

**REGISTERED COMPANY NUMBER: 00496469 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 219648**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2019  
for  
Royal Cambrian Academy Of Art  
(A Company Limited by Guarantee)

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J V Banks  
Chartered Accountants  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

Royal Cambrian Academy Of Art

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for the Year Ended 31 December 2019

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

I am grateful to all RCA Council members for their time and contribution to the continuing success of the Academy. Council has been continued reviewing our governance procedures, finances and our budgeting strategy. We must especially thank our office staff and education officer for maintaining our role as a respected academy and exhibiting venue, and for meeting the day-to-day challenges, often routine and mundane, with such enthusiasm and energy.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

The aims and objectives of the company are:

- to promote the arts of painting, engraving, sculpture, architecture and other forms of arts in Wales
- to promote information on subjects relating to art by lectures, discussions, correspondence with public bodies and individuals or otherwise and by the provision of reference and other libraries
- to provide rooms and other facilities for the holding and conducting of exhibitions, classes, meetings and other like matters
- to encourage the study of art and for that purpose award prizes or other rewards or distinctions.

There has been no change to these during the year.

The members of the Council have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities.

### **Events 2019**

In March the President and the RCA administrator attended a reception at Buckingham Palace on the occasion of the 50th anniversary of the Investiture of our patron as Prince of Wales.

In order that members from both north and south Wales might attend more conveniently we were pleased to accept an invitation to hold our 2019 AGM at Yr Hen Coleg building in Aberystwyth. Six new members were elected to the Academy: Barry Davies, Noelle Griffiths, Matthew Wood, Diana Heeks, Louise Morgan, Mo Vyse.

In the year ended 31 December 2019 the RCA gallery mounted 16 exhibitions for the following individual displays or group exhibitions, reflecting the quality and range of Welsh art associated with the Academy: Open Exhibition (for non-RCA artists); Tom Jones, Retrospective; David Woodford; Keith Gardner; Wil Rowland; Andrew Smith; Philippa Jacobs; Ann Lewis; David Jones; Alan Palmer; Karel Lek MBE; RCA Annual Summer Exhibition; Clive Hicks-Jenkins; 'By Invitation' selection of members / non-members, curated by Bev Bell-Hughes; Ann Catrin Evans; The Welsh Group at 70; Winter Show of RCA members' work.

During the year the RCA has hosted a number of film evenings showing 'Exhibition on Screen' documentaries on various artists / current exhibitions. These have been successful in attracting good audiences.

## **OBJECTIVES AND ACTIVITIES**

### **Education**

The Royal Cambrian Academy has a varied, lively and high quality programme of education classes, workshops and events, seeing education in the broadest sense as one of the most important parts of its activities. The programme attracted a wide range of participants of all ages and levels of experience. Sessions were held both in-house and externally, covering a varied range of concepts and activities. Thanks should go to the large number of Artists contributing to teaching and leading these events and also to the volunteers who assisted in their smooth running.

The RCA is pleased to acknowledge grant funding from Conwy County Council. We also received funding from Gwynt y Mor and the Charles Hayward Foundation for workshops in conjunction with Conwy Connect.

### **Staffing**

As of December 2019 staff at the RCA were as follows: Joan Halliday Gallery Administrator, Nadine Carter Smith Education Officer, David Huntington Gallery Technician. Three new members joined us in October 2019, Hilary Moss, Sylwia Whelan and Bryony Williams, all of our staff are part time.

We are greatly indebted to a band of volunteers who give freely of their time and energy in a variety of tasks in the gallery. Without their contribution the work of the RCA would be much diminished.

## **STRATEGIC REPORT**

### **Achievement and performance**

#### **Charitable activities**

The Royal Cambrian Academy plays an active part in the local community, and in the visual arts in Wales and beyond. Its programme of exhibitions aims to engage people of all levels and ages in the arts, and the viewing public.

A large number of participants in our education workshops/sessions are Welsh speaking. We ensure that where possible our workshop facilitators are bilingual.

During 2019 workshops for schools, colleges and the general public were provided, including free outreach sessions in conjunction with a variety of partners. A further part of our Outreach Programme provided art clubs for pupils with special needs and young people who are home educated.

The RCA offers life drawing classes - these are mixed and include art students, sixth formers, artists and members of the community.

Artist led workshop sessions are held once a month, offering the opportunity to create artwork with an experienced artist using differing materials and techniques. These all-day practical sessions attract a wide group of participants, from amateur and established local artists, to students from schools and colleges, together with members of the wider community.

