
REGISTERED CHARITY NUMBER: 279733

Stanley Yule Chartered Accountants
Registered Auditors Waterside House
Waterside Business Park
1649 Pershore Road
London West Midlands B30 3DR

GURU NANAK NISHKAM SEWAK JATHA (LONDON) UK



ANNUAL REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS 2019 - 2020

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The trustees present their annual report and financial statements of the charity for the period 1 April 2019 until 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
279733

Principal Address
Guru Nanak Nishkam Sewak Jatha London UK, 142
Martindale Road, Hounslow, TW4 7HQ

Trustees
Mr Sarup Singh Mahon
Mr Sukhbir Singh Bimrah
Mr Nachattar Singh Golhar
Mr Bhagirath Singh (appointed 27.06.2020)
Mr Gurmit Singh Lall (appointed 27.06.2020)

Auditors
Stanley Yule Chartered Accountants
Registered Auditors
Waterside House
1649 Pershore Road
London
B30 3DR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable trust.

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operating and business risks faced by the Charity and confirm that they have established systems to mitigate risks.

Trustees and principal officers

The charity has a Supreme Council of three trustees one of whom is approved as the Chairman.

Pay Policy for senior staff

The trustees comprise of the key management personnel of the charity directing and controlling, running and operating the Charity on a day to day basis. The trustees give their time freely and not trustee received remuneration in the year.

The pay of staff is reviewed annually and normally increased in accordance with average earnings.

Covid-19

As a result of the COVID-19 pandemic the Trustees of the Charity took the important decision to meet Government requirements and close the Gurudwara from the period of 23rd March 2020 to 4th July 2020.

The Charity's principles highlight the fundamental important of the health and well being of all attendees and staff. In order to adhere to this, strict protocol has been followed since the reopening of the Gurudwara.

A range of safety measures have been put in place to ensure the protection of all attendees and these are inclusive, but not limited to the following: restricted opening times for attendees, a one way system with social distancing markings in place, daily monitoring of capacity, restricted access around the premises, a requirement to wear masks by all attendees, additional hygiene facilities, contactless donations and a reduction in allowable capacity on functions.

From a financial perspective, the Charity is anticipated to make a net surplus for the 2021 financial year and the 31st March 2020 balance sheet shows a strong reserve position and cash position. As a result, there are no concerns around the going concern of the Charity.

Given the strong reserve position and to reduce the burden on the Government, the Trustees of the Charity made a decision to not utilise any of the available support packages.

Further, the intention of the Trustees is to progress the redevelopment of the Gurudwara although as a result of the COVID-19 pandemic and temporary closure of the Gurudwara, the project timeline has been extended.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives and regulations are regulated by its Constitution document dated 13 March 1980 and as amended on the 17th February 1984. It is established for the propagation and advancement of the Sikh religion based upon the teachings of the ten Gurus and Sri Guru Granth Sahib Ji and for the relief of poverty.

Public benefit

GNNSJ carries out a wide range of activities to achieve the required charitable objectives. The array of activities provide benefit for both those who attend the Gurudwara and generally for the wider community at large. Benefits range from a spiritual uplift through initiation and nurturing of Sikh practitioners; capacity building of individuals, families and communities with values based education.

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

Reserves policy

The present level of funding is adequate to support the continuation of the current activities.

Financial position

The Statement of Financial Activities shows total income of £492,380 and expenses of £283,859, generating net income of £208,521. The Balance Sheet shows total funds of £5,757,682.

Investment policy and objectives

The Charity's principle objective is to uplift humanity through the practice of faith values within the context of shared responsibility, selflessness, love, forgiveness, altruism and compassion. The Trust's investment policy is to defray the income gained from donations and its investment portfolio to support the community. At the balance sheet date the Trust's investment portfolio has a market value of £3,283,098 and generated income of £66,766. The funds raised are expected to achieve the objectives of the Charity.

Development activity

- 1.Planning consultant appointed
 - 2.discussions with the council are ongoing
 - 3.next stage is consultation
- 95 Cambridge Road - Purchased 6th March 2020

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date of the accounts were approved and conclude there is no uncertainty relating to going concern

GNNSJ London – Faith Based Activity

Guru Nanak Nishkam Sewak Jatha (London) UK - GNNSJ is a faith led 'not for profit' benevolent organisation. It is dedicated to practicing and promoting Nishkam (selfless) service in the name of Guru Nanak Dev Ji (1469 - 1539); the founder of the Sikh Dharam. The word Dharam is reflective of religion/faith but it also encompasses a Sikh's wider sense of obligation and duty in their way of life and their actions towards others and all of God's creation.

