
THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

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THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2020**

Trustees

John France
Martin French
Elizabeth Hickmore
Margaret Page
Benjamin Leney
Hannelie Smit
John Goble
Dominic Leney (appointed 12 May 2019)

Company registered number

05135809

Charity registered number

1108556

Registered office

30 Crescent Road
Bognor Regis
West Sussex
PO21 1QG

Company secretary

Margaret Page

Accountants

Baldwin Scofield Accountancy LLP
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

Lloyds Bank plc
33-37 High Street
Bognor Regis
PO21 1RS

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their annual report together with the financial statements of the The King's Gate Church (Bognor Regis) Ltd for the year 1 April 2019 to 31 March 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Companies Act 2006.

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The principal object of the charity is to advance the Christian faith through worship, fellowship and the distribution of Bible teaching in all forms of media and the advancement of the Christian faith generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Activities undertaken to achieve objectives**

The main activities worked out by King's Gate Church are:

- The instruction and care of Christians including young people and children
- The evangelisation of non-Christians
- The relief of poverty and sickness

Achievements and performance

● **Review of activities**

The church has continued to grow slowly and to minister in terms of teaching, preaching and pastoral care. Ministry includes reaching out to the elderly and those in need with both spiritual and practical support.

Our building known as The Beehive continued to be upgraded when possible and is used for fellowship meetings and some cross church meetings.

The monthly Sunday lunches continued.

These activities had to stop mid March 2020 due to the Covid19 pandemic.

Giving to missions continued particularly for work in Malawi and Kenya.

Our support of Wateraid and Pottersheart (Kenya: charity number 1164501) continued monthly.

We also now support a Fellowship in Israel run by Tony Sperandeo: Kehilat HaMayaan.

Our support to Romania and those who visit regularly continues.

Extra gifts were given to the appeal for Cyclone disaster relief in the Far East and to Canon Andrew White for his work in Iraq.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Achievements and performance (continued)

A gift was given to John France in this financial year for his work on A Bible Study series on Revelation.

Giving remained stable. Expenditure slightly reduced because co-pastor Martin French stopped working for the church in October. There are 3 salaried employees: Ben Leney pastor, Amy Leney admin and Carla Ciciiani Beehive cleaner.

Other gifts to trustees: John Goble for his work and visits to Kenya for Potterheart.

We also gave gifts to Cancer United and our local Food Bank.

We received Government grants for the Beehive following the Covid lockdown, details of which will appear in next year's accounts.

● Investment policy and performance

At the present time the income of the charity is fully committed on a month to month basis. The trustees will apply an investment policy if surplus funds arise in the future.

Financial review

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● Reserves policy

At the present time funds are used as they arise and there is no reserve policy required. The directors would like to establish a reserve of at least three months of regular outgoings when circumstances permit.

Structure, governance and management

● Constitution

The King's Gate Church (Bognor Regis) Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

● Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

● Organisational structure and decision-making policies

The charity is governed by the directors. The chairman of directors also acts as the Senior Minister. The church functions with a leadership team who oversee the various departmental activities. The directors are trustees for the purposes of the Charity Commission.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Structure, governance and management (continued)

• **Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 December 2020 and signed on their behalf by:

Benjamin Leney

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

**Independent examiner's report to the Trustees of The King's Gate Church (Bognor Regis) Ltd
('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Nicholas M Baldwin

Dated: 14 December 2020

BA(Econ) FCA DChA

Baldwin Scofield Accountancy LLP
Chartered Accountants

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from:					
Donations and legacies	2	-	43,642	43,642	52,065
Charitable activities	3	-	56	56	82
Investments	4	-	6	6	19
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		-	43,704	43,704	52,166
Expenditure on:					
Charitable activities	6	222	46,365	46,587	49,587
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		222	46,365	46,587	49,587
		<hr/>	<hr/>	<hr/>	<hr/>
Net losses on investments		-	(474)	(474)	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(222)	(3,135)	(3,357)	2,579
		<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds:					
Total funds brought forward		639	259,717	260,356	257,777
Net movement in funds		(222)	(3,135)	(3,357)	2,579
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		417	256,582	256,999	260,356
		<hr/>	<hr/>	<hr/>	<hr/>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

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REGISTERED NUMBER: 05135809

**BALANCE SHEET
AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	235,000	240,200
Current assets			
Debtors	11	1,352	1,383
Investments	12	243	717
Cash at bank and in hand		21,004	18,656
		<u>22,599</u>	<u>20,756</u>
Creditors: amounts falling due within one year	13	(600)	(600)
Net current assets		21,999	20,156
Total assets less current liabilities		<u>256,999</u>	<u>260,356</u>
Total net assets		<u>256,999</u>	<u>260,356</u>
Charity funds			
Restricted funds	14	417	639
Unrestricted funds	14	256,582	259,717
Total funds		<u>256,999</u>	<u>260,356</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 14 December 2020 and signed on their behalf by:

Benjamin Leney

The notes on pages 8 to 19 form part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The King's Gate Church (Bognor Regis) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	- 2% on revalued amount
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1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. Accounting policies (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	41,335	41,335
Similar incoming resources	2,307	2,307
	<u>43,642</u>	<u>43,642</u>
	<u><u>43,642</u></u>	<u><u>43,642</u></u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	49,298	49,298
Similar incoming resources	2,767	2,767
	<u>52,065</u>	<u>52,065</u>
	<u><u>52,065</u></u>	<u><u>52,065</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

3. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Other income	<u>56</u>	<u>56</u>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Other income	<u>82</u>	<u>82</u>

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest	<u>6</u>	<u>6</u>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank interest	<u>19</u>	<u>19</u>