The Academy offered Workshops in the Community (Outreach Projects) - with small local community groups. A member of staff from the gallery is on the steering group for the increasingly popular Llawn (annual Llandudno Arts Festival). A Community gallery has been developed using the upstairs studio space to great effect, for use by local community groups, photographic societies etc.

During the year several Educational talks/lectures have taken place at the gallery and many educational groups including school gallery tours given by the Education Officer.

## **STRATEGIC REPORT**

### **Financial review**

The charity adopted a reserves policy. The company will aim to maintain an unrestricted fund cash reserve equivalent to the current two months running costs, and endeavour to increase this amount to the equivalent of four months running costs.

The trustees are confident of the charity's ability to continue as a going concern.

Due to Covid -19 the RCA closed on 26 March 2020. Staff were subsequently furloughed and the managing trustees (Council) took on the running of the business. The Council made the decision to reopen with a reduced three day week on Thursday 20 August 2020, with the majority of staff coming off furlough two weeks earlier to enable the gallery to be prepared in line with Covid 19 guidelines. The Academy is working in line with government guidelines and restrictions and will continue to do so.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Structure, governance and management**

The Royal Cambrian Academy of Art is a charitable organisation with limited company status. Its principal activities are the provision of art exhibitions, functions and lectures connected with art and allied subjects. The company is limited by guarantee, not having a share capital, and is a registered charity and is governed by the Memorandum and Articles of the company.

### **Recruitment and appointment of trustees**

None of the Members of the Council has any beneficial interest in the company. All of the Members of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees come from various backgrounds with a variety of skills and newly appointed trustees undergo an induction to the objectives, scope and policies of the charity and a skills analysis to assess their strengths and weaknesses which may require further training. Basic training is undertaken by existing staff members and any additional training requirements are assessed upon an ad hoc basis.

All new trustees are provided with Charity Commission guidelines in relation to their responsibilities in respect of the operation of the organisation.

Trustees do not receive any benefits.

### **Organisational structure**

The business of the charity is managed by trustees. Appointments are made at the Annual General Meeting in accordance with the Memorandum and Articles of the charity. Trustees are responsible for developing the charity's policy structure, and ensuring that the charity is managed effectively. The aim is to secure the welfare of the charity, thus enabling the work to continue in the future.

The board met 12 times during 2019. Additional meetings may be convened should the need arise. The trustees may appoint one or more sub-committees in accordance with the Memorandum and Articles of the company.

### **Areas of risk to the organisation**

The trustees anticipate that the major risk is the lack of sales and funding. In order to mitigate the risk, the charity ensures that funds are spent in accordance with the guidance given, regular reports are submitted to external funders, detailing developments during the specified period. In addition, the external funders annually inspect the records to ensure the grant conditions are adhered to.

In order to eliminate this risk, several applications for funding will be made to seek stability for the organisation.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
00496469 (England and Wales)

Royal Cambrian Academy Of Art

Report of the Trustees  
for the Year Ended 31 December 2019

**Registered Charity number**  
219648

**Registered office**  
The Royal Cambrian Academy  
Crown Lane  
Conwy  
LL32 8AN

**Trustees**

J Yates - President (appointed 6.4.02)  
Ms E Tudor Grant (appointed 20.5.17)  
P Joyner - Vice President (appointed 20.5.17)  
P Holloway (appointed 20.5.17)  
Ms B Bell-Hughes (appointed 20.5.17)  
Ms G Thomas (appointed 20.6.17)  
D Brightmore (resigned 30.5.20)  
Ms S Gathercole (appointed 15.6.19)  
Ms J Gardner (appointed 20.5.17)  
Ms A Lewis (appointed 15.6.19)  
Dr C Thomas (appointed 15.6.19)  
M T Brown (appointed 21.5.16)  
J Hedley (appointed 15.6.19)  
D L Griffith (resigned 15.6.19)

**Independent Examiner**

J V Banks  
Chartered Accountants  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

There are no Funds held as a custodian trustee on behalf of others to be reported.

Royal Cambrian Academy Of Art

Report of the Trustees  
for the Year Ended 31 December 2019

**ACADEMICIANS 2019**

Keith Andrews  
Gerry Ball  
Lesley Barker  
David Barron  
John Baum  
Sonja Benskin Mesher  
Bev Bell Hughes  
David Bower  
David Brightmore  
Ann Bridges  
Mick Brown  
Malcom Brookes  
Lynne Cartlidge  
Carl Chapple  
David Chapman  
Howard Coles  
Graham Cox  
Gerald Dewsbury  
George Drought  
Heather Eastes  
Malcom Edwards  
Ann Catrin Evans  
Jan Gardner  
Keith Gardner  
Susan Gathercole  
Eluned Tudor Grant  
Maurice Greenwood  
Mary Griffiths  
David Lloyd Griffiths  
David Griffiths  
Daisy Wyn Griffith  
John Hedley  
Peter Holloway  
Chloe Holt  
David Humphreys  
Maggie Humphry  
Harry Holland  
Audrey Hind  
Philippa Jacobs  
Ben Johnson  
Clive Hicks Jenkins  
David Jones  
Mary Lloyd Jones  
Elfyn Jones  
Julia Jones  
Paul Joyner  
Victor Kelly  
Prof Mike Knowles  
Ann Lewis  
Elfyn Lewis  
Christine Kowal Post  
Diane Lawrenson  
Karel Lek  
Sally Matthews  
Wendy Mayer  
Patricia McParlin  
Eleri Mills  
Dave Merrills  
John Meirion Morris

Royal Cambrian Academy Of Art

Report of the Trustees  
for the Year Ended 31 December 2019

Barry Morris  
David Mortimer Jones  
Ann Mumford  
Robert Newell  
Gareth Nash  
Ondre Nowakowski  
Alan Palmer  
Gareth Parry  
Ian Phillips  
Rob Piercey  
Tim Pugh  
Joy Ravenscroft  
Pea Restall  
Malcom Ryan  
Shani Rhys James  
Harry Robertson  
Alan Salisbury  
Colin See-Paynton  
Andrew Smith  
John Smout  
Iola Spafford  
Elaine Preece Stanley  
Ceri Thomas  
Gilly Thomas  
Ruth Thomas  
Nicole Wakefield  
Meri Wells  
Stephen West  
Bronwyn Williams  
Catrin Williams  
Vivienne Williams  
Ian Williams  
Douglas Wilson  
David Williams Ellis  
David Woodford  
Jeremy Yates

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 December 2020 and signed on the board's behalf by:

A handwritten signature in black ink that reads "Jeremy Yates". The signature is written in a cursive style with a large, looping 'J' and 'Y'.

J Yates - Trustee

Independent Examiner's Report to the Trustees of  
Royal Cambrian Academy Of Art

**Independent examiner's report to the trustees of Royal Cambrian Academy Of Art ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C E Davies  
J V Banks  
Chartered Accountants  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

17 December 2020

Royal Cambrian Academy Of Art

Statement of Financial Activities  
for the Year Ended 31 December 2019

		31.12.19 Unrestricted funds £	31.12.18 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		16,030	11,579
<b>Charitable activities</b>			
Charitable activities		21,209	23,767
Other trading activities	2	44,481	36,229
Investment income	3	223	36
<b>Total</b>		81,943	71,611
 <b>EXPENDITURE ON</b>			
Raising funds		6,661	3,937
<b>Charitable activities</b>			
Charitable activities		71,059	64,881
<b>Total</b>		77,720	68,818
 <b>NET INCOME</b>		4,223	2,793
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		65,407	62,614
 <b>TOTAL FUNDS CARRIED FORWARD</b>		69,630	65,407

The notes form part of these financial statements

Royal Cambrian Academy Of Art

Balance Sheet

31 December 2019

	Notes	31.12.19 Unrestricted funds £	31.12.18 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	2,434	2,863
<b>CURRENT ASSETS</b>			
Stocks	8	500	500
Debtors	9	-	3,902
Cash at bank and in hand		68,101	64,248
		<hr/> 68,601	<hr/> 68,650
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,405)	(6,106)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		67,196	62,544
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		69,630	65,407
		<hr/>	<hr/>
<b>NET ASSETS</b>		69,630	65,407
		<hr/>	<hr/>
<b>FUNDS</b>	11		
Unrestricted funds		69,630	65,407
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		69,630	65,407
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2020 and were signed on its behalf by:



J Yates - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

**2. OTHER TRADING ACTIVITIES**

	31.12.19	31.12.18
	£	£
Commission on art sales	26,793	23,738
Books, catalogues, cards, posters, prints and craft	12,169	6,301
Sundry shop sales and room hire	1,950	5,675
Exhibition fees	2,895	15
Fundraising income	674	500
	<u>44,481</u>	<u>36,229</u>

