

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
WILLIAMS BROWN HILL CHARITABLE  
INCORPORATED ORGANISATION**

Clay Shaw Butler Limited  
Statutory Auditors and Chartered Accountants  
24 Lammas Street  
Carmarthen  
Carmarthenshire  
SA31 3AL

**WILLIAMS BROWN HILL CHARITABLE  
INCORPORATED ORGANISATION**

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FOR THE YEAR ENDED 31 MARCH 2020**

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# **WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the Williams Brown Hill CIO is for the public benefit, such purposes which are exclusively charitable according to the law in England and Wales, as the charity and Trustees in their absolute discretion shall determine from time to time. The objective of the Williams Brown Hill Charitable Incorporated Organisation is to provide funds to worthy causes primarily in Wales. The objectives and aims are to support and assist other charities by way of financial donations and non-registered bodies including individuals and organisations, again for worthy purposes including, but not limited to, education, personal development and for causes which will assist the education, personal and social advancement of the wider community.

The charity attracts applications from the local and wider community and upon review of the applications, generally quarterly, the Trustees will review the applications on their merits and decide on the level of donation to be granted, if any.

# **WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

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### **OBJECTIVES AND ACTIVITIES**

#### **Significant activities**

During the period 1st April 2019 to the 31st March 2020 the charity received 82 applications. The Trustees were mindful as to the sums to be distributed as the charity has a set capital sum and its only income will be from investments, the charity does not undertake any fundraising. The Trustees therefore were mindful of the necessity to make limited donations during the first few years in order to allow an opportunity for the investments to settle and income to be earned. The strength of the market has however allowed the Trustees to make substantial donations during this period.

During the period 68 grants have been awarded to charities and other organisations amounting to £231,411. Some of these grants were awarded subject to the organisations meeting further conditions. Where these conditions had not been met at the year end these grants are shown within the contingent liability note and are excluded from grant expenditure in the statement of financial activity. These gifts are broken down as follows;

1. Anne's Recovery Challenge. This was a group of local women who were to walk up Snowdon to raise money for Prince Phillip Hospital Breast Care Unit. An award of £2,000 was made.
2. Ammanford AFC - The football club were undertaking substantial improvement works to their ground in order to gain promotion to the FAW Championship. They had already raised in the region of £227,000 and had a shortfall of some £25,000. Clearly this is a beneficial worthwhile cause as it will create great benefit for adults and children in the area and have long-term benefits. An award of £10,000 was made.
3. Betws Family Centre - This is a worthwhile cause providing assistance to young mothers with practical sessions such as breast feeding, bottle feeding etc. An award of £2,000 was made.
4. Llanfynydd Young Farmers - This was an application by Young Farmers to purchase land for use by the young farmers and the local and wider community. The young farmers are seeking a contribution of £5,000. This was agreed subject to the young farmers securing the additional funds.
5. Cornwallis Charity - This is an application towards cost of renovation to transform the building into a place for use by local residents, also to create a meals on wheels service and hire out the renovated kitchen to locals. This would provide a much needed local hub. They currently require over £57,000 and an award of £10,000 was agreed subject to them being able to raise the additional funds.
6. Talking Books - This is a charity which provides Welsh language books for the blind and partially sighted. The organization is not seeking a specific sum but have running costs of £50,000 per year and an award of £10,000 was made.
7. 1851 Trust - This is a registered charity which runs summer roadshows to introduce young people to sailing, particularly with regards to under-represented groups within the sector. They run a roadshow in Cardiff and an award of £2,000 was made.
8. Douglas Badger Foundation - This is an organisation that we have previously supported and provides flying days for young children who have suffered an amputation or have severe physical or learning difficulties. An award of £1,000 was made.
9. International Sheepdogs Trials - The international Sheepdog Trials 2019 are to take place in Llandeilo. This is a very large event which brings in a high number of tourists and other visitors to the area and helps in socialising with regards to the agricultural community. An award of £7,500 was made.
10. Teilo Sant PTA - The school was seeking funding for outside play equipment. The play equipment will cost in the region of £24,000 and the school PTA are seeking funding the half that figure. An award of £12,000 was agreed on the basis that they establish the remainder of the assets.

