

Company registration number: 06139222

Charity registration number: 1120763

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2020

robinson+co

Chartered Accountants

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

	Page
Trustees' annual report (incorporating the director's report)	1-4
Independent examiner's report to the trustees	5-6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9-21

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Achievements and performance

Whitehaven Harbour Youth Project (WHYP) is an established youth organisation set up in 1995 in recognition of the lack of youth provision in the town. Founded on the harbourside, in 2008 the project moved into much bigger premises nearby underneath the multi-storey car park in Whitehaven town centre where we created a youth space, sports hall with a climbing wall, office, meeting room space, storage and kitchen areas. More recently in 2018 we raised funds to refurbish the sports hall and to improve the main access to the building at the front. This year the works were commenced which meant that for some of the time the hall and the climbing wall were out of use.

Notwithstanding the building works, for the first 11 months of the year we were able to maintain a very full programme of activities both within our centre and in the wider outdoors. These activities were then brought to a temporary halt with the first lockdown for the Covid pandemic at the beginning of March. During this lockdown we initially furloughed staff and it was not until the 2020-21 year that we introduced any significant remote delivery of services.

During the year we ran a variety of sessions five evenings a week. Our weekly youth clubs are busy and the young people are involved in planning the sessions with the youth workers. Together they bring other agencies into the centre to advise on topics which are of concern to the young people at that time. This year workshops have been held on drugs and alcohol awareness, along with health and personal care, mental health wellbeing, Heartstart and first aid training. The local Community Police Officers also call in while on duty and engage with the young people on issues which concern them in the town centre.

As well as the weekly evening programme we offer each school holiday period the opportunity to do both indoor days in our centre doing things like climbing, archery, table tennis or to go on outdoor days either locally in and around Whitehaven, or into the Lake District doing canoe/kayak/paddle-boarding, ghyll scrambling and biking or even further afield to places like Blackpool Pleasure Beach, Edinburgh, International Climbing arena and Lockerbie Ice skating rink. These outdoor days tend to last six hours or more occasionally.

Over the last year we have had contact with some 900 young people and 234 of these have taken part in ten or more sessions. Our Friday Night Project is the busiest club. It was formed to address anti-social behaviour issues in the town centre and can have 40+ young people in the centre on that evening. Our regular Girls Group on a Wednesday evening had 50 regular attendees and the Fusion group for those with learning difficulties has a regular attendance of 15 or more.

Each year for the last ten years we have booked a sailing voyage with one of the Tall Ships providers and taken up to ten young people and a young leader away to sail mostly on the west coast of Scotland in August. Looked after children have been regular participants in these voyages. The young people undertake a range of fundraising days to subsidise the cost of the week away and we attract external funding to further help with the cost.

We also undertake paid for work for local schools and other groups, which are mostly outdoor days of activity including things like bush-craft and abseiling in the harbour area to water based activities like paddle-boarding and canoeing on one of the local Lakes. These are charged out at a commercial rate for the day depending on the number of instructors required. The Future Pathways programme works with the police and four local secondary schools to raise aspirations amongst year 9 and 10 pupils. As part of this programme, we deliver two days of outdoor activity in the local area to show them some of

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance *(continued)*

the opportunities available, and increase their team working skills. We also run an afterschool adventure club for one of the local primary schools on a Wednesday and this involves us in walking the children from school to the centre and then running either an indoor or outdoor activity depending on the weather. These run from 3pm to 5pm.

One area of concern for the young people has been the rubbish which ends up in the marina and harbour. For the last two years we have been running an education programme involving local primary schools on plastic pollution and have been able to get a "sea bin" this spring to start a process of cleaning the marina water. The formal "opening" of the first sea bin was in November 2019. This is a programme we hope to expand and involve more young people from the town.

Most of the use of our premises is for evening youth club activity. However, an increasing amount is from daytime use by other organisations. This is welcome, in part of course as income, but also because it broadens awareness of our presence in the town and reinforces our value to the local community. This year we had 80% occupancy of our daytime capacity. Users during the year included Phoenix Enterprise Centre and Ingeus both providing support for unemployed people and Cumbria Adult Education Service.

Financial review

Our overall financial position is sound with net current assets of £104,740. However, as a result of our five-year grant from the Community Lottery Fund coming to an end, we had a reduction of £39,500 in core income. This was in part offset by a one-off grant of £10,000 from the United Utilities Legacy Fund and increased income from other sources but even so our revenue expenditure on service delivery was some £22,000 in excess of the combination of grant received and income generated as evidenced by the fall in net current assets. This is not sustainable and a considerable amount of management time was diverted to addressing this shortfall. It is now pleasing to report that for three years from 2020-21 we have secured an annual £90,000 of core funding in total from a combination of Copeland Community Fund, Henry Smith Charity, and Francis C Scott Charitable Trust. Also, at the beginning of this year we deleted an Instructor post from the establishment and gave additional hours to other staff resulting in overall savings of £9000. We are satisfied that with this core funding now in place and by making efficient use of staff we will be able to continue to deliver an effective range of youth services to the town and the wider West Cumbria area.

