Related to Bristol YMCA redevelopment	-	(24,688)
Other grants	77,606	80,994
	77,606	56,306

Grants received related to the Bristol YMCA redevelopment were all restricted. Priors year accrued grant income related to the redevelopment was reversed in the prior year on the basis that this is no longer receivable.

5. Investment income

	01.01.19- 31.03.20	01.01.18- 31.12.18
	£	£
Rental income	29,667	24,000
Bank interest	492	292
	30,159	24,292

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)

6. Staff Costs and Employee Benefits

	Group 01.01.19- 31.03.20 £	Charity 01.01.19- 31.03.20 £	Group 01.01.18- 31.12.18 £	Charity 01.01.18- 31.12.18 £
Wages and salaries	2,766,947	2,182,473	2,124,310	1,573,734
Social security costs	155,986	130,372	120,105	92,862
Defined contribution pension costs	169,514	147,259	102,685	85,910
Defined benefit operating costs	14,608	14,608	4,813	4,813
Other employee benefits	12,511	12,511	9,631	9,631
	3,119,566	2,487,223	2,361,544	1,766,950

The average number of employees, (both full and part-time) and actual and full time equivalent, during the period was as follows:-

	01.01.19- 31.03.20 FTE Number	01.01.18- 31.12.18 FTE Number	01.01.19- 31.03.20 Actual Number	01.01.18- 31.12.18 Actual Number
Chief Executive	1	1	1	1
Charitable workers	85	94	180	176
Employed by trading subsidiary	18	30	44	68
	104	125	225	245

During the period the CEO (2018: the CEO) received total employee benefits (excluding employer pension costs) of between £100,000 and £110,000 (2018: £70,000 and £80,000). This included payment for his additional responsibilities as the CEO of Mendip YMCA.

7. Trustees' and key management personnel remuneration and expenses – Group

The trustees neither received nor waived any remuneration during the period (2018: £nil).

The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel is £444,397 (2018: £354,102). The charity considers its key management personnel comprise the trustees and the Chief Executive, Finance Director, Director – Marketing & Business Development, Director – YMCA Bristol, Director – Children's Services, Risk and Development Director and Director – Housing & Hostel (Bath).

Travel expenses were reimbursed to one trustee (2018: one trustee) amounting to £403 (2018: £373).

Trustees' indemnity insurance was paid during the period amounting to £2,321 (2018: £5,907).

8. Net Incoming Resources / Outgoing Resources – Group

This is stated after charging:

	01.01.19- 31.03.20 £	01.01.18- 31.12.18 £
Depreciation of tangible fixed assets	198,339	135,721
Impairment of tangible fixed assets	-	-
Loss on disposal of fixed assets	1,263	19,000
Auditors' remuneration – for audit services	12,918	11,100
Auditors' remuneration – for audit services (prior year under accrual)	33	1,100
Auditors' remuneration – for other services	1,209	10,540
Operating lease charges	142,277	115,073
Increase in pension deficit liability	8,548	7,841

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)

