

GOLDHILL PLAY ASSOCIATION LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
Registered number: 08075328

Charity number: 512440

**GOLDHILL PLAY ASSOCIATION LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**GOLDHILL PLAY ASSOCIATION LTD  
DIRECTORS TRUSTEES' ANNUAL REPORT FOR THE YEAR  
ENDED 31 MARCH 2019**

**Trustees**

Trustees who served during the year were as follows:

N Hodgkin	Chair
D Dixon	Secretary
S Walker	Trustee / Director (resigned 26/07/2019)
K Crisp	Trustee / Director
T Johnson	Trustee / Director (resigned 26/07/2019)
A Rigby	Trustee / Director
D Robinson	Trustee / Director
T Charman	Trustee / Director (appointed 26/07/2019)

The powers of appointing directors are vested in the Executive Committee which is elected by the members at the Annual General Meeting.

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2019.

**Reserves Policy**

The reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

**Statement of trustees / director's responsibilities.**

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period, and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- ensure financial statements comply with the applicable accounting standards and any material departures are explained in the notes.

They are also responsible for:

- safeguarding the assets of the charity
- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Legal status**

The charity is constituted as a registered charity, registered number 512440. The charity is controlled by its governing document.

The charity is incorporated in England and Wales as a company limited by guarantee. Company number 0805328

**GOLDHILL PLAY ASSOCIATION LTD**  
**DIRECTORS TRUSTEES' REPORT FOR THE YEAR ENDED 31**  
**MARCH 2019**

**Objectives of the charity**

The objects of the Association shall be the provision of facilities for recreation and other leisure-time occupation for children resident in the Saffron Lane Area of Leicester, being facilities: a) of which such children have need by reason of their youth or social and economic circumstances and b) which will improve the conditions of life for such children by promoting their physical, mental and social wellbeing.

We believe that all children have the right to play freely and safely. We aim to provide a friendly, caring and secure environment for children and young people.

We aim to improve the understanding of the importance of play and give parents and carers the opportunity to take part in their child's play. We aim to encourage a child's physical, mental and social development through challenging activities. We aim to create an environment for equal opportunities. We aim to have fun.

**Structure, Governance and Management**

Recruitment and appointment of new trustees

The methods adopted for the recruitment and appointment of new trustees

Nature of the governing Document and Constitution of the Charity:

- a) The Association may admit, as members, any persons who are interested in the objects of the Association and who may have special knowledge, which can assist the Association. Candidates for membership are to be elected by the Executive Committee at its sole discretion.
- b) Each member shall pay a minimum annual subscription to be determined by the Association.
- c) The membership of any member shall cease upon the Secretary or the Association receiving written notice of his or her intention to resign or upon the passing of a resolution terminating his or her membership at a General Meeting.
- d) The committee shall have power to expel any member who shall, in the opinion of the Committee, render him or her unfit for membership of the Association. Before any such member is expelled, the Secretary shall give him or her seven days written notice to attend a meeting of the Committee and shall inform him or her of the complaints made against him or her. No member shall be expelled without first having an opportunity of appearing before the Committee and answering complaints made against him or her or unless two thirds of the Committee attend the Committee meeting at which the expulsion is decided and vote in favour of his or her expulsion.
- e) No member of the immediate family of an employee of Goldhill Play Association shall stand or serve on the Executive Committee without knowledge and agreement of the trustees
- f) Members of immediate family shall include: parents, children, spouses, common-law-spouses, ex-spouses or any children of the above.

The charity has three separate sections - Main Society, House 1 and House 2 - which have their own management committees and who have autonomous control and management of their section and work closely with the other management committees. Senior members of staff have responsibility and control of the day to day management of House 1 and House 2

The charity benefits from many voluntary hours and unclaimed out of pocket expenses contributed by its volunteer helpers. It is impossible to quantify the value of such help but the management committees wish to place on record their appreciation of the commitment and dedication shown by our staff and volunteers.

**GOLDHILL PLAY ASSOCIATION LTD  
DIRECTORS TRUSTEES' REPORT FOR THE YEAR ENDED 31  
MARCH 2019**

**Review of activities**

**Charitable activities**

We have recently received a 3-year 'Big Lottery' grant to employ a team of three Family Support workers; the holistic aim of this group is to assist families and work through their short and long-term issues, in a sensitive and proactive manner; such work has involved the running of weekly groups, providing general assistance and signposting. Thus far the project has worked with a variety of other disciplines to resolve families' issues, economically and socially, these include, Social Services and Lac Teams; Schools and colleges; and benefits / welfare. Our work on this project commenced in 2017 and has led to an increase in the holistic wellbeing of such families, from which we have assessed through our registered 'Outcome Star' system.

**Review of finances**

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. To add sustainability to the play association we have started a charity shop within our area to offer low cost items to local families and the profits will return to the playground at the end of each financial year.

**Investment performance**

No policies of investment considered at this time or invested by the trustees.