As last year, our cash flow is very positive and we ended the year with £364,024 in the bank. However much of this is deferred funding for the sports hall refurbishment most of which will be defrayed in 2020-21. These designated capital funds are held in a separate interest earning account. We are grateful to Garfield Weston, Cumbria Community Foundation, Copeland Community Fund, Sellafeld, and those who contributed to our Crowdfunding appeal for funding these improvements. Grateful mention should also be made of the contracting company Jacobs who provided in-house design and skilled labour to convert the old multi-story car park toilets to new changing accommodation.

Returning to our revenue operations. Our income strands from service delivery, money raising and premises rental were all satisfactory and in total amounted to some 58% of spend. Nonetheless we remain significantly reliant on grant funding. Some of our larger funders are listed (note 5) but there have been many other financial contributions and those who have helped young people with their fundraising efforts. The in-kind support from volunteers must also be gratefully acknowledged. Sincere thanks to all our funders and supporters.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Reserves policy

It is the policy of the Trustees to hold in designated reserves working capital equal to at least 3 months turnover. All reserves are in place to build financial resilience and support the ongoing aims and objectives of the work of the charity. In some years the Project may need to draw on reserves to meet normal running costs.

Objectives and activities

The charity's mission statement is:-

'To give young people the opportunity to develop their potential, to understand themselves and others, to enjoy life and contribute positively to the world'

The project offers a diverse weekly program of youth centre based activities, a varied and exciting school holiday programme, a wide range of outdoor and adventure opportunities and a versatile high quality premises for a variety of community uses. We use our expertise to offer a contemporary and engaging youth work curriculum as well as a means of reaching out to new beneficiaries and to generate earned income.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Structure, governance and management

The charity has a board of directors who are also the trustees of the company and who are responsible for the overall management of the charity. There are 5 full time and 1 part time member of staff together with in excess of 30 active volunteers each year; many of whom have been involved in the project for many years both as young people and now as adults.

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

The board members are Trevor Monk, Bernard Hellier, Michael Priestley, Hugh Branney, Margaret Scott and Deborah Naylor.

Risk management

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Reference and administrative details

Registered charity name	Whitehaven Harbour Youth Project
Charity registration number	1120763
Company registration number	06139222
Principal office and registered office	The Harbour Swingpump Lane Whitehaven Cumbria CA28 7LZ

The trustees

Trevor Monk
Bernard Hellier
Michael Priestley
Hugh Branney
Margaret Scott
Deborah Naylor

(Appointed 23 September 2019)

Company secretary Michael Priestley

Independent examiner P E Ellwood FCA
Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 January 2021 and signed on behalf of the board of trustees by:



Margaret Scott
Chair



Michael Priestley
Charity Secretary

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project *(continued)*

Year ended 31 March 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

07 January 2021

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	10,191	171,164	181,355	160,587
Charitable activities	6	70,828	—	70,828	56,807
Other trading activities	7	9,481	—	9,481	12,317
Investment income	8	1,568	—	1,568	290
Other income	9	726	—	726	494
Total income		<u>92,794</u>	<u>171,164</u>	<u>263,958</u>	<u>230,495</u>
Expenditure					
Expenditure on charitable activities	10,11	(92,843)	(134,826)	(227,669)	(248,719)
Total expenditure		<u>(92,843)</u>	<u>(134,826)</u>	<u>(227,669)</u>	<u>(248,719)</u>
Net income/(expenditure) and net movement in funds		<u>(49)</u>	<u>36,338</u>	<u>36,289</u>	<u>(18,224)</u>
Reconciliation of funds					
Total funds brought forward		102,257	188,918	291,175	309,399
Total funds carried forward		<u>102,208</u>	<u>225,256</u>	<u>327,464</u>	<u>291,175</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 21 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	17	222,724	163,785
Current assets			
Debtors	18	13,931	41,423
Cash at bank and in hand		364,024	260,939
		<u>377,955</u>	<u>302,362</u>
Creditors: amounts falling due within one year	19	<u>(273,215)</u>	<u>(174,972)</u>
Net current assets		<u>104,740</u>	<u>127,390</u>
Total assets less current liabilities		<u>327,464</u>	<u>291,175</u>
Net assets		<u>327,464</u>	<u>291,175</u>
Funds of the charity			
Restricted funds		225,256	188,918
Unrestricted funds		102,208	102,257
Total charity funds	22	<u>327,464</u>	<u>291,175</u>

