

Charity Registration No. 1066366

Company Registration No. 03469063 (England and Wales)

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Council Of Management	Mr T McIntyre Mr R Hollis Mrs L McIntyre Mrs J Fogg
Charity number	1066366
Company number	03469063
Registered office	Addison Way Liverpool L3 2EW
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

CONTENTS

	Page
The Council's report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 17

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

The Council of Management present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity seeks to meet the educational & development needs of the local community, with specific priority for young people. The charity intends to do this by providing youth & play provision, a day nursery with full wrap around provision, an after school club as well as an advice centre, a pensioners club and accessible IT facilities.

Public benefit

The Council of Management have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The council are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

This year has been a testing time for community groups across the city and here at the Marybone it has also been a hard year but we are still here through the hard work of the trustees, staff and volunteers.

The number of children and young people who have used the facilities has increased and with this more parents have become involved in more active roles. The dance sessions have been well attended and been involved in many competitions around the country. The boxing club has been exceedingly popular with over 60 children and young people participating in the activities on offer with some of the young boxers training with the England boxing squads. We have also seen an increase in parent participation with a number enrolled on sporting coaching courses.

Cuts over the years have left us with one part time youth worker, and as a result we have asked the youth service for additional staff.

The new 10 year lease has allowed Marybone to look for much needed capital funding to upgrade the building, as Marybone is financially liable for all repairs and the upkeep of the building. We also pay towards the heating of the whole building and we are looking into funding that would give Marybone its own independent heating system.

The new lease provides Marybone access to the grassed area during non school time, and has given the School first use of the hall during school time .

The day nursery as been open all year and i would like to thank the staff for their work throughout the year.

The day nursery currently has free childcare places for 3 and 4 year olds available.

Due to the global Covid19 pandemic in 2020 we were closed for the last few weeks of March 2020 and have continued to follow Government guidelines since that time.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

Financial review

During the year, the charity had incoming resources of £207,931 (2019: £192,362) and a surplus of £7,819 (2019: deficit of £3,537). At the year end the charity has net assets of £3,347 (2019: liabilities of £4,472) including a deficit on unrestricted funds of £8,413 (2019: £10,880). The Trustees are aware of the need to address this situation.

At the time of approving the accounts the Council of Management have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts. However, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by Covid19, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the Council of Management are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. To date this has not been achieved. The Council of Management considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Council of Management are aware that as at the year end there was a deficit on unrestricted funds which they are taking steps to rectify.

Risk

The Council members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The aims for the coming year are to increase the numbers in the Nursery and Afterschool through working closely with the local school, advertising and leaflet drop. The association will continue to provide facilities and information that will benefit the Community and will work closely with the young people in healthy eating and exercise sessions.

We will be applying to funders for staff salaries and capital for the upgrade of the building.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum of Association dated 20 October 1997.

The charity has 4 directors who make up the Council of Management:

Mr T McIntyre
Mrs L McIntyre
Mrs J Fogg
Mr R Hollis

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

THE COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

The charity adheres to recruit new council members to ensure the board has the range of skills and experience necessary to comply with its collective responsibility.

New council members are nominated from local groups and must be prepared to take on training. Training requirements are decided after an assessment is made of what skills and experience the new members can bring to the organisation. Liverpool City Council run a number of small training sessions for the members.

None of the Council of Management has any beneficial interest in the company. All of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

The Council of Management, who are all local people, monitor the performance of the charity and make decisions as to its future. They have established an organisational framework consisting of council members, a manager, an administrator and various youth workers and nursery staff, through whom tasks can be delegated. This enables the charity to be run safely and efficiently.

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

On behalf of the Council of Management



Mr T McIntyre
Council Member
Dated: 14 January 2021

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL OF MANAGEMENT OF MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

I report to the Council of Management on my examination of the financial statements of Marybone Youth & Community Association Limited (the charity) for the year ended 31 March 2020.

