

REGISTERED COMPANY NUMBER: 06420566 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123684

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**SHERNHALL PRE-SCHOOL**

Robert A. Price F. C. C. A.  
39 Etchingham Park Road  
Finchley  
London  
N3 2DU

**SHERNHALL PRE-SCHOOL**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 12
<b>Detailed Statement of Financial Activities</b>	13 to 14

## **SHERNHALL PRE-SCHOOL**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Full name:** Shernhall Pre-School

**Registered company number:** 06420566

**Registered charity number:** 1123684

**Principal address:** St George's Church Hall; 136 Shernhall Street; London E17 9HU

#### **Trustees for the accounting period to 31<sup>st</sup> March 2020**

Denise Harris (Chair) – resigned on 24 February 2020

Pamela Dewbury (Secretary)

Maria Gonzalez (Treasurer & Acting Chair from 24 February 2020)

Diane Corsial – appointed on 24 February 2020

#### **Senior Staff Member(s)**

Liljana Markaj, Play Leader.

Kay Sullivan, Deputy Play Leader.

#### **Governing document**

The charitable company operates under its Memorandum and Articles of Association dated 7<sup>th</sup> April 2007 which were updated using the model Memorandum and Articles available from the Preschool Learning Alliance (and which have been preapproved by the Charity Commission) at the AGM on 27<sup>th</sup> January 2016. It is a company limited by guarantee without a share capital. It was incorporated on 7<sup>th</sup> November 2007.

The governance of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Day to day project activity is managed and carried out by paid staff.

#### **Bankers**

The Co-operative Bank Plc, PO Box 250, Skelmersdale WN8 6WT

#### **Independent examiner**

Robert A. Price F. C. C. A.

The Association of Certified Chartered Accountants

Robert A. Price

39 Etchingham Park Road

Finchley

London

N3 2DU

### **Aims and organisation**

Shernhall Pre-school is a voluntary, community pre-school and a registered charitable company. It offers flexible, affordable, quality childcare and education to children and families from a diverse social and cultural mix. It is a professionally run, friendly and inclusive setting that aims to help pre-school children learn and explore their world through play and fun activities.

The Pre-school aims to:

- Promote learning through play linked to the Early Years Foundation Stage
- Provide opportunities for parents to be involved in the group
- Ensure all children have the opportunity to develop whatever their race, culture, religion, means or ability
- Reflect and value the different cultures that make up our community
- Create an environment which promotes and safeguards the welfare of children ensuring a safe and happy atmosphere for all the children to thrive
- Ensure parents feel welcome and involved in the care and education of their child.
- Ensure that all children, staff, parents and trustees have fun learning and playing together

Shernhall Pre-school is committed to the principles and practice of equal opportunities.

### **Activities**

The principal activity of the charity is the provision of good quality, flexible and affordable childcare for children aged between 2 and 5. The pre-school complies with the requirements for the Early Years Register set out in the statutory framework for the Early Years Foundation Stage 2017. The pre-school is open 5 days a week, term time only, from 8.30am to 3.30pm. The pre-school provides a range of childcare options including sessional, full day care and lunch club. The pre-school is based on Shernhall Street in the heart of Walthamstow in the London Borough of Waltham Forest (LBWF). It rents premises from Our Lady and St George's Church, although it is not affiliated to the church. Shernhall Pre-school provides care for the local community and some children who live in postcode areas of high deprivation as identified by the IDACI data (Income Deprivation Affecting Children Index 2019). Many of these children have additional support needs (autism, etc). In addition, we have up to 20 places per session available for '2 year olds' who have been issued a funding code from the LBWF. LBWF offers 6 hours of funded care to 2 year olds and this is based on additional needs that do not meet the usual Special Education Needs (SEN) criteria. Offering these children access to early education helps to reduce the likelihood of more expensive interventions as they develop and to try and limit delays in sensory, motor, communication and personal development compared to that of their peers.

