

Company registration number: 07424020

Charity registration number: 1139328

KIELDER WATER & FOREST PARK DEVELOPMENT TRUST

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Kielder Water & Forest Park Development Trust

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Kielder Water & Forest Park Development Trust

Reference and Administrative Details

Trustees	P J V Cockerill C M Green D Hall A K MacLennan (resigned 22 September 2020) H Mottram N A Gates J R Riddle (resigned 16 September 2020) K May J I Hutchinson I Jackson M Pratt C Robson Homer (resigned 3 September 2020) P C Standfield C J Johns (appointed 11 September 2019) J Morrison-Bell (appointed 16 September 2020) M Holroyd (appointed 22 September 2020)
Principal Office	Northumbria House Abbey Road Pity Me Durham County Durham DH1 5FJ The charity is incorporated in England and Wales.
Company Registration Number	07424020
Charity Registration Number	1139328
Bankers	Natwest 16 Northumberland Street Newcastle upon Tyne NE1 7EL
Auditor	MHA Tait Walker Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

Kielder Water & Forest Park Development Trust

Trustees' Report

Background information

Kielder Water & Forest Park Development Trust ("the Charity") is a company limited by guarantee. It was incorporated on 29th October 2010 and registered as a charity with the Charity Commission on 15th December 2010. Its Articles of Association were last amended on 4th February 2013.

Structure, governance and management

Nature of governing document

The company is a charitable company limited by guarantee and does not have share capital. The company is governed by its Articles of Association.

Recruitment and appointment of trustees

In accordance with the Articles of Association, the trustees must be a minimum of three and a maximum of 20 individuals and all must be directors.

The first directors shall be the appointees of the founding members. Each member (including the founding members) shall be entitled to appoint two directors and to remove and replace such directors from time to time. A director must be a natural person aged 18 years or older.

The directors may from time to time by unanimous agreement co-opt as a director any person willing to act (for such term as the directors shall think fit). Co-opted directors may serve for up to one year, after which time they shall cease to hold office. Such directors may serve for further one-year terms by the unanimous agreement of the directors.

A director may not appoint an alternate director or anyone to act on his or her behalf at meetings of the directors.

Arrangements for setting key management personnel remuneration

The board, who give their time freely and trustees received no remuneration in the year. The board have considered who the Key Management Personnel (KMP) of the charitable company are and conclude that there are none aside from the trustees themselves.

The charity does not employ any staff directly and they are provided on a service level agreement between the members and the Trust. The rates of remuneration are set by these member organisations and recharged to the charity. The member organisations also provide core funding and as a result of these arrangements the charity is not responsible for review or benchmarking of the seconded staff.

Organisational structure

The charitable company is administered by a board of trustees which meets quarterly. The board identifies two staff to run the day to day operations of the charitable company.

Kielder Water & Forest Park Development Trust

Trustees' Report

Objectives and activities

Objects and aims

The Charity was established:

(1) To promote sustainable development for the benefit of the public by:

- (a) the preservation, conservation and the protection of the environment and the prudent use of natural resources in the area surrounding Kielder Water and Kielder Forest ("Kielder"); and
- (b) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities at Kielder; and
- (c) the promotion of sustainable means of achieving economic growth and regeneration at Kielder;

(2) To provide or assist in the provision of facilities for public recreation and other leisure activities at Kielder in the interests of social welfare with the object of improving conditions of life of those using such facilities;

(3) To educate the public in all aspects of the natural environment at Kielder; and

(4) To advance the Arts by promoting the creation of works of art and presenting musical and dramatic performances.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The charity has had a successful and productive year. There have been a number of highlights including the delivery of partnership initiatives which have enhanced the public's understanding of Kielder's natural environment, and activity to broaden our audience base through the Art & Architecture programme.

We have been successful in raising the area's profile, with enhanced regional and national media coverage and an increasing social media presence. Northumberland's reputation as a Gold Tier International Dark Sky Park continues to grow.

A diverse range of activities and events took place in the Park providing enjoyable opportunities to educate visitors and to contribute to their health and wellbeing. These included testing sports challenges, stargazing events and family activities. Of particular note were the first ever Kielder School Games and Forestry Commission's '100 Years of Forestry' celebrations. The end of the year was marred by the coronavirus pandemic, with the Park closing to the public in March, in line with government guidance.

Kielder Water & Forest Park Development Trust

Trustees' Report

Member organisations contribute to the operational costs of running the Trust and provide matched funding for projects. In addition, funding from a variety of sources has been secured to deliver initiatives in line with our aims. This includes support from Arts Council England, National Lottery Heritage Fund, Social Tech Fund, Northumberland County Council's Members Local Improvement Schemes initiative and the RDPE Growth Programme, supported by the European Agricultural Fund for Rural Development.