Responsibilities and basis of report

As the Council of Management of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA
DSG
Castle Chambers
43 Castle Street
Liverpool
L2 9TL



Dated: 14 January 2021

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income and endowments from:							
Donations and legacies	3	30,561	59,238	89,799	30,548	40,264	70,812
Charitable activities	4	72,494	-	72,494	83,843	-	83,843
Investments	5	33	-	33	15	-	15
Other income	6	45,605	-	45,605	37,692	-	37,692
Total income		148,693	59,238	207,931	152,098	40,264	192,362
Expenditure on:							
Charitable activities	7	146,226	53,886	200,112	155,963	39,936	195,899
Gross transfers between funds		-	-	-	2,968	(2,968)	-
Net income/(expenditure) for the year/							
Net movement in funds		2,467	5,352	7,819	(897)	(2,640)	(3,537)
Fund balances at 1 April 2019		(10,880)	6,408	(4,472)	(9,983)	9,048	(935)
Fund balances at 31 March 2020		(8,413)	11,760	3,347	(10,880)	6,408	(4,472)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		4,538		5,684
Current assets					
Debtors	12	504		1,925	
Cash at bank and in hand		11,563		14,240	
		<u>12,067</u>		<u>16,165</u>	
Creditors: amounts falling due within one year	13	(13,258)		(26,321)	
		<u></u>		<u></u>	
Net current liabilities			(1,191)		(10,156)
Total assets less current liabilities			<u>3,347</u>		<u>(4,472)</u>
Income funds					
Restricted funds	14		11,760		6,408
Unrestricted funds			(8,413)		(10,880)
			<u>3,347</u>		<u>(4,472)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The Council of Management acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council Of Management on 14 January 2021



Mr T McIntyre
Trustee

Company Registration No. 03469063

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	17		(1,540)		11,839
Investing activities					
Purchase of tangible fixed assets		(1,170)		(2,480)	
Interest received		33		15	
Net cash used in investing activities			(1,137)		(2,465)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(2,677)		9,374
Cash and cash equivalents at beginning of year			14,240		4,866
Cash and cash equivalents at end of year			11,563		14,240

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

Marybone Youth & Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Addison Way, Liverpool, L3 2EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The Council of Management have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the Council of Management are aware of certain material uncertainties, including the potential financial and operational challenges posed by Covid19, which may cause doubt on the charity's ability to continue as a going concern. The charity has sufficient reserves to maintain current operations for approximately 12 months after its current funding ceases and the trustees are confident that alternative sources of funding will be secured. On this basis, the Council of Management have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis. The Council of Management are aware that if alternative funding is not secured then the charity will no longer be a going concern and will have to cease operations.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Over term of lease
Fixtures and fittings	20% straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Council of Management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Grants and other funding received	30,561	59,238	89,799	30,548	40,264	70,812
	<u>30,561</u>	<u>59,238</u>	<u>89,799</u>	<u>30,548</u>	<u>40,264</u>	<u>70,812</u>

4 Charitable activities

	2020 £	2019 £
Nursery fees	72,494	83,843
	<u>72,494</u>	<u>83,843</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	33	15
	<u>33</u>	<u>15</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

6 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Car park income	25,557	21,027
Room hire rental income	20,048	16,665
	<u>45,605</u>	<u>37,692</u>

7 Charitable activities

	2020	2019
	£	£
Staff costs	117,509	106,879
Depreciation and impairment	2,316	4,324
Equipment hire	1,518	722
Motor and travel	2,191	2,686
Sundry - other	1,061	2,804
Sundry - meals	9,534	10,318
PLAY	5,636	18,460
Detached project	5,603	7,793
Gym costs	2,528	4,050
Fitness sessions	8,299	-
Youth costs	2,540	-
	<u>158,735</u>	<u>158,036</u>
Share of support costs (see note 8)	38,842	35,616
Share of governance costs (see note 8)	2,535	2,247
	<u>200,112</u>	<u>195,899</u>
Analysis by fund		
Unrestricted funds	146,226	155,963
Restricted funds	53,886	39,936
	<u>200,112</u>	<u>195,899</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Rent and rates	12,509	-	12,509	13,307	
Heat and light	7,716	-	7,716	9,425	
Repairs	9,046	-	9,046	4,806	
Cleaning and caretaker	3,711	-	3,711	1,263	
Telephone	4,172	-	4,172	5,091	
Insurance	218	-	218	315	
Bank charges	130	-	130	152	
Postage and stationery	13	-	13	71	
Sundry	1,327	-	1,327	1,186	
Accountancy	-	2,535	2,535	2,247	Governance
	<u>38,842</u>	<u>2,535</u>	<u>41,377</u>	<u>37,863</u>	
Analysed between					
Charitable activities	<u>38,842</u>	<u>2,535</u>	<u>41,377</u>	<u>37,863</u>	

Governance costs includes payments to the Independent Examiner of £2,535 (2019: £2,247).