9. Resources Expended – Charity

CHARITABLE ACTIVITIES

Period ended
31 March 2020

	RAISING FUNDS £	Bristol YMCA £	Preschool Education £	Youth, Community & Children's Programmes £	Health & Wellbeing £	Ten Sing Choir £	European Volunteers Scheme £	Supported Housing £	Governance £	Total 01.19.19-31.12.20 £
Direct costs										
Ten Sing purchases	-	-	-	-	-	619	-	-	-	619
Health Suite purchases	-	-	-	-	15,015	-	-	-	-	15,015
After School Club costs	-	-	-	5,853	-	-	-	-	-	5,853
Salaries and pension costs	-	93,963	1,586,791	118,468	271,403	8,459	-	110,150	-	2,189,234
EVS Volunteers expenses	-	-	-	-	-	-	695	-	-	695
Preschool education purchases	-	-	95,691	-	-	-	-	-	-	95,691
Housing & Support Purchases	-	-	-	-	-	-	-	5,218	-	5,218
Bristol YMCA	-	1,199	-	-	-	-	-	-	-	1,199
	-	95,162	1,682,482	124,321	286,418	9,078	695	115,368	-	2,313,524
Support Costs										
Salaries and pension costs	26,472	13,236	79,415	52,943	66,179	-	-	26,472	-	264,717
Rent & rates	37,553	36,597	72,518	10,821	25,206	2,100	-	46,045	-	230,840
Service charge	-	2,146	-	-	-	-	-	1,190	-	3,336
Insurance	-	12,597	15,664	11,781	19,860	-	-	22,242	-	82,144
Heat & light	-	10,835	44,153	12,318	22,331	-	-	26,499	-	116,136
Cleaning	782	27	12,360	128	23,309	-	-	100	-	36,706
Repairs & renewals	-	8,820	31,466	1,008	17,700	-	-	15,507	-	74,501
Hire of plant & equipment	-	-	-	-	44,147	-	-	-	-	44,147
Vehicle leasing	-	-	-	-	-	-	-	-	8,118	8,118
Telephone	981	2,130	2,308	3,363	981	-	-	1,122	-	10,885
Travelling	4,867	1,820	5,776	37	258	276	-	2,483	-	15,517
Postage & stationery	2,182	1,383	10,846	5	1,793	-	-	1,815	-	18,024
Advertising	2,079	825	7,284	2,526	6,568	-	-	1,828	-	21,110
Affiliations & licences	1,989	2,478	11,589	3,536	17,535	549	199	4,516	-	42,391
Legal & professional fees	-	645	14,307	910	67	-	-	968	15,886	32,783
Auditors remuneration	-	-	-	-	-	-	-	-	12,918	12,918
Computer expenses	3,803	124	11,657	10,048	28,959	72	-	10,748	-	65,411
Conferences & training	655	1,771	10,406	2,062	2,883	289	-	1,437	-	19,503
Sundry expenses	201	316	2,283	372	1,236	25	-	569	-	5,002
Bank charges	1,442	1,489	5,613	921	4,531	34	5	1,442	-	15,477
Go Cardless fees	-	-	-	2,107	-	-	-	-	-	2,107
Bank loan interest	-	18,337	9,169	-	18,337	-	-	-	-	45,843
Irrecoverable VAT	-	4,311	38,796	-	30,174	-	-	12,932	-	86,213
Pension operating costs	-	-	-	-	-	-	-	-	6,060	6,060
Volunteer expenses	-	-	-	-	-	-	-	-	-	-
Bad debt	-	-	-	-	-	-	-	7,699	-	8,574
Donations	3,000	-	-	-	-	-	-	-	-	7,128
Depreciation	-	60,841	14,797	48,990	32,525	-	-	26,410	-	183,563
	86,006	180,728	405,410	163,876	364,579	3,345	204	212,024	42,982	1,459,154
	86,006	275,890	2,087,892	288,197	650,997	12,423	899	327,392	42,982	3,772,678

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)

9. Comparative Resources Expended note – Charity

Year ended

31 December 2018

CHARITABLE ACTIVITIES

	RAISING FUNDS £	Bristol Development £	Preschool Education £	Youth, Community & Children's Programmes £	Health & Wellbeing £	Ten Sing Choir £	European Volunteers Scheme £	Supported Housing £	Governance £	Total 01.01.18-31.12.18 £
Direct Costs										
Ten Sing purchases	-	-	-	-	-	4,756	-	-	-	4,756
Health Suite purchases	-	-	-	-	20,234	-	-	-	-	20,234
After School Club costs	-	-	-	6,405	-	-	-	-	-	6,405
Salaries and pension costs	-	77,000	1,099,166	102,960	218,365	6,477	9,000	63,925	-	1,576,893
EVS Volunteers expenses	-	-	-	11	-	-	10,347	-	-	10,358
Preschool education purchases	-	-	61,056	-	-	-	-	-	-	61,056
Housing & Support Purchases	-	-	-	-	-	-	-	6,966	-	6,966
Bristol YMCA	-	3,367	-	-	-	-	-	-	-	3,367
	-	80,367	1,160,222	109,376	238,599	11,233	19,347	70,891	-	1,690,035
Support Costs										
Salaries and pension costs	17,315	8,658	51,945	34,630	43,288	-	-	17,315	-	173,151
Rent & rates	31,010	37,832	40,094	13,818	20,822	1,270	-	32,978	-	177,824
Service charge	-	2,426	-	-	-	-	-	-	-	2,426
Insurance	-	10,111	12,627	9,271	15,424	307	-	15,979	-	63,719
Heat & light	-	20,336	23,775	13,111	17,573	-	-	16,878	-	91,673
Cleaning	887	1	12,376	146	18,800	-	2	17	-	32,229
Repairs & renewals	-	3,391	23,718	2,979	6,740	-	51	5,370	-	42,249
Hire of plant & equipment	-	-	110	-	35,356	-	-	-	-	35,466
Vehicle leasing	-	-	-	-	-	-	-	-	6,483	6,483
Telephone	500	1,369	1,615	1,684	500	-	-	641	-	6,309
Travelling	3,230	540	3,715	1,296	1,380	3,937	361	1,781	-	16,240
Postage & stationery	1,171	1,144	8,791	146	979	-	6	970	-	13,207
Advertising	1,943	15,286	7,330	3,400	9,553	-	-	1,126	-	38,638
Affiliations & licences	1,466	2,154	8,828	2,727	12,465	301	147	2,160	-	30,248
Legal & professional fees	-	4,480	5,584	3,079	-	-	-	209	-	17,951
Auditors remuneration	-	-	-	-	-	-	-	-	11,100	11,100
Computer expenses	2,388	3,198	10,120	5,592	15,589	-	-	5,726	-	42,613
Conferences & training	725	435	7,802	2,779	4,397	3,114	180	941	-	20,373
Sundry expenses	516	1,097	2,635	1,171	2,113	-	-	651	-	8,183
Bank charges	1,081	1,116	4,001	721	3,168	35	10	1,081	-	11,213
Go Cardless fees	-	-	-	1,688	-	-	-	-	-	1,688
Bank loan interest	-	14,352	7,176	-	14,352	-	-	-	-	35,880
Irrecoverable VAT	-	3,507	31,562	-	24,548	-	-	10,521	-	70,138
Pension operating costs	-	-	-	-	-	-	-	-	4,813	4,813
Volunteer expenses	310	-	-	-	-	-	-	881	-	1,191
Bad debt	-	-	(96)	23	-	-	-	1,583	-	1,510
Donations	-	-	-	2,400	-	-	-	-	-	2,400
Depreciation	-	20,634	8,806	54,150	37,024	-	-	21,969	-	142,583
	62,542	152,067	272,514	154,811	284,071	8,964	757	138,777	40,347	1,114,850
	62,542	232,434	1,432,736	264,187	522,670	20,197	20,104	209,668	40,347	2,804,885

