

Registered number: 00720023
Charity number: 208738

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Unaudited

Trustee's report and financial statements

For the Year Ended 31 March 2020

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Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

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Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Reference and administrative details of the company, its trustee and advisers
For the Year Ended 31 March 2020

Company registered number

00720023

Charity registered number

208738

Registered office

The Old Rectory
Forewood Lane, Crowhurst, Battle
East Sussex
TN33 9AD

Company secretary

Mr P L Raynor

Examiners

Acuity Professional Partnership LLP
Chartered Accountants and Registered Auditors
11 Leadenhall Street
London
EC3V 1LP

Bankers

National Westminster Bank PLC
16 High Street
Battle
East Sussex
TN33 0AE

Solicitors

Heringtons
1 Upper Lake
Battle
East Sussex
TN33 0AN

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Trustee's report
For the Year Ended 31 March 2020

Purpose and Mission

The purpose of the Company is to act as Trustee for the assets belonging to the Divine Healing Mission, which operates under the name of Crowhurst Christian Healing Centre ("CCHC").

The Mission of the CCHC is as follows:

1. to proclaim to all men everywhere the unchanging Will and power of God to heal through his son Jesus today as of old
2. to make humble and loyal use of every means of divine healing instituted and commanded by our Lord i.e. the prayer of faith, the sacrament of holy communion, anointing with holy oil, laying on of hands, whereby the power of God is made available for the deliverance of mankind from evil bondage and affliction
3. to enable sufferers to receive the benefit of spiritual help rest and quiet in the proper surroundings and to this end to retain central and suitable headquarters and generally to have full power to purchase sell mortgage lease or otherwise deal with land and to erect pull down alter or otherwise deal with buildings thereon.

This is explained to our supporters by the following statement:

CCHC has a vision to advance the Kingdom of God. This vision is fulfilled by:

- Continuing the healing, preaching and teaching of the Lord Jesus Christ worldwide;
- Providing a non denominational residential space where people can be loved by God;
- Using our resources to encourage and teach people to grow in the power of the Holy Spirit.

Activities

During this year the following activities were undertaken:

- Public Healing Services on Thursday mornings and Tuesday evenings for anyone to attend;
- The opportunity for guests to stay and rest at the Centre during Healing Space;
- A youth orientated Festival Recovery retreat, two Family weekends, the popular Prayer through Painting courses and events to meet with the local community;
- Healing Weekends, Guided Quiet Days, Teaching Days and a number of other seasonal retreats;

The Prayer Rooms were used regularly for prayer ministry and meetings, including the 'drop-in' prayer scheme which was well used. The prayer space Shalom is also used for meetings and prayer ministry, by individuals for personal reflection and by external groups who require a suitable place to meet. The Prayer Walk was reinvigorated by the removal of much overgrowth last year.

Our website is regularly updated and the Facebook page remains the main way for us to tell the world what we are doing. The Thursday Healing Services and other talks are recorded and can be watched on YouTube'.

Divine Healing Mission (Holdings) Limited
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Trustee's report (continued)
For the Year Ended 31 March 2020

Achievements and performance over the past year

- A prayer journal Loved beyond Measure was published. The book contains pages for thoughts and reflections, bible illustrations to colour and 90 testimonies from the 90 years celebration that took place last year;
- The increased Chaplaincy Team allowed us to offer a series of Teaching Days on the work of the Holy Spirit;
- A revised model of prayer ministry was adopted during the year. The chaplains report an increased depth in ministry with more guests encountering God.
- For the third year, a Chaplaincy team was invited by the Nazareth Trust to visit the hospital in Nazareth and take part in their Health and Healing Week. The theme of the week this year was Sharing the Journey Together and involved prayer, pastoral care, teaching sessions during the day and practising a ministry of prayer and presence to night staff, casualties and families in the acute care departments in the evening.

Structure Governance and Management

The Leadership Team consisting of the Senior Chaplain, the Chaplain with Centre oversight and the Administration Manager has worked well during the year.

The Trustees of the Divine Healing Mission are the members of the Company and serve as the Directors. Only the Trustees are eligible to be members. There were four meetings of Trustees during the year at which the affairs of the Company were discussed. There were also two meetings at which the Trustees and Chaplains prayerfully considered the future vision of the charity.

A Redundancy programme was carried out in September 2019. After appropriate statutory consultation, three members of staff were given a redundancy package and left employment in October 2019.