### **Summary of the main achievements during the period**

- Shernhall Pre-school offers 30 hours childcare provision for qualifying families. We have had 13 children claiming 30 hours. The majority of the children attending have been funded by LBWF.
- Shernhall Pre-school staff have continued delivering daily music sessions for children. The programme is open to all the Children that attend pre-school and is the legacy from the successful 'Waltham Forest Sound Foundations'. There is an emphasis on personal and social development, building confidence in participating in a group situation and as an individual. Music sessions contain a variety of activity e.g. songs and rhymes, encouraging competency in speaking and listening skills, beat and rhythm, structured and free dance, playing instruments (egg shakers, rhythm sticks, etc.) and aspects of numeracy and encouraging accurate counting, grouping and sequencing.
- The preschool introduced yoga sessions into the early years curriculum. Yoga has been shown to help to improve fine + gross motor skills, developing self confidence, self expression and body awareness. Yoga teaches children how to relax, unwind and calm down. Physically, yoga builds strength, flexibility and balance, empowering children to feel more confident, relaxed and happier every day.
- The pre-school has continued to develop and train staff in all areas related to Early Years provision to ensure we maintain a team of well trained, highly skilled staff.
- Shernhall Pre-school has again seen an increase in the number of children with Special and Educational Needs attending our setting. Our Special Education Needs Co-ordinator (Kay Sullivan) and the staff team have worked extremely hard to ensure that these children (and their families) access the services they are entitled to and that support is in place by the time the child starts reception. This task has become increasingly challenging and time consuming in the current climate of cuts to local authority services and budgets.

- Shernhall Pre-school had to fund a rent increase of 2.4% from April 2019 which we have been able to meet by ensuring occupancy at the sessions remains high (with a healthy waiting list), the additional funding received from the local authority to support children with Special Educational Needs at the setting and reviewing our 'fees policy'.

The pre-school has a very experienced and committed staff team. Staff with 'Key Person' responsibilities are trained to Level 3 NVQ qualification, and the Play Leader and Deputy Play Leader have achieved Level 5 NVQ qualifications. The pre-school has a Family Liaison Officer in post which has helped the links between families and the pre-school. Level 2 assistants are actively encouraged and supported to achieve Level 3 qualifications.

We benefit the public by offering free FEEE funded childcare sessions. If we do not fill up the spaces with FEEE funded places, we then offer additional sessions and spaces to younger children for whom we charge a fee. The trustees try to keep the fee as low as possible to ensure our childcare is affordable whilst covering our costs for running this service. Additionally we offer a stay and play session so younger children/siblings and parents/carers can also experience pre-school and all the benefits of the early years setting.

The public benefit of pre-school education has long been recognised. The opportunity to interact with other children develops social skills and confidence while the play and other activities that take place prepare children for academic learning.

Research has found that good quality pre-schools boost children's cognitive, language and social development and that children who attend one continue to benefit throughout their school life.

#### **Covid 19**

Shernhall Pre-school like all other settings in the borough has been affected by the Covid19 pandemic. We have worked closely with London Borough of Waltham Forest to follow both national and sector specific guidelines to ensure our preschool remained Covid secure. No cases of Covid were reported at the start of the pandemic. As part of our commitment to providing childcare for keyworkers, we had planned to stay open for key worker children throughout the pandemic but due to lack of take up of spaces amongst our keyworker families, we made the decision to close the setting on Friday 27th March 2020.

#### **The Charity's policy on Reserves**

The Trustees aim to hold reserves at least equivalent to 6 months operating expenditure which is approximately £160,000, this is to enable us to meet our ongoing commitments for that period should we suffer a gap in funding. The total reserves as at 31<sup>st</sup> March 2020 are £314,481 of which we have designated £160,000 for the long-term development of the charity. The trustees will keep the level of reserves under review and will ensure surpluses are expended in developing the Pre-School's charitable activities.

The trustees also keep its level of risk under annual review and are satisfied that all steps are taken to mitigate these.

