

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2020  
for  
Larkhill Centre Community Association

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for the Year Ended 31 March 2020

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Larkhill Centre Community Association

Report of the Trustees  
for the Year Ended 31 March 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1072775

**Principal address**

103 Shaftesbury Avenue  
Timperley  
Altrincham  
Cheshire  
WA15 7NP

**Trustees**

Dr M Rose  
D Massey  
L Murray Chairman  
Mrs B Fletcher (appointed 5.6.19)  
R Rodin-Simcock (appointed 6.6.19)

Approved by order of the board of trustees on  
..... and signed on its behalf by:

.....  
Trustee

Larkhill Centre Community Association

Statement of Financial Activities  
for the Year Ended 31 March 2020

		Unrestricted fund £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,932	-	2,932	9,349
Other trading activities	3	31,288	-	31,288	30,988
Investment income	4	24	-	24	41
<b>Total</b>		<b>34,244</b>	<b>-</b>	<b>34,244</b>	<b>40,378</b>
 <b>EXPENDITURE ON</b>					
Raising funds	5	37,607	2,464	40,071	57,630
<b>NET INCOME/(EXPENDITURE)</b>		<b>(3,363)</b>	<b>(2,464)</b>	<b>(5,827)</b>	<b>(17,252)</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		39,688	701,087	740,775	758,027
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>36,325</b>	<b>698,623</b>	<b>734,948</b>	<b>740,775</b>

The notes form part of these financial statements

Larkhill Centre Community Association

Balance Sheet

31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	8,768	698,624	707,392	701,087
<b>CURRENT ASSETS</b>					
Debtors	10	1,018	-	1,018	1,982
Cash at bank and in hand		26,940	-	26,940	38,056
		<u>27,958</u>	<u>-</u>	<u>27,958</u>	<u>40,038</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(401)	(1)	(402)	(350)
<b>NET CURRENT ASSETS</b>		<u>27,557</u>	<u>(1)</u>	<u>27,556</u>	<u>39,688</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,325</u>	<u>698,623</u>	<u>734,948</u>	<u>740,775</u>
<b>NET ASSETS</b>		<u>36,325</u>	<u>698,623</u>	<u>734,948</u>	<u>740,775</u>
<b>FUNDS</b>	12				
Unrestricted funds				36,325	39,688
Restricted funds				698,623	701,087
<b>TOTAL FUNDS</b>				<u>734,948</u>	<u>740,775</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. DONATIONS AND LEGACIES**

	31.3.20	31.3.19
	£	£
Donations & Gifts	<u>2,932</u>	<u>9,349</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**3. OTHER TRADING ACTIVITIES**

	31.3.20	31.3.19
	£	£
Rental Income	24,617	24,852
Private Hire	4,966	4,824
Country Fair	824	546
Band Concert	881	766
	<u>31,288</u>	<u>30,988</u>

**4. INVESTMENT INCOME**

	31.3.20	31.3.19
	£	£
Deposit account interest	<u>24</u>	<u>41</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.20	31.3.19
	£	£
Support costs	<u>2,923</u>	<u>819</u>

**Other trading activities**

	31.3.20	31.3.19
	£	£
Licence / Agreements	1,860	1,145
Postage & Stationery	192	142
Fundraising and Publicity	-	5
Caretaking	480	480
Repairs & Renewals	15,968	36,314
Insurance	2,045	2,041
Telephone	1,271	1,183
Alarm System	801	908
Consumables	1,694	1,664
Sundry Expenses	392	449
Water Rates	638	584
Cleaning & Materials	7,138	7,011
Gas	2,226	2,611
Electricity	1,516	1,367
General Rates	927	907
	<u>37,148</u>	<u>56,811</u>
Aggregate amounts	<u>40,071</u>	<u>57,630</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>2,464</u>	<u>459</u>	<u>2,923</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,349	-	9,349
Other trading activities	30,988	-	30,988
Investment income	41	-	41
<b>Total</b>	<u>40,378</u>	<u>-</u>	<u>40,378</u>
 <b>EXPENDITURE ON</b>			
Raising funds	57,267	363	57,630
<b>NET INCOME/(EXPENDITURE)</b>	<u>(16,889)</u>	<u>(363)</u>	<u>(17,252)</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	56,577	701,450	758,027
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>39,688</u>	<u>701,087</u>	<u>740,775</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**9. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2019	700,000	48,784	748,784
Additions	-	8,768	8,768
At 31 March 2020	700,000	57,552	757,552
<b>DEPRECIATION</b>			
At 1 April 2019	-	47,697	47,697
Charge for year	-	2,463	2,463
At 31 March 2020	-	50,160	50,160
<b>NET BOOK VALUE</b>			
At 31 March 2020	700,000	7,392	707,392
At 31 March 2019	700,000	1,087	701,087