Operational Continuity Regulations were updated and adopted in November 2019

Risk Management

- The monthly health and safety monitoring and checks were carried out during the year.
- All staff attended the mandatory annual Health & Safety training day in December.
- The Fire Brigade carried out an audit of the Centre in July and recommendations are being dealt with within the permitted timescale.
- Our safeguarding policies have been updated and are published on the website. Every effort is made to keep relevant personnel updated with necessary information and training.
- GDPR has been given to staff and the Staff Handbook is being updated.

People

- With the retirement of Mrs Dawson as Prayer Partner Co-coordinator, the Prayer Partners are now kept informed by the Senior Chaplain, with assistance from the Intercessor and a Prayer Minister volunteer.
- The Archivist, Mrs Crook, has retired after 17 years faithful service. The role has been advertised with a view to finding a volunteer replacement.
- It had been agreed with the Senior Chaplain that he and his wife should take a sabbatical for 3 months starting in April 2020, but with the onset of the pandemic, this has been postponed until a future date.

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Trustee's report (continued)
For the Year Ended 31 March 2020

Related Parties

CCHC continues to work with other organizations in the South East of England that have similar interests and aims. The Reverend Steve Gendall, Mrs Veronica Gendall and John Brown attended the Christian Healing UK annual conference to meet with staff and trustees in similar organizations.

Plant and Buildings

With the Bungalow construction completed, there were no major building works undertaken during the year. Ongoing maintenance and repair this year included the following:

- Laying turf and erecting fencing around the bungalow;
- Cracks identified in the Old Rectory and the Cottage were being monitored. The surveyors advise these are not dangerous, but should be kept under review.
- The Audio Visual equipment needs upgrading and quotations are being pursued.

Financial Review

This year has been focused on financial sustainability and finding the right balance between our faith in God and our efforts to balance the budget. The receipt of significant legacies in 2016/17 funded the construction of the bungalow and the completion of necessary works on the buildings, which had been carried forward from previous years, but we sensed God was asking us to make the Centre more sustainable in the longer term. This was explained in an article in the quarterly magazine and our supporters responded generously. How the financial situation will look during and after the effects of the pandemic lockdown and associated interruptions to our business is unknown, but we look to God in faith and trust Him for our future financial provision.

The Reserve policy is unchanged. We hold four to six months of planned expenditure with the Company's bank as reserves to ensure continued financial security and to provide for contingencies. Funds in excess of that requirement will be deposited with other institutions to obtain the best savings rates available (within the FSCS protection).

The Investment objective for the long term reserves is to generate a return in excess of inflation over the long term whilst generating an income to support the on going activities of CCHC.

The Investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. Assets are to be readily available to meet unanticipated cash flow requirements.

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Trustee's report (continued)
For the Year Ended 31 March 2020

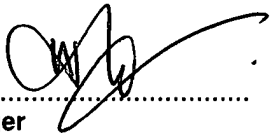
The Future

The Trustees and Chaplaincy team continue to wait upon God for His way forward.

The turn of the year saw the start of the Covid 19 pandemic, which has had a severe effect on the operation of the Centre. The bookings reduced from February onwards, then gatherings were banned and the healing services were suspended. By the end of the financial year, the lockdown had been introduced, residential bookings had been stopped and the Centre was closed to visitors.

Many staff were placed on furlough in March, although services continued to be streamed on the website and prayers were said daily for all those who requested them.

So in these uncertain times, the future is held securely by God under his authority and we concentrate on being open to the leading of the Holy Spirit, as we seek to fulfil the Mission of CCHC.



.....
N J Thonger
Trustee

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Independent examiner's report
For the Year Ended 31 March 2020

Independent examiner's report to the Trustee of Divine Healing Mission (Holdings) Limited (the 'company')

I report to the charity Trustee on my examination of the accounts of the company for the year ended 31 March 2020.

This report is made solely to the company's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustee as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustee of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

5/11/2020

Rachel Taylor FCA

Acuity Professional Partnership LLP
Chartered Accountants and Registered Auditors

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Independent examiner's report (continued)
For the Year Ended 31 March 2020

11 Leadenhall Street
London
EC3V 1LP

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Statement of financial activities incorporating income and expenditure account
For the Year Ended 31 March 2020