Approved by order of the board of trustees on Friday 16<sup>th</sup> October 2020 and signed on its behalf by:



.....  
Maria Gonzalez – Acting Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SHERNHALL PRE-SCHOOL**

**Independent examiner's report to the trustees of Shernhall Pre-School ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Certified Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Robert A. Price FCCA*

Robert A Price FCCA  
The Association of Certified Chartered Accountants  
Robert A. Price F. C. C. A.  
39 Etchingham Park Road  
Finchley  
London  
N3 2DU

Date: 02/11/2020

**SHERNHALL PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		280,108	19,179	299,287	346,834
Other trading activities	2	521	-	521	480
Investment income	3	425	-	425	1
<b>Total</b>		281,054	19,179	300,233	347,315
<b>EXPENDITURE ON</b>					
Raising funds		670	-	670	787
<b>Charitable activities</b>					
Staff costs		232,852	19,179	252,031	266,967
Activity		9,448	-	9,448	10,726
Running costs		38,700	-	38,700	38,795
Building and maintenance costs		11,531	-	11,531	10,544
<b>Total</b>		293,201	19,179	312,380	327,819
<b>NET INCOME/(EXPENDITURE)</b>		(12,147)	-	(12,147)	19,496
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		326,628	-	326,628	307,132
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>314,481</u>	<u>-</u>	<u>314,481</u>	<u>326,628</u>

The notes form part of these financial statements

**SHERNHALL PRE-SCHOOL**

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	22,361	-	22,361	24,011
<b>CURRENT ASSETS</b>					
Debtors	9	6,719	-	6,719	19,371
Cash at bank		<u>290,999</u>	<u>-</u>	<u>290,999</u>	<u>287,450</u>
		297,718	-	297,718	306,821
<b>CREDITORS</b>					
Amounts falling due within one year	10	(5,598)	-	(5,598)	(4,204)
<b>NET CURRENT ASSETS</b>		<u>292,120</u>	<u>-</u>	<u>292,120</u>	<u>302,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>314,481</u>	<u>-</u>	<u>314,481</u>	<u>326,628</u>
<b>NET ASSETS</b>		<u>314,481</u>	<u>-</u>	<u>314,481</u>	<u>326,628</u>
<b>FUNDS</b>	11				
Unrestricted funds				<u>314,481</u>	<u>326,628</u>
<b>TOTAL FUNDS</b>				<u>314,481</u>	<u>326,628</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

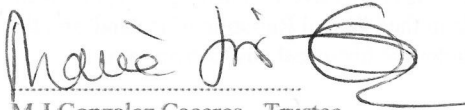


**SHERNHALL PRE-SCHOOL**

**BALANCE SHEET - continued**  
**31 MARCH 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Friday 16 October 2020 and were signed on its behalf by:

  
M J Gonzalez Caceres - Trustee

The notes form part of these financial statements

## SHERNHALL PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SHERNHALL PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	<u>521</u>	<u>480</u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	<u>425</u>	<u>1</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	7,453	8,004
Hire of plant and machinery	<u>936</u>	<u>858</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	1	1
Teaching	<u>15</u>	<u>16</u>
	<u>16</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	314,543	32,291	346,834
Other trading activities	480	-	480
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
<b>Total</b>	315,024	32,291	347,315
 <b>EXPENDITURE ON</b>			
Raising funds	787	-	787

**SHERNHALL PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Staff costs	234,676	32,291	266,967
Activity	10,726	-	10,726
Running costs	38,795	-	38,795
Building and maintenance costs	10,544	-	10,544
	<hr/>	<hr/>	<hr/>
<b>Total</b>	295,528	32,291	327,819
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	19,496	-	19,496

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	307,132	-	307,132
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>326,628</u>	<u>-</u>	<u>326,628</u>