YMCA BATH GROUP
**ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2020**
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)
**10. Consolidated Statement of Financial Activities (including Income & Expenditure Account)
comparatives**

	Unrestricted Funds £	Restricted Funds £	Total Funds 01.01.18- 31.12.18 £
INCOME FROM:			
Donations and legacies			
-Donations	39,578	1,000	40,578
-Grants	80,994	(24,688)	56,306
Other trading activities			
-Rents receivable	9,561	-	9,561
-Trading subsidiary operations	1,211,887	-	1,211,887
Charitable activities			
-Youth, community & children's programmes	186,378	-	186,378
-Preschool Education	1,462,404	-	1,462,404
-Health & Wellbeing	501,445	-	501,445
-Ten Sing Choir	15,811	-	15,811
-European Volunteers Scheme	17,287	-	17,287
-Supported Housing	197,765	-	197,765
Investments	24,292	-	24,292
Other	8,314	-	8,314
TOTAL INCOME	3,755,716	(23,688)	3,732,028
EXPENDITURE ON:			
Raising funds			
-Charity costs	62,542	-	62,542
-Trading subsidiary operations	1,034,951	-	1,034,951
Charitable activities			
-Youth, community & children's programmes	264,187	-	264,187
-Preschool Education	1,423,052	9,684	1,432,736
-Health & Wellbeing	522,670	-	522,670
-Ten Sing Choir	20,197	-	20,197
-European Volunteers Scheme	20,104	-	20,104
-Supported Housing	209,668	-	209,668
-Bristol Development	231,434	1,000	232,434
-Governance	40,347	-	40,347
Other expenditure			
-Impairment of fixed assets	-	-	-
-Increase in pension deficit liability	7,481	-	7,481
TOTAL EXPENDITURE	3,836,633	10,684	3,847,317
Net gains on investments	-	-	-
NET INCOME / (EXPENDITURE) FOR THE YEAR	(80,917)	(34,372)	(115,289)
TRANSFER BETWEEN FUNDS	(24,688)	24,688	-
NET MOVEMENT IN FUNDS	(105,605)	(9,684)	(115,289)
RECONCILIATION OF FUNDS:			
Total fund balances brought forward at 1 st January 2018	2,773,004	100,789	2,873,793
TOTAL FUND BALANCES CARRIED FORWARD AT 31st DECEMBER 2018	2,667,399	91,105	2,758,504

YMCA BATH GROUPANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2020**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)****11. Tangible Fixed Assets - Group**

	Freehold Property £	Leasehold Property £	Fixtures & Fittings £	Plant & Equipment £
<i>Cost/Valuation</i>				
As at 1 st January 2019	2,861,971	1,931,306	259,116	226,046
Additions	46,706	171,191	8,618	30,975
Disposals	-	-	(3,588)	(4,480)
As at 31 st March 2020	2,908,677	2,102,497	264,146	252,541
<i>Depreciation</i>				
As at 1 st January 2019	858,315	165,636	130,457	187,145
Charge for the period	82,989	68,434	18,946	26,604
Disposals	-	-	(3,588)	(4,480)
As at 31 st March 2020	941,304	234,070	145,815	209,269
<i>Net Book Value</i>				
As at 31 st March 2020	1,967,373	1,868,427	118,331	43,272
As at 31 st December 2018	2,003,656	1,765,670	128,659	38,901

	Gym Equipment £	Computer Equipment £	Motor Vehicle £	Total £
<i>Cost/Valuation</i>				
As at 1 st January 2019	86,527	76,558	11,150	5,452,673
Additions	-	-	-	257,490
Disposals	-	(3,623)	-	(11,691)
As at 31 st March 2020	86,527	72,935	11,150	5,698,472
<i>Depreciation</i>				
As at 1 st January 2019	85,151	74,763	11,150	1,512,616
Charge for the period	834	532	-	198,339
Eliminated on disposal	-	(2,360)	-	(10,428)
As at 31 st March 2020	85,985	72,935	11,150	1,700,527
<i>Net Book Value</i>				
As at 31 st March 2020	542	-	-	3,997,945
As at 31 st December 2018	1,376	1,795	-	3,940,057

YMCA BATH GROUP

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2020


NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)
11. Tangible Fixed Assets - Charity

	Freehold Property £	Leasehold Property £	Fixtures & fittings £	Plant & Equipment £
<i>Cost/Valuation</i>				
As at 1 st January 2019	2,861,971	1,914,549	142,956	151,379
Additions	46,706	147,051	8,618	16,210
Disposals	-	-	-	-
As at 31 st March 2020	2,908,677	2,061,600	151,574	167,589
<i>Depreciation</i>				
As at 1 st January 2019	858,315	163,960	14,296	125,507
Charge for the period	82,989	63,322	18,946	16,940
Eliminated on disposal	-	-	-	-
As at 31 st March 2020	941,304	227,282	33,242	142,447
<i>Net Book Value</i>				
As at 31 st March 2020	1,967,373	1,834,318	118,332	25,142
As at 31 st December 2018	2,003,656	1,750,589	128,660	25,872
	Gym Equipment £	Computer Equipment £	Motor Vehicle £	Total £
<i>Cost/Valuation</i>				
As at 1 st January 2019	86,527	50,063	11,150	5,218,595
Additions	-	-	-	218,585
Disposals	-	-	-	-
As at 31 st March 2020	86,527	50,063	11,150	5,437,180
<i>Depreciation</i>				
As at 1 st January 2019	85,151	49,531	11,150	1,307,910
Charge for the period	834	532	-	183,563
Eliminated on disposal	-	-	-	-
As at 31 st March 2020	85,985	50,063	11,150	1,491,473
<i>Net Book Value</i>				
As at 31 st March 2020	542	-	-	3,945,707
As at 31 st December 2018	1,376	532	-	3,910,685

YMCA BATH GROUP

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2020

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)

12. Fixed Asset Investments – Group and Charity

	Group		Charity		
	Investment property	Total	Investment property	Other investment	Total
	£	£	£	£	
<i>Cost or valuation</i>					
As at 1 st January 2019	48,349	48,349	48,349	100	48,449
Revaluation gains / (losses)	-	-	-	-	-
Reclassifications	-	-	-	-	-
As at 31 st December 2018 and 1 st January 2019	48,349	48,349	48,349	100	48,449
As at 31 st March 2020	48,349	48,349	48,349	100	48,449
<i>Carrying amount</i>					
As at 31 st March 2020	48,349	48,349	48,349	100	48,449
As at 31 st December 2018	48,349	48,349	48,349	100	48,449
	31.03.20 Group £	31.03.20 Charity £	31.12.18 Group £	31.12.18 Charity £	
<i>Investments at fair value comprise:</i>					
Investment property	48,349	48,349	48,349	48,349	
Investment in subsidiary undertaking	-	100	-	100	
	48,349	48,449	48,349	48,449	

No change in market value has been reflected in the financial statements for the periods ended 31 December 2018 or 31 March 2020 as the trustees consider that retail property values have not increased during that period due to the existence of vacant retail units in Bath & North East Somerset.