**General fund**

The Statement of Financial activities for the year shows a surplus for the year of £4,395 (2018: £2,933). Movements in fixed assets are set out in note 7 to the accounts.

**Restricted Funds**

Motor vehicle renewal fund is the only restricted fund of the society  
Donations are recognised as income and depreciation and profit/loss on sale are charged as expenses.

**Professional advisers**

Professional advisers to the society during the year were as follows:

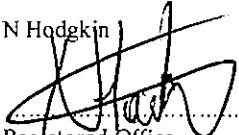
**Bankers**

Royal Bank of Scotland plc

**Accountant**

Katy Saunders FCA TA AIMS Accountants for Business

Approved by the board of directors on 09 October 2019 and signed on its behalf by

N Hodgkin  
  
.....  
Registered Office  
Goldhill Adventure Playground  
Windley Road  
Leicester  
LE2 6QX

**GOLDHILL PLAY ASSOCIATION LIMITED  
INDEPENDENT EXAMINERS REPORT FOR THE  
YEAR ENDED MARCH 2019**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2018 which are set out on pages 6 to 12.

**Respective Responsibilities of Trustees and Examiner**

The Trustees (who are also directors of the company for company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified by being a member of the ICAEW.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- State whether particular matters have come to my attention

**Basis of Independent Examination**

My examination was carried out in accordance with the directions given by the Charity Commissioners. An examination including review of accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts and seeking explanations from the Director Trustees of any such matters. The procedures undertaken do not provide all of the evidence that would be required from an audit and consequentially no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

In connection with my examination no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the following requirements have not been met:
  - a) To keep accounting records in accordance with s386 of the Companies Act 2006 and
  - b) To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and reporting by Charities
2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

Katy Saunders FCA  
AIMS Accountants

The Business Box  
3 Oswin Road  
Leicester  
LE3 1HR

09 October 2019

**GOLDHILL PLAY ASSOCIATION LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>Income and Expenditure</b>					
Incoming Resources	2	3,547	287,658	<u>291,205</u>	312,302
<b>Resources Expended</b>					
Direct charitable expenditure	3	-	260,022	260,022	271,472
Management and administration of the charity	5	<u>26,788</u>	<u>-</u>	<u>26,788</u>	<u>37,897</u>
Total Resources Expended	6	<u>26,788</u>	<u>260,022</u>	<u>286,810</u>	<u>309,369</u>
<b>Net (Outgoing)/Incoming Resources before Transfers</b>					
		(23,241)	27,636	4,395	2,933
<b>Net (Outgoing)/Incoming Resources for the year</b>					
		(23,241)	27,636	4,395	2,933
Other Recognised Gains and Losses		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		(23,241)	27,636	4,395	2,933
<b>Fund Balances forward at 1 April 2018</b>					
		2,117	44,886	47,003	44,070
Fund Balances forward at 31 March 2019	10	<u>(21,124)</u>	<u>72,522</u>	<u>51,398</u>	<u>47,003</u>

**GOLDHILL PLAY ASSOCIATION  
LTD BALANCE SHEET AT 31  
MARCH 2019**

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	7	35,621	37,618
<b>CURRENT ASSETS</b>			
Debtors	8	1,088	2,296
Cash at bank and in hand		49,187	45,737
		<u>50,275</u>	<u>48,033</u>
CREDITORS: Amounts falling due within one year	9	34,498	38,648
<b>NET CURRENT ASSETS</b>		15,777	9,385
<b>NET ASSETS</b>		<u>51,398</u>	<u>47,003</u>
<b>FUNDS</b>			
Unrestricted	10	(21,124)	2,117
Restricted	10	72,522	44,886
		<u>51,398</u>	<u>47,003</u>



## 1 ACCOUNTING POLICIES

### 1a. Basis of accounting

The accounts have been prepared under the historical cost convention on the accrual's basis and in accordance with the accounting principles set out in SORP - Accounting for Charities.

### 1b. Tangible fixed assets

Fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life on a straight-line basis.

	2019	2018
Leasehold property	Over the lease term	
Motor vehicle % reducing balance	25	25
Fixtures and fittings % reducing balance	25	25

### 1c. Allocation of Expenditure

Expenditure has been allocated between the main headings in the Statement of Financial Activities on the basis of the type of activity to which they relate. Income and expenses have not been netted off.