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 January 2021, and are signed on behalf of the board by:



Margaret Scott
Trustee

The notes on pages 9 to 21 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	1,076	–	1,076
Grants			
Sellafield Ltd Youth Development Project	–	3,250	3,250
Sports Hall Refurbishment Fund	–	79,986	79,986
Copeland Community Fund	–	21,022	21,022
Sellafield	–	11,001	11,001
Police and Crime Commissioner	1,760	–	1,760
Big Lottery Reaching Communities	–	40,453	40,453
West Cumbria Community Safety Partnership	3,000	–	3,000
Cumbria County Council	–	3,290	3,290
Cumbria Community Foundation	–	–	–
United Utilities Legacy Fund	–	10,000	10,000
Apprentice Grants	–	2,162	2,162
Cumbria County Council - Fusion funding	–	–	–
Copeland Community Fund – Friday Night Project	–	–	–
Whitehaven Town Council – Friday Night Project	4,355	–	4,355
Doorstep	–	–	–
	<u>10,191</u>	<u>171,164</u>	<u>181,355</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	175	700	875
Grants			
Sellafield Ltd Youth Development Project	—	3,250	3,250
Sports Hall Refurbishment Fund	—	—	—
Copeland Community Fund	—	37,500	37,500
Sellafield	—	—	—
Police and Crime Commissioner	—	—	—
Big Lottery Reaching Communities	—	79,953	79,953
West Cumbria Community Safety Partnership	—	—	—
Cumbria County Council	—	3,000	3,000
Cumbria Community Foundation	—	4,000	4,000
United Utilities Legacy Fund	—	—	—
Apprentice Grants	—	5,824	5,824
Cumbria County Council - Fusion funding	—	6,830	6,830
Copeland Community Fund – Friday Night Project	—	11,350	11,350
Whitehaven Town Council – Friday Night Project	—	—	—
Doorstep	—	8,005	8,005
	<u>175</u>	<u>160,412</u>	<u>160,587</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Training and instruction fees	33,283	33,283	28,082	28,082
Room and equipment hire	37,545	37,545	28,725	28,725
	<u>70,828</u>	<u>70,828</u>	<u>56,807</u>	<u>56,807</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Youth activity and fundraising income	4,379	—	4,379
Youth club and shop income	5,102	—	5,102
	<u>9,481</u>	<u>—</u>	<u>9,481</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Youth activity and fundraising income	3,252	2,750	6,002
Youth club and shop income	6,315	—	6,315
	<u>9,567</u>	<u>2,750</u>	<u>12,317</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

8. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Bank interest receivable	<u>1,568</u>	<u>1,568</u>	<u>290</u>	<u>290</u>

9. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Miscellaneous income	<u>726</u>	<u>726</u>	<u>494</u>	<u>494</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Support costs	<u>92,843</u>	<u>134,826</u>	<u>227,669</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Support costs	<u>51,726</u>	<u>196,993</u>	<u>248,719</u>

11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2020	Total fund 2019
	£	£	£
Youth projects	<u>227,669</u>	<u>227,669</u>	<u>248,719</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

12. Analysis of support costs

	Total 2020 £	Total 2019 £
Staff costs	141,054	149,204
Premises	21,118	24,017
Communications and IT	1,041	1,001
General office	1,606	2,536
Finance costs	1,230	1,200
Other professional fees	2,073	4,404
Repairs and maintenance	6,746	14,415
Insurance	3,153	3,183
Motor and travel expenses	5,111	4,807
Activity support costs	21,293	19,326
Freeland fees and training	2,060	3,307
Membership and subscriptions	137	115
Depreciation and impairment	21,047	21,204
	<u>227,669</u>	<u>248,719</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>21,047</u>	<u>21,204</u>

14. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,230	1,200
Other financial services	648	624
	<u>1,878</u>	<u>1,824</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	130,421	138,150
Social security costs	6,897	7,052
Employer contributions to pension plans	3,736	4,002
	<u>141,054</u>	<u>149,204</u>

The average number of employees during the year was 7 (2019: 8).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2020

16. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2019 - £nil) out of pocket expenses were reimbursed to trustees.

17. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2019	334,909	19,194	52,555	406,658
Additions	79,986	—	—	79,986
At 31 March 2020	414,895	19,194	52,555	486,644
Depreciation				
At 1 April 2019	183,350	14,639	44,884	242,873
Charge for the year	17,987	1,139	1,921	21,047
At 31 March 2020	201,337	15,778	46,805	263,920
Carrying amount				
At 31 March 2020	213,558	3,416	5,750	222,724
At 31 March 2019	151,559	4,555	7,671	163,785

18. Debtors

	2020 £	2019 £
Trade debtors	3,066	16,355
Prepayments and accrued income	10,865	25,068
	13,931	41,423

19. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	266,894	172,677
Social security and other taxes	4,867	—
Other creditors	1,454	2,295
	273,215	174,972

20. Deferred income

	2020 £	2019 £
Amount deferred in year	265,502	171,321

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

21. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,736 (2019: £4,002).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	47,257	92,794	(92,843)	47,208
Designated Fund	55,000	—	—	55,000
	<u>102,257</u>	<u>92,794</u>	<u>(92,843)</u>	<u>102,208</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General restricted funds	159,203	—	(16,566)	142,637
Sports Hall Development Fund	—	79,986	(3,333)	76,653
Copeland Community Fund	22,500	21,022	(43,522)	—
Big Lottery Reaching Communities	—	40,453	(40,453)	—
Co-op Community Fund	5,065	—	(837)	4,228
Government apprentice grants	—	2,162	(2,162)	—
Sellafield Ltd Youth Development	—	3,250	(2,310)	940
Cumbria Community Foundation	2,000	—	(2,000)	—
United Utilities Legacy Fund	—	10,000	(10,000)	—
Cumbria County Council – Fusion	—	—	—	—
Funding	—	3,290	(3,290)	—
Sellafield	—	11,001	(10,315)	686
Donations	150	—	(38)	112
	<u>188,918</u>	<u>171,164</u>	<u>(134,826)</u>	<u>225,256</u>

The company's general restricted funds relate to various grants received for the purchase of tangible fixed assets.

The Sports hall development fund relates to several large grants received in the year towards the cost of the major refurbishment in the year. Income was received from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, and Crowdfunding. Much of the income has been deferred until the next accounting period when the qualifying expenditure was incurred.

The Copeland Community Fund is an annual revenue grant covering salaries and associated costs to support the delivery of a project.

The purpose of the Big Lottery Reaching Communities grant is to contribute towards salaries and associated costs, general running costs, training, travel, equipment renewals and beneficiary expenses.

The purpose of the Co-op Community Fund grant is to support the development of the Sea Bins project and the purchase of the sea bins technology.

The government apprentice grants were to be spent on the salary and associated costs relating to the Apprenticeship Scheme.

The Sellafield Ltd Youth Development Project fund was to be spent on activities that will support young people to develop and maintain youth governance in their projects and communities.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

22. Analysis of charitable funds *(continued)*

Restricted funds *(continued)*

The Cumbria Community Foundation grant was to contribute towards the costs of a specific digital media project.

The Cumbria Community Foundation United Utilities Legacy Fund was to contribute toward salary costs associated with the development of the local marina environment and surrounding area.

The purpose of the grant from Cumbria County Council was to cover specific costs in relation to the fusion youth group.

The grant from Sellafield was to contribute towards the costs of youth workers and kids group.

Various restricted donations received in the previous year provided funding for the Tall Ships voyage and the sea bins project.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	812	221,912	222,724
Current assets	109,109	268,846	377,955
Creditors less than 1 year	(7,713)	(265,502)	(273,215)
Net assets	102,208	225,256	327,464

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,086	162,699	163,785
Current assets	104,823	197,539	302,362
Creditors less than 1 year	(3,652)	(171,320)	(174,972)
Net assets	102,257	188,918	291,175

24. Other financial commitments

At 31 March 2020, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £289,281 (2019 - £301,334).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

25. Events after the reporting period

Since 31 March 2020, the COVID-19 pandemic has continued to severely impact economic activity nationwide and globally. The main impact on the charity is that during periods of forced lockdown it has not been possible to run sessions and activities or to generate any rental income, and at other times the charity has had to run at significantly reduced capacity due to restrictions put in place such as social distancing.

It is not yet possible to quantify the financial effect of the pandemic due to the uncertainty over the duration and extent of the impact of the COVID-19 outbreak however the trustees do not consider that its assets have become impaired or that any adjustment is required in the accounts. The impact of the outbreak on the charity has been somewhat mitigated by the availability of financial assistance in the form of the Government job retention scheme and business grant together with financial support from Sport England towards the loss of earnings.

The trustees consider that the company remains a going concern as they have adequate liquidity to deal with the short term effects of the outbreak. In addition to the financial support received specifically for COVID-19 the company has also secured grant funding for the next 3 years.