The historic cost equivalent of land and buildings included above are as follows:

Leasehold property	31.03.20 £	31.12.18 £
Net book value – group	18,530	18,530
Net book value – charity	18,530	18,530

For details of the investment in the subsidiary undertaking see note 2.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)
13. Debtors

	31.03.20 Group £	31.03.20 Charity £	31.12.18 Group £	31.12.18 Charity £
Trade debtors	56,568	30,552	86,258	22,263
Amounts due from subsidiary	-	16,399	-	24,929
Prepayments and accrued income	41,239	38,582	83,944	81,444
VAT debtor	-	-	3,748	3,748
Other debtors	25	25	10	10
	97,832	85,558	173,960	132,394

14. Creditors: amounts falling due within one year

	31.03.20 Group £	31.03.20 Charity £	31.12.18 Group £	31.12.18 Charity £
Bank loans (see note 17)	87,182	87,182	87,182	87,182
Pension liability (see note 19)	28,574	28,574	27,539	27,539
Other loans	50,000	50,000	50,000	50,000
VAT Creditor	2,432	2,432	-	-
Trade creditors	18,475	10,843	71,530	58,688
Other creditors	13,148	11,442	12,569	10,384
Other taxes and social security costs	50,540	26,422	80,973	29,295
Accrued expenses	98,117	61,466	98,662	61,576
Deferred income	34,038	34,038	11,224	11,224
	382,506	312,399	439,679	335,888

15. Deferred Income - Charity

	Supported Housing £	Pre-School Education £	Night Stops £	Total 31.03.20 £	Total 31.12.18 £
Balance deferred at 1 st January 2019	-	11,224	-	11,224	60,084
Amount released to incoming resources	-	(11,224)	-	(11,224)	(60,084)
Amounts deferred in the year	1,050	17,030	15,958	34,038	11,224
Balance deferred at 31 st March 2020	1,050	17,030	15,958	34,038	11,224

The group deferred income also includes £28,733 (2018: £28,400) in respect of accommodation paid in advance for the trading subsidiary.

16. Creditors: amounts falling due after more than one year

	31.03.20 Group £	31.03.20 Charity £	31.12.18 Group £	31.12.18 Charity £
Bank loans (see note 17)	1,131,988	1,131,988	1,213,413	1,213,413
Pension liability (see note 19)	173,761	173,761	201,774	201,774
	1,305,749	1,305,749	1,415,187	1,415,187

17. Bank loans – Group and Charity

	31.03.20 £	31.12.18 £
<i>Amounts falling due:</i>		
In one year or less	87,182	87,182
Between one and two years	87,182	87,182
Between two and five years	1,044,806	249,552
More than five years	-	876,679
	1,219,170	1,300,595

Financial instruments measured at amortised cost comprise the loan holdings provided by the bank to the charity. The banks loan are repayable in instalments and interest is payable on at 2% p.a. over base rate. Bank borrowings are secured by fixed and floating charge over the assets of the charity. Interest paid on the bank loans during the period was £45,843 (2018: £35,881).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)**18. Operating Lease Commitments – Group and Charity**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	31.03.20	31.12.18
	£	£
Not later than one year	119,078	116,133
Later than one year and not later than five years	348,530	333,016
Later than five years	3,068,175	3,158,367
	3,535,783	3,607,516

The annual commitments expiring later than five years includes projected lease payments for our property at Broad Street Place in Bath for the next 55 years and 1 months totalling £3,305,000, and the nurseries; Mansion House and Humpty Dumpty for the next 13 years and 5 months totalling £25,255 and 9 years and 9 months totalling £97,500 respectively.

19. Group pension commitments

YMCA Bath Group participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Bath Group and at the period end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2017. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 3.75% and 2.25% respectively, the increase in pensions in payment of 3.35% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.2 years, female 24.1 years, and 24.0 years for a male pensioner, female 26.0 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £141.2m. This represented 81% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2017 showed that the YMCA Pension Plan had a deficit of £33.6 million. YMCA Bath Group has been making monthly deficit contributions of £2,386 from 1 May 2019, increasing annually by 3%. These amounts are based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years and this commenced on 1 May 2019.

In line with the requirements of the Charities SORP (FRS 102) a liability for the present value of the contribution payments to fund any deficit relating to past service has been included in the financial statements. The discount rate applied is 3%.

