



# **Chalfonts University of the Third Age**

*Registered Charity No. 1168664*

## **Report of the Trustees for the year ended 31st March 2020**

*The Trustees present their report along with the financial statements of the Charity for the year ended 31st March 2020. The financial statements comply with Charity's Constitution. CHALFONTS University of the Third Age (CU3A) is a Charity registered with the Charity Commission under registration number 1168664*

### **Objects**

The object of CU3A is:

*The advancement of education and in particular, the education of older people and those who are retired from full-time work, by all means, including associated activities conducive to learning and personal development.*

This objective was adopted by CU3A at its Annual General Meeting on 11th May 2016. It's wording follows the recommendation of the Third Age Trust, the national body for the U3A movement and complies with discussions held between the Trust and the Charity Commission.

### **Activities**

CU3A advances its objects by:

- Holding monthly General Meetings, where members hear speakers on a variety of subjects, e.g. history, geography and science.
- Operating a number of activity groups focused on specific topics, e.g. art, history science and technology.
- Organising educational visits to places of interest to the membership, e.g. historic houses, museums and gardens.

### **Achievements and Performance**

During the past year, 6 new activity groups were formed and 3 existing groups expanded to a further group in Book Club, Cryptic Crosswords and French intermediate. Two groups closed. This left CU3A with a total of 72 activity groups.

Educational visits were paid to : The Ashmolean Museum, Oxford. (April), Loseley Park and Art Gallery, Surrey (May), Hindu Temple, Neasden, London. (June), Laycock Abbey, Wiltshire (July), Sandhurst Passing out parade and Tour, Hampshire. (August), Wembley Stadium Tour, London (November), Winchester Cathedral Tour, Hampshire,(December), Royal Albert Hall Tour, London, (February 2020), Other planned visits were curtailed due to the COVID-19 Pandemic.

Since the start of the Pandemic Lockdown in late March 2020, the activities of CU3A have been severely constrained as a consequence of HMG regulations pertaining to COVID-19 Pandemic. All face to face meetings have ceased. However, many of our activity groups have continued to meet and function by means of video-conferencing. Members monthly meetings with educational speakers have continued to operate using video-conferencing as have Committee meetings and the AGM.

## Financial Review

The current financial position of CU3A is presented in the appended accounts. Our organisation generated a surplus in 2019/20 due mainly to increasing membership. (See below)

## Reserves Policy

Following the advice of the Third Age Trust, the Trustees consider that a reserve of about 6 months operating expenditure is sufficient funding to deal with unforeseen costs and/or to ensure an orderly dissolution of CU3A should that ever prove necessary. The Trustees believe that the present reserves are adequate, particularly with the arrival of the Pandemic, expenditure will be down significantly.

## Membership

Total membership of CU3A for the year 2019/2020 was **863**. This compares with **748** for the year 2018/19. The figure for 2019/2020 includes **169 new members**. A small number did not renew, due mainly to moving home, health reasons and sadly 2 members passed away. CU3A has an all embracing renewal policy operated by our membership Secretary and volunteer members, who personally contact as many members as possible during the year to establish well-being and welfare. We believe that this has provided the impetus for low non - renewal rates and high recruitment levels since our inauguration in 2015.

## **Future Plans**

In principle, CU3A intends to continue our membership recruitment campaign, mindful of the desire of never wishing to close a group activity to new members. To establish a new group within an existing group activity will always be our default option.

Whilst the Pandemic is not an ideal scenario to continue or make plans, CU3A members have excelled themselves in managing to continue with so many activities by virtue of video-conferencing.

## **Structure, Governance and Management**

Our Constitution, the governing document for our Charity was adopted in its present form by the membership at the AGM held on 11<sup>th</sup> May 2016.

The Trustees are appointed at an Annual General Meeting for a fixed period of 1 year and may be re-elected for a further 1 year term for a maximum of 3 consecutive years. CU3A is affiliated to the U3A National Organisation, the Third Age Trust and to the U3A Thames Valley Network.