GNNSJ's mission is the propagation, practice and advancement of the Sikh Dharam based on teachings of the ten Gurus and Guru Granth Sahib Ji, the eternal Guru and sacred scripture of the Sikhs. With engagement over 29 years in spiritual development and enrichment from GNNSJ London continues steadfast in its endeavours to propagate faith values.

How our activities deliver public benefit

GNNSJ carries out a wide range of activities in pursuance of its charitable objectives. The array of activities provide benefit both for those who attend the Gurudwara and the wider community at large. Benefits range from spiritual uplift through nurturing of Sikh practitioners; capacity building of individuals, families and communities with values through the regular practice of voluntary service and collective worship.

Participation and Engagement

The Sikh Gurudwara (Sikh place of worship) in Hounslow, Greater London, served by Guru Nanak Nishkam Sewak Jatha, is at the heart of the London based Jatha's activities and aims. It promotes spiritual and physical regeneration through the promotion and propagation of the Sikh Dharam (religion).

Prayer services: These promote spiritual well-being and ultimately improve the quality of life for devotees and the wider community, they are provided on a non-stop basis throughout the period. This may be through Akhand Paath, Sehaj Paaths Simran (chanting of God's name) and Kirtan (singing of hymns) on a daily basis.

Faith Practice and propagation

Prayer services: These promote spiritual well-being and ultimately improve the quality of life for devotees and the wider community. This may be through Akhand Paath (20 held during the period), Sehaj Paaths (18 held

during the period), Simran (chanting of God's name) and Kirtan (singing of hymns) on a daily basis. With Ladies Satsang hymn singing on a weekly basis. With 124 Sukhmani Sahib Paaths held in the period. There was also 1 Amrit Sanchar (baptism) ceremony.

Weddings and funerals: There were 19 weddings and engagements; 113 birth and naming ceremonies; and 18 Funerals.

Langar: A vegetarian meal at no cost from the Guru's kitchen is available 24 hours a day to any devotee or visitor irrespective of their caste, colour or creed.

Teaching of Scriptures, Sacred music (Kirtan) and Panjabi: Some 185 children attended regular classes held on a weekly basis covering Gurmat studies and also covering GCSE and A-level Panjabi examination. With dedicated youth programmes held to promote this learning. There are around 35 students in the Kirtan (hymn) class, 8 in the Kirtan with stringed instrument class and 25 in the Tabla (instrumental) classes. There are weekly Santhia (scripture) learning classes.

Gurpurab and Vaisakhi Akhand Paaths Prayers were held throughout the period to celebrate the births of the Sikh Gurus and the birth of the Khalsa fraternity.

Annual Akhand Paaths were also held at GNNSJ London to commemorate the anniversaries of GNNSJ's founder Saint, Sant Baba Puran Singh Ji (Baba Ji), as well as Baba Ji's successor, Bhai Sahib Bhai Norang Singh Ji.

Intrafaith programmes were held throughout the period with a number of events including the Chaupai Sahib prayers and Akhand Jaap 24 hour continuous hymn singing programme these events bring together Sikhs from across the UK.

Civil society support of SWAT (Sikh Welfare Awareness Society), contribution to making Langar on a weekly basis to support the serving of over 2,000 free meals for the homeless across Greater London. Visits from local MPs and councillors as well as the local Police to build community relations. Donations of food for charitable fund raiser events held by local schools.

Interfaith there also 4 external school visits during the year. Hounslow Friends of Faith event was also held.

Community support through Spiritual and family guidance; local council advisory services; financial advice for the vulnerable; school advice; as well as supporting wellbeing through Yoga classes.



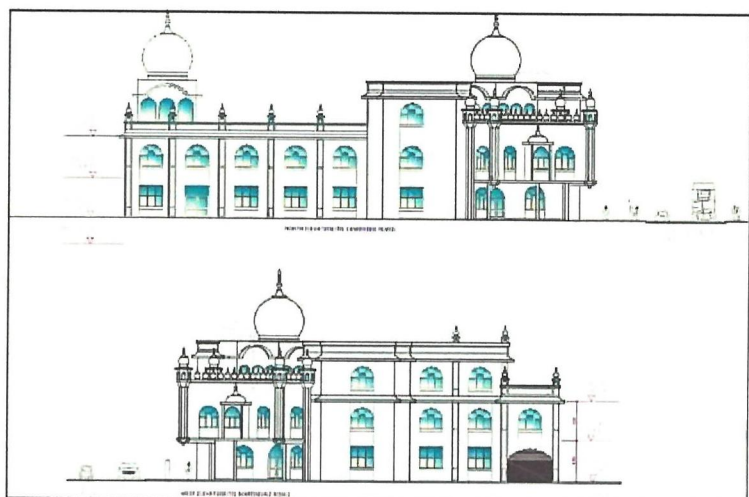
Snapshot of activities in prayer, service and community engagement