The charity works closely with its Affiliated Organisations and the wider community to achieve against each of our charitable objectives and the areas to highlight are:

Learning about the natural environment

Living Wild at Kielder - We made a real difference through our Living Wild at Kielder project which we completed in July 2019. This partnership project was supported by the National Lottery Heritage Fund and aimed to bring Kielder Water & Forest Park's amazing wildlife to life for visitors and residents, in order to help them enjoy, learn, share and immerse themselves in nature. By the end of the project:

- Over 19,000 people had learnt about Kielder's natural heritage through face-to-face engagement
- At least 28,000 visitors had developed a greater understanding about Kielder's natural heritage through active engagement with nature
- More than 110,000 visitors had developed a greater awareness about Kielder's wildlife through digital or physical interpretation or face-to-face engagement
- 125 people had volunteered their time.

Kielder Ospreys - The eleventh year of the osprey partnership saw six pairs of ospreys nesting in Kielder Forest, for the first time. Osprey Watch ran on selected dates from 20th April until 18th August, attracting 4,792 participants, whilst Calvert Kielder ran 16 wildlife and osprey cruises. Forestry England installed a new nest platform in anticipation of a further breeding pair in 2020.

Restoring Ratty - A further 521 water voles were released in Kielder Forest in 2019, as part of a five year project delivered by Trust partners Northumberland Wildlife Trust, Forestry England and Tyne Rivers Trust, and funded by the National Lottery Heritage Fund (NLHF). This successful partnership project was recognised through winning the 2019 Chartered Institute of Ecologists and Environment Management best practice award for large-scale nature conservation.

Kielderhead Wildwood - Trust members Northumberland Wildlife Trust and Forestry England continued the delivery of the five year NLHF funded project that will create a wild landscape at Kielderhead, by restoring native woodland and a more complete upland ecosystem. During the year 35 volunteers contributed a total of 972 hours over 23 days to plant approximately 8,000 trees.

Digital innovation - With support from NLHF and the Social Tech Fund, the Trust has started working with Digital Catapult North East and Tees Valley to explore how digital technology can assist in broadening our audience base, as well as helping us to be more financially sustainable. Two companies have been appointed to develop prototypes of immersive digital experiences, to enable a wider range of people to enjoy and understand our wildlife and natural environment.

Arts

'Expanding Horizons' - Through the Art & Architecture programme we continued to deliver our 'Expanding horizons through outstanding art and architecture' project, with support from Arts Council England National Lottery funding. This aimed to:

- Develop and trial new ways to use Kielder's unique environment to engage with a more diverse audience - with a particular focus on children and young people and under-represented groups
- Support the creation and enhancement of distinctive, high quality artwork.

Kielder Water & Forest Park Development Trust

Trustees' Report

Highlights included:

a) The Kielder Brag - The development of Niel Bushnell's trans-media digital fairytale project, which has helped us to engage with new audiences. The Kielder Brag uses an invented mythology as a platform for creative writing. A website has been created to present an unfinished story, told through the experiences of a self-proclaimed 'Brag hunter', visual evidence of his efforts to film the Brag, and his on-going blog detailing his exploits. The site also separately has resources to help teachers use the project in the classroom. The Kielder Brag has been successfully tested in a number of schools in South East Northumberland.

b) Art & Architecture workshops - These took place in four schools in early 2020 and engaged 240 pupils aged from 7-18 years old.

c) Art tours - Nine tours around the artworks at Kielder were completed in 2019, targeted at under-represented groups. Tours included groups representing recovering addicts, BAME community, disability and dementia, refugee and asylum seekers, and vulnerable young people.

d) Timelapse - The completion of our latest commission, created by sculptor David Rickard. This viewpoint and stopping place is a new feature on the Lakeside Way, on the Bull Crag peninsula. Visitors can sit among the locally harvested timber of which the structure is comprised and take in the area's timeless beauty.

e) Kielder Belvedere - Refurbishment of this award-winning piece.

f) Work has also continued on **Tethered Cloud**, designed by Sebastian Messer, Taylor Grindley and Stephen Newby for Kielder Waterside, but its completion has been delayed due to Covid-19.

The Human Den - Funding was secured through the RDPE Growth Programme for the delivery of a new artwork by sound artist Antoine Bertin. The Human Den will be a unique wildlife attraction for visitors in the form of a buried acoustic chamber that will create an underground listening station, inviting visitors to reflect on animals' subterranean existences. Good progress has been made with the detailed design of the piece, but Covid-19 restrictions have delayed its fabrication and installation, and completion is now expected later in 2020/21.