Liability – Group and charity

	31.03.20	31.12.18
	£	£
At 1 st January 2019	229,313	249,371
Additions during the period	8,548	7,481
Amounts charged against the liability	(35,526)	(27,539)
At 31 st March 2020	202,335	229,313

	Within one year	One to two years	Repayable two to five years	After five years	Total
	£	£	£	£	£
As at 31 st March 2020	28,574	28,574	85,722	59,465	202,335
As at 31 st December 2018	27,539	27,539	82,617	91,618	229,313

In addition, YMCA Bath Group may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Bath Group may be called upon to pay in the future.

YMCA BATH GROUP

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FOR THE PERIOD ENDED 31st MARCH 2020


NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)
20. Contingent liabilities

A legal charge dated 16th December 2016 was established against The Old Police Headquarters in Bridewell Street, Bristol, BS1 2QD in favour of HLF (The Trustees of the National Heritage Memorial Fund) stating that their permission is required if the building is sold and that the grant would be repayable from the proceeds.

21. Unrestricted Funds
Period ended 31 March 2020

Group	Balance at 1st January 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31st March 2020
	£	£	£	£	£	£
<i>Designated funds</i>						
Kingswood 'Ten Sing'	18,004	6,309	(12,225)	-	-	12,088
South West YMCA Fund	10,462	-	-	-	-	10,462
Humpty Dumpty Nursery Fund	7,611	-	-	-	-	7,611
Kingfisher Nursery Fund	16,453	-	-	-	-	16,453
Mansion House Pre-School Playgroup Fund	30,589	-	-	-	-	30,589
Bratton Pre-School Fund	11,198	-	-	(11,198)	-	-
Investment property revaluation reserve	25,429	-	-	-	-	25,429
	119,746	6,309	(12,225)	(11,198)	-	102,632
General	2,776,966	4,700,120	(4,882,501)	(24,328)	-	2,570,257
Pension reserve	(229,313)	-	(8,548)	35,526	-	(202,335)
Total unrestricted funds of the group	2,667,399	4,706,429	(4,903,274)	-	-	2,470,554

Charity	Balance at 1st January 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31st March 2020
	£	£	£	£	£	£
<i>Designated funds</i>						
Kingswood 'Ten Sing'	18,004	6,309	(12,225)	-	-	12,088
South West YMCA Fund	10,462	-	-	-	-	10,462
Humpty Dumpty Nursery Fund	7,611	-	-	-	-	7,611
Kingfisher Nursery Fund	16,453	-	-	-	-	16,453
Mansion House Pre-School Playgroup Fund	30,589	-	-	-	-	30,589
Bratton Pre-School Fund	11,198	-	-	(11,198)	-	-
Investment property revaluation reserve	25,429	-	-	-	-	25,429
	119,746	6,309	(12,225)	(11,198)	-	102,632
General	2,704,605	3,588,527	(3,760,453)	(24,328)	-	2,508,351
Pension reserve	(229,313)	-	(8,548)	35,526	-	(202,335)
Total unrestricted funds of the charity	2,595,038	3,594,836	(3,781,226)	-	-	2,408,648

Year ended 31 December 2018

Group	Balance at 1st January 2018	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31st December 2018
	£	£	£	£	£	£
<i>Designated funds</i>						
Kingswood 'Ten Sing'	16,145	21,910	(20,051)	-	-	18,004
Yate YMCA	69,259	-	(26,256)	(43,003)	-	-
South West YMCA Fund	11,392	-	(930)	-	-	10,462
Humpty Dumpty Nursery Fund	7,611	-	-	-	-	7,611
Kingfisher Nursery Fund	17,953	-	(1,500)	-	-	16,453
Mansion House Pre-School Playgroup Fund	31,923	841	(2,175)	-	-	30,589
Bratton Pre-School Fund	-	81,879	(70,681)	-	-	11,198
Investment property revaluation reserve	25,429	-	-	-	-	25,429
	179,712	104,630	(121,593)	(43,003)	-	119,746
General	2,842,663	3,651,086	(3,707,559)	(9,224)	-	2,776,966
Pension reserve	(249,371)	-	(7,481)	27,539	-	(229,313)
Total unrestricted funds of the group	2,773,004	3,755,716	(3,836,633)	(24,688)	-	2,667,399

YMCA BATH GROUPANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2020**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)****21. Unrestricted Funds (continued)**

