

REGISTERED COMPANY NUMBER: 01844941
REGISTERED CHARITY NUMBER: 291181

BROMLEY Y
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BROMLEY Y

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for the year ended 31 March 2020**

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BROMLEY Y

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2020

TRUSTEES

A J Gore
Mrs K Morris
Alderman E Noad
Dr S Robertson
Dr A Beattie
Ms C Kane
Ms J Monk
Miss H Harper (appointed 1.10.2019) (resigned 28.7.2020)
Mrs L T Hutton (appointed 28.7.2020)

COMPANY SECRETARY

Ms J Monk

REGISTERED OFFICE

17 Ethelbert Road
Bromley
Kent
BR1 1JA

REGISTERED COMPANY NUMBER 01844941

REGISTERED CHARITY NUMBER 291181

AUDITORS

Berringers LLP
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bromley Y provides psychological interventions primarily for young people in the London Borough of Bromley. Bromley Y works closely with Bromley CCG, the London Borough of Bromley and CAMHS to achieve its charitable objectives.

Public benefit

The trustees consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission by providing support to young people.

ACHIEVEMENT AND PERFORMANCE

This year Bromley Y received 2,616 referrals into the service, a decrease of 73 from last year. We ensure all referrals are triaged in 72 hours and assessed within 6 weeks. The number of onward referrals was 250. The total number of accessing therapies was 2349. This was based on each person having received 1 session at least.

The most common referrers were GP's and parents/carers followed by schools. Anxiety, changes in mood, depressive symptoms and conflict with parents were consistently the most common referral issues. The most common social setting factors were a history of social care involvement, living in care and being excluded from school. As the year ended we were facing challenges relating to COVID 19. Schools were closed from March 20th and the Country was now in Lockdown from March 23rd. Who knows what the impact this will have on young persons mental health.

The schools traded service has continued and is greatly valued.

From the experience of user feedback the scores for overall satisfaction from service users and overall satisfaction with care were over 90%.

We continue to deliver a successful mentoring programme for young people aged 14-18 and we are training new mentors and making sure supervision is offered as well as training.

As Bromley Y has grown we are working more closely with partnership agencies including CAMHS, Social Care, Youth Offending services, and education.

FINANCIAL REVIEW

Financial position

Bromley Y has successfully diversified its funding streams this year with further commissioned services by Bromley Clinical Commissioning Group (CCG). The latest initiative is related to the 4 week wait target which is a joint venture with CAMHS.

We continue to generate new sources of income from provision of Bromley Y services throughout the borough and remain grateful to our community supporters and fundraisers which provide a crucial funding strand.

Principal sources of funds continue to be the London Borough of Bromley, Bromley CCG and School's work.

Principal funding sources

Principal sources of funds continue to be the London Borough of Bromley, The Department of Health and School's work.

Reserves policy

The Council of Management has reviewed its Reserve Policy. The revised policy is to ensure that the charity maintains sufficient net current assets to cover four months' running expenses.

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2020

FUTURE PLANS

Bromley Y will endeavour in its upmost to secure funding going forward so that we continue to deliver services that enable young people and their families to find ways through their difficulties and make the best of their futures.

STRUCTURE, GOVERNANCE AND MANAGEMENT GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee number 1844941 and registered as a charity number 291181 under the name Bromley Y. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT & APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management retire by rotation, by reference to those that have been longest in office since their last election.

TRUSTEE INDUCTION & TRAINING

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chairman of the Management Committee and the director, and cover:-

- the obligations of Council of Management members
- the main documents which set out the operational framework for the charity including Memorandum and Articles, resourcing and the current financial position as set out in the latest published accounts
- future plans and objectives.

RISK MANAGEMENT

The Council of Management has conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan to increase the diversification of funding and income resources. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to Bromley Y. All procedures are periodically reviewed to ensure they continue to meet the needs of both the charity and legislation. Bromley Y has a Council of Management who meet on, at least, a quarterly basis and are responsible for the strategic direction and policy of the charity. At the present time, the Council consists of eight members from a variety of professional backgrounds, all considered relevant to the charity.

