

Charity Registration No. 264175

Company Registration No. 01047390 (England and Wales)

THE CATHERINE LEWIS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

THE CATHERINE LEWIS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D J Lewis
	H Lewis
	H S Lewis
	J Shasha
	N Plaskow
	R E Lewis
Secretary	H S Lewis
Charity number	264175
Company number	01047390
Registered office	Catherine House 76 Gloucester Place London W1U 6HJ
Independent examiner	Ross Fabian c/o HW Fisher Chartered Accountants Acre House 11-15 William Road London NW1 3ER
Bankers	C. Hoare & Co 37 Fleet Street London EC4P 4DQ

THE CATHERINE LEWIS FOUNDATION

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THE CATHERINE LEWIS FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association dated 24 March 1972 as amended by special resolutions 20 February 2019 and 9 October 2019, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Structure, governance and management

The charity is a company limited by guarantee governed by Articles of Association dated 24 March 1972 as amended by special resolutions 20 February 2019 and 9 October 2019.

The trustees who are the directors for the purpose of company law, and who served during the year were:

D J Lewis
H Lewis
H S Lewis
J Shasha
N Plaskow
R E Lewis

Recruitment and appointment of trustees

Every descendent of D J Lewis on attaining the age of 18 years is entitled to become a member of the Foundation, as is any person proposed by a majority of the members. New trustees would be inducted in their legal obligations under charity and company law, the decision making processes and their role in administering and promoting the Foundation.

Objectives and activities

The objectives of the charity are to apply the trust funds for the benefit of such charitable purposes. Charitable institutions and charitable foundations as the trustees may from time to time determine. The trustees receive applications for donations from a wide variety of charitable institutions including those engaged in medical and ancillary services, education, helping the disabled and old aged, relieving poverty, providing sheltered accommodation, developing the arts etc. The trustees have unrestricted powers of investment.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission on the public benefit requirement under the Charities Act 2011 in deciding what activities the charity should undertake.

Achievements and performance

During the year, the charity made 10 (2019 : 11) grants totaling £14,350 (2019 : £84,300) to the charitable organisations supporting a range of activities.

Financial review

The results for the year and the financial position at the year end are considered satisfactory by the trustees. At the year end the charity has unrestricted funds of £49,106 (2019 : £26,233).

It is the policy of the charity to maintain unrestricted funds (free reserves), at a level which will enable the charity to meet grant commitments over the long term. Grants paid during the year are disclosed in note 6 of the financial statements.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE CATHERINE LEWIS FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Plans for the future

The charity will continue to make a wide spread of donations.

The trustees report was approved by the Board of Trustees.

D J Lewis

Trustee

Dated: 29 September 2020

THE CATHERINE LEWIS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CATHERINE LEWIS FOUNDATION

I report to the trustees on my examination of the financial statements of The Catherine Lewis Foundation (the Charity) for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ross Fabian

c/o HW Fisher
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

Dated: 6 October 2020

THE CATHERINE LEWIS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income from:</u>			
Donations	3	39,375	68,750
Investments	4	2	-
		<hr/>	<hr/>
Total income		39,377	68,750
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	16,504	89,302
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		22,873	(20,552)
Fund balances at 1 April 2019		26,233	46,785
		<hr/>	<hr/>
Fund balances at 31 March 2020		49,106	26,233
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CATHERINE LEWIS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	10		46,220		46,220
Current assets					
Debtors	11	2,500		5,000	
Cash at bank and in hand		3,986		3,613	
		<u>6,486</u>		<u>8,613</u>	
Creditors: amounts falling due within one year	12	<u>(3,600)</u>		<u>(28,600)</u>	
Net current assets/(liabilities)			2,886		(19,987)
Total assets less current liabilities			<u>49,106</u>		<u>26,233</u>
Income funds					
Unrestricted funds			49,106		26,233
			<u>49,106</u>		<u>26,233</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledges their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2020