		Unrestricted funds - management 2020 £	Restricted funds 2020 £	Unrestricted funds - designated 2020 £	Total funds 2020 £	Total funds 2019 £
	Note					
Income from:						
Donations and legacies	2	222,935	-	61,066	284,001	159,520
Charitable activities	3	268,939	-	-	268,939	218,739
Other trading activities		27,735	-	-	27,735	27,381
Investments	4	-	-	1,124	1,124	2,175
Other income		6,093	-	-	6,093	6,611
Total income		525,702	-	62,190	587,892	414,426
Expenditure on:						
Raising funds		14,287	-	-	14,287	20,043
Charitable activities		668,648	-	-	668,648	648,506
Total expenditure	6	682,935	-	-	682,935	668,549
Net income / (expenditure) before transfers		(157,233)	-	62,190	(95,043)	(254,123)
Transfers between Funds	15	195,782	-	(195,782)	-	-
Net income / (expenditure) before other recognised gains and losses		38,549	-	(133,592)	(95,043)	(254,123)
Net movement in funds		38,549	-	(133,592)	(95,043)	(254,123)
Reconciliation of funds:						
Total funds brought forward		62,674	72,541	1,455,359	1,590,574	1,844,697
Total funds carried forward		101,223	72,541	1,321,767	1,495,531	1,590,574

The notes on pages 11 to 23 form part of these financial statements.

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)
Registered number: 00720023

Balance sheet
As at 31 March 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	10		1,333,138		1,330,356
Investments	11		7,544		197,544
			<u>1,340,682</u>		<u>1,527,900</u>
Current assets					
Stocks	12	11,760		17,060	
Debtors	13	63,364		37,411	
Cash at bank and in hand		91,863		23,866	
		<u>166,987</u>		<u>78,337</u>	
Creditors: amounts falling due within one year	14	(12,138)		(15,663)	
Net current assets			<u>154,849</u>		<u>62,674</u>
Net assets			<u>1,495,531</u>		<u>1,590,574</u>
Charity Funds					
Restricted funds:					
Restricted funds	15	72,541		72,541	
Unrestricted funds - designated	15	1,321,767		1,455,359	
			<u>1,394,308</u>		<u>1,527,900</u>
Total Trustee funds					
Management fund	15		101,223		62,674
			<u>1,495,531</u>		<u>1,590,574</u>
Total Charity funds			<u>1,495,531</u>		<u>1,590,574</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustee considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustee acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 4th November 2020 and signed on their behalf, by:

.....
N J Thonger

The notes on pages 11 to 23 form part of these financial statements.

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Statement of cash flows
For the Year Ended 31 March 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash used in operating activities	17	(115,100)	(235,112)
Cash flows from investing activities:			
Dividends, interest and rents from investments		(1,124)	(2,176)
Purchase of tangible fixed assets		(5,782)	(225,145)
Net cash used in investing activities		(6,906)	(227,321)
Change in cash and cash equivalents in the year		(122,006)	(462,433)
Cash and cash equivalents brought forward		221,412	683,845
Cash and cash equivalents carried forward	18	99,406	221,412

The notes on pages 11 to 23 form part of these financial statements.

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 March 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Divine Healing Mission (Holdings) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustee have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustee named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 March 2020

1. Accounting policies (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustee's report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Divine Healing Mission (Holdings) Limited
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Notes to the financial statements
For the Year Ended 31 March 2020

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil
Fixtures and fittings	-	15% reducing balance
Office equipment	-	25% reducing balance
Computer equipment	-	25% reducing balance
Chapel furnishings	-	15% reducing balance

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Divine Healing Mission (Holdings) Limited
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Notes to the financial statements
For the Year Ended 31 March 2020

1. Accounting policies (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 March 2020

2. Income from donations and legacies

	Unrestricted funds - managemen t 2020 £	Designated funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	219,096	-	219,096	152,423
Legacies	-	61,066	61,066	7,097
Government grants	3,839	-	3,839	-
	<u>222,935</u>	<u>61,066</u>	<u>284,001</u>	<u>159,520</u>
Total donations and legacies				
	<u>222,935</u>	<u>61,066</u>	<u>284,001</u>	<u>159,520</u>
Total 2019	<u>151,983</u>	<u>7,537</u>	<u>159,520</u>	

3. Income from charitable activities

	Unrestricted funds - managemen t 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Visitors fees	268,696	-	268,696	218,669
Guests extras	243	-	243	70
	<u>268,939</u>	<u>-</u>	<u>268,939</u>	<u>218,739</u>
Total 2019	<u>218,739</u>	<u>-</u>	<u>218,739</u>	

4. Investment income

	Unrestricted funds - managemen t 2020 £	Designated funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest	-	1,124	1,124	2,175
	<u>-</u>	<u>1,124</u>	<u>1,124</u>	<u>2,175</u>
Total 2019	<u>85</u>	<u>2,090</u>	<u>2,175</u>	

Divine Healing Mission (Holdings) Limited
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Notes to the financial statements
For the Year Ended 31 March 2020

