

GOLDHILL PLAY ASSOCIATION LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

Registered number: 08075328

Charity number: 512440

**GOLDHILL PLAY ASSOCIATION LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**GOLDHILL PLAY ASSOCIATION LTD**  
**DIRECTORS TRUSTEES' ANNUAL REPORT FOR THE YEAR**  
**ENDED 31 MARCH 2020**

**Trustees**

Trustees who served during the year were as follows:

N Hodgkin	Chair
D Dixon	Secretary
S Walker	Trustee / Director (resigned 26/07/2019)
K Crisp	Trustee / Director
T Johnson	Trustee / Director (resigned 26/07/2019)
A Rigby	Trustee / Director
D Robinson	Trustee / Director
T Charman	Trustee / Director (appointed 26/07/2019)
A Rathbone	Trustee / Director (appointed 02/03/2020)

The powers of appointing directors are vested in the Executive Committee which is elected by the members at the Annual General Meeting.

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2020.

**Reserves Policy**

The reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

**Statement of trustees / director's responsibilities.**

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period, and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- ensure financial statements comply with the applicable accounting standards and any material departures are explained in the notes.

They are also responsible for:

- safeguarding the assets of the charity
- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Legal status**

The charity is constituted as a registered charity, registered number 512440. The charity is controlled by its governing document.

The charity is incorporated in England and Wales as a company limited by guarantee. Company number 0805328

**GOLDHILL PLAY ASSOCIATION LTD**  
**DIRECTORS TRUSTEES' REPORT FOR THE YEAR ENDED 31**  
**MARCH 2020**

**Objectives of the charity**

The objects of the Association shall be the provision of facilities for recreation and other leisure-time occupation for children resident in the Saffron Lane Area of Leicester, being facilities: a) of which such children have need by reason of their youth or social and economic circumstances and b) which will improve the conditions of life for such children by promoting their physical, mental and social wellbeing.

We believe that all children have the right to play freely and safely. We aim to provide a friendly, caring and secure environment for children and young people.

We aim to improve the understanding of the importance of play and give parents and carers the opportunity to take part in their child's play. We aim to encourage a child's physical, mental and social development through challenging activities. We aim to create an environment for equal opportunities. We aim to have fun.

**Structure, Governance and Management**

Recruitment and appointment of new trustees

The methods adopted for the recruitment and appointment of new trustees

Nature of the governing Document and Constitution of the Charity:

- a) The Association may admit, as members, any persons who are interested in the objects of the Association and who may have special knowledge, which can assist the Association. Candidates for membership are to be elected by the Executive Committee at its sole discretion.
- b) Each member shall pay a minimum annual subscription to be determined by the Association.
- c) The membership of any member shall cease upon the Secretary or the Association receiving written notice of his or her intention to resign or upon the passing of a resolution terminating his or her membership at a General Meeting.
- d) The committee shall have power to expel any member who shall, in the opinion of the Committee, render him or her unfit for membership of the Association. Before any such member is expelled, the Secretary shall give him or her seven days written notice to attend a meeting of the Committee and shall inform him or her of the complaints made against him or her. No member shall be expelled without first having an opportunity of appearing before the Committee and answering complaints made against him or her or unless two thirds of the Committee attend the Committee meeting at which the expulsion is decided and vote in favour of his or her expulsion.
- e) No member of the immediate family of an employee of Goldhill Play Association shall stand or serve on the Executive Committee without knowledge and agreement if the trustees
- f) Members of immediate family shall include: parents, children, spouses, common-law-spouses, ex-spouses or any children of the above.

The charity has three separate sections - Main Society, House 1 and House 2 - which have their own management committees and who have autonomous control and management of their section and work closely with the other management committees. Senior members of staff have responsibility and control of the day to day management of House 1 and House 2

The charity benefits from many voluntary hours and unclaimed out of pocket expenses contributed by its volunteer helpers. It is impossible to quantify the value of such help but the management committees wish to place on record their appreciation of the commitment and dedication shown by our staff and volunteers.