Revitalising Redesdale - The Trust is a delivery partner in the NLHF funded 'Revitalising Redesdale' Landscape Partnership project, led by Natural England in partnership with the Northumberland National Park Authority and Northumberland Wildlife Trust and supported by Forestry England. Following completion of the 'The Nick', a striking viewpoint with seating on the Forest Drive, an official launch was held in May 2019. The Nick was designed and built by Newcastle University architecture students, through our partnership with Newcastle University and the launch was attended by partners, the students and their families, and representatives from Revitalising Redesdale and the local communities.

Dark Skies

It has been another successful year for the Northumberland International Dark Sky Park Partnership, which is chaired by the Trust Director.

Kielder Observatory secured funding from the North of Tyne Combined Authority to bring the inspiration of the Universe into schools across the area. The funding will enable the Observatory team to deliver workshops in schools with the support of a mobile planetarium, astronomy kits and an educational website. The initiative will reach 30,000 children over a 3 year period.

The Northumberland National Park Authority undertook a number of activities to raise public awareness about dark-sky conservation and encourage dark-sky-friendly lighting, with support from the Clif Bar National Parks Protectors Fund.

A study on the economic impact of astro-tourism in the Dark Sky Park and wider Northumberland has been completed. This showed that dark sky tourism was worth approximately £25 million to the local economy, supporting 450 direct and indirect jobs in the region, with Kielder Observatory generating over £1 million of expenditure.

With support from NLHF, consultants have been commissioned to identify options to improve access to Kielder Observatory.

Kielder Water & Forest Park Development Trust

Trustees' Report

Sustainable Development

We continue to support partners and businesses in relation to our charitable objective of promoting a sustainable means of economic growth and regeneration. The economic contribution that visitors make is a key part of this and the ongoing activity and promotion in the area has ensured that the Park remains an attractive destination for visitors. During this year there were an estimated 409,300 visitor days to the Park.

Staying visitors make a significant contribution to the local economy and also help to sustain community facilities within the area. Attracting more staying visitors will therefore help to contribute to our objective of promoting a sustainable means of achieving economic growth and regeneration. During the year we have worked with partners on the development of a visitor accommodation strategy for Kielder Water & Forest Park. This has included a focus on the role of Kielder Castle, which is a priority for Forestry England.

The Trust has obtained funding from NLHF for a 'Building Capacity and Resilience' project to explore ways to increase its own and its partners' resilience in order to better manage, protect and enhance Kielder Water & Forest Park. This includes investigating ways to diversify our income, and developing plans which will increase the number and diversity of our visitors, in line with the Kielder Big Picture vision.

We continue to work with our wider partners to support sustainable development activities and initiatives in the rural area. This includes contributing to the thinking and plans for the Borderlands Inclusive Growth Deal.

Promotion

During the year the Trust worked with partners to deliver our communications and social media plan. Our social media presence is growing, with over 41,000 people 'liking' our Facebook page at the end of March 2020 (a 6% increase on the previous year). Twitter followers increased by 7% and Instagram followers by an impressive 51%. There were 334,000 visits to the VisitKielder website in 2019/20 and 250,000 unique users.

Partners play an active role in our marketing activities and we have worked alongside Northumberland Tourism to take advantage of county campaigns in 2019, including the spring/summer 'Best of Northumberland' campaign and the autumn/winter 'Best place to visit, day and night' campaign.

Joint work with partners also helped to increase Kielder Water & Forest Park's profile in the media. The Trust now measures media coverage using 'Opportunities to See' (OTS). This is an industry recognised measure relating to the number of opportunities for a target audience to be exposed to a given item or message. There were over 500 million OTS in 2019/20 an increase of 19% on the previous year. Aspects which generated the most interest included the Kielder Marathon, a variety of wildlife related stories and coverage of Kielder Observatory and dark skies. A key reason for the increase in OTS was the profile Kielder received on television with features on BBC2's 'Great British Railway Journeys', children's programme 'Milkshake Monkey' and the 'Wild Animal Rescue' series on Channel 5.

Events and Activities

We have worked with local people and businesses to create a diverse array of events and activities at Kielder Water & Forest Park. The Park is a particularly good environment for challenging sports events such as long distance running and walking, mountain bike events, car rallies and the Kielder Marathon, which is sponsored by Northumberland County Council and Active Northumberland. Events which take advantage of our dark skies, such as the Kielder Chiller 24 are becoming increasingly popular.