5. Direct costs

	Visitors fees £	Total 2020 £	Total 2019 £
Staff training and recruitment	2,466	2,466	5,799
Rates and water charges	12,983	12,983	11,249
Electricity and fuel	40,110	40,110	32,368
Provisions	41,619	41,619	43,052
Insurance	14,561	14,561	16,364
Repairs to property	13,565	13,565	63,711
Renewals of equipment etc.	4,650	4,650	24,085
Laundry and cleaning	8,576	8,576	8,331
General expenses	11,401	11,401	5,737
Postage	5,848	5,848	2,687
Other expenses	50,603	50,603	43,333
Promotion	165	165	70
Bursaries to visitors	7,526	7,526	9,679
Wages and salaries	401,279	401,279	339,714
National insurance	26,292	26,292	20,679
Pension cost	24,002	24,002	17,759
Depreciation	2,999	2,999	3,889
Subtotal	668,645	668,645	648,506
Other direct costs	3	3	-
	668,648	668,648	648,506
<i>Total 2019</i>	648,506	648,506	

6. Analysis of Expenditure by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Expenditure on raising voluntary income	-	-	14,287	14,287	20,043
Costs of raising funds	-	-	14,287	14,287	20,043
Visitors fees	451,573	2,999	214,073	668,645	648,506
	451,573	2,999	228,360	682,932	668,549
<i>Total 2019</i>	378,152	3,889	286,508	668,549	

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 March 2020

7. Net income/(expenditure)

This is stated after charging:

	2020	<i>2019</i>
	£	<i>£</i>
Depreciation of tangible fixed assets:		
- owned by the charity	2,999	<i>3,889</i>
	<u> </u>	<u> </u>

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

8. Auditors' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £3,696 (2019 - £3,696), and Financial statement preparation of £1,200 (2019 - £1,200).

Divine Healing Mission (Holdings) Limited
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 March 2020

9. Staff costs

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	401,279	339,714
Social security costs	26,292	20,679
Other pension costs	24,002	17,759
	<u>451,573</u>	<u>378,152</u>

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
Chaplains	3	3
House running	13	13
Administrations	7	7
	<u>23</u>	<u>23</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Chapel furnishings £
Cost					
At 1 April 2019	1,316,485	26,841	56,861	13,731	16,378
Additions	5,782	-	-	-	-
At 31 March 2020	<u>1,322,267</u>	<u>26,841</u>	<u>56,861</u>	<u>13,731</u>	<u>16,378</u>
Depreciation					
At 1 April 2019	-	23,062	47,924	13,481	15,473
Charge for the year	-	567	2,234	63	136
At 31 March 2020	<u>-</u>	<u>23,629</u>	<u>50,158</u>	<u>13,544</u>	<u>15,609</u>
Net book value					
At 31 March 2020	<u>1,322,267</u>	<u>3,212</u>	<u>6,703</u>	<u>187</u>	<u>769</u>
At 31 March 2019	<u>1,316,485</u>	<u>3,779</u>	<u>8,937</u>	<u>250</u>	<u>905</u>

Divine Healing Mission (Holdings) Limited
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Notes to the financial statements
For the Year Ended 31 March 2020

10. Tangible fixed assets (continued)

	Total £
Cost	
At 1 April 2019	1,430,296
Additions	5,782
	<hr/>
At 31 March 2020	1,436,078
	<hr/>
Depreciation	
At 1 April 2019	99,940
Charge for the year	3,000
	<hr/>
At 31 March 2020	102,940
	<hr/>
Net book value	
At 31 March 2020	1,333,138
	<hr/>
At 31 March 2019	1,330,356
	<hr/>

11. Fixed asset investments

	Other investments £
Market value	
At 1 April 2019	197,544
Disposals	(190,000)
	<hr/>
At 31 March 2020	7,544
	<hr/>

Investments at market value comprise:

	2020 £	2019 £
Bank deposit accounts	7,544	197,544
	<hr/>	<hr/>

All the fixed asset investments are held in the UK

12. Stocks

	2020 £	2019 £
Finished goods and goods for resale	11,760	17,060
	<hr/>	<hr/>

Divine Healing Mission (Holdings) Limited
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Notes to the financial statements
For the Year Ended 31 March 2020

13. Debtors

	2020 £	2019 £
Trade debtors	15,390	11,241
Other debtors	4,206	49
Prepayments and accrued income	12,122	10,446
Tax recoverable	31,646	15,675
	<u>63,364</u>	<u>37,411</u>

14. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	6,857	9,810
Other creditors	5,281	5,853
	<u>12,138</u>	<u>15,663</u>