**8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	88,408	29,969	16,275	134,652
Additions	<u>-</u>	<u>1,017</u>	<u>4,786</u>	<u>5,803</u>
At 31 March 2020	<u>88,408</u>	<u>30,986</u>	<u>21,061</u>	<u>140,455</u>
<b>DEPRECIATION</b>				
At 1 April 2019	80,243	18,421	11,977	110,641
Charge for year	<u>2,041</u>	<u>3,141</u>	<u>2,271</u>	<u>7,453</u>
At 31 March 2020	<u>82,284</u>	<u>21,562</u>	<u>14,248</u>	<u>118,094</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>6,124</u>	<u>9,424</u>	<u>6,813</u>	<u>22,361</u>
At 31 March 2019	<u>8,165</u>	<u>11,548</u>	<u>4,298</u>	<u>24,011</u>

**SHERNHALL PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	4,081	7,750
Prepayments and accrued income	<u>2,638</u>	<u>11,621</u>
	<u>6,719</u>	<u>19,371</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Social security and other taxes	3,727	2,704
Other creditors	221	-
Accrued expenses	<u>1,650</u>	<u>1,500</u>
	<u>5,598</u>	<u>4,204</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	326,628	(12,147)	314,481
	<u>326,628</u>	<u>(12,147)</u>	<u>314,481</u>
<b>TOTAL FUNDS</b>	<u>326,628</u>	<u>(12,147)</u>	<u>314,481</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	281,054	(293,201)	(12,147)
<b>Restricted funds</b>			
Grant other	19,179	(19,179)	-
	<u>300,233</u>	<u>(312,380)</u>	<u>(12,147)</u>
<b>TOTAL FUNDS</b>	<u>300,233</u>	<u>(312,380)</u>	<u>(12,147)</u>

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	307,132	19,496	326,628
	<u>307,132</u>	<u>19,496</u>	<u>326,628</u>
<b>TOTAL FUNDS</b>	<u>307,132</u>	<u>19,496</u>	<u>326,628</u>

**SHERNHALL PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	315,024	(295,528)	19,496
<b>Restricted funds</b>			
Grant other	32,291	(32,291)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>347,315</u>	<u>(327,819)</u>	<u>19,496</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	307,132	7,349	314,481
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>307,132</u>	<u>7,349</u>	<u>314,481</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	596,078	(588,729)	7,349
<b>Restricted funds</b>			
Grant other	51,470	(51,470)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>647,548</u>	<u>(640,199)</u>	<u>7,349</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.

**SHERNHALL PRE-SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	100	-
Grants	242,875	299,153
Fees & contributions	<u>56,312</u>	<u>47,681</u>
	299,287	346,834
<b>Other trading activities</b>		
Fundraising events	521	480
<b>Investment income</b>		
Deposit account interest	<u>425</u>	<u>1</u>
<b>Total incoming resources</b>	300,233	347,315
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	670	787
<b>Charitable activities</b>		
Wages	231,407	244,846
Social security	12,704	12,972
Pensions	3,328	2,959
Hire of plant and machinery	936	858
Insurance	837	663
Telephone	1,274	1,308
Postage and stationery	2,297	1,328
Advertising	-	125
Sundries	746	378
Consumable play equipment	7,260	9,551
Trips & outside activities	1,509	789
Cooking and craft expenses	105	386
Rent	25,008	24,420
Fundraising activity costs	-	56
Refreshments	2,455	2,435
Equipment repairs & renewals	4,843	2,846
Other consumable equipment	1,546	4,365
Professional books & magazines	478	156
Payroll & accounting costs	1,392	1,421
Staff costs	4,333	5,498
Improvements to property	2,041	2,722
Fixtures and fittings	3,141	3,849
Computer equipment	<u>2,271</u>	<u>1,433</u>
	309,911	325,364
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**SHERNHALL PRE-SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
<b>Support costs</b>		
<b>Governance costs</b>		
Sundries	299	168
Accountancy fees	<u>1,500</u>	<u>1,500</u>
	<u>1,799</u>	<u>1,668</u>
 Total resources expended	 <u>312,380</u>	 <u>327,819</u>
 <b>Net (expenditure)/income</b>	 <u><u>(12,147)</u></u>	 <u><u>19,496</u></u>

This page does not form part of the statutory financial statements