Above: Current Aerial View of the GMS London Complex from Cambridge Close



Above: 3D Image of proposed GMS London Complex from Cambridge Close



The Proposed Development Plans

GNNSJ London – Vision

GNNSJ London was established on the 13th March 1980 and has grown from serving the local Sikh faith to supporting a large and flourishing community, which undertakes extensive local charitable work. On a weekly basis the Gurudwara currently serves approximately 3,500 congregation members. In order to accommodate the growing congregation the base grew from a single residential property to a multitude of adjoining structures.

It is proposed to demolish and completely redevelop the Gurudwara with a design inkeeping with traditional Sikh architecture. This will provide a state-of-the-art, purpose-built facility serving the needs of the local community. It is also proposed to create a large underground carpark as part of the development to alleviate parking pressures on neighbouring streets.

GNNSJ London's vision is to redevelop the existing facilities which provide for a site capable of further benefitting neighboring and wider communities.

These facilities would seek to offer sustainability, have multi-functional usage and benefit the needs of an ever growing community. The proposed development would seek to continue to provide the following services to the local community:

- Prayer
- Selfless Service / Volunteering
- Langar
- Wedding ceremonies/Funerals
- Supplementary Education
- Health & Wellbeing
- Childcare, Youth & Family Support
- Elderly Care
- Advise & Guidance Services
- Councillors Clinics

The Nishkam School West London is an Ofsted 'Outstanding' school that was completed in July 2018. Through the redevelopment of the once derelict site in Osterley, and the construction of the brand new state of the art 'all through' school building, the area - previously associated with illegal dumping and travellers, has been transformed. More recently the work undertaken by NSWL, in conjunction with another local secondary school and the local rugby club, is due to be submitted for a National Planning Partnership Award, highlighting the great work undertaken by national bodies, local councils and voluntary organisations.

The achievements of NSWL through the on-going and ever-strengthening partnerships, primarily with GNNSJ London, as well as parents, volunteers and the local community, ensured that the school succeeded even when it was housed in a temporary site (September 2013 - July 2018) for longer than anticipated. Dedicated volunteers adapted the internal and external space to ensure that the 350 students had the best possible facilities available to them. Without this immense contribution from the local community and volunteers, and the understanding and patience of parents and staff, it would have been impossible to remain at the temporary site without depleting school resources on basic building works alone..

Before the school moved to the new site in Osterley, in September 2018, a large volunteer effort to clean and landscape the site perimeter took place. The estimated cost of this volunteer effort surpassed £25,000.

NSWL is fast becoming an integral part of the local community, providing high standard educational opportunities for local children and employment opportunities for local residents. It also provides space for several organisations including community groups to use the facilities out of hours.

Nishkam SWAT (Sikh Welfare & Awareness Team) is a charitable organisation based in West London. It was founded in 2008, when it opened its youth club which offered regular workshops on substance abuse awareness, informal talks on the Sikh and other faiths, and group discussions and debates on current issues, allowing children and youth to open up about the problems they face such as gang culture, drug addiction and alcohol abuse. In 2009 the Nishkam SWAT Homeless Project was established amidst the growing concerns for the ever increasing homeless population in and around London. Volunteers would spend their evenings preparing food and serving it across the city.

With the ongoing support of GNNSJ London, Nishkam SWAT has grown from strength to strength, and over the year's their service has grown to include advice, guidance, counseling and various health services, across 14 locations in the UK. The Zero Hunger with Nishkam Langar is an innovative approach to achieving the UN goal of zero hunger. The project is based in Malawi, East Africa, and provides local children free food at school, which in turn provides children with an incentive to attend and gain an education which will support them throughout their lives. The initiative works on a self-sustaining program where local communities are not only provided free meals, they are also provided with land, machinery and training to become self-reliant. Currently Zero Hunger with Nishkam Langar served 100,000 meals a month, and is on target to serve in excess of 1 million meals per year. .