5. Analysis of grants

	Grants to Individuals 2020 £	Total funds 2020 £
Grants	<u>5,601</u>	<u>5,601</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. Analysis of grants (continued)

	<i>Grants to Individuals 2019 £</i>	<i>Total funds 2019 £</i>
Grants	<u>5,471</u>	<u>5,471</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Costs of charitable activities	<u>222</u>	<u>46,365</u>	<u>46,587</u>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Costs of charitable activities	<u>49,587</u>	<u>49,587</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Costs of charitable activities	<u>35,066</u>	<u>5,601</u>	<u>5,920</u>	<u>46,587</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Costs of charitable activities	38,255	5,471	5,861	49,587

Analysis of direct costs

	Total funds 2020 £	Total funds 2019 £
Staff costs	18,108	18,717
Premises	8,066	9,124
Office running costs	447	276
Insurance	1,038	1,203
Licences	1,105	1,128
Training	495	1,952
Beehive costs	5,359	4,628
Sundry expenses	21	265
Bank charges	361	376
Poor fund	-	500
Ablaze	66	86
	35,066	38,255

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Independent examination	720	648
Legal and professional	-	13
Depreciation	5,200	5,200
	5,920	5,861

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Staff costs

	2020 £	2019 £
Wages and salaries	18,108	18,717
	<u>18,108</u>	<u>18,717</u>

The average number of persons employed by the Company during the year was as follows:

	2020 No.	2019 No.
Employees	3	3
	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, 2 Trustees received any remuneration amounting to £12,396 (2019: 3 Trustees £13,117). Amy Leney, wife of D Leney, a trustee, is employed by the church and earned a salary of £5,712 (2019: £5,600) during the year.

During the year ended 31 March 2020, expenses totalling £1,247 were reimbursed or paid directly to 1 Trustee (2019 - £NIL). Amy Leney, wife of D Leney, a trustee, received reimbursement of expenses amounting to £141 (2019: £NIL) during the year.

10. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 April 2019	260,000
At 31 March 2020	<u>260,000</u>
Depreciation	
At 1 April 2019	19,800
Charge for the year	5,200
At 31 March 2020	<u>25,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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10. Tangible fixed assets (continued)

	Freehold property £
Net book value	
At 31 March 2020	235,000
	<u><u>235,000</u></u>
At 31 March 2019	240,200
	<u><u>240,200</u></u>

11. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	1,352	1,383
	<u>1,352</u>	<u>1,383</u>
	<u><u>1,352</u></u>	<u><u>1,383</u></u>

12. Current asset investments

	2020 £	2019 £
Unlisted investments	243	717
	<u>243</u>	<u>717</u>
	<u><u>243</u></u>	<u><u>717</u></u>

13. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	600	600
	<u>600</u>	<u>600</u>
	<u><u>600</u></u>	<u><u>600</u></u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Alpha fund	200	-	(48)	-	152
Bognor equipment fund	2,460	540	(1,777)	-	1,223
Poor fund	485	600	(585)	-	500
Building fund	-	1,750	-	-	1,750
Indian villages fund	-	50	-	-	50
	<u>3,145</u>	<u>2,940</u>	<u>(2,410)</u>	<u>-</u>	<u>3,675</u>
General funds					
General Funds	<u>256,572</u>	<u>40,764</u>	<u>(43,955)</u>	<u>(474)</u>	<u>252,907</u>
Total Unrestricted funds	<u>259,717</u>	<u>43,704</u>	<u>(46,365)</u>	<u>(474)</u>	<u>256,582</u>
Restricted funds					
PA equipment fund	265	-	-	-	265
Breakfast club	374	-	(222)	-	152
	<u>639</u>	<u>-</u>	<u>(222)</u>	<u>-</u>	<u>417</u>
Total of funds	<u>260,356</u>	<u>43,704</u>	<u>(46,587)</u>	<u>(474)</u>	<u>256,999</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2019 £</i>
Unrestricted funds					
Designated funds					
Alpha fund	200	-	-	-	200
Bognor equipment fund	1,920	-	-	540	2,460
Poor fund	385	-	(500)	600	485
	<u>2,505</u>	<u>-</u>	<u>(500)</u>	<u>1,140</u>	<u>3,145</u>
General funds					
General Funds	254,633	52,166	(49,087)	(1,140)	256,572
	<u>257,138</u>	<u>52,166</u>	<u>(49,587)</u>	<u>-</u>	<u>259,717</u>
Total Unrestricted funds					
Restricted funds					
PA equipment fund	265	-	-	-	265
Breakfast club	374	-	-	-	374
	<u>639</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>639</u>
Total of funds	<u>257,777</u>	<u>52,166</u>	<u>(49,587)</u>	<u>-</u>	<u>260,356</u>

15. Summary of funds

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

15. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	3,145	2,940	(2,410)	-	3,675
General funds	256,572	40,764	(43,955)	(474)	252,907
Restricted funds	639	-	(222)	-	417
	<u>260,356</u>	<u>43,704</u>	<u>(46,587)</u>	<u>(474)</u>	<u>256,999</u>

Summary of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
Designated funds	2,505	-	(500)	1,140	3,145
General funds	254,633	52,166	(49,087)	(1,140)	256,572
Restricted funds	639	-	-	-	639
	<u>257,777</u>	<u>52,166</u>	<u>(49,587)</u>	<u>-</u>	<u>260,356</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	235,000	235,000
Current assets	417	22,182	22,599
Creditors due within one year	-	(600)	(600)
Total	<u>417</u>	<u>256,582</u>	<u>256,999</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	-	240,200	240,200
Current assets	639	20,117	20,756
Creditors due within one year	-	(600)	(600)
Total	<u>639</u>	<u>259,717</u>	<u>260,356</u>