All Trustees are volunteers and receive no remuneration or other benefits in return for their services.

CU3A is managed for its members by a Committee consisting of the following Trustee positions:

<b>Chair</b>	<b>Robert Borwick</b>
<b>Vice-Chair</b>	<b>Michael Lawson</b>
<b>Secretary</b>	<b>Jane Barker</b>
<b>Treasurer</b>	<b>Peter Brady</b>
<b>Membership Secretary</b>	<b>Val Smith</b>
<b>Group Coordinator</b>	<b>Nigel Trotman/Sue Fisher</b>
<b>Beacon Administrator</b>	<b>John Hardwick</b>
<b>Speaker Coordinator</b>	<b>David Morgan</b>
<b>Venues Coordinator</b>	<b>David Burbidge</b>
<b>Newsletter Editor</b>	<b>Eileen Powell</b>
<b>Co-opted member</b>	
<b>Webmaster</b>	<b>Gary Tomlin</b>
<b>Finance Officer</b>	<b>Chris White</b>

## **Group Activity Convenors**

Each of the activity groups has a Convenor and/or Administrator to organise their programmes, source and book venues, arrange subject speakers etc. They are supported by the Group Coordinator in particular and by the Committee in general.

## **Approvals**

This report has been approved by the Trustees and signed on their behalf:

**Name:** Robert Borwick

**Position:** Chair

**Signed:**

A handwritten signature in black ink, appearing to read 'R. Borwick', is written over a light grey rectangular background.

**Date:** 15th January 2021.

# Chalfonts U3A Accounts for year ending 31 March 2020

<u>Income and Expenditure</u>		<u>31/03/2020</u>	<u>31/03/2019</u>
<b>Income</b>	<b>£</b>		<b>£</b>
Membership fees	18138		16029
Gift Aid	3807		2910
Activities surplus	540		485
Grants and donations	3192		2626
Miscellaneous income	252		285
<b>Total income</b>	<b>25929</b>		<b>22335</b>
<b>Expenditure</b>			
Hire charges	14381		12869
less member contributions	5496		1885
	8885		10984
Central U3A costs	5142		3735
Conference	975		963
Administration	2932		2872
Speakers	967		898
Newsletters	517		638
Depreciation	685		643
<b>Net expenditure</b>	<b>20103</b>		<b>20733</b>
<b>Surplus</b>	<b>5826</b>		<b>1601</b>
<u>Balance Sheet</u>		<u>31/03/2020</u>	<u>31/03/2019</u>
<b>Assets</b>	<b>£</b>	<b>£</b>	<b>£</b>
Equipment at cost	2570	2570	2570
less cum depreciation	2570	2570	1885
	0	0	685
Bank balances	31573	31573	28772
Payments in advance	14460	14460	12292
Gift Aid receivable	3500	3500	2800
Investment	103	103	101
<b>Total assets</b>	<b>49636</b>	<b>49636</b>	<b>44650</b>
<b>Liabilities</b>			
Subscriptions in advance	14830	14830	15516
Creditors & member payments	16663	16663	16817
<b>Total liabilities</b>	<b>31493</b>	<b>31493</b>	<b>32333</b>
<b>Net assets</b>	<b>18143</b>	<b>18143</b>	<b>12317</b>
Surplus brought forward	12317	12317	10716
Surplus / deficit for the period	5826	5826	1601
<b>Surplus carried forward</b>	<b>18143</b>	<b>18143</b>	<b>12317</b>

Signed on behalf of the Committee  
Chairman, Robert Borwick

Treasurer, Peter Brady

I have examined the Income and Expenditure Account and Balance Sheet  
and in my opinion they are in accordance with the accounting records,  
vouchers, bank statements and information supplied to me by Chalfonts U3A.

Hon Examiner, Jeffrey G Coteman

25 June 2020

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