

**THE SOUTHMEAD PROJECT**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

**Registered Charity Number 1076617**

# THE SOUTHMEAD PROJECT

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Year ended 31 March 2020

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Registered Office

13th Floor, 100, Broad Street

Bristol

BS1 2HS

0117 318 0100

Charity Registration

1130617

Independent Examiner

Pratt & Associates LLP

100, 101, Green Park Business Park

Long Road

Leamington

Civil

CV32 9TJ



## THE SOUTHMEAD PROJECT

### CHARITY INFORMATION Year ended 31 March 2020

#### Trustees

S Craker (Chairman)  
J Treen  
T Peirce  
T Arnott  
H Weston  
R Romaine  
H Godwin

#### Co-opted member

L Patterson

#### Registered Office

165 Greystoke Avenue  
Southmead  
Bristol  
BS10 6AS

#### Charity Registration

1076617

#### Independent Examiner

Frost Wiltshire LLP  
Unit 2, Green Farm Business Park  
Folly Road  
Latteridge  
Bristol  
BS37 9TZ



## THE SOUTHMEAD PROJECT

### TRUSTEES' ANNUAL REPORT Year ended 31 March 2020

The Trustees present their annual report and accounts for the year ended 31 March 2020.

These financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice by Charities issued in March 2015.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees have ultimate responsibility for the administration of the Charity and the day to day running of the charity is delegated to a hard-working management team. The Trustees meet every 6 to 8 weeks and discuss strategy, funding and any other business.

#### **Trustee recruitment, appointment, induction, training and retention**

The Trustees are appointed in accordance with the Charity's constitution. The Executive Committee consists of between 4 and 12 members. The committee consists of the Honorary Officers (Chairperson, Treasurer and Secretary) and between 2 and 6 elected members. The Executive Committee may in addition enlist the services of any persons (co-optees) who will be of benefit to the organisation for any specific purpose. Co-optees will act in an advisory capacity only. Co-optees will not be allowed a vote on any committee or subcommittee of the Southmead Project. The trustees would like to thank Lee Paterson, who after many years of helping the Charity, has stepped down as he has a new role within Avon & Somerset Police. We wish him success with his new job & thank him for the tremendous role that he has played with Southmead Project. With Lee stepping down we were delighted to welcome Chief Inspector Mark Runacres onto the Trustee board & thank him for volunteering for this role.

All members of the Executive Committee shall retire from office together at the end of the annual general meeting next after the date on which they came into office but they may be re-elected or re-appointed.

This year has also been a challenge for the Leadership Team & Trustees as the Charity's Founder, Dr. Mike Pierce MBE, had decided to retire after tremendous service to the charity sector in Bristol, not least of which for setting up & developing The Southmead Project. We all wish Mike well in his retirement & success with the consultancy work that he will be doing in the future. The Leadership Team will be taking over control of all operational functions at the charity, fully backed by the Trustees. The aim in the future will be to enhance the Trustee Board, and widen the diversity therein, and to ensure that the charity continues to develop the services that it offers both in Southmead & in the wider Bristol area.

#### **Activities and the future**

The charity has 25 years' experience of providing therapeutic and practical support for survivors of abuse and addiction across Bristol and its surrounding areas. We support adults (aged 16 years and above) who have experienced any type of abuse, including sexual, physical and emotional abuse, domestic violence and neglect. We also offer specialist counselling for adults that have experienced abuse and currently have an addiction to drugs or alcohol.

The charity provides one-to-one counselling as well as group programmes for survivors of abuse and trauma. The charity is active in research, runs very successful group programmes for parents, carers and concerned others of those affected by addiction and delivers training programmes in abuse, addiction and disclosure across the UK.



**TRUSTEES' ANNUAL REPORT (continued)**

Year ended 31 March 2020

**Objectives and activities**

The principal objects of the Charity are to support the healing process and recovery from trauma for survivors of any type of abuse (including sexual, physical and emotional abuse, domestic violence and/or neglect) and survivors with an addiction to drugs or alcohol, through the provision or assist in the provision of specialist counselling, group work, community-based projects and education for people of all genders.

The aims and objectives of the Charity for the public benefit, as defined by the Charities Act 2011, are pursued. The guidance published by the Charity Commission in respect of the subject of public benefit has been followed. This Annual Report provides sufficient information as to the ways in which public benefit is achieved.

**Financial performance review**

The results for the period are set out in the Statement of Financial Activities on page 6. Total incoming resources for 2020 were higher than the prior year at £307,570 (2019: £292,668).

**Financial Position Review**

Activities in the year have resulted in a year-end balance sheet showing reserves of £125,531 (2019: £73,826).

**Surplus and Reserves Policy**

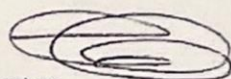
This policy is subject to annual review when the Trustees consider the Charity's reserve requirements.