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Trustees' Report

As well as testing sports challenges, the programme offers a variety of other experiences from family events such as Winter Wonderland and family bushcrafts, to wildlife watching in the forest and star gazing at Kielder Observatory. A vast array of events took place throughout the year, providing relaxed and fun opportunities for educating the public in all aspects of Kielder Water & Forest Park's natural environment. These events also increase the social opportunities for local people in one of the remotest areas in England and, by working with local providers, we are helping to create opportunities for local businesses, thus promoting sustainable development. Once again the charity promoted the full programme throughout the year through the website, events leaflets and social media.

The first ever Kielder School Games took place in October with seven schools and 170 children taking part in different activities across Calvert Kielder, Kielder Waterside and Hawkhurst. The event was run in partnership with Active Northumberland, with Calvert Kielder coordinating the Trust partners' input.

The Forestry Commission celebrated its centenary in 2019 with events and activities including commemorative tree planting, an art film and installation - 'The Custody Code' - and a successful '100 Years of Forestry' weekend at Kielder Castle in May.

Covid-19 led to the cancellation of events from mid-March 2020 including the Dark Skies Run and Kielder Observatory events.

Financial review

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. It also considered the need to retain capacity to deliver the current programme to which the Trust is committed. Resulting from this, the trustees considered it would be appropriate to hold the equivalent of six months' operational running costs which would equate to holding approximately £57,000 in free reserves.

At the year end, free reserves were £44,320 (2019 - £40,369), an increase of £3,951 in the year. The trustees will continue to work with funders to budget for future surpluses in order to provide improved organisational sustainability.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of COVID-19. This also considers the effectiveness of available measures to assist in mitigating the impact. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Kielder Water & Forest Park Development Trust

Trustees' Report

Plans for future periods

The charity will progress a number of initiatives and development areas during 2020/21 including:

Learning about the natural environment

We will support our partners' work on natural heritage projects including Restoring Ratty and Kielderhead Wildwood.

We will work with our partners to implement our joint vision for wildlife and natural heritage, in order to create an outstanding and exciting wildlife, natural heritage and conservation offer. This will include investigating ways to improve our osprey viewing experience and seeking funding to move Osprey Watch from its existing location at Kielder Waterside to a new cabin at Tower Knowe.

We will continue to explore how digital technology can assist in broadening our audience base. We will work with immersive technology specialists to develop two prototypes for digital immersive experiences. The first will enable people to take a virtual osprey flight through the park as though they were an osprey, enhancing their knowledge and understanding of this rare species. The second will encourage visitors to engage with the Park's origins, flora and fauna. Using an app, people will be able to see a 3D scale replica of the Kielder area on their table top, and then explore the space and the stories about Kielder's past and its role today as a living habitat for wildlife and human activity. These prototypes will be tested with potential visitors and, if successful, funding will be sought for full implementation.

We will also work with leading technology companies on a European Space Agency funded demonstrator project to use Long-Range Wide Area Network and satellite technology to monitor dam safety and reservoir water levels, and to monitor and improve the safety and security of the staff, visitors and wider ecosystem of the forest, including its rare wildlife.

We will work with partners to develop and deliver projects that will enhance access, visitor facilities, wildlife and biodiversity, contributing to the delivery of Northumbrian Water's 'water environment improvements' scheme.

We will host a workshop with partners and stakeholders to consider how to progress our objective for Kielder to be at the forefront of science research, and education relating to the natural environment.

Arts

Through the Art & Architecture programme we will complete our 'Expanding horizons through outstanding art and architecture' project including:

The fabrication and installation of Tethered Cloud by architect Sebastian Messer, Taylor Grindley and Stephen Newby at Kielder Waterside;

The delivery of The Human Den artwork by sound artist Antoine Bertin, which will be located along the Beeches Walk at Kielder Waterside;

The invitation of proposals for a digital artist's residency, to be delivered in 2021.

We will seek additional funding to enable us to deliver arts related activity which can take place despite Covid-19 restrictions and assist our organisational development so that we can move forward once the crisis is over. We plan to:

help young people to develop and express their creativity through the Kielder Brag, from the comfort of their home;

collaborate and learn from others to become more innovative, inclusive and diverse in our commissioning and the audiences we engage with;

invite proposals for a new commission on the Lonesome Pine mountain bike trail, to be delivered in 2021.

We will also develop ideas and seek funding for projects that will advance the arts, to be delivered in 2021/22.

Kielder Water & Forest Park Development Trust

Trustees' Report

Communications and promotion

We will work with partners to ensure that the public has timely and accurate information about the offer that is available in the Park during the course of the coronavirus pandemic. We will also promote responsible behaviour amongst visitors through a Respect, Protect, Enjoy campaign.