<i>Charity</i>	Balance at 1st January 2018	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31st December 2018
	£	£	£	£	£	£
<i>Designated funds</i>						
Kingswood 'Ten Sing'	16,145	21,910	(20,051)	-	-	18,004
Yate YMCA	69,259	-	(26,256)	(43,003)	-	-
South West YMCA Fund	11,392	-	(930)	-	-	10,462
Humpty Dumpty Nursery Fund	7,611	-	-	-	-	7,611
Kingfisher Nursery Fund	17,953	-	(1,500)	-	-	16,453
Mansion House Pre-School Playgroup Fund	31,923	841	(2,175)	-	-	30,589
Bratton Pre-School Fund	-	81,879	(70,681)	-	-	11,198
Investment property revaluation reserve	25,429	-	-	-	-	25,429
	179,712	104,630	(121,593)	(43,003)	-	119,746
General	2,737,549	2,648,888	(2,672,608)	(9,224)	-	2,704,605
Pension reserve	(249,371)	-	(7,481)	27,539	-	(229,313)
Total unrestricted funds of the charity	2,667,890	2,735,518	(2,801,682)	(24,688)	-	2,595,038

Fund descriptions

The **Kingswood 'Ten Sing'** fund represents the excess of income over expenditure relating to Kingswood Ten Sing choir, an organisation whose activities are carried out within YMCA Bath Group. The fund is to support the future activities of the choir.

Yate YMCA amalgamated with YMCA Bath Group in 2009 and transferred its reserves to YMCA Bath Group. These reserves are to be used for the activities of the YMCA in the area of Yate. Following the sale of the Yate YMCA building in the year 2018 all YMCA work in Yate was ended, and the remaining balance of the fund was transferred to the general funds of YMCA Bath Group.

The **South West YMCA Fund** represents funds transferred YMCA Bath Group on closure of the YMCA South West Regional office. YMCA Bath Group will administer the fund which is designed to support the closer working of YMCAs in the South West as agreed by local associations through the Chief Executives Network.

The **Humpty Dumpty Nursery Fund** represents unspent monies received on taking over responsibility for this nursery setting on 1st January 2015. The previous Charity: 1029604 and Company: 5982713 were removed from the registers during 2015.

The **Kingfisher Nursery Fund** represents monies received in respect of taking over responsibility for this nursery setting on 1st January 2017 (charity number 1045466).

The **Mansion House Pre-School Playgroup Fund** represents monies received in respect of taking over responsibility for this nursery setting on 1st September 2017 (charity number 1125390).

The **Bratton Pre-School Fund** represents monies received in respect of taking over responsibility for this nursery setting on 1st January 2018.

The **Pension Reserve** represents a balance equal to the year end YMCA Pension Plan deficit contributions liability.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)

22. Restricted Funds – Group and charity

Period ended 31 March 2020

	Balance at 1st January 2019	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31st March 2020
	£	£	£	£	£	£
The Malmesbury Fund	91,105	-	-	-	-	91,105

Year ended 31 December 2018

	Balance at 1st January 2018	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31st December 2018
	£	£	£	£	£	£
The Malmesbury Fund	100,789	-	(9,684)	-	-	91,105
The Bristol Development Fund	-	(24,688)	-	24,688	-	-
The Bristol Youth Project Fund	-	1,000	(1,000)	-	-	-
Total	100,789	(23,688)	(10,684)	24,688	-	91,105

The Malmesbury Fund represents the monies received from National Council of YMCAs for which YMCA Bath Group now acts as Trustee. It is governed by agreements dated 1921 and 1926 stating that the funds should be applied for the benefit of the residents of Malmesbury. The Fund was established following the sale of a YMCA property in the town and it is envisaged that the monies will be used to establish a new piece of YMCA work.

The Bristol Development Fund represents funds raised towards the proposed hostel development in Bristol where the donor or grant giver has specifically stated the purpose of their award. These were fully spent during the year ended 31 December 2017 as the project progressed.

The **Bristol Youth Project Fund** represents monies received to provide young people in need of immediate housing and support with emergency items, i.e. food, clothing etc. All monies received during the year were spent via our Chaplaincy team at YMCA Bristol.

23. Transfers

Transfers in the period ended 31 March 2020 consisted of a transfer within unrestricted funds to update the period end pension reserve balance to reflect the total amount of deficit pension payments made during the period charged against the liability and a transfer to transfer out the remaining balance on the Bratton Pre-School fund following the cessation of work at the Bratton pre-school.

Transfers in the year ended 31 December 2018 consisted of a transfer within unrestricted funds to update the year end pension reserve balance to reflect the total amount of deficit pension payments made during the year charged against the liability, a transfer to transfer out the remaining balance on the Yate YMCA fund following the cessation of work at Yate YMCA and a transfer between restricted and unrestricted funds to reflect the reversal of restricted grant accrued income.