**Going Concern**

The Charity continues to meet its day-to-day funding requirements through grant income received from The Big Lottery, the PCC, Lloyds Charitable Foundation, Tudor Trust, Henry Smith and other equally important grants and fundraising. Grant funding is vital to the ability of the Charity to continue. Funding has been secured for the next two years.

The Southmead Project is also very grateful to the army of volunteers who work tirelessly to further the good work of the Charity. Based on the above, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and has adopted the going concern assumption in preparing these financial statements.

Approved by the Trustees and signed on their behalf by:



S Craker  
Chairman

30 November 2020



## THE SOUTHMEAD PROJECT

### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Charity, and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE SOUTHMEAD PROJECT

We have examined the financial statements of The Southmead Project for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes 1 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down under the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

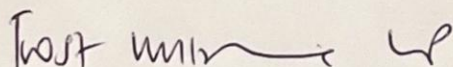
### Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to matters set out in the statement below.

### Independent examiner's statement

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Frost Wiltshire LLP**  
Reporting Accountants  
Unit 2, Green Farm Business Park  
Folly Road  
Latteridge  
Bristol  
BS37 9TZ

30 November 2020



# THE SOUTHMEAD PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 March 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income from:</b>					
Donations		24,414	-	24,414	33,053
Charitable activities		15,231	266,324	281,555	259,020
Other income		1,601	-	1,601	595
<b>Total income</b>		<b>41,246</b>	<b>266,324</b>	<b>307,570</b>	<b>292,668</b>
<b>Expenditure on:</b>					
Charitable activities	2	(76,565)	(176,778)	(253,343)	(244,457)
Raising funds		(2,522)	-	(2,522)	(6,664)
<b>Total costs on charitable activities</b>		<b>(79,087)</b>	<b>(176,778)</b>	<b>(255,865)</b>	<b>(251,121)</b>
<b>Net incoming/(outgoing) resources before investment gains/losses</b>		<b>(37,841)</b>	<b>89,546</b>	<b>51,705</b>	<b>41,547</b>
<b>Net gain/(loss) on investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure)</b>		<b>(37,841)</b>	<b>89,546</b>	<b>51,705</b>	<b>41,547</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(37,841)</b>	<b>89,546</b>	<b>51,705</b>	<b>41,547</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		16,924	56,902	73,826	32,279
<b>Total funds carried forward</b>		<b>(20,917)</b>	<b>146,448</b>	<b>125,531</b>	<b>73,826</b>



# THE SOUTHMEAD PROJECT

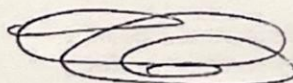
## BALANCE SHEET

As at 31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	5	20,302	20,504
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		109,778	118,672
		109,778	118,672
<b>Creditors: amounts falling due within one year</b>	6	(4,549)	(65,350)
<b>Net current assets</b>		105,229	53,322
<b>Total assets less current liabilities, being net assets</b>		125,531	73,826
<b>Capital and reserves</b>			
Unrestricted general fund	7	(20,917)	16,924
Restricted funds	8	146,448	56,902
		125,531	73,826

The accompanying accounting policies and notes form an integral part of these financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees at the meeting held on 30 November 2020 and were signed on its behalf by:



**S Craker**  
Chairman



## THE SOUTHMEAD PROJECT

### NOTES TO THE FINANCIAL STATEMENTS Year ended 31 March 2020

#### 1. PRINCIPAL ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The policies have been applied consistently throughout the current and prior year.

##### Assessment of going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Charity continues to meet its day-to-day funding requirements from grants received and produces budgets/cashflow forecasts in relation to future cost requirements. As a result, The Charity considers that it has adequate resources to continue in operational existence for the foreseeable future and has adopted the going concern assumption in preparing these financial statements.

The principal accounting policies are set out below.

##### Income recognition

Income is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### Income

Voluntary income is credited to the appropriate fund in the year in which it is receivable. In the event that the income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met, or fulfilment of the conditions is wholly within the control of the charity.

##### Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities.



## THE SOUTHMEAD PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (continued) Year ended 31 March 2020

#### 1. PRINCIPAL ACCOUNTING POLICIES (continued)

##### Grants receivable

Grants receivable are accounted for under the accrual model and are classified as grants relating to revenue or grants relating to assets. Grants relating to revenue are recognised in profit and loss on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

##### Irrecoverable VAT

Irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

##### Tangible fixed assets

Office and computer equipment and fixtures and fittings are stated at cost less depreciation and provision for impairment. Depreciation is calculated to write off the cost of such fixed assets over their expected useful lives; the rate used for this purpose is 15% per annum on a reducing balance basis.

No depreciation is charged on leasehold property assets.

##### Taxation

The Charity is exempt from tax on income and gains to the extent that they are applied for their charitable objects.

##### Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired during the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

##### Unrestricted Fund

The unrestricted fund is the retained annual surpluses of income over the costs incurred. Surpluses are available at the discretion of the Trustees to achieve the charitable objects of the charity.

##### Restricted Funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

##### Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Debtors

Trade and other debtors are recognised at the settlement amount due after any discounts offered. Prepayments and other debtors are valued at the amount prepaid net of any discounts due.



## THE SOUTHMEAD PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (continued) Year ended 31 March 2020

#### 1. PRINCIPAL ACCOUNTING POLICIES (continued)

##### Cash and cash equivalents

Cash at bank and cash in hand and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### Pension costs

Employees of the Charity are entitled to join a defined contribution scheme. The pension costs charged in the year represent the amount of the contributions payable to the defined contribution scheme in respect of the accounting period. The Charity's pension contributions for current employees are charged to the statement of financial activities in the year in which the contribution arises. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

##### Functional currency

The functional currency of the charity is sterling.

##### Registered address

The registered address of the charity is 165 Greystoke Avenue, Southmead, Bristol, BS10 6AS.



## THE SOUTHMEAD PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (continued) Year ended 31 March 2020

#### 2. ANALYSIS OF COSTS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Staff costs £	Depreciation £	Support costs £	2020 £	2019 £
Provision of counselling	171,423	202	57,511	229,136	220,622

#### 3. STAFF COSTS

	2020 £	2019 £
Wages and salaries	179,439	179,409

The average number of persons employed permanently by the charity during the year and the prior year was:

	2020 Number	2019 Number
Employees	12	11

No employees received emoluments in excess of £60,000 in the current or prior years.

#### 4. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2019: £nil). There were no expenses paid to Trustees for the years ended 31 March 2020 or 31 March 2019.

There were no transactions with the Trustee or other related parties during the year.



## THE SOUTHMEAD PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (continued) Year ended 31 March 2020

#### 5. TANGIBLE FIXED ASSETS

	Long leasehold property £	Furniture and Equipment £	Total £
<b>Cost</b>			
At 1 April 2019	19,159	3,032	22,191
Additions	-	-	-
At 31 March 2020	19,159	3,032	22,191
<b>Accumulated Depreciation</b>			
At 1 April 2019	-	1,687	1,687
Charge for the year	-	202	202
At 31 March 2020	-	1,889	1,889
<b>Net book value</b>			
At 31 March 2020	19,159	1,143	20,302
At 31 March 2019	19,159	1,345	20,504

#### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other taxes and social security	3,109	2,591
Accruals	1,440	1,440
Deferred income	-	61,319
	4,549	65,350

Deferred income relates to grants received in advance. During the year ended 31 March 2020, £nil (2019: £61,319) of deferred income was reversed when the grant was spent.



## THE SOUTHMEAD PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (continued) Year ended 31 March 2020

#### 7. UNRESTRICTED FUNDS

	2020 £	2019 £
Operating result	(37,841)	9,739
Transfer to restricted funds	-	-
Net movement in the year	(37,841)	9,739
Balance brought forward	16,924	7,185
<b>Balance carried forward</b>	<b>(20,917)</b>	<b>16,924</b>

#### 8. RESTRICTED FUNDS

	2020 £	2019 £
Operating result	89,546	31,808
Transfer from unrestricted funds	-	-
Net movement in the year	89,546	31,808
Balance brought forward	56,902	25,094
<b>Balance carried forward</b>	<b>146,448</b>	<b>56,902</b>

#### 9. MOVEMENT IN FUNDS

	Opening £	Net movement in funds £	Closing £
<b>Unrestricted funds</b>			
General fund	16,924	(37,841)	(20,917)
<b>Restricted funds</b>			
National Lottery	56,902	89,546	146,448
	<u>73,826</u>	<u>51,705</u>	<u>125,531</u>



## THE SOUTHMEAD PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (continued) Year ended 31 March 2020

#### 10. FINANCIAL INSTRUMENTS

The charity has the following financial instruments:

*Financial assets that are debt instruments measured at amortised cost:*

	2020 £	2019 £
Other receivables	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

*Financial liabilities measured at amortised cost:*

	2020 £	2019 £
Accruals	1,440	1,440
Other creditors	3,109	64,275
<b>Total</b>	<b>4,549</b>	<b>65,715</b>

#### 11. CHARITABLE AND CAPITAL COMMITMENTS

At 31 March 2020, the charity had no committed spend.

#### 12. CONTINGENT LIABILITIES

At 31 March 2020 there were no contingent liabilities (2019: £nil).

#### 13. PENSIONS

The Charity operates a defined contribution scheme for the benefit of the employees. At the balance sheet date there were accrued contributions of £227 (2019: £360). During the year £2,411 (2019: £3,873) was paid into the defined contribution scheme.