**GOLDHILL PLAY ASSOCIATION LTD**  
**DIRECTORS TRUSTEES' REPORT FOR THE YEAR ENDED 31**  
**MARCH 2020**

**Review of activities**

**Charitable activities**

On completion of the big lottery programme which enabled us to employ a family support worker, the project was accepted by Tudor trust who have funded the worker for 3 years. During the life of the family support project we have established a food bank supported by Trussel Trust and we receive (through a subscription) food from Fareshare each week which also goes to feeding our young people. The remainder goes out as part of our foodbank. The project has been running from 2017 and now provides families with much needed support in all areas of family life.

We would like to say thank you to our many donors identified in the accounts, who without their support would not be able to offer many of the services available.

One of our many projects are supporting young people through the challenges of being on the verge of exclusion and coping with additional needs such as Autism and ADHD + living in care. The project is supported by many schools who use our services and any cost being paid for by the school is set

We have changed our OFSTED registration to compulsory and voluntary which enables our alternative provision to offer provision to schools + the virtual schools services.

During the Covid pandemic Goldhill was closed to our regular users but we remained open to provide food bank and places for vulnerable children at summer school working in tandem with local schools recommending young people who needed support in familiar surroundings during school break.

**Review of finances**

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. To add sustainability to the play association, an additional service mentoring and supporting young people with behavioural needs, leading to exclusions from school (permanent and temporary) has been added. We work with schools and virtual schools on providing the above support at a cost to the school or education department.

**Investment performance**

No policies of investment considered at this time or invested by the trustees.

**General fund**

The Statement of Financial activities for the year shows a surplus for the year of £60,443 (2019: £4,395). Movements in fixed assets are set out in note 7 to the accounts.

**Restricted**

Donations are recognised as income and depreciation and profit/loss on sale are charged as expenses.

**Professional advisers**

Professional advisers to the society during the year were as follows:

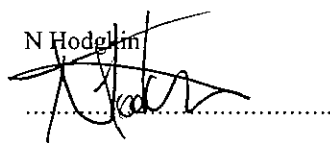
**Bankers**

Royal Bank of Scotland plc

**Accountant**

Katy Saunders FCA TA AIMS Accountants for Business

Approved by the board of directors on 28 September 2020 and signed on its behalf by

N Hodgkin  


**Registered Office**

Goldhill Adventure Playground, Windley Road, Leicester, LE2 6QX

**GOLDHILL PLAY ASSOCIATION LIMITED  
INDEPENDENT EXAMINERS REPORT FOR THE  
YEAR ENDED MARCH 2020**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2020 which are set out on pages 6 to 12.

**Respective Responsibilities of Trustees and Examiner**

The Trustees (who are also directors of the company for company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified by being a member of the ICAEW.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- State whether particular matters have come to my attention

**Basis of Independent Examination**

My examination was carried out in accordance with the directions given by the Charity Commissioners. An examination including review of accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts and seeking explanations from the Director Trustees of any such matters. The procedures undertaken do not provide all of the evidence that would be required from an audit and consequentially no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

In connection with my examination no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the following requirements have not been met:
  - a) To keep accounting records in accordance with s386 of the Companies Act 2006 and
  - b) To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and reporting by Charities
2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