9 Council Of Management

None of the Council of Management (or any persons connected with them) received any remuneration or had expenses reimbursed during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>9</u>	<u>9</u>
Employment costs	2020 £	2019 £
Wages and salaries	113,459	105,170
Social security costs	3,340	1,709
Other pension costs	710	-
	<u>117,509</u>	<u>106,879</u>

No member of staff received remuneration in excess of £60,000.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

11 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2019	20,202	6,252	2,194	28,648
Additions	-	-	1,170	1,170
At 31 March 2020	20,202	6,252	3,364	29,818
Depreciation and impairment				
At 1 April 2019	19,392	1,456	2,116	22,964
Depreciation charged in the year	810	1,250	256	2,316
At 31 March 2020	20,202	2,706	2,372	25,280
Carrying amount				
At 31 March 2020	-	3,546	992	4,538
At 31 March 2019	810	4,796	78	5,684

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	345	1,554
Prepayments and accrued income	159	371
	504	1,925

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	1,488	1,307
Accruals and deferred income	11,770	25,014
	13,258	26,321

Deferred income brought forward in the year of £15,360 (2019: £6,860) has been released in full in the year. Current year deferred income of £455 (2019: £15,360) has been recognised at 31 March 2020.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 31 March 2020
	£	£	£	£	£	£	£	£
Liverpool BID company - Detached project	-	2,750	(2,750)	-	-	1,375	(1,375)	-
Liverpool City Council Youth and Play grant	-	19,964	(19,964)	-	-	19,964	(19,964)	-
LCVS - Give it a Go project	-	2,400	(320)	(2,080)	-	2,000	(1,500)	500
LCVS - All in One project	-	2,850	-	-	2,850	-	(2,850)	-
Radio City	-	500	(2)	(78)	420	1,708	(1,650)	478
LCC - Violence Reduction Unit	4,042	-	(3,232)	(810)	-	4,340	(2,540)	1,800
Awards for All - In off the streets project	-	9,500	(6,362)	-	3,138	-	(3,138)	-
LCC - Various funding	5,006	-	(5,006)	-	-	6,115	(4,373)	1,742
LCVS - repairs	-	2,300	(2,300)	-	-	3,800	(1,580)	2,220
LCC re Detached project	-	-	-	-	-	5,000	(417)	4,583
PH Holt Foundation - Give Yourself a Chance fitness sessions	-	-	-	-	-	8,736	(8,299)	437
LCC - Easter activities	-	-	-	-	-	6,200	(6,200)	-
	<u>9,048</u>	<u>40,264</u>	<u>(39,936)</u>	<u>(2,968)</u>	<u>6,408</u>	<u>59,238</u>	<u>(53,886)</u>	<u>11,760</u>

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

14 Restricted funds

(Continued)

Liverpool BID company grant is a grant toward the City Centre Detached project which aims to offer young people personal support in a variety of ways.

Liverpool City Council Youth and Play grant is funding in respect of the charity's youth and play projects.

The LCVS "Give it a go" grant is a grant towards gym and after school sessions.

The LCVS "All in one" grant is a grant toward disabled sessions.

The Radio City grant is a grant toward the nursery - a camera has been purchased during the year with these funds.

The LCC "Violence Reduction Unit" grant is a grant towards sessional work in the city centre aimed at reducing violent crime.

The Awards for All "In off the streets" grant is a grant toward the youth club.

The LCC various funds were grants towards cleaning up around the local area, various repairs and a pensioners party.

The LCVS repairs funds were grants toward various repairs needed at our premises.

The LCC "detached project" grant was a grant towards "detached project2 sessions in the City centre.

The PH Holt Foundation grant was a grant towards the "Give yourself a chance" fitness sessions project.

The LCC "Easter activities" grant was a grant towards the provision of activities and sessions at Easter.

MARYBONE YOUTH & COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:						
Tangible assets	4,538	-	4,538	5,684	-	5,684
Current assets/ (liabilities)	(12,951)	11,760	(1,191)	(16,564)	6,408	(10,156)
	<u>(8,413)</u>	<u>11,760</u>	<u>3,347</u>	<u>(10,880)</u>	<u>6,408</u>	<u>(4,472)</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>29,796</u>	<u>28,197</u>

There were no related party transactions during the year (2019: none).

17 Cash generated from operations

	2020 £	2019 £
Surplus/(deficit) for the year	7,819	(3,537)
Adjustments for:		
Investment income recognised in statement of financial activities	(33)	(15)
Depreciation and impairment of tangible fixed assets	2,316	4,324
Movements in working capital:		
Decrease/(increase) in debtors	1,421	(896)
(Decrease)/increase in creditors	(13,063)	11,963
Cash (absorbed by)/generated from operations	<u>(1,540)</u>	<u>11,839</u>

18 Analysis of changes in net funds

The charity had no debt during the year.