**3. INVESTMENT INCOME**

	31.12.19	31.12.18
	£	£
Deposit account interest	<u>223</u>	<u>36</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19	31.12.18
	£	£
Depreciation - owned assets	429	491
Other operating leases	<u>125</u>	<u>315</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

**Trustees' expenses**

During the year ended 31 December 2019 one trustee, Mr P Joyner was paid travel expenses of £200. There were no trustees expenses paid during the year ended 31 December 2018.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
Governance and education	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2019 and 31 December 2019	<u>490,566</u>	<u>20,785</u>	<u>18,354</u>	<u>529,705</u>
<b>DEPRECIATION</b>				
At 1 January 2019	490,566	17,922	18,354	526,842
Charge for year	<u>-</u>	<u>429</u>	<u>-</u>	<u>429</u>
At 31 December 2019	<u>490,566</u>	<u>18,351</u>	<u>18,354</u>	<u>527,271</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>-</u>	<u>2,434</u>	<u>-</u>	<u>2,434</u>
At 31 December 2018	<u>-</u>	<u>2,863</u>	<u>-</u>	<u>2,863</u>

**8. STOCKS**

	31.12.19 £	31.12.18 £
Stocks	<u>500</u>	<u>500</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	-	2,904
Prepayments	<u>-</u>	<u>998</u>
	<u>-</u>	<u>3,902</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade creditors	-	4,285
Social security and other taxes	25	21
Accrued expenses	<u>1,380</u>	<u>1,800</u>
	<u>1,405</u>	<u>6,106</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	65,407	4,223	69,630
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>65,407</u>	<u>4,223</u>	<u>69,630</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,943	(77,720)	4,223
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>81,943</u>	<u>(77,720)</u>	<u>4,223</u>

**Comparatives for movement in funds**

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
<b>Unrestricted funds</b>			
General fund	62,614	2,793	65,407
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,614</u>	<u>2,793</u>	<u>65,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,611	(68,818)	2,793
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>71,611</u>	<u>(68,818)</u>	<u>2,793</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	62,614	7,016	69,630
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,614</u>	<u>7,016</u>	<u>69,630</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	153,554	(146,538)	7,016
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>153,554</u>	<u>(146,538)</u>	<u>7,016</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2019.

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2019

	31.12.19 £	31.12.18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts	8,430	2,675
Grants receivable for core activities; Arts Council of Wales	-	3,904
Grants receivable; CCBC, Town Council	5,000	5,000
Grant receivable; Gwynt y Mor	2,600	-
	<hr/>	<hr/>
	16,030	11,579
<b>Other trading activities</b>		
Commission on art sales	26,793	23,738
Books, catalogues, cards, posters, prints and craft	12,169	6,301
Sundry shop sales and room hire	1,950	5,675
Exhibition fees	2,895	15
Fundraising income	674	500
	<hr/>	<hr/>
	44,481	36,229
<b>Investment income</b>		
Deposit account interest	223	36
<b>Charitable activities</b>		
Education/art classes	10,244	11,359
Non-members fees	-	1,380
Members` fees and Members applications	10,965	11,028
	<hr/>	<hr/>
	21,209	23,767
	<hr/>	<hr/>
<b>Total incoming resources</b>	81,943	71,611
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	500	500
Fundraising trading costs - purchases	6,661	3,937
Closing stock	(500)	(500)
	<hr/>	<hr/>
	6,661	3,937
<b>Charitable activities</b>		
Office costs/education outgoings	6,426	4,439
Prizes	200	300
Exhibition costs and printing	176	816
New Art Wales/NAW	-	2,862
Sundries	-	210
	<hr/>	<hr/>
	6,802	8,627

This page does not form part of the statutory financial statements

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2019

	31.12.19 £	31.12.18 £
<b>Support costs</b>		
<b>Management</b>		
Staff costs	41,611	39,595
Pensions	288	291
Rent	125	315
Rates and water	691	424
Insurance	3,666	1,872
Light and heat	4,186	3,835
Telephone	817	859
Stationery, printing & postage	1,586	937
Advertising	2,070	497
Sundries	658	397
Repairs and maintenance	2,736	1,581
Travel and transport	506	591
Professional fees	2,169	1,565
Accountancy fees	1,380	1,800
Bank charges and other charges	1,339	1,204
Depreciation of tangible and heritage assets	429	491
	<hr/> 64,257	<hr/> 56,254
Total resources expended	<hr/> 77,720	<hr/> 68,818
<b>Net income</b>	<hr/> <hr/> 4,223	<hr/> <hr/> 2,793

This page does not form part of the statutory financial statements