



# THE VINE CHURCH LONDON

CHARITY NUMBER: 1181050

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

**Report period: 07<sup>th</sup> December 2018 to 31<sup>st</sup> March 2020**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

## **PRINCIPAL AIMS AND OBJECTIVES**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity:** The Vine Church London

**Charity registration number:** 1181050

**Principal address:** 20 Harlequin Close, Isleworth, TW7 7LA

## **TRUSTEES**

The trustees and officers serving during the year and since the year end were as follows:

- Rishab Reitz
- Antonio Alberto Afiune Fernandes

Approved by the Board of Trustees and signed on its behalf by

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**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)**

	<b>31.03.2020</b>
<b>Income and endowments</b>	
Offerings & Donations	£107,076.83
Sales	£175.00
	<b>£107,251.83</b>
<b>Expenditure</b>	
Cost of sales	£2,136.22
Employment Costs	£36,710.00
Professional Fees	£317.53
Rent Expense	£35,025.00
Overseas travel	£1,599.20
Motor Repairs & Servicing	£3,116.36
Motor Running Expenses	£249.57
Travel Expense	£2,172.37
Motor licenses and insurances	£168.75
Meals and Hospitality	£1,819.49
Telephone, fax and internet	£25.96
Petrol and oil	£2,864.41
Conference and Event Expenses	£1,803.04
Repairs and renewals	£213.48
Bank charges	£157.05
Stationery and postage	£1,048.01
General insurance	£49.00
Computer expenses	£641.41
Advertising/Promotional	£1,316.69
Exchange Gain or Loss	£4.06
Accountancy fees	£1,716.00
Sundry expenses	£1,338.39
Donations	£6,157.40
Interest payable	£36.53
	<b>£100,685.92</b>
<b>Net income/expenditure</b>	<b>£6,565.91</b>
<b>Reconciliation of funds</b>	
Total funds brought forward	£0.00
Total funds carried forward	£6,565.91

## STATEMENT OF FINANCIAL POSITION

	31.03.2020
<b>Fixed Assets</b>	
Furniture and Fixtures (cost)	£0.00
Additions	
Disposals	
Depreciation	
Vehicles (cost)	£0.00
Additions	
Disposals	
Depreciation	
<b>Net Value</b>	£0.00
<b>Cash at bank and in hand</b>	
Natwest bank account	£8,611.75
Cash on hand	£0.00
<b>Current Liabilities</b>	
Wages and salaries	£1,949.84
Trade Creditors	£96.00
<b>Net assets</b>	£6,565.91
<b>The funds of the charity</b>	£6,565.91

For the year ended 31<sup>st</sup> March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

## **NOTES TO THE FINANCIAL STATEMENTS**

### **ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Vine Church London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Statement of cash flows**

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

#### **Resources expended**

Liabilities are recognized as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

#### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: