2MAKEIT LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

Company Number 08958828
Charity Number 1157740

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FOR THE YEAR ENDED

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2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their report and the financial statements for the year ended 31 March 2020.

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Act 2011, the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) as amended by Update Bulletins 1 and 2) and Financial Reporting Standard 102 (FRS 102).

LEGAL AND ADMINISTRATIVE INFORMATION

2MakeIt Ltd is a registered charity, no. 1157740, and a Company Limited by Guarantee, no. 08958828.

The company's registered office is 5 Robin Hood Lane, Sutton, Surrey SM1 2SW.

Trustees and directors for Companies Act purposes

The trustees who served during the year and to the date of signing of the accounts were:

Mr R D N Hopkins	
Mr J A Swindells	(Resigned 3rd April 2019)
Mr R J Ogden	
Mrs S E West	(Resigned 5th October 2020)
Ms C L Marshall	
Ms C E Angwin	(Appointed 21st April 2020)
Ms I Macmillan Douglas	(Appointed 21st April 2020)

Key Management Personnel

The trustees and Mr P J Emery (Charity Director)

Independent examiners

Jacob Cavenagh & Skeet, 5 Robin Hood Lane, Sutton, Surrey SM1 2SW

STRUCTURE, GOVERNANCE & MANAGEMENT

Charitable Status

2MakeIt Ltd is a company limited by guarantee (number 08958828) which was incorporated on 25 March 2014. It attained registered charity status with the Charity Commission of England and Wales (number 1157740) on 7 July 2014.

Trustees

The trustees must be at least three individuals and aged 18 or over at the date of appointment. Meetings may be called at any time by the trustees. Future trustees may be co-opted and formally elected by a simple majority at a meeting of trustees. The trustees are subject to a fixed period of service not exceeding 3 years, renewable should trustees offer themselves for re-appointment.

AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects
The object for which the Charity is established is as follows:

The advancement of education of prisoners and ex-prisoners in all forms of music and the performing arts with a view to aiding their rehabilitation and to further their rehabilitation by whatever means the trustees may from time to time decide.

Thank you .....
to our many supporters who have helped through grant funding, donations, volunteering and pro bono professional advice and guidance during the year, including:

Alec van Berchem Charitable Trust
Rev Nick Ash
The John and Susan Bowers Fund
Johanna Harrison
The Hedley Foundation
Insider Access Ltd
Glyn and Janet Jones
Kent Community Foundation
Sara Lee
Phil Linton
Making Music
Robert Morrall
Oakdale Trust
Open Door
Pictora Ltd
The RSA Fellow Artists' Network
Royal Geographical Society
Royal Society for the encouragement of Arts, Manufactures and Commerce
Roger and Sue Sainsbury
St Augustine's Church, Bromley Common
St Barnabas's Church, Beckenham
The Third House Trust
VWV Charitable Trust
Maurice Wiggs
James Wise Charitable Trust

We are extremely grateful for all the support we receive, although we are still in need of greater financial help to expand and develop our services for prisoners and ex-offenders.

ACHIEVEMENTS & PERFORMANCE

Development and Context

At the time of writing we all find ourselves in challenging and unprecedented circumstances, not least for those working in the Third Sector and the Criminal Justice Sector. The Covid-19 emergency started to have its impact just as this reporting year came to a close so the main focus of this report highlights a very positive year for 2makeit containing a number of successful projects, developments and initiatives, all giving us a very good story to tell.

Development and Context (continued)

The impact and value of creativity in rehabilitative work is being increasingly appreciated and understood, and we are pleased to have been able to contribute to this development by way of our own work during the year. This is not to say that it has got any easier to work in a very challenging sector.

> *"...poor conditions, overcrowding and lack of resources in prisons creating an unsafe environment... Combined with a lack of resettlement support ... making it increasingly difficult for people leaving prison to access support and for organisations to meet their needs."*
>
> 2019 State of the Sector Report from CLINKS, the Criminal Justice Sector's not-for-profit membership organisation.

In our last annual report we were in a position to make very positive plans for the future and set ambitious yet achievable objectives. We are pleased to report against those objectives and the table below provides a brief summary of our progress and achievements.

Planned Areas for Development: YE 31st March 2020	Achievement	Comments
Consolidate and develop our existing work in custody.	ACHIEVED	HMYOI Cookham Wood project started and work at HMPYOI Rochester flourishing, including performances and volunteer recruitment.
Establish new work in at least one new prison.	ACHIEVED	Music Maker appointed to run a choir at HMP The Mount with another choir project in place at HMP Elmley.
Broaden our work in custody and in the community to meet a wider range of identified needs.	ACHIEVED	Activities ranged from art and poetry to Hip Hop composition and a prison choir.
Develop our work in the community to help more individuals who have experienced the Criminal Justice System to re-build their lives.	ACHIEVED	Support provided for unemployed ex-offenders via Jobcentres, mentoring for ex-offenders with Lambeth probation and the Motiv8R Mondays project with Insider Access.
Organise a community event to celebrate creativity in rehabilitation.	ACHIEVED	Made Visible exhibition in Berkhamsted in August 2019.
Build new partnerships to increase the impact of work in custody and in the community, and 'through the gate'.	ACHIEVED	Through-the-gate books project in development with Give a Book and Prison Reading Group.
Upgrade the charity's website to improve the profile of the charity and fundraising potential.	ACHIEVED	New website content, staff and trustee training and digital specialist trustee appointed.
Continue to develop sustainable support from a variety of sources from individuals to trusts, foundations and pro bono support from corporate organisations.	ACHIEVED	The charity continues to be delighted to welcome diverse new supporters.
Add to existing expertise within the charity to address identified skills gaps and improve the efficient running of the organisation.	ACHIEVED	Advertised, recruited and appointed new Music Maker and two new trustees.

Our work in custody

We continued to deliver weekly music sessions in Medway Secure Training Centre until the establishment's closure in January 2020. There are plans to re-open the Centre as a secure Academy and we hope to resume delivery there after the period of transition is complete. Our Music Maker, Dominic Cade, began the delivery of the planned project in HMYOI Cookham Wood in December 2019 after extensive planning and consultation with the senior management team and partner agencies working in the prison to make sure that the activities met the needs of the young men there. This included meetings with the Youth Council and the completion of an establishment-wide questionnaire to inform project planning and preparation.

In Rochester prison weekly choir sessions have continued under the direction of Sian West amounting to over 50 sessions for the prison and the engagement of some 40 prisoners. A key part of this work is to develop a trusting relationship with the participants through the music, and raise their self-esteem and confidence to prepare for release and successful resettlement. Some prisoners have contacted 2makeit for continuing help with their rehabilitation post-release. This feedback from one participant is typical:

> *"I have the best time in her lesson and looked forward to singing with her in our group every Tuesday and in front of the church on Sundays! ... we are all greatly appreciative of all the commitment and hard work she done with us! ... thanks for all the hard work you're doing for us ex-offenders."*

The programme in HMPYOI Rochester has led to the project being duplicated at HMP Elmley, another Kent prison. Furthermore, following the success of the Made Visible project and established music projects in other prisons we were delighted to appoint Hannah Hurst in February 2020 to run a choir in HMP The Mount in Hertfordshire.

Our work in partnership and in the community

Some of the most effective rehabilitative work connects prison and the community and provides vital links 'through the gate'. We were delighted to be part of just such a project celebrating creative talent with our social enterprise partner, Pictora. The Made Visible project continued in which prisoners created their own art and poetry for their own exhibition in HMP The Mount in Hertfordshire, also used in conjunction with work done in partnership with agencies such as probation and JobCentre Plus for a community exhibition. The prison exhibition on July 9th was a great success, featuring over 100 items with certificates presented to all contributors by the High Sheriff of Hertfordshire at an awards ceremony. The community exhibition was at the Open Door arts space in Berkhamsted over 10 days in August 2019 celebrating the creative talents of artists regardless of their background (without the label of 'offender'), bringing often hidden talent out to be 'Made Visible'. Such was the impact of this project that it was highlighted as good practice in a publication by the Hertfordshire Chamber of Commerce and presentations about it were given at the Royal Society of Arts in September and the University of Cambridge in October.

Our work in the community has grown, helping an increasing number of vulnerable individuals with criminal records to re-build their lives. This includes mentoring and the provision of information, advice and guidance as well as creative activities. It has involved working in partnership with JobCentre Plus and probation services to ensure that needs are met effectively and appropriately. Small group mentoring sessions have taken place with social enterprise partner, Insider Access, as part of the Motiv8r Mondays project supported by the NatWest Skills and Opportunities Fund. Plans are also well under way for a 'through-the-gate' book project in partnership with a prison literacy charity as well as the delivery of regular music sessions at a South London Community Hub in partnership with probation services.

Governance

The board of trustees continued to meet on a quarterly basis with small group meetings taking place with the Director as required. The trustees undertook a skills and needs analysis to inform the planning, recruitment and appointment of two new trustees. This identified key areas for development, highlighting a focus on the need for digital skills and income generation experience. We are very pleased to have appointed Charlotte Angwin and Iona Macmillan Douglas after final interviews in November 2019. Charlotte is a digital consultant specialising in work with Third Sector organisations whilst Iona is a lawyer with experience in fundraising with a number of charities. Both new trustees are very welcome and we look forward to the valuable contributions they will bring to 2makeit in the coming years.

Trustee induction and training

Opportunities to visit prisons where 2makeit projects are taking place are made available to all trustees. New trustees are provided with an induction which includes an introduction to the aims, objectives and values of the charity in addition to matters of governance and an overview of operations. Outside of formal meetings there is a good level of trustee involvement in matters ranging from fundraising to project advisory work.

Support for our work

We continue to be enormously grateful to all our funders, donors and supporters in whatever form that support is given, from volunteering to pro bono work to financial grants and donations. The feedback we receive shows that there is tremendous belief in the value of the work we do which is a great encouragement to all those involved in our day-to-day operations. The impact of our work is clear in this response by one charitable trust supporting 2makeit:

> *"The use of music and creativity in prisons seems such a good way of re-directing energies in a positive way."*

The value and appreciation of our work is captured in the observations of a volunteer in HMP The Mount who has supported our work for a long time:

> *"One long-serving inmate stated that "the Made Visible project was the best event that had been held at that prison during all his time there," and later feedback revealed that many other prisoners thought so too. They had enjoyed the feeling of being valued enough to be included, for being treated and respected as normal human beings. The months that it took from the start to the end of the project were hard work but they were probably the most enjoyable, worthwhile and fulfilling period of my life so far."*

The partnerships with both Pictora and Insider Access continue to prove of great value in every respect and we are looking forward to growing our partnership work and support to extend our impact.

The future

At the end of this reporting period in March 2020 we were delivering a number of projects in prisons and in the community, with more planned or in preparation. A good deal of momentum had been built to maintain our growth and development for the coming year. However, the Covid-19 crisis meant we had to pause our participatory work in prisons and adapt our support work in the community. We are concerned not to lose such valuable momentum in terms of both operational and financial perspectives. Therefore, we are developing activities for remote delivery in prisons and continuing to support our vulnerable ex-prisoners and offender beneficiaries in the community in as many ways as possible.

The future of many organisations in the current emergency is uncertain, not least in the Third Sector. At the beginning of the March 2020 lockdown the National Council for Voluntary Organisations (NCVO) reported that:

> *"Charity sector bodies have made initial estimates that charities will miss out on a minimum of £4.3bn of income over the coming 12 weeks, though the figure could be far higher. Many will also face increased costs as part of their role in tackling the outbreak."*

The NCVO, with the Institute of Fundraising and Charity Finance Group, concluded in a report of May 2020 that:

> *"On average, charities expect a decrease in total income of 31% against their total income from the previous year."*

We are only too aware of such uncertainties. There is increasing demand for funding from charitable sources as needs increase and the capacity of charities to meet those needs is put under greater strain. Public support through donations, campaigns and fundraising events has also been adversely impacted by the virus. This is also in the context of working within the Criminal Justice Sector. In a recent national survey 49% of respondents who regularly give to charity said that they were not very likely or very unlikely to donate to charities helping in the rehabilitation of prisoners. It has always been difficult for a small charity such as ours, supporting a less than popular cause, to secure funding and even more so now.

In the current national emergency, the needs of the vulnerable people we support in prison and in the community come into sharper focus. As a small charity we are resolved to respond to the Covid-19 crisis in a flexible and agile fashion so that we can help people more and continue to 'punch above our weight'. We aim to continue our new work and to meet new needs and we will resume our paused projects as soon as possible. Our plans for the next 12 months will include the following:

- Develop new initiatives to respond to the new needs and conditions of the Covid-19 crisis
- Develop new remote versions of existing projects to maintain impact
- Recruit more volunteers to assist with new ways of working
- Increase 2makeit's online presence and delivery
- Begin new work in at least three prisons
- Resume paused projects as soon as conditions allow
- Increase and diversify the 2makeit sources of funding to maintain a sustainable position to respond to increased needs.

The charity has given due regard to the Charity Commission's guidance on public benefit when planning its activities for the year.

At the time of writing this report on the year to March 2020 we are all confined, to a greater or lesser degree, by restrictions imposed to fight off the Covid-19 pandemic. 2makeit had had a good year, as our report shows. We were looking forward in 2020 to expanding our prison operations, broadening our ex-offender and community welfare programmes, and developing further partnerships to assist in achieving our aims. Come the lockdown, we were left looking at a very blank sheet of paper. This is not the moment to go into details about what we are doing during this very challenging year, except to say that we are still here, as determined as ever, and we have found ingenious ways to reach out to our beneficiaries, for whom lockdown is more like permanent solitary confinement. They need our help and support like never before and we are working as hard as ever to deliver it.

We are a small team and everyone has to pull their weight. I have no hesitation in commending my fellow trustees, our Director, music makers, partners, volunteers and supporters not only for their commitment during the past year, but their positive response to the challenge of the totally unexpected and uncharted waters of the pandemic. Thank you all.

Reserves Policy
The Trustees aim to maintain free reserves in unrestricted funds at a level which is sufficient to cover three months of committed expenditure. At the year end, the charity had total funds of £39,502 (2019: £29,684) of which £36,641 (2019: £25,629) were restricted.

Statement of Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board on 27 November 2020 and signed on its behalf by:

Mr R D N Hopkins
Chair of Trustees

2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 2MAKEIT LTD

I report on the accounts of the company for the year ended 31 March 2020, which are set out on pages 9 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charites Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Miriam Hickson FCA CTA
Jacob Cavenagh & Skeet
Chartered Accountants

18/01/2021

2MAKEIT LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £
Income from						
Donations	17,725	12,050	29,775	9,521	750	10,271
Total income	17,725	12,050	29,775	9,521	750	10,271
Expenditure on						
Charitable activities (note 2)	18,919	1,038	19,957	18,952	638	19,590
Total expenditure	18,919	1,038	19,957	18,952	638	19,590
Net income/(expenditure)	(1,194)	11,012	9,818	(9,431)	112	(9,319)
Transfers between funds	-	-	-	9,271	(9,271)	-
Net movements in funds	(1,194)	11,012	9,818	(160)	(9,159)	(9,319)
Reconciliation of funds						
Fund balances brought forward	4,055	25,629	29,684	4,215	34,788	39,003
Fund balances carried forward	2,861	36,641	39,502	4,055	25,629	29,684

The company has no recognised gains or losses other than those shown above.

2MAKEIT LTD
BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets	5		-		1,849
Current assets					
Debtors	4	1,693		-	
Cash at bank and in hand		39,851		30,843	
		41,544		30,843	
Creditors: Amounts falling due within one year					
Accruals		1,442		1,400	
PAYE		531		626	
Other creditors		69		982	
		2,042		3,008	
Net current assets			39,502		27,835
Net assets	7		39,502		29,684
Unrestricted funds			2,861		4,055
Restricted funds	6		36,641		25,629
			39,502		29,684

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and were approved by the Board on 27 November 2020 and signed on their behalf by:

Mr R D N Hopkins
Chair of Trustees

Company number 08958828

1 ACCOUNTING POLICIES

Accounting convention
The financial statements are prepared under the historical cost convention and are prepared in compliance with the Companies Act 2006, the Charities Act 2011, the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are prepared in pounds sterling rounded to the nearest pound.

2Makelt Ltd meets the definition of a public benefit entity under FRS 102. 2Makelt Ltd is a company limited by guarantee with its registered office at 5 Robin Hood Lane, Sutton, Surrey SM1 2SW.

Going concern
There are no material uncertainties regarding the charity's ability to continue as a going concern.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

Expenditure
Expenditure is recognised as soon as a liability is probable. Expenditure includes attributable VAT which cannot be recovered.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include in the independent examination and accounts preparation fees and costs linked to the strategic management of the charity

Fixed Assets
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Instruments	- over 5 years on a straight line basis

Funds
Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors
Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1 ACCOUNTING POLICIES (continued)

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 TOTAL EXPENDITURE

	2020	*2019*
	£	£
Equipment	-	264
Office costs	90	-
Travel Expenses	593	-
Professional fees	660	455
Insurance	1,829	1,803
Salaries and staff costs	12,350	12,903
Music maker	1,038	375
Depreciation	1,849	1,850
Governance costs:		
Independent examiner's remuneration	1,548	1,940
	19,957	19,590

Staff costs	*2020* £	*2019* £
Wages and salaries	12,000	12,650
Social security costs	-	-
Pension contributions	350	253
	12,350	12,903

There was one employee during the year (2019:1). There were no employees whose emoluments exceeded £60,000.

3 NET INCOME

	2020	*2019*
	£	£
This is stated after charging:		
Depreciation	1,849	1,850
Independent examiners' remuneration	1,548	1,940

4 DEBTORS

	2020	*2019*
	£	£
Prepayments	1,693	-

5 FIXED ASSETS

	Instruments	*Total 2020*
	£	£
Cost		
Brought forward & carried forward	9,249	9,249
Depreciation		
Brought forward	7,400	5,550
Charge for the year	1,849	1,850
Released on disposal	-	-
Carried forward	9,249	7,400
Net book value		
At 31 March 2020	-	1,849
At 31 March 2019	1,849	3,699

6 RESTRICTED FUNDS

	Balance at 1 April 2019	*Income*	*Expenditure*	*Transfers*	*Balance at 31 March 2020*
	£	£	£	£	£
Operational projects	25,629	12,050	1,038	-	36,641
	25,629	12,050	1,038	-	36,641

	Balance at 1 April 2018	*Income*	*Expenditure*	*Transfers*	*Balance at 31 March 2019*
	£	£	£	£	£
Prisons	527	-	-	(527)	-
Wandsworth	6,580	-	-	(6,580)	-
Wormwood Scrubs	8,650	-	-	(8,650)	-
London	53	-	-	(53)	-
Beckenham	400	-	-	(400)	-
Downview	18,200	-	113	(18,087)	-
NACRO	-	600	375	(225)	-
Medway STC	-	150	150	-	-
Operational projects	-	-	-	25,629	25,629
Aylesbury	378	-	-	(378)	-
	34,788	750	638	(9,271)	25,629

The named restricted funds were originally given for work in specific prisons. When the charity was reorganised the donors consented to the funds being used for all the operational work of the charity. The balances were therefore all transferred to one operational fund at the end of the previous year.

During the previous year transfers were also made out of restricted funds into general funds to reflect expenditure that had been recorded in general funds in previous years but was for the restricted purposes.

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	*Net current assets* £	*2020 Total* £
Unrestricted funds	-	2,861	2,861
Restricted funds	-	36,641	36,641
	-	39,502	39,502

	Fixed assets £	*Net current assets* £	*2019 Total* £
Unrestricted funds	1,849	2,206	4,055
Restricted funds	-	25,629	25,629
	1,849	27,835	29,684

8 RELATED PARTY TRANSACTIONS

No remuneration was paid to any of the trustees during the year (2019: none).

One trustee was reimbursed travelling expenses of £593 (2019: £nil).

Key Management Personnel remuneration totalled £12,350 (2019: £12,903).