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14.12.20 and signed on its behalf by:


Trustee

(SARUP SINGH MAHOR)


TRUSTEE

(SUKHBIR SINGH BIMRAH)

**Report of the Independent Auditors to the Trustees of
Guru Nanak Nishkam Sewak Jatha London UK**

Opinion

We have audited the financial statements of Guru Nanak Nishkam Sewak Jatha London UK (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Guru Nanak Nishkam Sewak Jatha London UK**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements


We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stanley Yule Chartered Accountants

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Waterside House

Waterside Business Park

1649 Pershore Road

Birmingham

West Midlands

B30 3DR

Date: 14-12-2020

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Statement of Financial Activities
for the year ended 31 March 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	374,459	44,579	419,038	435,446
Investment income	3	<u>73,342</u>	<u>-</u>	<u>73,342</u>	<u>75,589</u>
Total		447,801	44,579	492,380	511,035
EXPENDITURE ON					
Raising funds	4	7,977	-	7,977	7,079
Charitable activities					
Staff Costs	5	150,623	-	150,623	105,723
Premises Costs		33,469	-	33,469	56,370
Support Costs		51,622	-	51,622	78,941
Grants paid to Institution		-	31,000	31,000	487,309
Finance Costs		4,282	-	4,282	4,522
Governance Costs		4,886	-	4,886	3,600
Total		<u>252,859</u>	<u>31,000</u>	<u>283,859</u>	<u>743,544</u>
NET INCOME/(EXPENDITURE)		194,942	13,579	208,521	(232,509)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,515,732</u>	<u>33,429</u>	<u>5,549,161</u>	<u>5,781,670</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,710,674</u>	<u>47,008</u>	<u>5,757,682</u>	<u>5,549,161</u>

The notes form part of these financial statements

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Balance Sheet
31 March 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	829,970	-	829,970	839,332
Investment property	12	<u>3,283,098</u>	<u>-</u>	<u>3,283,098</u>	<u>2,880,460</u>
		4,113,068	-	4,113,068	3,719,792
CURRENT ASSETS					
Debtors	13	137,859	-	137,859	29,025
Cash at bank and in hand		<u>1,484,823</u>	<u>47,008</u>	<u>1,531,831</u>	<u>1,815,327</u>
		1,622,682	47,008	1,669,690	1,844,352
CREDITORS					
Amounts falling due within one year	14	<u>(25,076)</u>	<u>-</u>	<u>(25,076)</u>	<u>(14,983)</u>
NET CURRENT ASSETS		<u>1,597,606</u>	<u>47,008</u>	<u>1,644,614</u>	<u>1,829,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,710,674</u>	<u>47,008</u>	<u>5,757,682</u>	<u>5,549,161</u>
NET ASSETS		<u>5,710,674</u>	<u>47,008</u>	<u>5,757,682</u>	<u>5,549,161</u>
FUNDS					
Unrestricted funds	15			5,710,674	5,515,732
Restricted funds				<u>47,008</u>	<u>33,429</u>
TOTAL FUNDS				<u>5,757,682</u>	<u>5,549,161</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Trustee

(SUKHABIR SINGH BIMRATA)

The notes form part of these financial statements

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Cash Flow Statement
for the year ended 31 March 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>114,825</u>	<u>(245,165)</u>
Net cash provided by/(used in) operating activities		<u>114,825</u>	<u>(245,165)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,259)	-
Purchase of investment property		(402,638)	-
Interest received		<u>6,576</u>	<u>7,302</u>
Net cash (used in)/provided by investing activities		<u>(398,321)</u>	<u>7,302</u>
Change in cash and cash equivalents in the reporting period			
		(283,496)	(237,863)
Cash and cash equivalents at the beginning of the reporting period		<u>1,815,327</u>	<u>2,053,190</u>
Cash and cash equivalents at the end of the reporting period		<u>1,531,831</u>	<u>1,815,327</u>

The notes form part of these financial statements

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Cash Flow Statement
for the year ended 31 March 2020**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	208,521	(232,509)
Adjustments for:		
Depreciation charges	11,620	22,395
Interest received	(6,576)	(7,302)
Impairment loss	-	19,757
Increase in debtors	(108,833)	(14,569)
Increase/(decrease) in creditors	<u>10,093</u>	<u>(32,937)</u>
Net cash provided by/(used in) operations	<u>114,825</u>	<u>(245,165)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	<u>1,815,327</u>	<u>(283,496)</u>	<u>1,531,831</u>
	<u>1,815,327</u>	<u>(283,496)</u>	<u>1,531,831</u>
Total	<u>1,815,327</u>	<u>(283,496)</u>	<u>1,531,831</u>

The notes form part of these financial statements

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

Notes to the Financial Statements for the year ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include cost related to statutory audit and legal fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

Investment property

Investments are a form of basic financial instruments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

No depreciation is provided on investment properties, as in the opinion of the trustees these properties are held primarily for their investment potential and so their fair value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The revaluation of the investment property accords with the fair value accounting rules and will be reported in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

Notes to the Financial Statements - continued
for the year ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme, managed by Nest. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. At the end of the period the Charity owed £989 (2019 - £254) to the pension provider.