Day-to-day responsibility for the provision of services rests with the directors, who are responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

BROMLEY Y

REPORT OF THE TRUSTEES for the year ended 31 March 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bromley Y for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

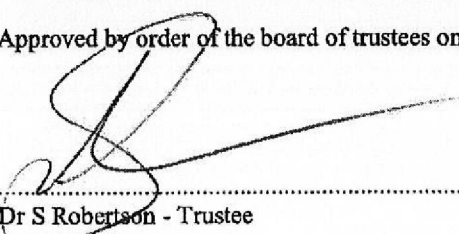
- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Berringers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 23rd NOVEMBER and signed on its behalf by:
2020


.....
Dr S Robertson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

Opinion

We have audited the financial statements of Bromley Y (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BROMLEY Y**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

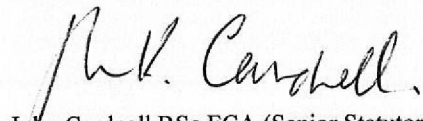
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Cardnell BSc FCA (Senior Statutory Auditor)
for and on behalf of Berringers LLP

Lygon House
50 London Road
Bromley
Kent
BR1 3RA

Date: 23 November 2020

BROMLEY Y

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,311	-	6,311	14,597
Charitable activities	4				
Counselling services		159,317	-	159,317	110,255
Service Level Agreements		1,727,857	-	1,727,857	1,251,019
Other trading activities	3	<u>1,546</u>	<u>-</u>	<u>1,546</u>	<u>2,546</u>
Total		1,895,031	-	1,895,031	1,378,417
EXPENDITURE ON					
Raising funds	5	200	-	200	-
Charitable activities	6				
Counselling services		1,589,710	-	1,589,710	1,374,622
Service Level Agreements		-	-	-	(8,813)
Total		<u>1,589,910</u>	<u>-</u>	<u>1,589,910</u>	<u>1,365,809</u>
NET INCOME		305,121	-	305,121	12,608
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>211,761</u>
Net movement in funds		305,121	-	305,121	224,369
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>569,039</u>	<u>405,913</u>	<u>974,952</u>	<u>750,583</u>
TOTAL FUNDS CARRIED FORWARD		<u>874,160</u>	<u>405,913</u>	<u>1,280,073</u>	<u>974,952</u>

The notes form part of these financial statements

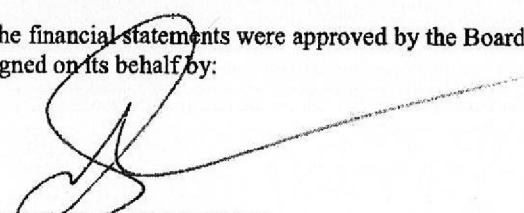
BROMLEY Y

BALANCE SHEET
31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	12	556,387	549,856
CURRENT ASSETS			
Debtors	13	338,528	174,956
Cash at bank and in hand		<u>732,827</u>	<u>404,727</u>
		1,071,355	579,683
CREDITORS			
Amounts falling due within one year	14	(347,669)	(154,587)
NET CURRENT ASSETS		<u>723,686</u>	<u>425,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,280,073</u>	<u>974,952</u>
NET ASSETS		<u><u>1,280,073</u></u>	<u><u>974,952</u></u>
FUNDS	16		
Unrestricted funds		874,160	569,039
Restricted funds		<u>405,913</u>	<u>405,913</u>
TOTAL FUNDS		<u><u>1,280,073</u></u>	<u><u>974,952</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd November and were signed on its behalf by: 2020