Sustainable Development

Resilience - We will continue to deliver our NLHF funded 'Building Capacity and Resilience' project. This will include exploring ways that the Trust and its partners can diversify income and develop plans which will increase the number and diversity of visitors, in line with the Kielder Big Picture vision. This will include work on an interpretation masterplan for Kielder Castle and plans to strengthen and upskill the Board of Lewisburn Limited, the Trust's trading subsidiary. We will also work with Newcastle and Durham University students on research to identify new sustainable ways to generate income for the Trust.

Dark Sky Park - We will support Kielder Observatory Astronomical Society in its plans to build on the success of the Kielder Observatory, in order to inspire and educate more people and enhance business prospects in the area. This includes proposals to enhance links with Kielder Castle, completion of a study identifying options to improve access to the observatory, and supporting the installation of a new five metre radio telescope.

Visitor accommodation development - In order to help achieve our objective of promoting a sustainable means of achieving economic growth and regeneration, we will work with partners to deliver our Visitor Accommodation Development Strategy. This will include working with Forestry England on its vision to restore Kielder Castle to become a carbon neutral luxury hostel and vibrant visitor and community hub.

Kielder Water & Forest Park Development Trust

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kielder Water & Forest Park Development Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of MHA Tait Walker as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 8 October 2020 and signed on its behalf by:



.....
H Mottram
Trustee

Kielder Water & Forest Park Development Trust

Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

Opinion

We have audited the financial statements of Kielder Water & Forest Park Development Trust (the 'charity') for the year ended 31 March 2020, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Kielder Water & Forest Park Development Trust

Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 10], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Kielder Water & Forest Park Development Trust

Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of MHA Tait Walker,
Chartered Accountant and Statutory Auditor

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 6.11.2020

MHA Tait Walker is a trading name of Tait Walker LLP

Kielder Water & Forest Park Development Trust

Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	77,220	119,830	197,050	397,897
Charitable activities	4	119,086	23,151	142,237	133,918
Other trading activities	5	3,936	2,850	6,786	5,344
Total Income		<u>200,242</u>	<u>145,831</u>	<u>346,073</u>	<u>537,159</u>
Expenditure on:					
Charitable activities	6	<u>(193,866)</u>	<u>(109,941)</u>	<u>(303,807)</u>	<u>(526,972)</u>
Total Expenditure		<u>(193,866)</u>	<u>(109,941)</u>	<u>(303,807)</u>	<u>(526,972)</u>
Net income		6,376	35,890	42,266	10,187
Transfers between funds		<u>(2,425)</u>	<u>2,425</u>	-	-
Net movement in funds		3,951	38,315	42,266	10,187
Reconciliation of funds					
Total funds brought forward		<u>49,175</u>	<u>140,165</u>	<u>189,340</u>	<u>179,153</u>
Total funds carried forward	17	<u>53,126</u>	<u>178,480</u>	<u>231,606</u>	<u>189,340</u>

All of the charity's activities derive from continuing operations during the above two periods.

Kielder Water & Forest Park Development Trust

Comparative Statement of Financial Activities for the Year Ended 31 March 2019

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	65,014	332,883	397,897
Charitable activities	4	116,932	16,986	133,918
Other trading activities	5	3,394	1,950	5,344
Total income		<u>185,340</u>	<u>351,819</u>	<u>537,159</u>
Expenditure on:				
Charitable activities	6	<u>(183,541)</u>	<u>(343,431)</u>	<u>(526,972)</u>
Total expenditure		<u>(183,541)</u>	<u>(343,431)</u>	<u>(526,972)</u>
Net income		1,799	8,388	10,187
Transfers between funds		<u>3,714</u>	<u>(3,714)</u>	<u>-</u>
Net movement in funds		5,513	4,674	10,187
Reconciliation of funds				
Total funds brought forward		<u>43,662</u>	<u>135,491</u>	<u>179,153</u>
Total funds carried forward	17	<u><u>49,175</u></u>	<u><u>140,165</u></u>	<u><u>189,340</u></u>

Kielder Water & Forest Park Development Trust

(Registration number: 07424020)

Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	39,411	-
Current assets			
Debtors	14	142,414	137,847
Cash at bank and in hand		<u>81,176</u>	<u>69,310</u>
		223,590	207,157
Creditors: Amounts falling due within one year	15	<u>(31,395)</u>	<u>(17,817)</u>
Net current assets		<u>192,195</u>	<u>189,340</u>
Net assets		<u>231,606</u>	<u>189,340</u>
Funds of the charity:			
Restricted funds		178,480	140,165
Unrestricted income funds			
Unrestricted funds		<u>53,126</u>	<u>49,175</u>
Total funds	17	<u>231,606</u>	<u>189,340</u>