Katy Saunders FCA

AIMS Accountants

The Business Box  
3 Oswin Road  
Leicester  
LE3 1HR

28 September 2020

**GOLDHILL PLAY ASSOCIATION LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and Expenditure					
Incoming Resources	2	<u>61,630</u>	<u>283,414</u>	<u>345,044</u>	<u>291,205</u>
Resources Expended					
Direct charitable expenditure	3	2,119	255,553	257,672	260,022
Management and administration of the charity	5	<u>26,929</u>	<u>-</u>	<u>26,929</u>	<u>26,788</u>
Total Resources Expended	6	<u>29,048</u>	<u>255,553</u>	<u>284,601</u>	<u>286,810</u>
Net (Outgoing)/Incoming Resources before Transfers					
		32,582	27,861	60,443	4,395
Net (Outgoing)/Incoming Resources for the year					
		32,582	27,861	60,443	4,395
Other Recognised Gains and Losses					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		32,582	27,861	60,443	4,395
Fund Balances forward at 1 April 2019					
		(21,124)	72,522	51,398	47,003
Fund Balances forward at 31 March 2020	10	<u>11,458</u>	<u>100,383</u>	<u>111,841</u>	<u>51,398</u>

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**GOLDHILL PLAY ASSOCIATION  
LTD BALANCE SHEET AT 31  
MARCH 2020**

	Note	2020 £	£	2019 £
<b>FIXED ASSETS</b>				
Tangible assets	7		34,233	35,621
<b>CURRENT ASSETS</b>				
Debtors	8	4,147		1,088
Cash at bank and in hand		107,230		49,187
		<u>111,377</u>		<u>50,275</u>
CREDITORS: Amounts falling due within one year	9	33,769		34,498
		<u>33,769</u>		<u>34,498</u>
NET CURRENT ASSETS			77,608	15,777
NET ASSETS			<u>111,841</u>	<u>51,398</u>
<b>FUNDS</b>				
Unrestricted	10	11,458		(21,124)
Restricted	10	100,383		72,522
		<u>111,841</u>		<u>51,398</u>



**GOLDHILL PLAY ASSOCIATION LTD**  
**NOTES TO THE ACCOUNTS FOR**  
**THE YEAR ENDED 31 MARCH 2020**

**1 ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention on the accrual's basis and in accordance with the accounting principles set out in SORP - Accounting for Charities.

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life on a straight-line basis.

	2020	2019
Leasehold property	Over the lease term	
Motor vehicle % reducing balance	25	25
Fixtures and fittings % reducing balance	25	25

**1c. Allocation of Expenditure**

Expenditure has been allocated between the main headings in the Statement of Financial Activities on the basis of the type of activity to which they relate. Income and expenses have not been netted off.

**2. INCOMING RESOURCES**

	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	2020	2019
			£	£
Grants	-	283,414	283,414	216,847
Fees	21,040	-	21,040	27,306
Mentoring	23,992	-	23,992	32,035
Fundraising activities - Tuck shop	3,046	-	3,046	620
Daytime group - Gold Club	12,027	-	12,027	11,470
Donations received	1,525	-	1,525	2,927
	<u>61,630</u>	<u>283,414</u>	<u>345,044</u>	<u>291,205</u>

A breakdown of income from grants for the year is as follows:

	2020 £	2019 £
Leicester City Council	122,403	116,340
Big Lottery Fund	15,805	46,548
Children in Need	21,551	-
Tudor Trust	41,000	-
Garfield Weston Foundation	-	20,000
Community Foundation	48,048	16,016
Clothworkers	10,000	-
Bailey Thomas	7,000	-
Leicestershire Police / Knife Community Fund	4,068	9,999
Other (multiple small grants)	<u>13,539</u>	<u>7,944</u>
Total	<u>283,414</u>	<u>216,847</u>

**GOLDHILL PLAY ASSOCIATION LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH**  
**2020**

3. DIRECT CHARITABLE EXPENDITURE

	Unrest- ricted £	Rest- ricted £	Total 2020 £	Total 2019 £
Purchases - other	-	155	155	1,074
Tuck shop purchases	2,119	-	-	-
Activity costs	-	18,360	18,360	15,951
Property expenses	-	25,360	25,360	16,852
Salaries	-	177,710	177,710	198,185
Staff expenses & welfare	-	33,968	33,968	27,960
	<u>2,119</u>	<u>255,553</u>	<u>257,672</u>	<u>260,022</u>