YMCA BATH GROUPANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2020**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)****24. Analysis of Group Net Assets Between Funds****Period ended 31 March 2020**

	Unrestricted funds			Restricted funds	Total
	General Fund	Designated Funds	Pension Reserve		
	£	£	£	£	£
Fixed assets	4,046,294	-	-	-	4,046,294
Cash at bank and in hand	(87,949)	102,632	-	91,105	105,788
Other current assets	97,832	-	-	-	97,832
Current liabilities	(353,932)	-	(28,574)	-	(382,506)
Creditors due in more than 1 year	(1,131,988)	-	(173,761)	-	(1,305,749)
At 31 st March 2020	2,570,257	102,632	(202,335)	91,105	2,561,659

Year ended 31 December 2018

	Unrestricted funds			Restricted funds	Total
	General Fund	Designated Funds	Pension Reserve		
	£	£	£	£	£
Fixed assets	3,988,406	-	-	-	3,988,406
Cash at bank and in hand	240,153	119,746	-	91,105	451,004
Other current assets	173,960	-	-	-	173,960
Current liabilities	(412,140)	-	(27,539)	-	(439,679)
Creditors due in more than 1 year	(1,213,413)	-	(201,774)	-	(1,415,187)
At 31 st December 2018	2,776,966	119,746	(229,313)	91,105	2,758,504

25. Reconciliation of net income to net cash flow from operating activities

	01.01.19- 31.03.20 Group £	01.01.19- 31.03.20 Charity £	01.01.18- 31.12.18 Group £	01.01.18- 31.12.18 Charity £
Net income for year	(196,845)	(186,390)	(115,289)	(82,536)
Depreciation of tangible fixed assets	198,339	183,563	135,371	123,583
Loss on disposal of fixed assets	1,263	-	19,000	19,000
Rents received from investment properties	(29,667)	(29,667)	(24,000)	(24,000)
Interest receivable	(492)	(261)	(292)	(209)
Interest payable	45,843	45,843	35,881	35,881
(Increase) / decrease in debtors	76,128	46,836	215,777	253,490
Increase / (decrease) in creditors	(85,186)	(51,502)	(41,183)	(71,465)
Net cash flow from operating activities	9,383	8,422	225,265	253,744

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued...)

26. Related Party Disclosures

Details of remuneration paid to key management personnel are included in note 7 to the accounts.

Tria-Aktiv (UK) Ltd

Tria-Aktiv (UK) Ltd is a 100% owned subsidiary of YMCA Bath Group. During the period gift aided donations of £100,114 (2018: £120,000) were received by the charity from Tria-Aktiv (UK) Ltd. Asset rental charge income of £112,215 (2018: £89,772) was also received in the period.

At the period end date £16,399 (2018: £24,929) was due from Tria-Aktiv (UK) Ltd.

All intercompany transactions and balances were eliminated on consolidation.

M Pitman

During a previous year the charity received a loan from a trustee, M Pitman, for £50,000 towards repairs to the guttering of International House. The loan is unsecured and the rate is reviewed periodically by the trustees. The current rate of 4% is deemed to be in line with current market conditions for unsecured loans. The amount owed to M Pitman at the period end date was £50,000 (2018: £50,000).

Aircooled Services

£1,675 (2018: £2,033) was paid in the period to Aircooled Services, which is run by L Pearcey, the son of the Director, Housing & Hostel (Bath) M King, in respect of repair work for air conditioning. These transactions were conducted on an arms-length basis. There were no balances outstanding at the period end date.

North East Somerset & Bath Methodist Circuit

Income of £6,000 (2018: £2,880) was received from North East Somerset & Bath Methodist Circuit, in which the trustee D Pendle is also a trustee, in respect of accountancy and payroll services provided. These transactions were conducted on an arms-length basis. There were no balances outstanding at the period end date.

Mendip Young Men's Christian Association

From 1 April 2018 the charity's CEO, M Fairbeard, acted as CEO for Mendip YMCA on a part time basis. Salary costs totalling £25,000 (2018: £15,000) were recharged to and received from Mendip YMCA during the period. There were no balances outstanding at the period end date.

27. Financial Results of the Charity

The gross income for the period of the charity alone is £3,595,165 (2018: £2,729,830) and the deficit for the period of the charity alone is £186,390 (2018: £82,536).

28. Ultimate Controlling Party

There is no ultimate controlling party.

29. Post Balance Sheet Events

From 1 April 2020, the Charity merged with YMCA Brunel Group (company number 03719773), formerly known as Mendip Young Men's Christian Association. This is described further in note 1.