D J Lewis
Trustee

Company Registration No. 01047390

THE CATHERINE LEWIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

The Catherine Lewis Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 76 Gloucester Place, London, W1U 6HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association dated 24 March 1972 as amended by special resolutions 20 February 2019 and 9 October 2019, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have considered the effect of the Covid-19 outbreak and they consider that the outbreak is unlikely to impact the charity or its activities.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE CATHERINE LEWIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of value added tax. All expenses, including support costs and governance costs, are allocated to the one charitable activity in the statement of financial activities.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

Costs of charitable activities include grants made. Grants payable are payments made to third parties in the furtherance of the charity's objectives. The grants are accounted for where either the trustees have agreed to pay a grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the charity.

1.6 Fixed asset investments

The unlisted investment is valued at cost as it is not possible to obtain a fair value valuation. The trustees have reviewed the information available in respect of the holding in Marylebone Property Corporation Limited (see note 9) and concluded that they are not impaired.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The trustees are satisfied that there are no significant estimates or judgements in the financial statements.

3 Donations

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Donations and gifts	31,500	55,000
Gift aid donations	7,875	13,750
	<u>39,375</u>	<u>68,750</u>

THE CATHERINE LEWIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Investments

	Unrestricted funds	Total
	2020	2019
	£	£
Interest receivable	2	-
	<u>2</u>	<u>-</u>

5 Charitable activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Grant funding of activities (see note 6)	14,350	84,300
Share of support costs (see note 7)	354	202
Share of governance costs (see note 7)	1,800	4,800
	<u>16,504</u>	<u>89,302</u>

THE CATHERINE LEWIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

6 Grants payable

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Grants to institutions:		
Art UK	-	1,000
CHICKS	250	-
The Elias Ashmole Trust	1,000	-
Holocaust Memorial Day Trust	1,000	-
Marie Curie	-	1,000
The Henry Jackson Society	-	20,000
JW3 Development	-	5,000
Jewish Museum	3,000	-
Jewish Care	500	20,000
Lifelites	-	250
The New London Synagogue	1,300	1,300
National Portrait Gallery	2,500	-
The National Holocaust Centre and Museum	1,000	-
Oxford Centre for H&J Studies	-	15,000
Social Affairs Unit	-	20,000
United Synagogue	2,800	-
Wellbeing of Women	1,000	-
World Jewish Relief	-	500
The Walpole Society	-	250
	<u>14,350</u>	<u>84,300</u>

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Bank charges	354	-	354	202	-	202
Accountancy	-	1,800	1,800	-	1,800	1,800
Legal and professional	-	-	-	-	3,000	3,000
	<u>354</u>	<u>1,800</u>	<u>2,154</u>	<u>202</u>	<u>4,800</u>	<u>5,002</u>
Analysed between Charitable activities	<u>354</u>	<u>1,800</u>	<u>2,154</u>	<u>202</u>	<u>4,800</u>	<u>5,002</u>

Governance costs includes payment to the independent examiner of £1,800 (2019 : £1,800).

THE CATHERINE LEWIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

10 Fixed asset investments

Unlisted investments £

Cost or valuation

At 1 April 2019 & 31 March 2020

46,220

Carrying amount

At 31 March 2020

46,220

At 31 March 2019

46,220

2020

£

2019

£

Investments at fair value comprise:

228 Marylebone Property Corporation Ltd £1 "A" Non-Voting shares

46,220

46,220

11 Debtors

2020

£

2019

£

Amounts falling due within one year:

Gift aid receivable

2,500

5,000

12 Creditors: amounts falling due within one year

2020

£

2019

£

Grant commitments

-

25,000

Accruals

3,600

3,600

3,600

28,600

THE CATHERINE LEWIS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

13 Related party transactions

At the year end, the charity held investments in Marylebone Property Corporation Limited, a company which was under the common control of the trustees (D J Lewis, H Lewis and H S Lewis).

During the year donations of £31,500 (2019 : £55,000) were received from one of the trustees (2019 : two trustees).

There were no other related party transactions during the year.