# **WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

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### **OBJECTIVES AND ACTIVITIES**

11. Plant Dewi - This is a voluntary organisation to develop and support relatively young children in the area and are seeking support in relation to a baby project of up to £8,000. An award of £2,000 was made.
12. St Cadog's Church Llangadog - This is an application for £1,200 for maintenance of the grounds. This is a church close to the heart of Mr Williams and as such it was felt appropriate that an award of £1,200 was made.
13. Llandeilo YFC - The YFC own their property. The condition of the property is poor and they are seeking renovation costs in this regard of £5,500 an award of £5,000 was agreed subject to them raising the balance.
14. Llansadwrn Church - This is an application for the church to maintain and improve the churchyard including providing benches, installing new and easy manageable gates and undertaking work on the WW1 memorial and the wall. They are seeking £8,217 and an award of £5,000 was made.
15. Carmarthenshire YFC - This is an application by the YFC to pay the cost of £1,370 in relation to the Snowdonia, Cader Idris and Penylan Challenge that their members are undertaking. The money raised will go to the DPJ Foundation which is an organisation which supports the farming community with regards to such matters as depression and anxiety. It was agreed that the charity would meet the cost of £1,370 so that all money raised would be able to go to a good cause.
16. The Abbeyfield Llandeilo Society Ltd - This is a housing association which runs a property in Llandeilo. The housing association provides a valuable benefit to the town and is seeking £17,200 towards the cost of a lift and other equipment. An award of £7,500 was agreed subject to the society confirming that they are in a position to make payment of the balance.
17. Amigo Cycling Club - The Club are undertaking a charity ride to London and are seeking match funding of £4,000 for Air Ambulance. An award of £4,000 was made.
18. Menter Bro Dinefwr - Menter Bro Dinefwr are seeking to take over and run the Shire Hall in Llandeilo a very large building which has been out of use for a number of years. The total cost is £1.4 million and they currently have a shortfall of £37,000 an award of £18,500 was agreed subject to them being able to obtain the balance.
19. Bynea Cycling Club - The cycling club is undertaking the challenge to cycle around Wales for motor neuron disease association and an award of £2,000 was made.
20. Chicks - This is an organisation which has previously been supported in 2017 and 2018 with awards of around £2,000. They are seeking an award of £2,016 in relation to placing two children into respite care. This is a worthwhile organisation and an award of £2,016 was made.
21. Greenacres Rescue - This is an animal rescue charity who are seeking an award of £2,880 for a new computer management system/database in order to be able to keep track of owners, potential owners and be able to liaise with Police and Council etc. Again this is a worthwhile cause and an award of £1,440 was made.
22. Capel Bethlehem - The Chapel are seeking an award of £10,000 to replace windows and doors. They have had 25% funding from the Council so are seeking £7,500. An award of £2,500 was made.
23. Glasallt Fawr Camphill Centre - This is a medical organisation which provides residential care for 26 residents with learning difficulties. They are having difficulties in maintaining the grounds and are seeking almost £8,000 to purchase a new mower to assist in this regard. An award of £1,000 was made.
24. Llandovery Youth and Community Centre - This is an organisation which has previously been supported by the charity. They are seeking £3,000 to take members of the youth club who would not ordinarily have the chance to go on holiday a chance to go on breaks. An award of £1,500 was made.

# **WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

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### **OBJECTIVES AND ACTIVITIES**