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds - Management					
General Fund	62,674	525,702	(682,935)	195,782	101,223
	<u>62,674</u>	<u>525,702</u>	<u>(682,935)</u>	<u>195,782</u>	<u>101,223</u>
Restricted funds					
Restricted Fund	72,541	-	-	-	72,541
	<u>72,541</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,541</u>
Unrestricted funds - Designated					
Designated funds	1,455,359	62,190	-	(195,782)	1,321,767
	<u>1,527,900</u>	<u>62,190</u>	<u>-</u>	<u>(195,782)</u>	<u>1,394,308</u>
Total of funds	<u>1,590,574</u>	<u>587,892</u>	<u>(682,935)</u>	<u>-</u>	<u>1,495,531</u>

Divine Healing Mission (Holdings) Limited
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Notes to the financial statements
For the Year Ended 31 March 2020

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2019 £</i>
Designated Funds - all funds	1,587,724	9,628	(9,679)	-	1,587,673
General funds					
Management fund	184,431	404,799	(658,870)	132,314	62,674
Restricted funds					
Art room building fund	72,541	-	-	-	72,541
Unrestricted funds - Designated					
G&M Bennet memorial fund	17,133	440	(9,679)	-	7,894
Trustees general fund	1,570,591	9,188	-	(132,314)	1,447,465
Total restricted funds	1,660,265	9,628	(9,679)	(132,314)	1,527,900
Total of funds	3,432,420	424,055	(678,228)	-	3,178,247

Summary of funds - current year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
General funds	62,674	525,702	(682,935)	195,782	101,223
	62,674	525,702	(682,935)	195,782	101,223
Restricted funds	72,541	-	-	-	72,541
Unrestricted funds - Designated	1,455,359	62,190	-	(195,782)	1,321,767
	1,590,574	587,892	(682,935)	-	1,495,531

Divine Healing Mission (Holdings) Limited
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Notes to the financial statements
For the Year Ended 31 March 2020

15. Statement of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2019</i>
	£	£	£	£	£
Designated funds	1,587,724	9,628	(9,679)	-	1,587,673
General funds	184,431	404,799	(658,870)	132,314	62,674
	<u>1,772,155</u>	<u>414,427</u>	<u>(668,549)</u>	<u>132,314</u>	<u>1,650,347</u>
Restricted funds	72,541	-	-	-	72,541
Unrestricted funds - Designated	1,587,724	9,628	(9,679)	(132,314)	1,455,359
	<u>3,432,420</u>	<u>424,055</u>	<u>(678,228)</u>	<u>-</u>	<u>3,178,247</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds - managemen t 2020	Restricted funds 2020	Unrestricted funds - designated 2020	Total funds 2020
	£	£	£	£
Tangible fixed assets	18,916	-	1,314,223	1,333,139
Fixed asset investments	-	-	7,544	7,544
Current assets	94,445	72,541	-	166,986
Creditors due within one year	(12,138)	-	-	(12,138)
	<u>101,223</u>	<u>72,541</u>	<u>1,321,767</u>	<u>1,495,531</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds - management 2019</i>	<i>Restricted funds 2019</i>	<i>Unrestricted funds - designated 2019</i>	<i>Total funds 2019</i>
	£	£	£	£
Tangible fixed assets	-	-	1,257,815	1,330,356
Fixed asset investments	-	-	197,544	197,544
Current assets	78,337	72,541	-	78,337
Creditors due within one year	(15,663)	-	-	(15,663)
	<u>62,674</u>	<u>72,541</u>	<u>1,455,359</u>	<u>1,590,574</u>

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Notes to the financial statements
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17. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net expenditure for the year (as per Statement of Financial Activities)	(95,043)	(254,123)
Adjustment for:		
Depreciation charges	2,999	3,889
Dividends, interest and rents from investments	1,124	2,176
Decrease in stocks	5,300	3,488
(Increase)/decrease in debtors	(25,954)	17,562
Decrease in creditors	(3,526)	(8,104)
Net cash used in operating activities	(115,100)	(235,112)

18. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	102,040	224,278
Overdraft facility repayable on demand	(2,634)	(2,866)
Total	99,406	221,412

19. Pension commitments

The charitable company makes contributions on behalf of a chaplain to the Church of England Funded Pension Scheme which is a defined benefit scheme.

The charitable company also operates a defined contribution scheme for employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

The pension cost charge represents contributions paid by the charitable company to these funds. The amount recognised as an expense in the year was £24,002 (2019 - £17,759).

20. Related party transactions

There are no related party transactions during the period (2018 - £Nil).