.....
S Robertson - Trustee

The notes form part of these financial statements

BROMLEY Y**CASH FLOW STATEMENT
for the year ended 31 March 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>355,080</u>	<u>90,393</u>
Net cash provided by operating activities		<u>355,080</u>	<u>90,393</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(26,980)</u>	<u>(1,024)</u>
Net cash used in investing activities		<u>(26,980)</u>	<u>(1,024)</u>
 Change in cash and cash equivalents in the reporting period		<u>328,100</u>	89,369
Cash and cash equivalents at the beginning of the reporting period		<u>404,727</u>	<u>315,358</u>
 Cash and cash equivalents at the end of the reporting period		<u>732,827</u>	<u>404,727</u>

The notes form part of these financial statements

BROMLEY Y

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of financial activities)	305,121	12,608
Adjustments for:		
Depreciation charges	20,449	34,125
(Increase)/decrease in debtors	(163,572)	9,073
Increase in creditors	<u>193,082</u>	<u>34,587</u>
Net cash provided by operations	<u>355,080</u>	<u>90,393</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19	Cash flow	At 31.3.20
	£	£	£
Net cash			
Cash at bank and in hand	<u>404,727</u>	<u>328,100</u>	<u>732,827</u>
	<u>404,727</u>	<u>328,100</u>	<u>732,827</u>
Total	<u>404,727</u>	<u>328,100</u>	<u>732,827</u>

The notes form part of these financial statements

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property and property improvements are stated at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Other fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided on all fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Leasehold property improvements	over the period of the lease
Fixtures and fittings	over 4 years
Office equipment	over 4 years

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Service level agreements

Service Level Agreements received are included as income in the income and expenditure account in so far as they are attributable to the accounting period. Service Level Agreements received in advance of a future period are carried forward in the balance sheet.

Donations

Donations are included in the income and expenditure account in the accounting period of receipt.

Investment income

Interest is brought into account on the date on which it becomes due. Rental income is recognised on an accruals basis.

Liabilities

Liabilities are recognised when the charity has an obligation to transfer economic benefits as a result of past transactions or events

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations and gifts	<u>6,311</u>	<u>14,597</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Rental income	-	1,500
Investment income	<u>1,546</u>	<u>1,046</u>
	<u>1,546</u>	<u>2,546</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Fees for the provision of		
counselling services	159,317	107,257
Service Level Agreements	-	2,998
Service Level Agreements	<u>1,072,680</u>	<u>1,125,019</u>
Trailblazer project	<u>655,177</u>	<u>126,000</u>
	<u>1,887,174</u>	<u>1,361,274</u>

Service Level Agreements, included in the above, are as follows:

	2020	2019
	£	£
London Borough of Bromley	494,429	460,318
Bromley Primary Care Trust	507,575	483,640
Training Funds	70,676	162,404
Other	-	18,657
	<u>1,072,680</u>	<u>1,125,019</u>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020**

5. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Bad debts	<u>200</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Counselling services	<u>1,575,075</u>	<u>14,635</u>	<u>1,589,710</u>

7. SUPPORT COSTS

	Governance costs £
Counselling services	<u>14,635</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	3,420	3,200
Depreciation - owned assets	20,449	34,126
Other operating leases	<u>18,192</u>	<u>18,000</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020**

10. STAFF COSTS

	2020 £	2019 £
Wages and salaries	1,239,819	1,049,703
Social security costs	114,564	94,799
Other pension costs	<u>22,365</u>	<u>12,172</u>
	<u><u>1,376,748</u></u>	<u><u>1,156,674</u></u>

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	3	3
Counselling	<u>44</u>	<u>39</u>
	<u><u>47</u></u>	<u><u>42</u></u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,597	-	14,597
Charitable activities			
Counselling services	110,255	-	110,255
Service Level Agreements	1,251,019	-	1,251,019
Other trading activities	<u>2,546</u>	<u>-</u>	<u>2,546</u>
Total	1,378,417	-	1,378,417
EXPENDITURE ON			
Charitable activities			
Counselling services	1,367,067	7,555	1,374,622
Service Level Agreements	<u>(8,813)</u>	<u>-</u>	<u>(8,813)</u>
Total	<u>1,358,254</u>	<u>7,555</u>	<u>1,365,809</u>
NET INCOME/(EXPENDITURE)	20,163	(7,555)	12,608
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	<u>43,651</u>	<u>168,110</u>	<u>211,761</u>
Net movement in funds	63,814	160,555	224,369

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	505,225	245,358	750,583
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>569,039</u>	<u>405,913</u>	<u>974,952</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Leasehold improvements £
COST			
At 1 April 2019	379,582	145,418	22,596
Additions	-	-	-
Disposals	<hr/>	<hr/>	<hr/>
At 31 March 2020	<u>379,582</u>	<u>145,418</u>	<u>22,596</u>
DEPRECIATION			
At 1 April 2019	-	-	22,596
Charge for year	-	-	-
Eliminated on disposal	<hr/>	<hr/>	<hr/>
At 31 March 2020	<hr/>	<hr/>	<u>22,596</u>
NET BOOK VALUE			
At 31 March 2020	<u>379,582</u>	<u>145,418</u>	<hr/>
At 31 March 2019	<u>379,582</u>	<u>145,418</u>	<hr/>

BROMLEY Y

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020**

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Office Equipment £	Totals £
COST			
At 1 April 2019	30,015	96,333	673,944
Additions	5,004	21,976	26,980
Disposals	<u>(3,000)</u>	<u>-</u>	<u>(3,000)</u>
At 31 March 2020	<u>32,019</u>	<u>118,309</u>	<u>697,924</u>
DEPRECIATION			
At 1 April 2019	28,253	73,239	124,088
Charge for year	3,013	17,436	20,449
Eliminated on disposal	<u>(3,000)</u>	<u>-</u>	<u>(3,000)</u>
At 31 March 2020	<u>28,266</u>	<u>90,675</u>	<u>141,537</u>
NET BOOK VALUE			
At 31 March 2020	<u>3,753</u>	<u>27,634</u>	<u>556,387</u>
At 31 March 2019	<u>1,762</u>	<u>23,094</u>	<u>549,856</u>

During the previous year the Freehold Property was revalued on a fair value basis, subject to vacant possession, by Baxter Philips Chartered Surveyors. The trustees consider there to have been no material change during the year.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Sundry debtors	322,703	151,752
Prepayments and accrued income	<u>15,825</u>	<u>23,204</u>
	<u>338,528</u>	<u>174,956</u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxes and social security costs	36,314	29,599
Sundry creditors	13,819	13,137
Accruals and deferred income	<u>297,536</u>	<u>111,851</u>
	<u><u>347,669</u></u>	<u><u>154,587</u></u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	150,474	405,913	556,387	549,856
Current assets	1,071,355	-	1,071,355	579,683
Current liabilities	<u>(347,669)</u>	<u>-</u>	<u>(347,669)</u>	<u>(154,587)</u>
	<u><u>874,160</u></u>	<u><u>405,913</u></u>	<u><u>1,280,073</u></u>	<u><u>974,952</u></u>

16. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	569,039	305,121	874,160
Restricted funds			
Restricted - Building fund	405,913	-	405,913
	<u>974,952</u>	<u>305,121</u>	<u>1,280,073</u>
TOTAL FUNDS	<u><u>974,952</u></u>	<u><u>305,121</u></u>	<u><u>1,280,073</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,895,031	(1,589,910)	305,121
	<u>1,895,031</u>	<u>(1,589,910)</u>	<u>305,121</u>
TOTAL FUNDS	<u><u>1,895,031</u></u>	<u><u>(1,589,910)</u></u>	<u><u>305,121</u></u>

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	505,225	63,814	569,039
Restricted funds			
Restricted - Building fund	245,358	160,555	405,913
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>750,583</u>	<u>224,369</u>	<u>974,952</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,378,417	(1,358,254)	43,651	63,814
Restricted funds				
Restricted - Building fund	-	(7,555)	168,110	160,555
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,378,417</u>	<u>(1,365,809)</u>	<u>211,761</u>	<u>224,369</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

BROMLEY Y

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2020

18. TAXATION

As a Charity, Bromley Y is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.