Income and expenditure account

The Statement of Financial Activities discloses the identical information of the Income and Expenditure Account and as such no separate Income and Expenditure Account has been prepared.

Going Concern

The account have been prepared on the basis of being a going concern as outlined in the Trustees' annual report.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss account.

Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised. Please refer to the trustee's annual report for more information about their contribution.

continued...

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

Notes to the Financial Statements - continued
for the year ended 31 March 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u>419,038</u>	<u>435,446</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	66,766	68,287
Deposit account interest	<u>6,576</u>	<u>7,302</u>
	<u>73,342</u>	<u>75,589</u>

4. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Investment management costs - rental sites	<u>7,977</u>	<u>7,079</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Staff Costs	-	150,623	150,623
Premises Costs	-	33,469	33,469
Support Costs	-	51,622	51,622
Grants paid to Institution	31,000	-	31,000
Finance Costs	-	4,282	4,282
Governance Costs	-	<u>4,886</u>	<u>4,886</u>
	<u>31,000</u>	<u>244,882</u>	<u>275,882</u>

continued...

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

6. GRANTS PAYABLE

	2020 £	2019 £
Grants paid to Institution	<u>31,000</u>	<u>487,309</u>
The total grants paid to institutions during the year was as follows:		
	2020 £	2019 £
Nishkam School Trust Kashmir Singh	-	20,909
Kar Sewa Patna Sahib Project	-	7,900
Other	31,000	45,000
Guru Nanak Nishkam Sewak Jatha (Birmingham) UK	-	500
Kalghidar Trust	-	400,000
	<u>31,000</u>	<u>13,000</u>
	<u>31,000</u>	<u>487,309</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Staff Costs	150,623	-	-	150,623
Premises Costs	33,469	-	-	33,469
Support Costs	50,673	-	949	51,622
Finance Costs	-	4,282	-	4,282
Governance Costs	-	-	4,886	4,886
	<u>234,765</u>	<u>4,282</u>	<u>5,835</u>	<u>244,882</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	141,034	100,151
Social security costs	7,125	3,247
Other pension costs	<u>2,464</u>	<u>2,325</u>
	<u>150,623</u>	<u>105,723</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>9</u>	<u>7</u>
Support staff		

No employees received emoluments in excess of £60,000.

The trust considers its key management personnel comprise of the trustees.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	393,010	42,436	435,446
Investment income	<u>75,589</u>	<u>-</u>	<u>75,589</u>
Total	468,599	42,436	511,035
EXPENDITURE ON			
Raising funds	7,079	-	7,079
Charitable activities			
Staff Costs	105,723	-	105,723
Premises Costs	56,370	-	56,370
Support Costs	78,941	-	78,941
Grants paid to Institution	442,309	45,000	487,309
Finance Costs	4,522	-	4,522
Governance Costs	3,600	-	3,600
Total	<u>698,544</u>	<u>45,000</u>	<u>743,544</u>
NET INCOME/(EXPENDITURE)	(229,945)	(2,564)	(232,509)
RECONCILIATION OF FUNDS			
Total funds brought forward	5,745,677	35,993	5,781,670

continued...

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>5,515,732</u>	<u>33,429</u>	<u>5,549,161</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2019	750,000	147,865	123,571	1,021,436
Additions	-	-	2,259	2,259
Disposals	-	-	(116,513)	(116,513)
At 31 March 2020	<u>750,000</u>	<u>147,865</u>	<u>9,317</u>	<u>907,182</u>
DEPRECIATION				
At 1 April 2019	46,945	12,470	122,689	182,104
Charge for year	7,500	2,957	1,164	11,621
Eliminated on disposal	-	-	(116,513)	(116,513)
At 31 March 2020	<u>54,445</u>	<u>15,427</u>	<u>7,340</u>	<u>77,212</u>
NET BOOK VALUE				
At 31 March 2020	<u>695,555</u>	<u>132,438</u>	<u>1,977</u>	<u>829,970</u>
At 31 March 2019	<u>703,055</u>	<u>135,395</u>	<u>882</u>	<u>839,332</u>

Included in cost or valuation of land and buildings is freehold land of £375,000 (2019 - £375,000) which is not depreciated.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2019	2,880,460
Additions	<u>402,638</u>
At 31 March 2020	<u>3,283,098</u>
NET BOOK VALUE	
At 31 March 2020	<u>3,283,098</u>
At 31 March 2019	<u>2,880,460</u>

The investment property values were reviewed by the Trustees at the balance sheet date and it was considered that no changes arose in the financial year.

continued...

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>137,859</u>	<u>29,025</u>

Included in debtors is a loan of £100,000 to GNNSJ Leeds, repayable on request.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	4,898	(2,431)
Other creditors	<u>20,178</u>	<u>17,414</u>
	<u>25,076</u>	<u>14,983</u>

15. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	5,515,732	194,942	5,710,674
Restricted funds			
Kar Sewa Patna Sahib Project	33,429	13,579	47,008
TOTAL FUNDS	<u>5,549,161</u>	<u>208,521</u>	<u>5,757,682</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	447,801	(252,859)	194,942
Restricted funds			
Kar Sewa Patna Sahib Project	44,579	(31,000)	13,579
TOTAL FUNDS	<u>492,380</u>	<u>(283,859)</u>	<u>208,521</u>

continued...

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	5,745,677	(229,945)	5,515,732
Restricted funds			
Kar Sewa Patna Sahib Project	35,993	(2,564)	33,429
TOTAL FUNDS	<u>5,781,670</u>	<u>(232,509)</u>	<u>5,549,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,599	(698,544)	(229,945)
Restricted funds			
Kar Sewa Patna Sahib Project	42,436	(45,000)	(2,564)
TOTAL FUNDS	<u>511,035</u>	<u>(743,544)</u>	<u>(232,509)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	5,745,677	(35,003)	5,710,674
Restricted funds			
Kar Sewa Patna Sahib Project	35,993	11,015	47,008
TOTAL FUNDS	<u>5,781,670</u>	<u>(23,988)</u>	<u>5,757,682</u>

continued...

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	916,400	(951,403)	(35,003)
Restricted funds			
Kar Sewa Patna Sahib Project	87,015	(76,000)	11,015
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,003,415</u>	<u>(1,027,403)</u>	<u>(23,988)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Detailed Statement of Financial Activities
for the year ended 31 March 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	419,038	435,446
Investment income		
Rents received	66,766	68,287
Deposit account interest	6,576	7,302
	73,342	75,589
Total incoming resources	492,380	511,035
EXPENDITURE		
Investment management costs		
Investment management costs - rental sites	7,977	7,079
Charitable activities		
Grants paid to institutions	31,000	487,309
Support costs		
Management		
Wages	141,034	100,151
Social security	7,125	3,247
Pensions	2,464	2,325
Rates and water	1,717	451
Insurance	5,999	6,353
Light and heat	23,261	41,092
Telephone	1,194	1,194
Postage and stationery	28	305
Advertising	-	100
Sundries	50	1,266
Hygiene & Cleaning	8,789	8,441
Kitchen expenses	6,555	12,617
Laundry	3,526	2,483
Premises repairs & renewals	2,492	8,474
Flowers	1,928	3,833
Subscription	413	-
Katha/Kirtan	15,208	16,169
Transport & carriage	-	600
Punjabi School	1,362	6,812
Freehold property	7,500	7,500
Improvements to property	2,957	2,957
Carried forward	233,602	226,370

This page does not form part of the statutory financial statements

GURU NANAK NISHKAM SEWAK JATHA LONDON UK

**Detailed Statement of Financial Activities
for the year ended 31 March 2020**

	2020	2019
	£	£
Management		
Brought forward	233,602	226,370
Fixtures and fittings	<u>1,163</u>	<u>11,938</u>
	234,765	238,308
Finance		
Bank charges	4,282	4,522
Governance costs		
Auditors' remuneration	4,886	3,600
Professional services	<u>949</u>	<u>2,726</u>
	<u>5,835</u>	<u>6,326</u>
Total resources expended	<u>283,859</u>	<u>743,544</u>
Net income/(expenditure)	<u>208,521</u>	<u>(232,509)</u>

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GNNNSJ Vision: “to uplift humanity through practice of faith values within the context of shared responsibility, selflessness, love, forgiveness, altruism and compassion”

**GURU NANAK NISHKAM
SEWAK JATHA (LONDON)
UK**