The financial statements on pages 14 to 30 were approved by the trustees, and authorised for issue on 8 October 2020 and signed on their behalf by:

Heidi Mottram

.....
H Mottram
Trustee

Kielder Water & Forest Park Development Trust

Statement of Cash Flows for the Year Ended 31 March 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash income		42,266	10,187
Working capital adjustments			
(Increase)/decrease in debtors	14	(4,567)	75,178
Increase/(decrease) in creditors	15	<u>13,578</u>	<u>(61,358)</u>
Net cash flows from operating activities		51,277	24,007
Cash flows from investing activities			
Purchase of tangible fixed assets	13	<u>(39,411)</u>	<u>-</u>
Net increase in cash and cash equivalents		11,866	24,007
Cash and cash equivalents at 1 April		<u>69,310</u>	<u>45,303</u>
Cash and cash equivalents at 31 March		<u><u>81,176</u></u>	<u><u>69,310</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Northumbria House, Abbey Road, Pity Me, Durham, County Durham, DH1 5FJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Kielder Water & Forest Park Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

The charity meets its day to day working capital requirements through cash generated from operations.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of COVID-19. This also considers the effectiveness of available measures to assist in mitigating the impact. The charity and its trading subsidiaries have strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

2 Accounting policies (continued)

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accruals

Accruals are calculated where a service has been provided but the company has not yet been invoiced.

Prepayments

Prepayments are calculated where an invoice has been provided in advance of the service taking place.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Human Den - 20% straight line

Income and endowments

Income includes amounts received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

Donations and grant income included is recognised where there is entitlement, the receipt is probable and the amount can be measured with sufficient reliability.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from subscriptions is recognised as income upon receipt and is then deferred where the amount received is in respect of a period beyond the year end. Gift Aid in respect of subscriptions is recognised when the subscriptions are paid.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

2 Accounting policies (continued)

Gifts in kind

Where a gift in kind is given to the charity and it can be reliably measured, the gift is shown in both voluntary income and charitable activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Refer to note 7 for further information on the basis for allocation.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class	Depreciation method and rate
Human Den	20% straight line

Assets under the course of construction are not depreciated until the asset is completed and brought into use.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

2 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Donations	-	-	-	7,580
Grants	12,548	107,026	119,574	242,966
Gifts in kind	64,672	12,804	77,476	147,351
	<u>77,220</u>	<u>119,830</u>	<u>197,050</u>	<u>397,897</u>

Gifts in kind total £77,476 (2019: £147,351). The income is shown as voluntary income and the expenditure is included as costs within Charitable Activities expenditure. The change in gifts in kind is due to the nature and timing of activities undertaken as part of externally funded projects such as Living Wild at Kielder (which ended in July 2019) and Kielder Art & Architecture.

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Service level agreements	118,091	-	118,091	116,222
Fundraising income	995	23,151	24,146	17,696
	<u>119,086</u>	<u>23,151</u>	<u>142,237</u>	<u>133,918</u>

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

5 Income from other trading activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Other trading income	<u>3,936</u>	<u>2,850</u>	<u>6,786</u>	<u>5,344</u>

6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
	Note	General £	£	£	£
Art & Architecture		-	59,981	59,981	126,903
Big Picture		-	34,497	34,497	25,300
Living Wild		-	15,463	15,463	191,228
General charitable activities		183,278	-	183,278	173,025
Governance costs	7	<u>10,588</u>	<u>-</u>	<u>10,588</u>	<u>10,516</u>
		<u>193,866</u>	<u>109,941</u>	<u>303,807</u>	<u>526,972</u>

7 Analysis of governance and support costs

The charitable company allocates costs direct to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year. The basis for apportionment and the analysis of support and governance costs is set out as follows:

Direct to governance: Staff costs, establishment costs, audit fees, other professional fees, telephone and IT and administration costs.

Other expenses have been allocated 100% to direct charitable activity costs.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

7 Analysis of governance and support costs (continued)

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Staff costs			
Wages and salaries recharged	6,453	6,453	6,481
Audit fees			
Audit of the financial statements	3,100	3,100	3,000
Other governance costs	1,035	1,035	1,035
	<u>10,588</u>	<u>10,588</u>	<u>10,516</u>

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2020	2019
	£	£
Audit fees	<u>3,100</u>	<u>3,000</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The charity does not directly employ any staff. Staff are provided on a service level agreement between members/partners and the Trust. The charity is invoiced for all wages and salaries costs. Salaries of staff provided under the service level agreement are not disclosed as the charity is not responsible for decisions on salary levels of the seconded staff.