25. Cymdeithas Bethlehem Dyffryn Ceidrych Association - The Association runs the village hall which is in need of some repair and in particular interior decoration. They are seeking an award of £2,700 and a part award of £1,350 was agreed.
26. Asthma Relief - Almost £3,000 was previously awarded to Asthma Relief in 2016. The aim of the organisation is to place nebulisers in hospitals and it was agreed to make an award of £1,000 in order to purchase four machines.
27. Menter Gorllewin Sir Gar - The menter are setting up a festival in Carmarthen and are seeking assistance with funding. The purpose of the festival is to support and develop the Welsh language. They are seeking total funding of over £11,000. An award of £3,000 was made.
28. Llandeilo Civic Hall - The Civic Hall is owned by trustees who receive no public grants or assistance. The Hall is in dire need of repair and the trustees have provided a detailed breakdown of costs for work they need to be undertaken. The total cost amounts to almost £44,000. It was agreed to support the Civic Hall with a grant of £8,000.
29. Cyfle - Cyfle run an apprenticeship scheme in the technical college for trades such as electricians and plumbers. Funding has been withdrawn leaving a shortfall and they are seeking up to £20,000 contribution. An award of £4,000 was made.
30. The Honeypot - This is a worthwhile organisation providing residential respite placements for 36 young carers. An award of £9,600 is sought for 3 residential breaks for 36 young carers. An award of £3,200 was made.
31. Llandeilo Fawr Festival of Music - This is an organisation which the charity has supported the last three years. It is a worthwhile organisation bringing music to the town and to schools and an award of £1,000 was made.
32. Llansadwrn Community Council - The community council are seeking financial assistance in relation to the purchase of a defibrillator, an essential piece of equipment to save lives, particularly in a rural community such as Llansadwrn. They are seeking the sum of £1,535. An award of £1,535 was made.
33. GOSEN Llandybie - The Chapel is seeking up to £44,000 in relation to undertaking work at the Chapel. The work is in relation to the outside of the Chapel for health and safety issues so that the Chapel can continue to be utilised by its 50 members and various organisations in Llandybie. An award of £5,000 was made.
34. Laura Craddock on behalf of Teenage Cancer Trust - Mrs Craddock is running the London Marathon and is raising money for the Teenage Cancer Trust. In order to run the London Marathon there is a minimum donation and it was agreed that an award of £2,000 would be made to this worthwhile cause.
35. Panathlon Foundation - This is a charity that deals with special needs children. The charity is aiming to raise money to assist special needs children in North Wales to assist in addressing obesity issues in special needs children primarily through sports and other leisure activities and it was agreed that an award of £2,000 would be made to assist with their work in North Wales.
36. Action Medical Research - Action Medical Research is a large organisation in conducting medical research. The grant award being sought in this matter is for research at Swansea University in relation to ear reconstruction and developing implants for those born without ears. The project cost is £181,000 and they are seeking a modest sum of £1,000 towards the grant. A grant of £1,000 was made.
37. Llangathen Village Hall - The hall is a well established landmark in the village of Llangathen and a vital hub to the local community with numerous events being undertaken there and used by a large range of organisations. They are seeking £38,800 to undertake vital work in relation to the windows and external walls at the property. Whilst this is a good cause it was felt that the charity is not in a position to approve the entire grant and as such an award of £10,000.

# **WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

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### **OBJECTIVES AND ACTIVITIES**

38. Cylch Meithrin Llangadog - The Cylch Meithrin are seeking award to assist with the day to day running of the Cylch Meithrin. The Cylch provides a relatively cheap source of childcare to allow parents to work and also provides care through the Welsh language. An award of £2,000 was made.

39. The Cobra's Roller Hockey Club - This is a roller hockey club based in Tregib School. It is a voluntary organisation and whilst it can meet its own running costs they are seeking assistance for purchase of equipment. This appears to be a good cause to get children active and try out new sports and as such an award of £2,000 was made.

40. Happy Day's Children's Charity - This is a charity that specialises in taking special needs children on leisure activities and day trips. They are seeking up to £7,000. We have previously assisted this charity and an award of £3,500 was made.

41. Blas Life After Stroke - This is an organisation who assist people after they have strokes and they are looking for assistance with regards to equipment such as printers and MacBook Air's. An award of £1,200 was made.

42. Cylch Meithrin Cwrt Henry - This is another Cylch Meithrin similar to that of Llangadog and an award of £1,500 was made.

43. Ebenezer Baptist Chapel - The Baptist Chapel is seeking a modest grant to plaster the vestry wall due to dampness issues. The Chapel is, apart from being used as a place of worship, is also used by various organisations such as Yoga and a Youth Club. An award of £2,600 was made.

44. Llandovery Heritage - This is an application by the museum for a grant of £7,000. It was felt that it was a worthwhile cause and would assist tourism in the area and as such an award of £3,000 was made.

45. Llangadog Community Centre - Llangadog Community Centre is the hub of the community in Llangadog and is utilised by a large number of different groups of many different ages. They are seeking an award in relation to the purchase of new curtains and track for the stage and a second hand track so the existing curtains can be further utilised and motorised blinds for the ceilings and windows for blackout. The purpose is to encourage theatre groups and young children to use the hall more including the Cadog Film Club and Young Farmers Club. An award of £5,000 was made.