## 2. INCOMING RESOURCES

	Unrest ricted Funds £	Rest ricted Funds £	Total 2019 £	Total 2018 £
Grants	-	216,847	216,847	237,780
Fees	-	27,306	27,206	17,878
Mentoring	-	32,035	32,035	39,828
Fundraising activities - Tuck shop	620	-	620	2,599
Daytime group - Gold Club	-	11,470	11,470	12,694
Donations received	2,927	-	2,927	1,523
	<u>3,547</u>	<u>287,658</u>	<u>291,205</u>	<u>312,302</u>

A breakdown of income from grants for the year is as follows:

	2019 £	2018 £
Leicester City Council	116,340	121,690
Big Lottery Fund	46,548	70,258
Garfield Weston Foundation	20,000	-
Community Foundation	16,016	20,338
Leicestershire Police / Knife Community Fund	9,999	15,137
Other (multiple small grants)	7,944	10,357
Total	<u>216,847</u>	<u>237,780</u>

## 3. DIRECT CHARITABLE EXPENDITURE

	Unrest ricted £	Rest ricted £	Total 2019 £	Total 2018 £
Purchases - other	-	1,074	1,074	4,593
Tuck shop purchases	-	-	-	636
Activity costs	-	15,951	15,951	12,375
Property expenses	-	16,852	16,852	17,842
Salaries	-	198,185	198,185	193,805
Staff expenses & welfare	-	27,960	27,960	42,221
	<u>-</u>	<u>260,022</u>	<u>260,022</u>	<u>271,472</u>

**GOLDHILL PLAY ASSOCIATION LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH**  
**2019**

4. FUNDRAISING AND PUBLICITY

Unrest- ricted £	Retst- ricted £	Total 2019 £	Total 2018 £
-	-	-	-
-	-	-	-

5. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	2019 £	2018 £
Accountancy and bookkeeping	7,834	5,922
Professional Fees	4,113	12,160
Skip Hire	3,307	2,021
Equipment leasing	3,739	6,912
Postage and stationery	930	1,113
Telephone	2,446	3,064
Computer expenses	-	1,560
Subscriptions	1,642	1,589
Bank charges	587	355
Sundry expenses	193	798
Depreciation short leasehold property	780	780
Depreciation of fixtures & fittings	268	358
Depreciation of equipment	949	1265
	<u>26,788</u>	<u>37,897</u>

6. TOTAL RESOURCES EXPENDED

	Staff Costs £	Deprec iation £	Other Costs £	Total 2019 £	Total 2087 £
Direct charitable expenditure	226,145	-	33,877	260,022	271,472
Management and administration of the charity	-	1,997	24,798	26,788	37,897
	<u>226,145</u>	<u>1,997</u>	<u>58,666</u>	<u>286,810</u>	<u>309,369</u>

**GOLDHILL PLAY ASSOCIATION LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH**  
**2019**

6. TOTAL RESOURCES EXPENDED (CONTINUED)

	2019	2018
	£	£
Staff costs:		
Salaries	189,509	185,534
NIC employer	8,676	8,271
Travel & subsistence	22,422	24,762
Health and safety	<u>3,498</u>	<u>14,320</u>
Welfare & clothing	295	250
Training	1,745	2,889
	<hr/> 226,145	<hr/> 236,026
Other costs:		
Tuck shop purchases	-	636
Purchases - other	1,074	111
Activity costs	10,7	12,375
Community Engagement Fund	15,951	4,482
Water rates	1,399	2,185
Light and heat	7,177	7,703
Repairs and renewals	6,687	6,453
Insurance	1,493	650
Office Expenses	96	851
Accountancy	7,834	5,922
Consultancy	4,113	12,160
Skip Hire	3,307	2,021
Equipment leasing	3,739	6,912
Postage and stationery	930	1,113
Telephone	2,446	3,064
Computer expenses	-	1,560
Subscriptions	1,642	1,589
Bank charges	<u>588</u>	<u>355</u>
Sundry expenses	193	798
	<hr/> 58,669	<hr/> 70,940

No employees earned £40,000 p.a. or more.

The average number of employees, analysed by function, was:

	2019	2018
Play workers	13	15
Manager	<u>1</u>	<u>1</u>
	<hr/> 14	<hr/> 16

**GOLDHILL PLAY ASSOCIATION LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH**  
**2019**

**7. TANGIBLE FIXED ASSETS**

	Short Leasehold £	Fixtures & Equipment £	Total £
At 1 April 2018	38,986	15,702	54,688
Additions	-	-	-
Disposals	-	-	-
At 31 March 2019	38,986	15,702	54,688
At 1 April 2018	6,238	10,832	17,070
For the year	780	1,217	1,997
On disposal	-	-	-
At 31 March 2019	7,018	12,049	19,067
Net Book Amounts			
At 31 March 2019	31,968	3,653	35,621
At 31 March 2018	32,748	4,870	37,618

**8. DEBTORS**

	2019 £	2018 £
Prepayments	1,088	1,650
Other debtors	-	646
	1,088	2,296

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Payments received in advance	29,085	29,085
Trade creditors	1,500	1,378
Other creditors including taxation and social security	2,408	2,906
Accruals	1,505	5,279
	34,498	38,648

**GOLDHILL PLAY ASSOCIATION LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH**  
**2019**

10. FUNDS

	Unrest ricted Funds	Rest ricted Fund	Total
	£	£	£
As at 1 April 2018	2,117	44,886	47,003
Surplus for year	(23,241)	27,636	4,395
As at 31 March 2019	<u>(21,124)</u>	<u>72,522</u>	<u>51,398</u>

