

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
OUTHOUSE EAST**

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OUTHOUSE EAST

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OUTHOUSE EAST

REPORT OF THE TRUSTEES for the Year Ended 31 March 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1006244

Principal address

The Outhouse
19 East Hill
Colchester
Essex
CO1 2QX

Trustees

M Gillingham
P Kenvyn-Jones (resigned 31.3.20)
D Deller-Thompson
M Frankham
S Carbonero (resigned 31.3.20)
B Fenwick (resigned 31.3.20)
L Macleod (appointed 31.3.20)
J Wilkins (appointed 31.3.20)

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Gillingham - Trustee

OUTHOUSE EAST

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOMING RESOURCES FROM					
Voluntary income		11,211	-	11,211	5,248
Incoming resources from charitable activities					
Restricted		(250)	141,413	141,163	95,296
Investment income	2	<u>54</u>	<u>-</u>	<u>54</u>	<u>30</u>
Total		11,015	141,413	152,428	100,574
RESOURCES EXPENDED ON					
Costs of generating funds	3	717	446	1,163	4,962
Charitable activities					
Restricted		<u>6,785</u>	<u>82,287</u>	<u>89,072</u>	<u>99,425</u>
Total		<u>7,502</u>	<u>82,733</u>	<u>90,235</u>	<u>104,387</u>
NET INCOME/(EXPENDITURE)		3,513	58,680	62,193	(3,813)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>228,122</u>	<u>7,176</u>	<u>235,298</u>	<u>239,111</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>231,635</u></u>	<u><u>65,856</u></u>	<u><u>297,491</u></u>	<u><u>235,298</u></u>

The notes form part of these financial statements

OUTHOUSE EAST

BALANCE SHEET 31 March 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	208,415	39,098	247,513	209,132
CURRENT ASSETS					
Cash at bank		24,698	28,810	53,508	27,954
CREDITORS					
Amounts falling due within one year	8	(1,478)	(2,052)	(3,530)	(1,788)
NET CURRENT ASSETS		<u>23,220</u>	<u>26,758</u>	<u>49,978</u>	<u>26,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>231,635</u>	<u>65,856</u>	<u>297,491</u>	<u>235,298</u>
NET ASSETS		<u>231,635</u>	<u>65,856</u>	<u>297,491</u>	<u>235,298</u>
FUNDS	9				
Unrestricted funds				231,635	228,122
Restricted funds				<u>65,856</u>	<u>7,176</u>
TOTAL FUNDS				<u>297,491</u>	<u>235,298</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Gillingham - Trustee

OUTHOUSE EAST

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

OUTHOUSE EAST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2020**

2. INVESTMENT INCOME

	2020	<i>2019</i>
	£	<i>£</i>
Deposit account interest	<u>54</u>	<u><i>30</i></u>

3. COSTS OF GENERATING FUNDS

Costs of generating voluntary income

	2020	<i>2019</i>
	£	<i>£</i>
Consumables	446	<i>750</i>
Support costs	<u>717</u>	<u><i>4,212</i></u>
	<u>1,163</u>	<u><i>4,962</i></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

<u>2020</u>	<u><i>2019</i></u>
6	<i>4</i>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOMING RESOURCES FROM			
Voluntary income	5,248	-	5,248
Incoming resources from charitable activities			
Restricted	-	95,296	95,296
Investment income	<u>30</u>	<u>-</u>	<u>30</u>
Total	5,278	95,296	100,574
RESOURCES EXPENDED ON			
Costs of generating funds	1,477	3,485	4,962
Charitable activities			
Restricted	6,623	92,802	99,425

OUTHOUSE EAST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Total	8,100	96,287	104,387
NET INCOME/(EXPENDITURE)	(2,822)	(991)	(3,813)

RECONCILIATION OF FUNDS

Total funds brought forward	230,944	8,167	239,111
TOTAL FUNDS CARRIED FORWARD	<u>228,122</u>	<u>7,176</u>	<u>235,298</u>

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	207,000	8,206	215,206
Additions	-	39,209	39,209
At 31 March 2020	<u>207,000</u>	<u>47,415</u>	<u>254,415</u>
DEPRECIATION			
At 1 April 2019	-	6,074	6,074
Charge for year	-	828	828
At 31 March 2020	-	<u>6,902</u>	<u>6,902</u>
NET BOOK VALUE			
At 31 March 2020	<u>207,000</u>	<u>40,513</u>	<u>247,513</u>
At 31 March 2019	<u>207,000</u>	<u>2,132</u>	<u>209,132</u>

OUTHOUSE EAST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	<i>2019</i>
	£	<i>£</i>
Payments on account	250	<i>-</i>
Trade creditors	2,480	<i>313</i>
Other creditors	<u>800</u>	<i><u>1,475</u></i>
	<u>3,530</u>	<i><u>1,788</u></i>

9. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	21,122	3,513	24,635
Revaluation reserve	<u>207,000</u>	<u>-</u>	<u>207,000</u>
	228,122	3,513	231,635
Restricted funds			
Restricted	<u>7,176</u>	<u>58,680</u>	<u>65,856</u>
TOTAL FUNDS	<u>235,298</u>	<u>62,193</u>	<u>297,491</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,015	(7,502)	3,513
Restricted funds			
Restricted	<u>141,413</u>	<u>(82,733)</u>	<u>58,680</u>
TOTAL FUNDS	<u>152,428</u>	<u>(90,235)</u>	<u>62,193</u>

OUTHOUSE EAST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	23,944	(2,822)	21,122
Revaluation reserve	<u>207,000</u>	<u>-</u>	<u>207,000</u>
	230,944	(2,822)	228,122
Restricted funds			
Restricted	8,167	(991)	7,176
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>239,111</u></u>	<u><u>(3,813)</u></u>	<u><u>235,298</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,278	(8,100)	(2,822)
Restricted funds			
Restricted	95,296	(96,287)	(991)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>100,574</u></u>	<u><u>(104,387)</u></u>	<u><u>(3,813)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	23,944	691	24,635
Revaluation reserve	<u>207,000</u>	<u>-</u>	<u>207,000</u>
	230,944	691	231,635
Restricted funds			
Restricted	8,167	57,689	65,856
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>239,111</u></u>	<u><u>58,380</u></u>	<u><u>297,491</u></u>

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NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,293	(15,602)	691
Restricted funds			
Restricted	236,709	(179,020)	57,689
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,002</u>	<u>(194,622)</u>	<u>58,380</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

OUTHOUSE EAST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2020

	2020 £	2019 £
INCOMING RESOURCES		
Voluntary income		
Donations, legacies & similar	2,522	561
Other Income	<u>8,689</u>	<u>4,687</u>
	11,211	5,248
Investment income		
Deposit account interest	54	30
Incoming resources from charitable activities		
Grants	<u>141,163</u>	<u>95,296</u>
Total incoming resources	152,428	100,574
RESOURCES EXPENDED		
Costs of generating voluntary income		
Consumables	446	750
Support costs		
Management		
Travel/Parking	253	298
Motor	2,727	1,624
Refreshments	644	861
Telecommunication/Data Costs	709	968
Advertising	236	380
Youth Groups	<u>-</u>	<u>259</u>
	4,569	4,390
Finance		
Book Keeping	-	116
Information technology		
Promotion/Design Costs	2,540	60
Equipment Serv/Repair	873	290
Trade Journals/Books	-	548
Computer/IT Costs	962	4,440
Repairs and renewals	304	17,666
Licence Fees	<u>155</u>	<u>156</u>
	4,834	23,160
Human resources		
Independent Examiners	480	400
Subscriptions	57	85
Carried forward	537	485

This page does not form part of the statutory financial statements

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2020

	2020 £	2019 £
Human resources		
Brought forward	537	485
Training/Seminars	<u>1,253</u>	<u>828</u>
	1,790	1,313
Wages	63,209	50,447
Employee settlement	-	9,100
Rates and water	274	197
Insurance	1,517	1,605
Light and heat	1,152	865
Postage and stationery	<u>2,418</u>	<u>3,116</u>
	68,570	65,330
Sundries	458	594
Hire /Rent	596	120
Security costs	155	155
Cleaning	1,420	909
Staff Expenses	986	130
Professional Fees	4,746	6,309
Accounts Fees	837	400
Plant and machinery	488	405
Fixtures and fittings	111	-
Motor vehicles	-	306
Computer equipment	<u>229</u>	<u>-</u>
	9,568	8,734
Total resources expended	<u>90,235</u>	<u>104,387</u>
Net income/(expenditure)	<u><u>62,193</u></u>	<u><u>(3,813)</u></u>

This page does not form part of the statutory financial statements