During 2019/20 there was a total of 3 staff seconded to the trust. This included a part time project coordinator seconded from NWT to deliver the 'Living Wild at Kielder' and 'Building the Capacity and Resilience of Kielder' projects.

As all personnel are provided under a service level agreement the trustees confirm that the charity has no Key Management Personnel which are remunerated directly by the Trust.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

11 Auditors' remuneration

	2020 £	2019 £
Audit of the financial statements	<u>3,100</u>	<u>3,000</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Human Den £	Total £
Cost		
Additions	<u>39,411</u>	<u>39,411</u>
At 31 March 2020	39,411	39,411
Depreciation		
At 31 March 2020	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2020	<u>39,411</u>	<u>39,411</u>

The Human Den is an asset currently under construction. The total spend on the asset once completed is expected to be approximately £172k.

14 Debtors

	2020 £	2019 £
Trade debtors	-	52,919
Prepayments	238	236
VAT recoverable	-	8,715
Other debtors	<u>142,176</u>	<u>75,977</u>
	<u>142,414</u>	<u>137,847</u>

Other debtors includes amounts due from Northumberland County Council totalling £142,176 (2019: £75,977). This balance represents the bank balance held by Northumberland County Council on behalf of the charity.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

15 Creditors: amounts falling due within one year

	2020 £	2019 £
VAT repayable	328	-
Accruals and deferred income	31,067	17,817
	<u>31,395</u>	<u>17,817</u>

	2020 £	2019 £
Deferred income at 1 April 2019	3,000	26,519
Resources deferred in the period	5,000	3,000
Amounts released from previous periods	<u>(3,000)</u>	<u>(26,519)</u>
Deferred income at 31 March 2020	<u>5,000</u>	<u>3,000</u>

16 Commitments

Other financial commitments

The charity has committed to spend in total £150,363 after the year end which has not been included in these accounts. This includes commissioned work such as project consultancy support, artist fees and artwork fabrication and installation costs.

The total amount of other financial commitments not provided in the financial statements was £150,363 (2019 - £20,958).

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

17 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General funds	40,369	200,242	(193,866)	(2,425)	44,320
<i>Designated</i>					
Big Picture	8,806	-	-	-	8,806
Total Unrestricted funds	<u>49,175</u>	<u>200,242</u>	<u>(193,866)</u>	<u>(2,425)</u>	<u>53,126</u>
Restricted funds					
Arts and Architecture	35,610	42,697	(59,981)	1,000	19,326
Big Picture	126,414	54,300	(34,497)	(1,075)	145,142
Living Wild	(21,859)	40,834	(15,463)	(1,500)	2,012
Human Den	-	8,000	-	4,000	12,000
Total restricted funds	<u>140,165</u>	<u>145,831</u>	<u>(109,941)</u>	<u>2,425</u>	<u>178,480</u>
Total funds	<u>189,340</u>	<u>346,073</u>	<u>(303,807)</u>	<u>-</u>	<u>231,606</u>

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

17 Funds (continued)

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the trustees, at their discretion, have created a fund for a specific purpose.

The basis for calculating 'free reserves' are after allowing for all designated funds, fixed assets and other non-current assets and liabilities.

General funds

General funds comprise those funds which the trustees are free to use for any purpose in furtherance of charitable objects.

Big Picture

The designated Big Picture funds relate to interpretation and signage at various locations.

Arts & Architecture

The funds held for Art & Architecture relate to income from the Arts Council England to be used in delivering commissions, educational activity, public engagement and digital promotion.

Big Picture

Restricted Big Picture funds represent funds received for the 'Building Capacity and Resilience of Kielder' project, the Observatory project, Dark Skies, Forest Discovery, the Osprey project, Lakeside Way maintenance and the delivery of the Kielder Big Picture vision and priorities.

Living Wild

The Living Wild funds represent the balance of funds from the Living Wild project, to be used for further wildlife related projects.

Human Den

The Human Den funds have been secured for the delivery of The Human Den artwork at Kielder Waterside.