4. FUNDRAISING AND PUBLICICTY

	Unrest- ricted £	Retst- ricted £	Total 2020 £	Total 2019 £
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	2020 £	2019 £
Accountancy and bookkeeping	5,821	7,834
Professional Fees	4,781	4,113
Skip Hire	2,059	3,307
Equipment leasing	4,053	3,739
Postage and stationery	1,425	930
Telephone	1,391	2,446
Marketing	3,261	-
Subscriptions	2,311	1,642
Bank charges	134	587
Sundry expenses	-	193
Depreciation short leasehold property	780	780
Depreciation of fixtures & fittings	201	268
Depreciation of equipment	712	949
	<u>26,929</u>	<u>26,788</u>

6. TOTAL RESOURCES EXPENDED

	Staff Costs £	Deprec- iation £	Other Costs £	Total 2020 £	Total 2019 £
Direct charitable expenditure	211,678	-	45,994	257,672	260,022
Management and administration of the charity	-	1,693	25,236	26,929	26,788
	<u>211,678</u>	<u>1,693</u>	<u>71,230</u>	<u>284,601</u>	<u>286,310</u>

**GOLDHILL PLAY ASSOCIATION LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH**  
**2020**

6. TOTAL RESOURCES EXPENDED (CONTINUED)

	2020	2019
	£	£
Staff costs:		
Salaries	170,603	189,509
NIC employer	7,107	8,676
Travel & subsistence	23,254	22,422
Health and safety	<u>7,716</u>	<u>3,498</u>
Welfare & clothing	460	295
Training	<u>2,538</u>	<u>1,745</u>
	<u>211,678</u>	<u>226,145</u>
Other costs:		
Tuck shop purchases	2,119	-
Purchases - other	155	1,074
Activity costs	18,360	15,951
Water rates	1,485	1,399
Light and heat	5,586	7,177
Repairs and renewals	16,760	6,687
Insurance	1,529	1,493
Office Expenses	-	96
Accountancy	5,821	7,834
Consultancy	4,781	4,113
Skip Hire	2,059	3,307
Equipment leasing	4,053	3,739
Postage and stationery	1,425	930
Telephone	1,391	2,446
Marketing	3,261	-
Subscriptions	2,311	1,642
Bank charges	134	588
Sundry expenses	<u>-</u>	<u>193</u>
	<u>71,230</u>	<u>58,669</u>

No employees earned £40,000 p.a. or more.

The average number of employees, analysed by function, was:

	2020	2019
Play workers	12	13
Manager	<u>1</u>	<u>1</u>
	<u>13</u>	<u>14</u>

**GOLDHILL PLAY ASSOCIATION LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH**  
**2020**

**7. TANGIBLE FIXED ASSETS**

	Short Leasehold £	Fixtures & Equipment £	Total £
At 1 April 2019	38,986	15,702	54,688
Additions	-	305	305
Disposals	-	-	-
At 31 March 2020	38,986	16,007	54,993
At 1 April 2019	7,018	12,049	19,067
For the year	780	913	1,693
On disposal	-	-	-
At 31 March 2020	7,798	12,962	20,760
Net Book Amounts			
At 31 March 2020	31,188	3,045	34,928
At 31 March 2019	31,968	3,653	35,621

**8. DEBTORS**

	2020 £	2019 £
Prepayments	1,319	1,088
Other debtors	2,828	-
	4,147	1,088

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Payments received in advance	29,085	29,085
Trade creditors	-	1,500
Other creditors including taxation and social security	4,617	2,408
Accruals	67	1,505
	33,769	34,498

**GOLDHILLPLAYASSOCIATION LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH**  
**2020**

10. FUNDS

	Unrest ricted Funds	Rest ricted Fund	Total
	£	£	£
As at 1 April 2019	(21,124)	72,522	51,398
Surplus for year	32,582	27,861	60,443
As at 31 March 2020	<u>11,458</u>	<u>100,383</u>	<u>111,841</u>