46. Elin Murphy on behalf of Mencap - Mrs Murphy is running the London Marathon for Mencap, a worthwhile charity. There is a minimum of £2,000 to raise an award of £2,000 was made.

47. St Cwrdaf's Church - The Church are seeking up to £32,000 to undertake repairs to the Church in Llanwrda. The Trustees felt that this was a worthwhile case. Award made £3,000.

48. Parcyrhun Parents Teachers Association - This is an application for laptops and iPads. An award of £2,000 was made.

49. Llandeilo Primary School - This is an application for art projects and significant works to be undertaken at the school totalling £34,000. An part award of £3,500 was agreed.

50. St Edmunds Church Council - This is an application to refurbish the hall seeking £3,000. This Church is Tycroes is a popular Church and the award sought is modest and as such an award of £3,000 was made.

51. Helen Davies Velindre Cancer Centre - Ms Davies is taking part in the Great Wall of China Trek and is seeking to raise £4,000. She has already raised £3,000 and an award of £500 was made.

52. Cantorion Llandeilo Singers - This is an organisation which has previously benefited on more than one occasion from the Charity. They seek funding to hold concerts with the net proceeds then passing to charities. An award of £2,000 was made.

# **WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

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### **OBJECTIVES AND ACTIVITIES**

53. Cancer Support UK - This is an application for £7,500 for cancer kits. This is a worthwhile cause and an award of £1,000 is made.
54. Ospreys Wheelchair Rugby - This is a worthwhile organisation that the Charity has previously supported allowing disabled people to take part in the sport. An award of £3,000 was made.
55. Carmarthen Breakthro - This is an organisation who assists children with additional needs including weekend breaks. An award of £2,000 was made.
56. Indifference Proud to Be - This is an organisation that the charity has previously supported allowing which does good work with disabled children. An award of £3,000 was made.
57. Ammanford Town Silver Band - The Band are seeking up to £70,000 to undertake repairs and works at the band room and effectively seeking any assistance we can provide. An award of £7,000 was made.
58. Plant Dewi - This is an organisation that provides support for fathers and their children. An award of £2,500 was made.
59. Garnant Family Centre - This is an organisation which provides valuable support in the Garnant area. An award of £2,000 was agreed.
60. Nicola Williams British Lung Foundation - Nicola Williams is running the London Marathon for the British Lung Foundation. This is a worthwhile cause and an award of £1,000 was made.
61. Felinfoel Family Centre - This is an organisation which does valuable work in the Felinfoel area. An award of £1,000 was made.
62. Llansteffan Sports Club - This is an organisation that provides sporting facilities in Llansteffan. They are seeking up to £18,000 for a new tractor and a shed. An award of £1,000 was made.
63. Gate & District Welfare Association - They were seeking up to £20,000 for a new play area. An award of £2,000 was agreed subject to match funding by the association.
64. Saron Independent Chapel - The Chapel was seeking up to £14,000 for the purposes of re-rendering the front of the property. An award of £2,000 was made.
65. Llandeilo Junior RFC - The junior club were seeking an award of up to £1,800 for the cost of a container for keeping equipment. The club undertakes a lot of fundraising work for new equipment and it was felt important that they are able to keep that good and safe. An award of £1,500 was made.
66. St Teilo's Parish Church - This is an application of approximately £80,000 for heating and repair works at the Church. An award of £2,000 was made.
67. Llandeilo Town Juniors AFC - They are seeking an award of up to £4,700 for new equipment and to be able to undertake work on their pitches. An award of £2,500 was made.
68. Mencap application by Susan Howell - Susan is running the London Marathon for Mencap and is seeking an award from the charity. An award of £1,500 was made.

### **Public benefit**

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit and are set out in the above pages.

# **WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

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### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Please see the main activities section above. Including the contingent funding the charity has distributed the sum of £231,411 across a broad spectrum of the community assisting both the young and the elderly. The charity has also benefited with a wide range of people from able bodied to disabled and also specific local causes such as local schools and local sports clubs and more national organisations such as Mencap and the British Lung Foundation.

### **FINANCIAL REVIEW**

#### **Reserves policy**

A review of finances shows that despite the charity having distributed over £764,000 since its formation the investments held by the charity were still in excess of the £1.26 million out of the £1.8 million originally invested. Whilst the Trustees appreciate that there is of course the issue of inflation the financial position is in line with the charity's policy on reserves as set out below.