The charity makes transfers between the projects to represent the project administration and management costs which have been incurred while the projects have been ongoing.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	-	39,411	39,411
Net current assets	53,126	139,069	192,195
Total net assets	53,126	178,480	231,606

	Unrestricted funds	Restricted funds	Total funds at 31 March 2019
	General £	£	£
Net current assets	49,175	140,165	189,340

19 Related party transactions

During the year the charity made the following related party transactions:

Calvert Kielder

Calvert Kielder has made contributions to incoming resources of £12,548 (2019: £12,302) in the year. The charity has incurred costs from Calvert Kielder of £nil (2019: £1,250). At the balance sheet date the amount due to/from Calvert Kielder was £nil (2019 - £nil).

Kielder Observatory Astronomical Society

The Kielder Observatory Astronomical Society made contributions to incoming resources of £3,581 (2019: £1,060) in the year. At the balance sheet date the amount due to/from Kielder Observatory Astronomical Society was £nil (2019 - £nil).

Forestry England

Forestry England has made contributions to incoming resources of £36,313 (2019: £40,784) in the year. At the year end £5,000 (2019: £nil) has been received from Forestry England which relates to 2020/21 and is therefore held in deferred income.

The charity has incurred costs from Forestry England of £3,553 (2019: £4,034) in the year.

Forestry England provides the charity with PR support and does not charge the charity for the costs. This gift in kind has an estimated value of £2,500 (2019: £2,500) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due to Forestry England was £1,845 (2019 - £nil).

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

19 Related party transactions (continued)

Northumberland County Council

Northumberland County Council has made contributions to incoming resources of £38,000 (2019: £23,459) in the year. The charity has incurred costs from Northumberland County Council of £3,260 (2019: £6,451).

Northumberland County Council host the finances of the charity and at the year end the balance held by Northumberland County Council on behalf of the charity was £142,176 (2019: £75,977), which is included in other debtors. As described within the debtors note, this amount represents cash held by Northumberland County Council on behalf of the charity (less amounts recognised by the charity as accruals). Northumberland County Council does not charge the charity for the costs of administering the finances. This gift in kind has an estimated value of £7,500 (2019: £7,500) for the year and is included in income and expenditure within the Statement of Financial Activities. At the year end £nil (2019: £3,000) has been received from Northumberland County Council which relates to 2020/21. At the balance sheet date the amount due from Northumberland County Council was £142,176 (2019 - £75,977).

Northumbrian Water Limited

Northumbrian Water Limited has made contributions to incoming resources of £69,886 (2019: £72,429).

The charity has incurred costs from Northumbrian Water Limited of £106,609 (2019: £108,557).

Northumbrian Water Limited allows the charity to use their office space and provide PR and marketing support and do not charge the charity for the costs. This gift in kind has an estimated value of £53,412 (2019: £53,412) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due to Northumbrian Water Limited was £nil (2019 - £nil).

Northumberland National Park Authority

The Northumberland National Park Authority made contributions to incoming resources of £10,612 (2019: £12,293) in the year.

The charity has incurred costs from Northumberland National Park Authority of £50 (2019: £20,000).

The Northumberland National Park Authority has previously provided the charity with PR support and did not charge the charity for the costs. This gift in kind has an estimated value of £nil (2019: £1,050) for the year. At the balance sheet date the amount due from Northumberland National Park Authority was £nil (2019 - £1,889).

Northumberland Wildlife Trust

The Northumberland Wildlife Trust made contributions to incoming resources of £3,570 (2019: £11,000) in the year.

The charity has incurred costs from Northumberland Wildlife Trust of £18,314 (2019: £54,333).

The Northumberland Wildlife Trust has provided support for the 'Building Capacity and Resilience' at Kielder project and support on natural heritage activities through its living landscape manager. It has not charged the charity for these costs.

This gift in kind has an estimated value of £10,164 (2019: £39,326) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due to Northumberland Wildlife Trust was £9,326 (2019 - £7,173).

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

19 Related party transactions (continued)

Northumberland Tourism Limited

Northumberland Tourism Limited is related to the charity via virtue of common officers. Northumberland Tourism Limited made contributions to incoming resources of £2,165 (2019: £1,929) in the year. The charity has incurred costs from Northumberland Tourism Limited of £3,289 (2019: £3,395). At the balance sheet date the amount due from Northumberland Tourism Limited was £600 (2019 - £504).

Witton House Associates

Witton House Associates is related to the charity via virtue of common officers. The charity has incurred costs from Witton House Associates of £1,500 (2019: £1,500). At the balance sheet date the amount due from Witton House Associates was £nil (2019 - £nil).

Lexicon Group Ltd

Lexicon Group Ltd is related to the charity via virtue of common officers. The charity has incurred costs from Lexicon Group Ltd of £750 (2019: £nil). At the balance sheet date the amount due from Lexicon Group Ltd was £nil (2019 - £nil).