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	370	1,334
Prepayments	648	648
	1,018	1,982

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	2	-
Other creditors	400	350
	402	350

**12. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	39,688	(3,363)	36,325
<b>Restricted funds</b>			
Restricted	701,087	(2,464)	698,623
<b>TOTAL FUNDS</b>	740,775	(5,827)	734,948

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,244	(37,607)	(3,363)
<b>Restricted funds</b>			
Restricted	-	(2,464)	(2,464)
<b>TOTAL FUNDS</b>	<u>34,244</u>	<u>(40,071)</u>	<u>(5,827)</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	56,577	(16,889)	39,688
<b>Restricted funds</b>			
Restricted	701,450	(363)	701,087
<b>TOTAL FUNDS</b>	<u>758,027</u>	<u>(17,252)</u>	<u>740,775</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,378	(57,267)	(16,889)
<b>Restricted funds</b>			
Restricted	-	(363)	(363)
<b>TOTAL FUNDS</b>	<u>40,378</u>	<u>(57,630)</u>	<u>(17,252)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	56,577	(20,252)	36,325
<b>Restricted funds</b>			
Restricted	701,450	(2,827)	698,623
<b>TOTAL FUNDS</b>	<u>758,027</u>	<u>(23,079)</u>	<u>734,948</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,622	(94,874)	(20,252)
<b>Restricted funds</b>			
Restricted	-	(2,827)	(2,827)
<b>TOTAL FUNDS</b>	<u>74,622</u>	<u>(97,701)</u>	<u>(23,079)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.

Larkhill Centre Community Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2020

	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations & Gifts	2,932	-	2,932	9,349
<b>Other trading activities</b>				
Rental Income	24,617	-	24,617	24,852
Private Hire	4,966	-	4,966	4,824
Country Fair	824	-	824	546
Band Concert	881	-	881	766
	<u>31,288</u>	<u>-</u>	<u>31,288</u>	<u>30,988</u>
<b>Investment income</b>				
Deposit account interest	24	-	24	41
	<u>34,244</u>	<u>-</u>	<u>34,244</u>	<u>40,378</u>
<b>Total incoming resources</b>				
	<u>34,244</u>	<u>-</u>	<u>34,244</u>	<u>40,378</u>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Licence / Agreements	1,860	-	1,860	1,145
Postage & Stationery	192	-	192	142
Fundraising and Publicity	-	-	-	5
Caretaking	480	-	480	480
Repairs & Renewals	15,968	-	15,968	36,314
Insurance	2,045	-	2,045	2,041
Telephone	1,271	-	1,271	1,183
Alarm System	801	-	801	908
Consumables	1,694	-	1,694	1,664
Sundry Expenses	392	-	392	449
Water Rates	638	-	638	584
Cleaning & Materials	7,138	-	7,138	7,011
Gas	2,226	-	2,226	2,611
Electricity	1,516	-	1,516	1,367
General Rates	927	-	927	907
	<u>37,148</u>	<u>-</u>	<u>37,148</u>	<u>56,811</u>
<b>Support costs</b>				
<b>Finance</b>				
Fixtures and fittings	-	2,464	2,464	363
<b>Governance costs</b>				
Auditors' remuneration for non audit work	459	-	459	456
	<u>37,607</u>	<u>2,464</u>	<u>40,071</u>	<u>57,630</u>
<b>Total resources expended</b>				
	<u>37,607</u>	<u>2,464</u>	<u>40,071</u>	<u>57,630</u>
<b>Net (expenditure)/income</b>	<u>(3,363)</u>	<u>(2,464)</u>	<u>(5,827)</u>	<u>(17,252)</u>

This page does not form part of the statutory financial statements