The charity relies upon the capital sum received from the estate of the late Mr J J Williams to raise income from investments. While the Trustees have the power to distribute some or all of the capital, the current view of the Trustees is that as much of the capital should be retained as possible in order that the charity may donate as much money as possible for a lengthy period of time in order to create a lasting legacy.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Williams Brownhill is registered as a Charitable Incorporated Organisation (CIO). The charity is governed by a Constitution dated 27 June 2014.

#### **Recruitment and appointment of new trustees**

The trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO when selecting individuals for appointment as charity trustee. Trustees have been selected and appointed to ensure that the board has medical, research & development and design and ergonomics skills, all of which are considered to be vital to enable the CIO to achieve its charitable objectives.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The key risk to the charity is the downturn of the economy reducing the value of the investments held in shares. The shares are held in low to medium risk investments with an aim to maximise returns whilst minimising risk.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1157627

#### **Principal address**

Llys Cennen Solicitors  
52 College Road  
Ammanford  
Carmarthenshire  
SA18 3AG

#### **Trustees**

Mr H T Rees  
Mr H O Davies  
Mrs S L Howell

# **WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Auditors**

Clay Shaw Butler Limited  
Statutory Auditors and Chartered Accountants  
24 Llamas Street  
Carmarthen  
Carmarthenshire  
SA31 3AL

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19/1/21 and signed on its behalf by:

  
.....  
Mr H O Davies - Trustee

# REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION

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## Opinion

We have audited the financial statements of Williams Brown Hill Charitable Incorporated Organisation (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

# REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION

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## Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Clay Shaw Butler Limited  
Statutory Auditors and Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
24 Lammas Street  
Carmarthen  
Carmarthenshire  
SA31 3AL

Date: .....22/1/2021.....

**WILLIAMS BROWN HILL CHARITABLE  
INCORPORATED ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2020**

		31.3.20 Unrestricted fund £	31.3.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		10	17,510
Investment income	2	16,099	16,174
<b>Total</b>		16,109	33,684
<b>EXPENDITURE ON</b>			
Raising funds	3	9,443	11,503
<b>Charitable activities</b>			
Grant making		227,201	214,269
<b>Total</b>		236,644	225,772
Net gains/(losses) on investments		(42,613)	64,638
<b>NET INCOME/(EXPENDITURE)</b>		(263,148)	(127,450)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		1,540,378	1,667,828
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,277,230	1,540,378

The notes form part of these financial statements

**WILLIAMS BROWN HILL CHARITABLE  
INCORPORATED ORGANISATION**

**BALANCE SHEET  
31 MARCH 2020**

		31.3.20 Unrestricted fund £	31.3.19 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Investments	9	1,264,970	1,542,762
Cash at bank		31,442	1,856
		<u>1,296,412</u>	<u>1,544,618</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(19,182)	(4,240)
<b>NET CURRENT ASSETS</b>		<u>1,277,230</u>	<u>1,540,378</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,277,230</u>	<u>1,540,378</u>
<b>NET ASSETS</b>		<u>1,277,230</u>	<u>1,540,378</u>
<b>FUNDS</b>	11		
Unrestricted funds		1,277,230	1,540,378
<b>TOTAL FUNDS</b>		<u>1,277,230</u>	<u>1,540,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
Mr H O Davies - Trustee

  
Mrs S L Howell - Trustee

  
Mr H T Rees - Trustee

# **WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

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### **1. ACCOUNTING POLICIES**

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **RAISING FUNDS**

The cost of raising funds consists of investment management costs.

#### **CHARITABLE ACTIVITIES**

Cost of charitable activities includes grants made, governance costs and support costs.

#### **TAXATION**

The charity is exempt from tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# WILLIAMS BROWN HILL CHARITABLE INCORPORATED ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

### 1. ACCOUNTING POLICIES - continued

#### CURRENT ASSET INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

#### REALISED GAINS AND LOSSES

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investment are calculated as the difference between sale proceeds and their opening carrying value or their purchase price if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

### 2. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Investment income	16,099	16,174
	<u>          </u>	<u>          </u>

### 3. RAISING FUNDS

#### INVESTMENT MANAGEMENT COSTS

	31.3.20	31.3.19
	£	£
Investment management costs	9,443	11,503
	<u>          </u>	<u>          </u>

### 4. GRANTS PAYABLE

	31.3.20	31.3.19
	£	£
Grant making	195,911	206,102
	<u>          </u>	<u>          </u>

During the period ended 31 March 2020 the charity awarded grants totalling £195,911, all of which were awarded to institutions and £NIL to individuals. Details of these can be found in the Report of the Trustees. This excludes any grants awarded subject to conditions which had not been met at the year end. These are shown with the contingent liability note.

In the prior period grants totalling £202,552 were paid to institutions and £3,550 were paid to individuals.

**WILLIAMS BROWN HILL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**5. SUPPORT COSTS**

	Insurance £	Governance costs £	Totals £
Grant making	192	31,098	31,290

**6. AUDITORS' REMUNERATION**

	31.3.20 £	31.3.19 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	1,000	1,000
Auditors' remuneration for non audit work	1,220	1,220

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	17,510
Investment income	16,174
<b>Total</b>	33,684
<b>EXPENDITURE ON</b>	
Raising funds	11,503
<b>Charitable activities</b>	
Grant making	214,269
<b>Total</b>	225,772
Net gains on investments	64,638
<b>NET INCOME/(EXPENDITURE)</b>	(127,450)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	1,667,828

**WILLIAMS BROWN HILL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

1,540,378

**9. CURRENT ASSET INVESTMENTS**

	31.3.20 £	31.3.19 £
Listed investments	<u>1,264,970</u>	<u>1,542,762</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	20	20
Other creditors	<u>19,162</u>	<u>4,220</u>
	<u>19,182</u>	<u>4,240</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	1,540,378	(263,148)	1,277,230
<b>TOTAL FUNDS</b>	<u>1,540,378</u>	<u>(263,148)</u>	<u>1,277,230</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	16,109	(236,644)	(42,613)	(263,148)
<b>TOTAL FUNDS</b>	<u>16,109</u>	<u>(236,644)</u>	<u>(42,613)</u>	<u>(263,148)</u>

**WILLIAMS BROWN HILL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	1,667,828	(127,450)	1,540,378
<b>TOTAL FUNDS</b>	<u>1,667,828</u>	<u>(127,450)</u>	<u>1,540,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	33,684	(225,772)	64,638	(127,450)
<b>TOTAL FUNDS</b>	<u>33,684</u>	<u>(225,772)</u>	<u>64,638</u>	<u>(127,450)</u>

**12. CONTINGENT LIABILITIES**

The following organisations have been awarded grants contingent on them raising the additional funds required:

- Llanfynydd YFC - awarded £5,000 on the basis that they secure additional funds to purchase the proposed land.
- Abbeyfield Llandeilo Society Ltd - awarded £7,500 on the basis that they raise the remaining £9,700.
- Menter Bro Dinefwr - awarded £18,500 on the basis that they raise the remaining £18,500.
- GOSEN Llandybie - awarded £5,000 on the basis that they raise the remaining £44,000.
- Llangathen Village Hall - awarded £10,000 on the basis that they raise the remaining £28,880.
- Gate & District Welfare Association - awarded £2,000 subject to match funding by the organisation.

These organisations had not meet these conditions at the year end, as such the grants are recognised as a contingent liability and not included within expenditure in the year ended 31 March 2020.

Last year's contingent liability - being a contingent grant of £15,000 for The Church of Capel Dewi Sant was issued in the year ending 31 March 2020, as such this expenditure has been recognised within these accounts.

**WILLIAMS BROWN HILL CHARITABLE  
INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

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**13. RELATED PARTY DISCLOSURES**

Entities of which the entity has control, joint control or significant influence:

The trustees are all partners in Llys Cennen. No amounts were due at the year end (2019: £NIL).

Fees and accrued fees of £28,878 were charged by Llys Cennen during the year (2019 : £5,725).

During the year Llys Cennen held the charity's cash balance in a client money account. At the year end Llys Cennen held £NIL (2019: £NIL) on behalf of the charity.

During the year a grants totalling £1,500 were paid to Llandeilo Juniors RFC of which one of the trustees, Mr Hefin Rees is Vice-Chair.